



Arihant's Securities Ltd

New No.30, Old No.138, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004
Phone : 044 - 43434000 / 28444555 Fax : 044 - 43434030
E-mail : arihantssecurities@gmail.com CIN : L65993TN1994PLC027783

To,
BSL Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai -400001
Through: BSE Listing Centre

31st May, 2024.

Script Code: 531017

Sub: Submission of Copies of Newspaper advertisement- Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2024.

Pursuant to Regulations 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the public notice of the Extract of Audited Financial Results for the Quarter and Year ended March 31st, 2024 published on May 30th, 2024, in the following newspapers

1. MAKKAL KURAL
2. TRINITY MIRROR

Thanking You.

Yours faithfully,
For **ARIHANT'S SECURITIES LIMITED**

AARISHA,
DIRECTOR
DIN: 08776407



HC stays GST demand of Rs. 7 cr issued to TNERC

Chennai, May 30: The Madras High Court on Wednesday stayed the notice issued by the Directorate General of Goods and Services Tax Intelligence (DGGSTI)

demanding Rs 6.97 crore tax for various services offered by the Tamil Nadu Electricity Regulatory Commission (TNERC). Justice J Sathya Narayana Prasad granted

the relief after hearing a petition filed by the TNERC and posted the matter to July 1. Saying the services offered by TNERC would fall within the ambit of supply, the

DGGSTI issued the demand notice on May 6. It sought the TNERC to pay the amount of Rs 9.67 crore tax along with applicable interest and also proposed to impose

penalty. Senior advocate P Wilson submitted that the commission was set up to perform judicial and legislative functions; trappings of a court are judicial.

ARIHANT'S SECURITIES LIMITED						
Registered Office : 138, Dr.Radhakrishnan Salai, Mylapore, Chennai - 600 004						
Tel : (044) 28444555, 43434000 Fax : (044) 43434030 CIN No. : L65993TN1994PLC027783						
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2024						
(Rs. In Lakhs except per share data)						
S.No	Particulars	FOR THE QUARTER ENDED			YEAR ENDED	
		Audited				
	Income From Operations					
a	Revenue From Operations					
	(i) Dividend	7.86	5.07	5.55	25.37	20.40
	(ii) Interest Receipts	0.38	-	-	0.38	-
	(iii) Interest on Refund of Income Tax A/c	-	-	-	-	-
	(iv) Other Financial Receipts	-	-	-	-	-
	(v) FD Interest	-	-	-	-	-
	Total A	8.23	5.07	5.55	25.75	20.40
b	Other Income					
	(v) Other operating Income	25.82	60.22	(49.15)	255.15	127.71
	Total B	25.82	60.22	(49.15)	255.15	127.71
	Grand Total (A+B) 1	34.05	65.29	(43.60)	280.90	148.11
	Expenses					
a	Purchases of stock-in-trade	-	-	-	-	-
b	Employee benefits expense	47.13	6.20	15.96	61.47	35.21
c	Finance cost	-	-	-	-	-
d	Depreciation and Amortisation Expense	-	-	-	-	-
e	Bad Debts	-	-	-	-	-
f	Provision for NPA	-	-	-	-	-
g	Donation	0.56	15.00	-	15.56	-
h	Other Expenses	27.02	10.81	8.32	57.26	37.48
	Total Expenses - 2	74.71	32.01	24.28	134.29	72.69
3	Profit / (loss) before Exceptional and Extraordinary items and tax (1-2)	(40.66)	33.28	(67.88)	146.62	75.43
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before Extraordinary items and tax (3-4)	(40.66)	33.28	(67.88)	146.62	75.43
6	Extraordinary items	-	-	-	-	-
7	Profit / (loss) before Tax (5-6)	(40.66)	33.28	(67.88)	146.62	75.43
8	Tax Expenses	-	-	-	-	-
i	Income tax expenses earlier year	-	-	-	-	-
ii	Current Year	42.95	-	19.00	42.95	19.00
iii	Deferred Tax	-	-	-	-	-
iv	Other Tax	-	-	-	-	-
	Total Tax Expenses	42.95	-	19.00	42.95	19.00
9	Net Profit / loss for the Period from continuing operations (7-8)	(83.61)	33.28	(86.88)	103.66	56.43
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Profit / Loss For the Period before Minority Interest (9-10)	-	-	-	-	-
12	Net Profit/(Loss) for the period	(83.61)	33.28	(86.88)	103.66	56.43
13	Other Comprehensive Income:					
(i)	Items that will not be reclassified to profit or loss - Gain/(Loss) on valuation of shares	1,739.94	-	37.64	1,739.94	37.64
(j)	Items that will be reclassified to profit or loss - Gain/(Loss) on valuation of shares	-	-	-	-	-
	Total Other comprehensive income	1,739.94	-	37.64	1,739.94	37.64
14	Total comprehensive income for the period	1,656.33	33.28	(49.24)	1,843.61	94.06
15	Paid - up equity share capital (Face Value of the share Rs. 10/- each)	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
a	Basic	3.31	0.07	(0.10)	3.69	0.19
b	Diluted	3.31	0.07	(0.10)	3.69	0.19

GEM SPINNERS INDIA LIMITED
 Regd. Office: 14, Mangalam Village, Madhurathangam Taluk, Kancheepuram District - 603 107
 Corporate Office: 78, Cathedral Road, Chennai - 600086
 CIN: L17111TN1990PLC019791 E-mail ID: secretarial@gemspin.com

STATEMENT OF FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31st MARCH, 2024 (AUDITED)

Particulars	(Rs. in lakhs)					
	Quarter ended			Year ended		
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited	
1 Total Income from operations	0.00	0.00	0.00	0.00	0.00	
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(15.96)	(15.67)	(14.22)	(58.39)	(69.93)	
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(15.96)	(15.67)	(14.22)	(58.39)	(69.93)	
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(15.96)	(15.67)	(14.22)	(58.39)	(69.93)	
5 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(15.96)	(15.67)	(14.22)	(58.39)	(69.93)	
6 Equity Share Capital	3068.60	3068.60	3068.60	3068.60	3068.60	
7 Reserves (excluding Revaluation Reserve)	(3227.30)	(3210.76)	(3168.91)	(3227.30)	(3168.91)	
8 Securities Premium Account	0.00	0.00	0.00	0.00	0.00	
9 Net worth	(158.70)	(142.16)	(100.31)	(158.70)	(100.31)	
10 Paid up Debt Capital/Outstanding Debt	NA	NA	NA	NA	NA	
11 Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA	
12 Debt Equity Ratio	NA	NA	NA	NA	NA	
Earnings Per Share (of Rs. ___ / each) (for continuing and discontinued operations)						
13 (a) Basic	(0.03)	(0.03)	(0.02)	(0.10)	(0.11)	
(b) Diluted					0.00	
14 Capital Redemption Reserve	NA	NA	NA	NA	NA	
15 Debenture Redemption Reserve	NA	NA	NA	NA	NA	
16 Debt Service Coverage Ratio	NA	NA	NA	NA	NA	
17 Interest Service Coverage Ratio	NA	NA	NA	NA	NA	

Note: The above is an extract of the detailed format of Quarterly / Nine Months Ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Ended Financial Results are available on the Stock Exchange websites (www.bseindia.com)

NOTES:
 1. During the quarter there was no complaint received from the investors.
 2. During the quarter there were no trading activities.
 3. During the quarter, the Company has provided Depreciation on Plant & Machineries considering the life of the assets.
 4. The above results have been reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors at the meeting held on 29th May 2024.
 5. Previous Quarter's figures have been regrouped / reclassified wherever necessary.

for GEM SPINNERS INDIA LIMITED
R.VEERAMANI
 MANAGING DIRECTOR

Place: Chennai - 86
 Date : 29.05.2024

BEFORE THE DEBTS RECOVERY APPELLATE TRIBUNAL, CHENNAI
 M.A. No. 14 of 2023
 In
 R.A.No. 23 of 2020
 Indian Renewable Energy Development Agency Limited
 Rep. by M. Shovkat Ali, Senior Manager (TS), Indian Habit Centre, Core - 4A, East Court, 1st Floor, Lozhi Road, New Delhi - 110 003.
 -Vs-
 Applicant/Appellant
 1. Edelweiss Asset Reconstruction Company Limited, Edelweiss House, 3rd Floor, Off C.S.T Road, Kalina, Mumbai - 400 098 Acting in its capacity as Trustee of EARC Trust - C 49
 2. Bhagyanagar Solvent Extraction Pvt. Ltd., Rep. by its Managing Director, Flat No. 602, Vasu Street, Chitra Avenue, No.9, Choolaimedu, Chennai - 600 094.
 3. Mr. Jagadeesan Rajajiah, Director, M/s. Bhagyanagar Solvent Extraction Pvt. Ltd., Residing at, No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.
 4. Mr. Krishna Moorthy Veeraragavan, Director M/s. Bhagyanagar Solvent Extraction Pvt. Ltd., No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.
 5. Mr. Williams Saghari, Director, M/s. Bhagyanagar Solvent Extraction Pvt. Ltd., No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.
 6. Ms. Manjula No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.
 7. Mr. A. Subramanian No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.
 8. Mr. A. Srinani No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.
 9. Ms. Sudha Ramani No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.
 Also At Flat No.43, 3rd Floor, A Wing, Sidharth Manor, Old No. 862, New No.230, Poonamallee High Road, Chennai - 600 010.
 Respondents/Respondents
 Take Notice that the Respondents 3-8, being: 1.Mr. Jagadeesan Rajajiah, 2.Mr.Krishna Moorthy Veeraragavan, 3.Mr. Williams Saghari, 4.Ms. Manjula, 5.Mr. A. Subramanian, 6.Mr. A. Srinani, are directed to appear before the Learned Chairperson of the Hon'ble Debt Recovery Appellate Tribunal at Chennai either in person or through their pleader on 12.06.2024 at about 11:00 A.M. as and when it is listed, without fail or otherwise the matter will be decided in your absence.
M.NARENDRAN
 For KING & PARTRIDGE
 Counsel for the applicant

SALONA COTSPIN LIMITED					
CIN L17111TZ1994PLC004797					
Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post, Sathy Taluk, Erode District. Pin No. 638 402.					
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024					
(Rs.in Lakh, except per equity share data))					
SI No	PARTICULARS	Quarter ended		Previous Year Ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1.	Total Income from operations	16,650.60	14,706.74	72,251.08	48,720.30
2.	Net Profit/(Loss) for the period before Tax, Exceptional and/or Extraordinary items	136.76	31.06	840.28	2,025.76
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	136.76	31.06	840.28	2,025.76
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	89.97	314.17	612.74	1,756.93
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax))	99.23	314.39	621.97	1,757.15
6.	Paid up Equity Share Capital (Excluding forfeited Shares)	526.24	526.24	526.24	526.24
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	6885.08	5191.07	7443.9	5,191.07
8	Securities Premium Account				
9	Net Worth	7976.79	7417.97	7976.79	7,417.97
10	Paid up Debt Capital/Outstanding Debt			0.07	0.15
11	Outstanding Redeemable Preference shares			Not Applicable	
12	Debt Equity Ratio			3.22	2.12
13.	Earnings per Share (of Rs.10 each) (for continuing and discontinued operations)				
	i) Basic	1.71	5.97	11.64	33.39
	ii) Diluted	1.71	5.97	11.64	33.39
14	Capital Redemption Reserve			Not Applicable	
15	Debenture Redemption Reserve			Not Applicable	
16	Debt Service Coverage Ratio (as at 31 st March 2024)			2.76	2.42
17	Interest Service Coverage Ratio			1.55	3.15

Note:
 1 Previous period/Year's figures have been re-grouped/re-classified wherever necessary to make them comparable.
 2 The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 29th May 2024.
 3 The statement includes the results for the quarters ended March 31, 2024 and March 31, 2023 being the balancing figure of the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years. Also refer Note 2 above.
 4 These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CF/FA/C/62/2016 dated July 5, 2016.
 5 The above is an extract of the detailed format of Quarterly/year to date ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/year to date audited financial results are available on the Stock Exchange Website. NSE : www.nseindia.com, BSE : www.bseindia.com, Company's website: www.salonaotspin.com.
 6 The Board has recommended a dividend of 10% (Rs. 1.00 per share) for the financial year ended March 31, 2024.

By Order of the Board
Sd/-
SHYAMLAL AGARWALA
 MANAGING DIRECTOR
 DIN 00003055

Place : Coimbatore
 Date : 29th May 2024

TAMILNADU STEEL TUBES LTD

Regd. Office : No.22, 1st Floor, Wheatcroft Road, Nungambakkam, Chennai - 600 034

PART I Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2024
 Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)	(5)
	3 months ended Audited 31-Mar-24	Preceding 3 months ended Un Audited 31-Dec-23	Corresponding 3 months ended Audited 31-Mar-23	Year Ended Audited 31-Mar-24	Year Ended Audited 31-Mar-23
1 Income from operations					
(i) Revenue from operations	1,891.57	1,449.35	2,302.76	7,149.54	9,206.46
(ii) Other Income	38.94	-0.19	9.84	50.07	63.82
Total income from operations net	1,930.51	1,449.16	2,312.61	7,199.61	9,270.29
2 Expenses					
(i) Cost of Raw Material Consumed	1,616.60	1,411.47	1,993.64	6,510.34	8,611.35
(ii) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	110.43	(162.41)	70.02	(97.69)	(181.75)
(iii) Employee benefits expense	99.07	98.50	108.70	399.28	424.84
(iv) Depreciation and amortisation expense	8.74	8.47	5.87	33.99	32.75
(v) Finance costs	13.05	16.38	13.14	58.90	51.91
(vi) Other expenses	80.62	77.26	72.86	286.18	293.17
Total expenses	1,928.51	1,449.67	2,264.23	7,191.00	9,232.27
3 Profit before Tax (1-2)	2.00	(0.51)	48.38	8.61	38.02
4 Tax expense					
Current Tax	-	-	-	-	-
Prior Period Taxes	-	-	12.81	-	12.81
Deferred Tax	19.45	(0.21)	(7.29)	19.72	5.74
Total Tax Expense	19.45	(0.21)	5.52	19.72	18.55
5 Profit after Tax (3+4)	21.45	(0.30)	53.90	28.33	56.57
6 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(5.37)	-	-	(5.37)	(3.22)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	(5.37)	-	-	(5.37)	(3.22)
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	16.07	(0.30)	53.90	22.96	53.35
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					412.78
10 Earnings per share (of Rs.10 /-) each (not annualised):					
(a) Basic	0.42	(0.01)	1.05	0.55	1.10
(b) Diluted	0.42	(0.01)	1.05	0.55	1.10
See accompanying note to the financial results					

NOTE:
 1 Audited Standalone Statement of Financial Results for the three month period and year ended March 31, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
 2 The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 30-05-2024. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
 3 "As the Company's business activity falls within a single segment viz., "Manufacturing of Steel Tubes" and the Sales substantially being in the domestic market, the same is reflective of the disclosure requirements of Ind AS 108 - Operating Segments."
 4 Figures of the previous period have been regrouped / reclassified wherever considered necessary.

for Tamil Nadu Steel Tubes Limited
Sd/-
N SUDHARSAN
 WHOLETIME DIRECT