

January 29, 2024

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code BSE: 531463

Sub: Submission of Q4FY21 Audited Financial Results along with Audit Report by
Statutory Auditors (Revised)

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 41 of Listing Agreement, we are enclosing with this letter, Audited Financial Results for the 4th quarter and financial year ending on 31st March 2021 together with Cash Flow Statement and Statement of Assets & Liabilities as well as Audit Report by Statutory Auditors.

The meeting was commenced from 10.20 Hrs. and concluded on 12.05 Hrs.

There is no change in figures except the insertion of start and end time of approval of Results.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **GLOBAL INFRATECH AND FINANCE LIMITED**

PRADEEP KUMAR ASOOLAL BISSA
DIN: 07361524
Suspended MANAGING DIRECTOR

Enclosed: a/a

January 19, 2024

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 531463

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Un-Audited Financial Results of the Company for the quarter and year ended 31st March 2021 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For **GLOBAL INFRATECH AND FINANCE LIMITED**

PRADEEP KUMAR ASOOLAL BISSA
DIN: 07361524
Suspended MANAGING DIRECTOR

GLOBAL INFRATECH & FINANCE LIMITED

Regd. Office : Office No 16, Ground Floor , Rukamani Purushottam, Plot No 21, Andheri West, Mumbai-400058
CIN : L65921MH1995PLC248335, Email : asianlakcf@gmail.com, Website : www.globalinfratech.com

Statement of Audited Financial Results for the Quarter & Year ended 31st March 2021

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2021	3 Months ended 31.12.2020	Corresponding 3 Months ended 31.03.2020	Year to date figures as on 31.03.2021	Year to date figures as on 31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	1,596.579	8.199	2.470	1,614.301	194.176
II	Other Income/(Loss)	0.164	-	-	0.164	1.094
III	Total Income (I+II)	1,596.743	8.199	2.470	1,614.465	195.270
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	1,989.874	-	137.500	2,364.874	2,497.224
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(265.968)	-	(139.810)	(638.176)	(2,450.980)
	Employees Benefit Expenses	0.529	0.500	0.164	3.964	7.810
	Finance Costs	111.049	-	0.170	111.049	11.230
	Depreciation & Amortization Expenses	-	-	0.090	-	0.900
	Other Expenses	8.886	8.235	7.774	24.149	166.520
	Total Expenses (IV)	1,844.370	8.735	5.888	1,865.860	232.704
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(247.627)	(0.536)	(3.418)	(251.395)	(37.434)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(247.627)	(0.536)	(3.418)	(251.395)	(37.434)
VIII	Tax Expenses					
	Current	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses (VIII)	-	-	-	-	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(247.627)	(0.536)	(3.418)	(251.395)	(37.434)
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(247.627)	(0.536)	(3.418)	(251.395)	(37.434)
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	2,624.080	2,624.080	2,624.080	2,624.080	2,624.080
XIII	Other Equity	-	-	-	881.150	808.840
XIV	Earnings per Share (Face Value of Re 10/- each)					
	a) Basic	(0.944)	(0.002)	(0.013)	(0.958)	(0.143)
	b) Diluted	(0.944)	(0.002)	(0.013)	(0.958)	(0.143)

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on January 19, 2024
- Previous period figure have been regrouped/rearranged wherever necessary.
- The Statutory Auditors have carried Limited Review for above Financial Results.
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Figures for the quarters ended 31st March 2021 and 31st March 2020 as reported in these financial results, are the balancing figures between audited full financial figures in respect of the years and the published year to date figures up to the end of the third quarter of the respective financial years.

For Global Infratech & Finance Limited

Sd/-

Pradeep Kr. A. Bissa
Suspended Managing Director

Place : Mumbai

Date: January 19, 2024

GLOBAL INFRATECH & FINANCE LIMITED
Statement of Assets & Liabilities as at 31st March 2021

Rs. In Lakhs

Particulars	As At	
	31st Mar 2021	31st Mar 2020
	Audited	Audited
ASSETS		
Non-Current Assets		
Properties Plant & Machinery	–	2.870
Intangible Assets	–	–
Capital Work in Progress	–	–
Non-Current Investments	100.000	100.000
Deferred Tax Assets (Net)	–	–
Long Term Loans & Advances	1.160	0.900
Other Non-Current Assets	–	–
Total Non-Current Assets ...	101.160	103.770
Non-Current Financial Assets	–	–
Non-Current Investments	–	–
Trade Receivables, Non-Current	–	–
Loans, Non-Current	–	–
Other Non-Current Financial Assets	–	–
Total Non-Current Financial Assets ...	–	–
Current Assets		
Inventories	4,051.490	3,413.380
Financial Assets		
Current Investments	–	–
Cash & Cash Equivalents	0.010	2.200
Bank Balances	18.640	0.620
Short Term Loans & Advances	19.610	450.480
Other Financial Assets	–	–
Other Current Assets	–	24.060
Total Non-Current Assets ...	4,089.750	3,890.740
Total Assets	4,190.910	3,994.510
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	2,624.080	2,624.080
Other Equity	881.150	808.840
Money Received against Share Warrants	–	–
Total Equity ...	3,505.230	3,432.920
Share Application Money Pending allotment	–	–
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	–	–
Long Term Borrowings	–	–
Long Term Provisions	–	–
Deferred Tax Liabilities (Net)	0.820	0.820
Other Non Current Liabilities	–	–
Total Non-Current Liabilities ...	0.820	0.820
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	126.370	281.200
Trade Payables	558.020	(44.560)
Other Financial Liabilities	–	–
Short Term Provisions	–	323.710
Current Tax Liabilities (Net)	–	–
Other Current Liabilities	0.470	0.420
Total Current Liabilities ...	684.860	560.770
Total Liabilities	685.680	561.590
Total Equity & Liabilities	4,190.910	3,994.510

GLOBAL INFRATECH & FINANCE LIMITED
Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2021

(In Rs)

Particulars	31.03.2021	31.03.2020
<u>Cash Flow from Operating Activities</u>		
Net Profit before tax and extraordinary Items	(251.395)	(37.430)
Adjustments for		
Interest Received	-	-
Depreciation	-	0.900
Loss on Sale of Assets	2.665	-
Bad Debts Written off	97.350	132.905
Sundry Debit Balance Written off	(0.140)	-
Issue Expenses Written off	1.720	-
Operating profit before working capital changes	(149.800)	96.375
<u>Adjustments for Working Capital Changes</u>		
Decrease / (Increase) In Borrowings	(154.830)	281.200
Decrease / (Increase) in Trade Payable	602.580	(78.740)
(Decrease) / Increase In Other Current Liabilities	0.050	(0.720)
(Decrease) / Increase In Short Term Provision	(323.710)	-
Decrease / (Increase) In Non Current Investment	-	(100.000)
Decrease / (Increase) Long Term Loan & Advances	(0.260)	4.480
Decrease / (Increase) Trade Receivable	-	34.470
Decrease / (Increase) In Inventories	(638.100)	(2,450.980)
Decrease / (Increase) Short Term Loan & Advances	333.520	2,152.780
(Decrease) / Increase In Other Current Assets	24.060	9.020
Cash Generated from operations	(156.690)	(148.490)
Extraordinary Items	322.120	-
Net Cash From Operating Activities	165.430	(148.490)
<u>Cash Flow From Investing Activities</u>		
Net Purchase of Fixed Assets	-	-
Sale of Fixed Assets	0.200	27.580
Net Cash from Investing Activities	0.200	27.580
<u>Cash Flow From Financing Activities</u>		
Interest Income / (Expense)	-	-
Extraordinary Items	-	-
Net Cash used in Financing Activities	15.830	(24.535)
Net Increase in Cash & Cash Equivalents	(15.830)	24.640
Opening Balance of Cash & Cash Equivalents	2.820	27.455
Closing Balance of Cash & Cash Equivalents	18.650	2.825

A. BHATTACHARJEE & Co.

Chartered Accountants

Phone: 2248 6637

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AMIT BHATTACHARJEE

M Com. A.I.C.W.A., F.C.A.

"RAJA CHAMBERS"

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dated

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended-

To

The Board of Directors of

GLOBAL INFRATECH & FINANCE LIMITED

Report on the audit of the Financial Results

We have audited the accompanying statement of quarterly and year to date financial Results of M/S. GLOBAL INFRATECH & FINANCE LIMITED (the "Company") for the quarter and year ended March 31, 2021 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021 except as stated in basis for qualification paragraph.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Emphasis of Matters

- i. The Company is having investments in some of small cap illiquid stocks where either there is very thin trading or is no trading during the entire financial year. Even trading in some of these shares has been suspended by Stock Exchanges. The Company has valued these shares on last traded price on BSE/CSE and has not made any provision for the possible losses.
- ii. The audited financial statement, valuation of the unquoted investments are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer, these are shown its investment value.
- iii. The Company is having Closing Stock worth ₹ 4,051.49 Lakh. The Company has not provided for any contingent liabilities against the same, thus we are unable to comment on the fair valuation of said Stock of Software as well as its impact on the Company whether financial or any other. However, in the opinion of management the value which has been shown in Statement is fair value and has no impact on Statement of Profit & Loss.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the



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accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

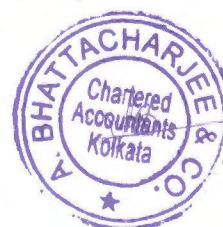
The Board of Directors is also responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



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uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

Place: Kolkata

Date: September 20, 2023

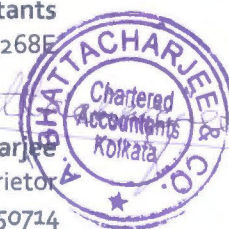
For A. Bhattacharjee & Co
Chartered Accountants

FRN: 333268E

Amit Bhattacharjee

Proprietor

Membership No. 050714



UDIN: 24050714BKCSJZ6327