

GTPL Hathway Limited

CIN: L64204GJ2006PLC048908

Registered Office: 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004,
Gujarat. Phone: 079-25626470 Fax: 079-61400007



Ref. No.: GTPL/SE/2020

November 18, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Subject: Sale of stake in GTPL Space City Private Limited, subsidiary company.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Company has sold its entire 61.50% stake in GTPL Space City Private Limited ("GTPL Space City") on November 18, 2020. Consequently, GTPL Space City has ceased as subsidiary of the Company.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as under:

Sl. No.	Particulars	Description									
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Name of the Company: GTPL Space City Private Limited ("GTPL Space City") <i>As on March 31, 2020</i> <table border="1"><thead><tr><th>Particulars</th><th>Rs. in million</th><th>Percentage</th></tr></thead><tbody><tr><td>Total income</td><td>3.76</td><td>0.01% of consolidated income</td></tr><tr><td>Net worth</td><td>16.10</td><td>0.22% of consolidated net worth</td></tr></tbody></table>	Particulars	Rs. in million	Percentage	Total income	3.76	0.01% of consolidated income	Net worth	16.10	0.22% of consolidated net worth
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Total income	3.76	0.01% of consolidated income									
Net worth	16.10	0.22% of consolidated net worth									
b)	Date on which the agreement for sale has been entered into;	Share Purchase Agreement has been executed on November 18, 2020.									
c)	The expected date of completion of sale/disposal	Sale Completed on November 18, 2020									

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Sl. No.	Particulars	Description
d)	Consideration received from such sale/disposal	Rs 18,74,520/- (12,300 Equity Shares at Rs 152.40/- per share having face value of Rs. 10/- each).
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Jayshriben H Sorathia, one of the existing shareholders of GTPL Space City, has acquired the said shares.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Kindly take the same on your record.

Thanking you

Yours faithfully,

For GTPL Hathway Limited

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247