

August 20, 2018

M/s. National Stock Exchange of India Limited
Regd. Office: "Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

M/s. BSE Limited
Regd. Office: Floor 25, P J Towers
Dalal Street
MUMBAI – 400 001

Dear Sir,

Sub:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

In continuation to the Letter of intimation to Stock Exchanges dated July 30, 2018 in respect of application for liquidation under Section 33(1)(a) of the Insolvency and Bankruptcy Code, 2016, filed by Resolution Professional ("RP") with Hon'ble National Company Law Tribunal ("NCLT"), Hyderabad Bench on July 27, 2018, it is hereby informed that the Hon'ble NCLT, Hyderabad Bench heard the application on August 14, 2018 seeking liquidation of the Company and the Application filed by Employee Welfare Association seeking reasons from the RP as to why the Resolution Plan was rejected.

The bench heard the arguments of both the parties and posted the matter for pronouncement of Orders on the Liquidation Application on August 27, 2018.

Further, the Hon'ble NCLT, Hyderabad Bench also took up the Application of M/s. Power Mech Projects Limited, a potential bidder which had submitted an Expression of Interest. This Application has been posted for further hearing on August 23, 2018.

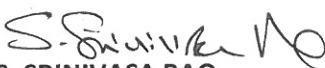
The copy of the NCLT Order is enclosed for your reference.

This is for your information and record.

Thanking you,

Yours faithfully,

For LANCO INFRA TECH LIMITED


S. SRINIVASA RAO
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above.

Lanco Infratech Limited

Corporate Office: Lanco House, Plot # 397, Udyog Vihar, Phase-3, Gurgaon-122 016, New Delhi Region, India.

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Corporate Identity Number: L45200TG1993PLC015545

NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH

47

PRESENT: HON'BLE SHRI RATAKONDA MURALI - MEMBER JUDICIAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING HELD ON 14.08.2018 AT 10.30 AM

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA No. 194/2018 in CP(IB) NO. 111/7/HDB/2017 IA No. 107, 113, 114, 115, 117, 122, 139, 142, 143, 144, 145, 167, 178, 192, 193, 203, 204, 205, 206, 230, 269, 273, 300, 301 & 308/2018 in CP (IB) No. 111/7/HDB/2017
NAME OF THE COMPANY	Lanco Infratech Limited
NAME OF THE PETITIONER(S)	IDBI Bank Limited
NAME OF THE RESPONDENT(S)	Lanco Infratech Limited
UNDER SECTION	7 of IBC

Counsel for Petitioner(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature
H. Rajesh Kumar IANo. 308/18	Advocate	rajesh.kumar@idbi.co.in 9000272923	[Signature]
Mukesh Babani IANo. 192/18	Advocate	babani.mukesh@gmail.com 92233223	[Signature]
Amir Bavani - I.A. 107/18 [OMIR & OMIR Associates]	Advocate	9949216962	[Signature]
Y.N. Virekandamla IANo. 114/18	Advocate	9949651119	[Signature]

Counsel for Respondent(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature
Rushabh Reddy K.V.	Advocate	9652887117	[Signature]
L. Anand Reddy		anand@accnlegal.com	[Signature]
R. Raghuraman Rao for CA's M. Srithan IANo. 142, 226, 323	Sr. Adv. Adv.	9603488093	[Signature]

For B.R.P.

I.A. 139/2018
 ① JA-204, 205, 206, 167 & 178 - (Adv) J.V. Bharati - 9958601847
 ② K. VIJAY REDDY ADVOCATE 8008072765
 ③ K. PRATIK REDDY " " 9867710750
 ④ ASHWIN SHANKAR IANo. 113/18 P. SRIKANDAM I.A. NO. 322/2018 " " 9969497284
 ⑤ D. Narendran Naik Advocate 9849387366 } Vikram
 ⑥ Vikram C. Puttapaga Advocate 9160876539 }
 D.V.A.S. Ravindranad Adv. 9440234054 Prasad
 IANo. 144/18
 HARTSIKIMARR ADVOCATE 9492154302

Sl.No.44

CP(IB) No.111/7/HDB/2017

In the matter of IDBI Bank Limited Vs. Lanco Infratech Limited

Date of order: 14.08.2018

ORDER

IAs 321 & 323/2018 are taken up for hearing. Heard the Counsel for RP in IA 321 of 2018.

I heard the Counsel for Applicant in IA 323/2018 as well as Counsel for RP. Post these two IAs for orders on 27.08.2018.

IA 142 & 144 of 2018 are taken up for hearing. The Counsels reported these two Applications becomes infructuous. Therefore IA 142 & 144 of 2018 are dismissed as infructuous by separate orders.

IA 139/2018 is taken up for hearing. Heard the Counsel for Applicant. Heard counsel for Resolution Professional as Counsel restricted the relief covered under (d) of the Application only. Counsel for Applicant undertakes to file memo restricting the relief shown in Clause (d) of the Application. Counsels desires to file separate Application in respect of other reliefs. In this matter, Counsel for RP stated that on the instructions received from RP, Bank Guarantee covered in this Application will be returned to the Applicant. List for orders on 27.08.2018.

IA 192/2018 is taken up for hearing. Heard the counsel for Applicant. Heard the Counsel for RP who reported that he received instructions from RP that Bank Guarantee covered in this Application will be returned to the Applicant. Hence, posted for orders on 27.08.2018.

IA 115/2018 is taken up for hearing. The Counsel requested adjournment. Counsel is also directed to restrict the claim of this Application for return of Bank Guarantee only. The memo is to be filed to the same effect for consideration of this Application. List it on 27.08.2018.

IA 193/2018 is also taken up for hearing. List it on 27.08.2018 as it is concerned with rejection of the claim made by the Applicant.

IA 269/2018 is taken up for hearing. Objections are filed. Copy of objections is served on the Counsel for Applicant. For hearing, list this IA on 27.08.2018.

IA 205/2018 is taken up for hearing. Counsel for RP reported that two bank guarantees covered by this Application were already returned to the Applicant. Reply is also filed. Proxy Counsel for Applicant requested time for verification. List it on 27.08.2018.

IA 178/2018 is taken up for hearing. Counsel for RP reported that two bank guarantees covered by this Application were already returned to the Applicant. Reply is also filed. Proxy Counsel for Applicant requested time for verification. List it on 27.08.2018.

IA 167/2018 is taken up for hearing. Counsel for RP reported that Bank Guarantee covered by this Application was already invoked and money was credited to the account of the Corporate Debtor Company. RP has filed his objections. List it on 27.08.2018.

IA 204 & 206 of 2018 are taken up for hearing. Counsel for RP filed objections. List it for hearing on 27.08.2018.

IA 300, 301 & 302/2018 are taken up for hearing. Counsel for RP requested time for filing objections in all these IAs. Further Counsel for Applicants requested the Tribunal to extend the interim order/direction to Respondents not to credit the proceeds of Bank Guarantees covered in these Applications to the account of Corporate Debtor Company if not already adjusted to. The above direction is therefore extended till 27.08.2018 in respect of Bank Guarantees covered by the above three applications viz. 300, 301 & 302 of 2018.

IA 273/2018 is taken up for hearing. Counsel for RP requested time for filing objections. List it on 27.08.2018.

IA 145/2018 is taken up for hearing. Counsel for Applicant requested time Counsel for RP is present. List it on 27.08.2018.

IA 117/2018 is taken up for hearing. Counsel for RP filed objections. Counsel for RP informed the Tribunal that 2 performance Bank Guarantees covered by these Applications out of the three were returned. The third Bank Guarantee is advance Bank Guarantee which could not be returned to the Applicant. On the other hand, Counsel for Applicant requested time to file rejoinder in respect of the third Performance Bank Guarantee. The Counsel for Applicant requested the Tribunal to extend the direction to the RP not to invoke advance Bank Guarantee covered by this Application. In view of the request and after hearing the Counsel for RP. It is ordered that advance Bank Guarantee covered in this Application is ordered not to be invoked by RP till 27.08.2018. Meanwhile to file rejoinder, if any.

IA 194/2018 is taken up for hearing. List it on 27.08.2018. Interim direction given in this case continues till then.

IA 122/2018 is listed for hearing. List this IA for hearing on 27.08.2018.

IA 227/2018: RP brought to my notice that IA 227/2018 is not listed today. However IA 227/218 is also taken up today. RP filed his objection in IA 227. List for hearing on 27.08.2018.

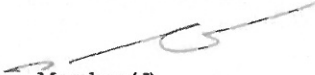
IA 322/2018 is taken up for hearing. Counsel for Applicant undertakes to serve notice in IA 322/2018 on the Counsel for RP. List it on 27.08.2018 for service of copy of Application and for filing objections, if any.

IA 113/2018 is taken up for hearing. RP filed his objections. For hearing, list the IA on 27.08.2018.

IA 107/2018 is taken up for hearing. Counsel for Applicant is present. Counsel for RP is also present. List it for hearing on 27.08.2018.

IA 229/2018 is not listed today. However, counsel for Applicant is present and also counsel for RP is present. Counsel for Applicant reported that this application becomes infructuous since this Tribunal already extended CIRP in another application filed by RP. Therefore, IA 229/2018 is dismissed as infructuous vide separate orders.

IA 230 of 2018 is taken up today. Counsel for Applicant and Counsel for RP is present. For filing objections, if any, and for hearing, list the IA on 23.08.2018



Member (J)

BM