


<p>कोल इण्डिया लिमिटेड कंपनी सचिवालय 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन 033-23286926, ईमेल: comsec2.cil@coalindia.in वेबसाइट: www.coalindia.in सी आई एन - <u>L23109WB1973GOI028844</u></p>	 <p>एक महारत्न कंपनी A Maharatna Company</p>	<p>Coal India Limited Company Secretariat Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-6526, E-MAIL: comsec2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- <u>L23109WB1973GOI028844</u></p>
--	--	---

Ref.No.CIL:XI(D):4156/4157:2024:

Dated: 28th May'24

Corporate Relationship Department,
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers, Dalal Street, Fort
Mumbai – 400 001
Scrip Code 533278

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
ISIN – INE522F01014

Sub: - Incorporation of Subsidiary Company “Bharat Coal Gasification and Chemicals Limited

Dear Sir/Madam,

This has reference to our communication No. CIL:XI(D):4156/4157:2024 dated 28.02.24 w.r.t JV Agreement between Coal India Limited and Bharat Heavy Electricals Limited to engage in the business of coal gasification to produce syn-gas, Ammonia & Nitric acid as intermediate products and Ammonium Nitrate as end product.

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, it is informed the Ministry of Corporate Affairs, GoI has issued Certificate of Incorporation to ‘Bharat Coal Gasification & Chemicals Limited’ (CIN U23935OD2024GOI045884 dated 21.05.24) vide their email dated 28.05.24.

Information required to be disclosed in terms of SEBI circular dated 13.07.23 is enclosed.

This is for your information and record please.

Yours faithfully,

(B. P. Dubey)
Company Secretary &
Compliance Officer

Enc: As above

Details with respect to Incorporation of Joint Venture Company

“Bharat Coal Gasification & Chemicals Limited”

(Pursuant to SEBI Circular dated 13.07.23)

Sl. No.	Particulars	Details						
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Bharat Coal Gasification & Chemicals Limited (BCGCL) has been incorporated as a Private Limited Company on 21.05.24. It is a subsidiary of Coal India Limited (CIL) in which CIL holds 51% and BHEL holds 49% equity.</p> <table border="1" data-bbox="735 842 1262 1055"> <tr> <td data-bbox="735 842 999 943">Authorised Capital</td> <td data-bbox="999 842 1262 943">Rs. 11 crores</td> </tr> <tr> <td data-bbox="735 943 999 994">Paid up Capital</td> <td data-bbox="999 943 1262 994">Re. 1 Lakh</td> </tr> <tr> <td data-bbox="735 994 999 1055">Turnover</td> <td data-bbox="999 994 1262 1055">Not applicable</td> </tr> </table>	Authorised Capital	Rs. 11 crores	Paid up Capital	Re. 1 Lakh	Turnover	Not applicable
Authorised Capital	Rs. 11 crores							
Paid up Capital	Re. 1 Lakh							
Turnover	Not applicable							
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any Interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":	No [Both BHEL and CIL are Central Public Sector Enterprises]						
c.	Industry to which the entity being acquired belongs:	Coal and Chemicals						
d.	Objects and Impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	To engage into the business of coal gasification to produce syn-gas, Ammonia & Nitric acid as intermediate products and Ammonium Nitrate as end product.						
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Clearance of NITI Aayog and DIPAM have been received for formation of the JVC between BHEL and CIL						

f.	Indicative time period for completion of the acquisition;	NA
g.	Consideration - whether cash consideration or share swap or any other form and details of the same:	Cash consideration
h.	Cost of acquisition and/or the price at which the shares are acquired;	CIL- 5100 equity shares @ Rs. 10/- each amounting to Rs. 51000/-. BHEL- 4900 equity shares @ Rs. 10/- each amounting to Rs. 49000/-.
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired:	CIL-51% BHEL-49%
j.	Brief background about entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	i) Bharat Coal Gasification & Chemicals Limited has been incorporated on 21.05.24 as a Joint Venture Company of BHEL and CIL for Coal to chemicals business to produce Ammonia & Nitric acid as intermediate products and Ammonium Nitrate as end product. ii) Last 3 years turnover – NA iii) Country in which the acquired entity has presence and any other significant information- India .