



NICCO UCO ALLIANCE CREDIT LIMITED

NICCO HOUSE, 2, Hare Street, Kolkata - 700 001

Phone : 6628-5260, 6628-5261, 6628-5263

Fax : (033) 66285262, 22309443

E-mail : mdnuacl@gmail.com, nufslcal@gmail.com

CIN : L65910WB1984PLC037614

Date : 23-11-2020

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Financial Results as at 30/09/2020

We enclose unaudited Standalone & Consolidated Financial Results of our company for quarter ended 30-09-2020, along with Limited review Report of Auditors which was approved by the Board of our company at its meeting held on 12-11-2020.

Thanking you,

Yours faithfully,
For NICCO UCO ALLIANCE CREDIT LTD.

Sudhangsu Sekhar Majumdar
Company Secretary
ACS 1484

TELEPHONE: 2212-6253, 2212-8016

FAX: 00-91-33-2212 7476

WEBSITE: www.gbasuandcompany.org

E-MAIL : s.lahiri@gbasu.in

G. BASU & CO.

CHARTERED ACCOUNTANTS

BASU HOUSE

3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

The Board of Directors,
Nicco Uco Alliance Credit Limited,
2, Hare Street,
Kolkata - 700 001

E-mail ID : mdnuacl@gmail.com

We have reviewed the unaudited **standalone** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED**, (the "Company") for the quarter and six months ended **30th September, 2020**, which are included in the accompanying Statement of unaudited financial results for the quarter and six months ended **30th September, 2020** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **12th November, 2020**. Our responsibility is to issue a report on the Statement based on our review.

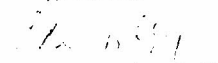
1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Attention is invited to the following foot notes to the financial results:-
 - a) Note No.3 regarding transition to IND AS accounting;
 - b) Note No.: 7 regarding non provision for employees benefit;
 - c) Note No.: 9 regarding valuation of unquoted shares on the basis of respective Net Worth instead of fair value;
 - d) Note No.:10 regarding valuation of Fixed Assets at carrying cost instead of fair value;
 - e) Note No.: 11 regarding restoration of NBFC License by Reserve Bank of India;
 - f) Note No.:12 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court;
 - g) Note No.: 13 regarding non confirmation of balances by Banks;
 - h) Note No.: 15 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs.89 crores and Rs.667 crores respectively;
4. Based on our review conducted as above, subject to our above observation, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and Policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date : 12th November, 2020

UDIN: 201201500100001149

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Particulars	Quarter ended			Half year ended		YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.20
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
Income from operations						
a. Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b. Other Income	4.17	0.35	9.11	4.52	9.24	29.36
Total Income from continuing operations	4.17	0.35	9.11	4.52	9.24	29.36
Expenses						
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
c. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00	0.00
work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
e. Employee benefits expenses	3.90	4.87	7	8.77	14.82	24.91
f. Finance Costs	170.08	161.73	145	331.81	282.27	588.77
g. Depreciation and amortisation expenses	0.39	0.39	0	0.78	0.77	1.54
h. Other Expenses	1.77	1.93	14	3.70	21.88	31.36
Total Expenses of continuing operations	176.14	168.92	166.00	345.05	319.74	646.58
3 Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-171.97	-168.57	-156.89	-340.54	-310.50	-617.22
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax from continuing operations (3 - 4)	-171.97	-168.57	-156.89	-340.54	-310.50	-617.22
6 Tax expense						
a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit (+)/ Loss (-) for the period from continuing operations (5 - 6)	-171.97	-168.57	-156.89	-340.54	-310.50	-617.22
8 Discontinued Operations						
Profit /Loss from discontinued operations before	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit /Loss for the period from discontinued operations (8-1)	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/loss(-) for the period (7-8)	-171.97	-168.57	-156.89	-340.54	-310.50	-617.22
## Other Comprehensive Income from continuing operations						
A(i) Items that will not be reclassified to profit or loss	15.76	-31.35	766	-15.59	6.50	-2.23
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
## Other Comprehensive Income from discontinued operations						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
## Total Comprehensive Income for the period (9+10+11)						
(a) arising from continuing operations	-156.21	-199.92	609.11	-356.13	-304.00	-619.45
(b) arising from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
## Paid-up Equity Share Capital (Face value of Rs. 100 each)	1656.36	1656.36	1656.36	1656.36	1656.36	1656.36
## Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations						
(a) Basic	-0.21	-0.20	0.73	-0.41	-0.37	-0.74
(b) Diluted	-0.21	-0.20	0.73	-0.41	-0.37	-0.74
Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations						
(a) Basic	-0.21	-0.20	0.73	-0.41	-0.37	-0.74
(b) Diluted	-0.21	-0.20	0.73	-0.41	-0.37	-0.74
Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

As per our Report of even date annexed

For G. BASU & CO.

Chartered Accountants

FRN No. - 301174E

S. S. Majumdar

SATYAJIT BANDEYADHYAY

Partner

Membership No. 658168

UDN: 2005165A/11/12/249

3 Chowringhee Approach

Kolkata - 700072

the 11th NOVEMBER 2020

Mr. Debdatta Saha (DIN: 00198764)

Mr. Subrata Bhattacharjee (DIN:02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Pralir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Chairman *Absent*

Managing Director *S. S. Majumdar*

Director *S. S. Majumdar*

Director *Aparna Dey*

Director *Bidhan Chandra Lahiri*

Director *Pralir Kumar Nag*

Company Secretary *S. S. Majumdar*

Chief Financial Officer *Mahadev Chatterjee*

NICCO UCO ALLIANCE CREDIT LIMITED
STANDALONE ACCOUNTS
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER 2020

Particulars	Half Year Ended 30.09.2020	Year Ended 31.03.2020	Rs in Lacs Half Year Ended 30.09.2019
ASSETS			
1 Non-Current Assets			
a) Property, Plant and Equipment	328	329	331
b) Financial Assets	181	181	181
c) Investments	358	374	290
d) Other Financial Assets	38	38	37
Total Non-Current Assets	905	922	841
2 Current Assets			
a) Stock Of Shares			
b) Financial Assets			
(i) Trade Receivables			
(ii) Cash and Cash Equivalents	27	10	17
(iii) Assigned Assets	3	27	24
(iv) Other Financial Assets			
(v) Other Current Assets	28	28	29
Total Current Assets	58	65	71
TOTAL ASSETS:	964	986	911
EQUITY AND LIABILITIES			
1 Equity			
(a) Share Capital	1656	1656	1656
(b) Other Equity	-63986	-63630	-63403
Total Equity	-62330	-61974	-61747
2 Non-current Liabilities			
(a) Provisions	497	497	497
Total Non Current Liabilities	497	497	497
3 Current Liabilities			
(i) Borrowings	10674	10674	10673
(ii) Other Financial Liabilities	217	215	217
(iii) Other Current Liabilities	51906	51574	51271
Total Current Liabilities	62797	62463	62161
TOTAL Equity and LIABILITIES:	964	986	911

As per our Report of even date annexed

For G. BASU & CO.

Chartered Accountants

FRN No. - 301174E

SATTARIMA RANDELMHIST
Partner

Membership No. 658108

VEN: 20158108 ANNA 601949

3 Chowringhee Approach

Kolkata - 700072

the 12th Nov 2020

Mr. Debdatta Saha (DIN: 00198764)

Mr. Subrata Bhattacharjee (DIN: 02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Bidhan Chandra Lahiri (DIN: 00668181)

Mr. Prabir Kumar Nag (DIN: 07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A) Chief Financial Officer

Chairman *A. Saha*

Managing Director *S. Majumder*

Director *B. Roy*

Director *A. Dey*

Director *B. Lahiri*

Director *P. Nag*

Company Secretary *S. Majumder*

M. Chatterjee

Nikko Uco Alliance Credit Limited		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020		STANDALONE
CASH FLOW FROM OPERATING ACTIVITIES	For the year ended	For the year ended
	30 th Sept 2020	30 th Sept 2019
	Rs in Lacs	Rs in Lacs
Net Profit/(Loss) before tax & extraordinary items	(340.54)	(310.48)
Depreciation	0.78	0.77
Dividend on investments	(4.10)	(2.03)
Loss on sale of fixed assets / hire purchase stock	0	0
Interest Expenses	331.81	282.27
Interest Income	(0.41)	(0.78)
Operating profit / (loss) before working capital change	(12.46)	(30.25)
Increase/(Decrease) in loans & Advance	(0.07)	(5.53)
Increase/(Decrease) in trade receivables	24.19	(3.76)
Increase/(Decrease) in trade payables/current liabilities	1.27	15.32
Income Tax paid		0.52
Cash generated from operations	12.92	(23.70)
Net Cash from Operating activities	12.92	(23.70)
Proceeds from Sale of fixed assets	0	0
Purchased Of Fixed Assets	-0.11	
Interest received	0.41	0.28
Dividend received on investments		2.03
Increase/Decrease in Investment	4.1	0.15
Net Cash used in Investing activities	4.4	2.46
Net increase/(decrease) in cash and cash equivalents	17.32	-21.24
Opening cash and bank balances	9.79	38.39
Closing cash and bank balances	27.08	17.14

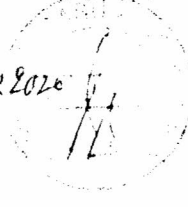
Notes:

- Above statement has been prepared in indirect method as given in Accounting Standard - 3
- Negative figures indicate cash outflow.
- Figures for the previous year have been regrouped / restated wherever considered necessary.

As per our Report of even date annexed

For G. BASU & CO.
Chartered Accountants
Firm Regn. No. - 301174E
S. Ananya
S.A.T.Y. S.A.V.A.S.A.N.A.M.A.C.H.E.N.T.R.A.T
Partner
Membership No. 053165
LDIN: 20055105A1111111111111111
3 Chowringhee Approach
Kolkata - 700072

the 12th November 2020



Mr. Debdatta Saha (DIN: 00198764)
Chairman
Mr. Subrata Bhattacharjee (DIN:02942693)
Managing Director
Mr. Biswajit Roy (DIN: 00198746)
Director
Ms. Aparna Dey (DIN: 06941580)
Director
Mr. Bidhan Chandra Lahiri (DIN :00668181)
Director
Mr. Prabir Kumar Nag (DIN :07178929)

Director
Mr. S. S Majumder
Company Secretary
Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)
Chief Financial Officer

Abstract
Subrata Bhattacharjee
Biswajit Roy
Aparna Dey
Bidhan Chandra Lahiri
Prabir Kumar Nag
S. S Majumder
Mahadev Chatterjee

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 12 /11/2020
- 2 The limited review of results for the quarter ended 30 th Sept, 2020 have been done by the Statutory Auditors of the Company.
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April,2019. The figures for the quarter ended 31st December,2018 are also Ind AS compliant.They have not been subject to limited review or audit in view of SEBI Circular dated 5th July,2016. However the management has exercised necessary diligence to ensure that the financial results provide provide a true and fair view of the Company's affairs.
- 4 Current Tax, if any, shall be provided for at the year end.
- 5 The Company has not recognised deferred tax assets in the financial statements as there is no reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realised as laid down under IND AS - 12.
- 6 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.
- 7 Provision for Leave encashment and Gratuity will be considered at the year end.
- 8 Other Comprehensive Income represents difference arising out of revaluation of
- 9 Valuation of unquoted shares have been made under basis of Net Worth as per latest available Balance sheet.
- 10 Fixed assets have been taken at book value.
- 11 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appellate Authority for Non-banking Financial Companies.
- 12 A few cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metropolitan Magistrates' Court.
- 13 Confirmations of balances are not available from Banks where the accounts have turned NPA.
- 14 There is no pending investors complaints as on 30 th Sept 2020
- 15 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs.667cr inclusive of Rs.89 Cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the purview of such negotiation.
- 16 **Note on COVID—19**
Consequent upon the lockdown imposed by the Government of India , pursuant to spread of COVID—19 the activities of the Company was seriously restricted . In view of uncertainty regarding continuation of such abnormal situation and restoration of normalcy , future impact on the financial position is not ascertainable.

As per our Report of even date annexed

For G . BASU & CO.
Chartered Accountants
FRN No. - 301174E

G. Basu
Partner

Membership No. 111111

11111111111111111111
3 Chowringhee Approach
Kolkata - 700072
the 12/11/2020

On behalf of the Board of Directors

Mr. Debdatta Saha (DIN: 00198764)

Mr. Subrata Bhattacharjee (DIN:02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Chairman

A. Saha

Managing Director

S. Bhattacharjee

Director

B. Roy

Director

A. Dey

Director

B. Lahiri

Director

P. Nag

Company Secretary

S. Majumder

Chief Financial Officer

M. Chatterjee

TELEPHONE: 2212-6253, 2212-8016

FAX: 00-91-33-2212 7476

WEBSITE: www.gbasuandcompany.org

E-MAIL :s.lahiri@gbasu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

The Board of Directors,
Nicco Uco Alliance Credit Limited,
2, Hare Street,
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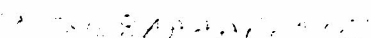
E-mail ID : mdnuacl@gmail.com

We have reviewed the unaudited **consolidated** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED**, (the "Company") for the quarter ended and six months ended **30th September, 2020**, which are included in the accompanying Statement of unaudited financial results for the quarter and six months ended **30th September, 2020** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **12th November, 2020**. Our responsibility is to issue a report on the Statement based on our review.

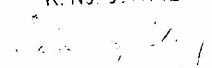
1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Attention is invited to the following foot notes to the financial results:-
 - a) Note No.3 regarding transition to IND AS accounting;
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 - c) Note No.: 9 regarding valuation of unquoted shares on the basis of respective Net Worth instead of fair value;
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 - g) Note No.: 13 regarding non confirmation of balances by Banks;
 - h) Note No.: 15 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs.89 crores and Rs.667 crores respectively;
4. Based on our review conducted as above, subject to our above observation, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and Policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date : 12th November, 2020

UDIN: 

For G. BASU & CO.
Chartered Accountants
R. No. 361174E


Salyapriya Bandyopadhyay
Partner
(M. No.-058108)

Particulars	Quarter ended			Half year ended		YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.20
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1 Income from operations						
1 a. Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
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2 Expenses						
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
c. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Changes in inventories of finished goods work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
e. Employee benefits expenses	3.90	4.87	7.00	8.77	15.00	24.91
f. Finance Costs	170.08	161.73	145.00	331.81	282.00	588.77
g. Depreciation and amortisation expenses	0.39	0.39	0.00	0.78	1.00	1.54
h. Other Expenses	1.77	1.93	14.00	3.70	22.00	31.58
Total Expenses of continuing operations	176.14	168.92	166.00	345.05	320.00	646.80
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6 Tax expense						
a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit (+)/ Loss (-) for the period from continuing operations (5 - 6)	-171.97	-168.57	-157.00	-340.54	-311.00	-617.43
8 Discontinued Operations						
Profit/Loss from discontinued operations before Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/Loss for the period from discontinued operations (8-1)	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/loss(-) for the period (7-8)	-171.97	-168.57	-157.00	-340.54	-311.00	-617.43
## Other Comprehensive Income from continuing operations						
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B(i) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
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## Other Comprehensive Income from discontinued operations						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
## Total Comprehensive Income for the period (9+10+11)						
(a) arising from continuing operations	-156.13	-199.80	609.00	-355.93	-295.00	-619.66
(b) arising from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
## Paid-up Equity Share Capital (Face value of Rs. 2 each)	1656.36	1656.36	1656.36	1656.36	1656.36	1656.36
## Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations						
(a) Basic	-0.21	-0.20	-0.19	-0.41	-0.37	-0.74
(b) Diluted	-0.21	-0.20	-0.19	-0.41	-0.37	-0.74
Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations						
(a) Basic	-0.21	-0.20	-0.19	-0.41	-0.37	-0.13
(b) Diluted	-0.21	-0.20	-0.19	-0.41	-0.37	-0.13
Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

As per our Report of even date annexed
 For G. BASU & CO.

Chartered Accountants

FRN No. - 301174E

Partner
 SATYAJIT RANBY CHAKRABARTY

Membership No. 058108
 20058108AARAE(116)

3 Chowringhee Approach
 Kolkata - 700072

the 12th November 2020

Mr. Debdatta Saha (DIN: 00198764)

Mr. Subrata Bhattacharjee (DIN:02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Chairman

Absoat

Managing Director

Somnath

Director

Biswajit

Director

Aparna Dey

Director

Bidhan

Director

Prabir

Company Secretary

S. S Majumder

Chief Financial Officer

Chatterjee

NICCO UCO ALLIANCE CREDIT LIMITED
CONSOLIDATED ACCOUNTS
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER 2020

Particulars	Rs in Lacs		
	Half Year Ended 30.09.2020	Year Ended 31.03.2020	Half Year Ended 30.09.2019
ASSETS			
1 Non-Current Assets			
a) Property, Plant and Equipment	328	329	331
b) Financial Assets	181	181	181
c) Investments	364	379	298
d) Other Financial Assets	38	38	37
Total Non-Current Assets	912	927	848
2 Current Assets			
a) Stock Of Shares			
b) Financial Assets			
(i) Trade Receivables			
(ii) Cash and Cash Equivalents	29	12	18
(iii) Assigned Assets	3	27	24
(iv) Other Financial Assets			
(v) Other Current Assets	28	28	29
Total Current Assets	60	67	71
TOTAL ASSETS:	972	994	919
EQUITY AND LIABILITIES			
1 Equity			
(a) Share Capital	1656	1656	1656
(b) Other Equity	-63978	-63623	-63396
Total Equity	-62322	-61967	-61740
2 Non-current Liabilities			
(a) Provisions	497	497	497
Total Non Current Liabilities	497	497	497
3 Current Liabilities			
(i) Borrowings	10673	10674	10674
(ii) Other Financial Liabilities	219	216	217
(iii) Other Current Liabilities	51906	51574	51271
Total Current Liabilities	62798	62464	62162
TOTAL Equity and LIABILITIES:	973	994	919

As per our Report of even date annexed

For G. BASU & CO.

Chartered Accountants

FRN No. - 301174E

10, Chowringhee Approach

Kolkata - 700072

Membership No. 658153

UDIN: 2003038AAAAT01161

3 Chowringhee Approach

Kolkata - 700072

the 30th September 2020

Mr. Debdatta Saha (DIN: 00198764)

Mr. Subrata Bhattacharjee (DIN: 02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Bidhan Chandra Lahiri (DIN: 00668181)

Mr. Prabir Kumar Nag (DIN: 07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC462 Chief Financial Officer

Chairman *Absent*

Managing Director *[Signature]*

Director *[Signature]*

Director *Aparna Dey*

Director *[Signature]*

Director *[Signature]*

Company Secretary *[Signature]*

[Signature]

Nicco Uco Alliance Credit Limited		CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020	
		CONSOLIDATED	
CASH FLOW FROM OPERATING ACTIVITIES	For the year ended	For the year ended	
	30 th Sept 2020	30 th Sept 2019	
	Rs in Lacs	Rs in Lacs	
Net Profit/(Loss) before tax & extraordinary items	(340.54)	(310.50)	
Depreciation	0.78	0.77	
Dividend on investments	(4.10)	(2.03)	
Loss on sale of fixed assets / hire purchase stock	0	0	
Interest Expenses	331.81	282.27	
Interest Income	(0.41)	(0.78)	
Operating profit / (loss) before working capital change	(12.46)	(30.27)	
Increase/(Decrease) in loans & Advance	(0.07)	(5.53)	
Increase/(Decrease) in trade receivables	23.77	(3.76)	
Increase/(Decrease) in trade payables/current liabilities	1.27	15.32	
Income Tax paid		0.52	
Cash generated from operations	12.51	(23.72)	
Net Cash from Operating activities	12.51	(23.72)	
Proceeds from Sale of fixed assets	0	0	
Purchased Of Fixed Assets	-0.11		
Interest received	0.41	0.28	
Dividend received on investments	4.10	2.03	
Increase/Decrease in Investment		0.15	
Net Cash used in Investing activities	4.40	2.46	
Net increase/(decrease) in cash and cash equivalents	16.91	-21.26	
Opening cash and bank balances	12.19	38.81	
Closing cash and bank balances	29.10	17.55	

Notes:

1. Above statement has been prepared in indirect method as given in Accounting Standard - 3 on
 2. Negative figures indicate cash outflow.
 3. Figures for the previous year have been regrouped / restated wherever considered necessary.
- As per our Report of even date annexed

For G. BASU & CO.

Chartered Accountants

Firm Regn. No. - 301174E

Partner

Membership No. 23875

3 Chowringhee Approach
Kolkata - 700072

the 12th Nov 2020

Mr. Debdatta Saha (DIN: 00198764)

Chairman

Mr. Subrata Bhattacharjee (DIN:02942693)

Managing Director

Mr. Biswajit Roy (DIN: 00198746)

Director

Ms. Aparna Dey (DIN: 06941580)

Director

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Director

Mr. Prabir Kumar Nag (DIN :07178929)

Director

Mr. S. S Majumder

Company Secretary

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Chief Financial Officer

Absent
Chairman
Managing Director
Director
Aparna Dey
Director
Director
Director
Company Secretary
Chief Financial Officer

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 12/11/2020
- 2 The limited review of results for the quarter ended 30 th Sept, 2020 have been done by the Statutory Auditors of the Company.
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2019. The figures for the quarter ended 31st December, 2018 are also Ind AS compliant. They have not been subject to limited review or audit in view of SEBI Circular dated 5th July, 2016. However the management has exercised necessary diligence to ensure that the financial results provide provide a true and fair view of the Company's affairs.
- 4 Current Tax, if any, shall be provided for at the year end.
- 5 The Company has not recognised deferred tax assets in the financial statements as there is no reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realised as laid down under IND AS - 12.
- 6 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.
- 7 Provision for Leave encashment and Gratuity will be considered at the year end.
- 8 Other Comprehensive Income represents difference arising out of revaluation of
- 9 Valuation of unquoted shares have been made under basis of Net Worth as per latest available Balance sheet.
- 10 Fixed assets have been taken at book value.
- 11 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appellate Authority for Non-banking Financial Companies.
- 12 A few cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metropolitan Magistrates' Court.
- 13 Confirmations of balances are not available from Banks where the accounts have turned NPA.
- 14 There is no pending investors complaints as on 30 th Sept 2020
- 15 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs. 667 cr inclusive of Rs. 89 Cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the purview of such negotiation.
- 16 **Note on COVID-19**
Consequent upon the lockdown imposed by the Government of India , pursuant to spread of COVID-19 the activities of the Company was seriously restricted . In view of uncertainty regarding continuation of such abnormal situation and restoration of normalcy , future impact on the financial position is not ascertainable.

As per our Report of even date annexed

For G. BASU & CO.
Chartered Accountants
FRN No. - 301174E

Sd/- *[Signature]*

[Signature]
PARTNER
Partner

Membership No. 058108

ICIN: 200505ANAAE21G1

3 Chowringhee Approach
Kolkata - 700072
the 12th NOVEMBER 2020

On behalf of the Board of Directors

Mr. Debdatta Saha (DIN: 00198764)

Mr. Subrata Bhattacharjee (DIN: 02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Chairman

[Signature]

Managing Director

[Signature]

Director

[Signature]

Director

[Signature]

Director

[Signature]

Director

[Signature]

Company Secretary

[Signature]

Chief Financial Officer

[Signature]