



**Lokesh
Machines Limited**



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URL : www.lokeshmachines.com
CIN : L29219TG1983PLC004319

Date: 12/11/2020

To Bombay Stock Exchange Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740	To National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex Bandra(E), Mumbai- 400051 Company Code: LOKESHMACH
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 12, 2020 and submission of Un-audited Financial results for the 2nd quarter and half-year ended on September 30, 2020

With reference to the Board Meeting held on today i.e. on Thursday, 12th November, 2020 we hereby inform you that the Board of directors of the Company has transacted the following business(s):

1. Considered and approved the Un-audited financial results of the Company for the quarter and half-year ended September 30, 2020 along with Limited Review Report provided by the Statutory auditor thereon.

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-audited financial results for the quarter and half-year ended on 30th September, 2020, Segment wise results, Statement of Assets and Liabilities and Cash Flow Statement of the Company for the said period.

The meeting commenced at 11.30 a.m. and concluded at 12.55 p.m

This is for your information and record.

Thanking You,
For Lokesh Machines Limited

Matru Prasad Mishra
Company Secretary

Encl:a/a



K.S. Rao & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **LOKESH MACHINES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED** ("the Company") for the quarter ended 30th september,2020 and year to date results for the period from 1st April 2020 to 30th September,2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K.S Rao & CO.**

Chartered Accountants

Firm's Regn No. 003109S



M. N. Prasad
(M. Naga Prasad)

Partner

Membership No. 231388

UDIN:20231388AAAACH4324

Place : Hyderabad

Date : 12.11.2020

Lokesh Machines Ltd

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Rs.in Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
		(Un Audited)	(Un Audited)	(Un Audited)	Un Audited	(Un Audited)	(Audited)
1	Income From operations						
	a) Revenue from Operations (Net of excise duty)	3,641.73	1,652.60	3,480.46	5,294.33	6,522.57	12,584.07
	(b) Other Income	18.97	3.34	3.98	22.31	17.67	42.89
	Total Income (net) (a+b)	3,660.70	1,655.94	3,484.44	5,316.64	6,540.24	12,626.96
2	Expenses						
	a. Cost of materials consumed	1,715.61	552.78	1,587.07	2,268.39	3,042.49	6,260.25
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.58)	221.45	11.04	216.87	(298.85)	(250.67)
	d. Employee benefits expense	700.93	378.82	747.53	1,079.75	1,539.70	3,144.23
	e. Finance Costs	318.20	272.40	279.17	590.60	561.11	1,174.71
	f. Depreciation and amortisation expense	208.80	206.55	223.27	415.35	442.10	890.00
	g. Other Manufacturing Expenses	512.96	216.99	538.36	729.95	1,143.26	2,432.09
	h. Less : Capative consumption	-	-	-	-	-	(210.90)
	Total expenses	3,451.92	1,848.99	3,386.44	5,300.91	6,429.81	13,439.71
3	Profit before Tax (1-2)	208.78	(193.05)	98.00	15.73	110.43	(812.75)
4	Tax Expense						
	Current Tax	4.40	-	24.50	4.40	27.61	-
	Deferred Tax	-	-	-	-	-	(344.33)
5	Net Profit for the Period (3-4)	204.38	(193.05)	73.50	11.33	82.82	(468.42)
6	Other Comprehensive Income						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	(77.43)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	20.13
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	(57.30)
	Total Comprehensive Income for the Period	204.38	(193.05)	73.50	11.33	82.82	(525.72)
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	(a) Basic	1.14	(1.08)	0.41	0.06	0.46	(2.62)
	(b) Diluted	1.14	(1.08)	0.41	0.06	0.46	(2.62)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2020. The Statutory Auditors have carried out a Limited Review of these financial results and issued an unqualified report thereon.
- The above results have been prepared in accordance with the principles of applicable Indian Accounting Standards ("Ind As") Rules, 2015 (as amended) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at www.lokeshmachines.com, BSE & NSE.

For and on behalf of Board of Directors

Place: Hyderabad

Date: 12/11/2020



M. SRINIVAS
Director
DIN:00917565



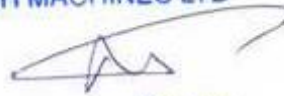
Lokesh Machines Limited
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CIN No.:- L29219TG1983PLC004319

Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	2,263.27	1,138.45	2,081.50	3,401.72	3,840.27	7,449.39
b) Components Division	1,378.46	514.15	1,398.96	1,892.61	2,682.30	5,134.68
c) Unallocated	-	-	-	-	-	-
TOTAL	3,641.73	1,652.60	3,480.46	5,294.33	6,522.57	12,584.07
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	3,641.73	1,652.60	3,480.46	5,294.33	6,522.57	12,584.07
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	476.51	109.70	308.06	586.21	562.41	524.98
b) Components Division	146.62	52.93	209.25	199.55	371.99	479.49
c) Unallocated	-	-	-	-	-	-
TOTAL	623.13	162.63	517.31	785.76	934.40	1,004.47
Less: Interest	318.20	272.40	279.17	590.60	561.11	1,174.71
Other unallocable Expenses net of Income	96.15	83.28	140.14	179.43	262.86	642.51
TOTAL PROFIT BEFORE TAX	208.78	(193.05)	98.00	15.73	110.43	(812.75)
3 Segment Assets						
a) Machinery Division	20,333.64	20,074.84	20,002.08	20,333.64	20,002.08	20,112.11
b) Components Division	7,631.78	7,725.95	8,245.32	7,631.78	8,245.32	7,664.63
c) Unallocated	-	-	-	-	-	-
TOTAL	27,965.42	27,800.79	28,247.40	27,965.42	28,247.40	27,776.74
4 Segment Liabilities						
a) Machinery Division	10,375.02	10,450.46	10,047.82	10,375.02	10,047.82	10,374.10
b) Components Division	3,690.80	3,655.12	3,702.77	3,690.80	3,702.77	3,514.38
c) Unallocated	-	-	-	-	-	-
TOTAL	14,065.82	14,105.58	13,750.59	14,065.82	13,750.59	13,888.48
3 Capital Employed						
a) Machinery Division	9958.62	9624.38	9954.26	9958.62	9954.26	9738.01
b) Components Division	3940.98	4070.83	4542.55	3940.98	4542.55	4150.25
c) Unallocated	-	-	-	-	-	-
TOTAL	13,899.60	13,695.21	14,496.81	13,899.60	14,496.81	13,888.26

For LOKESH MACHINES LTD



Director

Lokesh Machines Limited
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
 CIN No.:- L29219TG1983PLC004319
 Statement of Assets and Liabilities as on 30th September, 2020

Rs in Lakhs

PARTICULARS	As at 30.09.20 (Un Audited)	As at 31.03.20 (Audited)
I ASSETS		
1 Non-Current Assets.		
(a) Propety, Plant and Equipment	9,223.41	9,512.42
(b) Right of Use Assets	413.80	417.09
© Intangible assets	26.20	30.78
(d) Capital Work-in-Progress	2,612.52	2,577.47
(e) Financial Assets		
(i) Investments	150.00	150.00
(ii) Other Financial assets	163.64	153.12
(f) Other Non Current Assets	705.57	704.75
(g) Income Tax Asset (net)	323.12	316.37
	13,618.26	13,862.00
2 Current Assets		
(a) Inventories	9,590.98	9,919.39
(b) Financial Assets		
(i) Trade Receivables	3,437.05	2,881.15
(ii) Cash and cash equivalents	87.66	83.40
(iii) Other Bank balances	276.17	209.57
(iv) Other financial assets	77.33	67.29
© Other Current Assets	877.96	753.94
	14,347.15	13,914.74
Total Assets	27,965.41	27,776.74
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	12,109.91	12,098.59
	13,899.59	13,888.27
2 Liabilities		
Non-Current liabilities		
Financial liabilities		
(a) Borrowings	1,542.32	1,388.71
(b) Deferred tax liabilities (Net)	553.93	553.93
(c) Provisions	390.02	392.38
	2,486.27	2,335.02
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,016.81	6,154.60
(ii) Trade payables		
a) Total outstanding dues to MSME	-	-
b) Total outstanding dues of other than MSME	2,617.85	2,774.51
(iii) Other Financial liabilities	1,382.79	678.22
(b) Other current liabilities	1,562.10	1,946.12
	11,579.55	11,553.45
Total Equity and liabilities	27,965.41	27,776.74

For **LOKESH MACHINES LTD**



Director

Lokesh Machines Limited

Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037

CIN No.:- L29219TG1983PLC004319

Cash Flow Statement For the Half-year ended on 30th September, 2020

Rs. In Lakhs

Particulars	As at 30.09.20 (Un-Audited)	As at 31.03.20 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxes	15.73	(812.75)
<i>Adjusted for</i>		
Depreciation	415.35	890.00
Financial charges	590.60	1,174.71
Profit on sale of asset		(0.19)
Interest Income	(5.73)	(20.50)
Other Comprehensive Income		(77.43)
Operating profit before working capital changes	1,015.95	1,153.84
<i>Adjustment for changes in</i>		
Decrease/(Increase) in Receivables & Other advances	(699.67)	1,014.82
Decrease/(Increase) in Inventories	328.41	(348.64)
Decrease/(Increase) in Trade and other payables	(500.41)	(401.43)
Cash generated from operations	144.28	1,418.59
Direct taxes paid	(11.16)	(279.88)
Net Cash Flow from Operating Activity (A)	133.12	1,138.71
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets including CWIP and capital advances	(153.52)	(344.56)
Sale of Asset		0.35
Interest received	4.10	16.28
Movement in other bank balances	(66.60)	85.68
Net Cash Flow from Investing Activity (B)	(216.02)	(242.25)
CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Bank Borrowings	663.77	216.10
Dividend paid (Earlier Issued DD's now return back by bank)		(0.70)
Interest paid	(576.61)	(1,131.16)
Net Cash Flow from Financing Activity (C)	87.16	(915.76)
Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)	4.26	(19.30)
Add: Cash/Cash equivalents at the beginning of the year	83.40	102.70
Cash/Cash equivalents at the end of the year	87.66	83.40

For LOKESH MACHINES LTD



Director