



# SAVEN TECHNOLOGIES LIMITED

24.05.2024

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai-400001

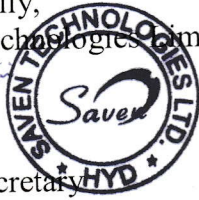
Dear Sir/Madam,

Sub: Publication of newspaper advertisement

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to captioned subject matter, we enclose copy of the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2024, published in Financial Express and Andhra Prabha newspapers on 24<sup>th</sup> May, 2024.

This is for your information and records.  
Thanking you,

Yours faithfully,  
For Saven Technologies Limited  
*P. Jayanthi*  
Jayanthi.P  
Company Secretary  
& Compliance Officer



Encl: a/a

**SAVEN TECHNOLOGIES LIMITED**  
 Regd. Office: No. 302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Hyderabad- 500 063.  
 Ph : 040 - 2323 7303 / 04, 2323 3358, Fax : 040 - 2323 7306  
 CIN:L72200TG1993PLC015737

**Extract of the Audited Financial Results for the Quarter and Year ended March 31, 2024** (₹ in lakhs)

Sl No.	PARTICULARS	Quarter Ended	Year Ended	Quarter Ended
		31-03-2024 Audited	31-03-2024 Audited	31-03-2023 Audited
1	Total Income from Operations (Net)	350.89	1407.87	359.35
2	Net Profit from ordinary activities after tax	56.56	249.36	51.91
3	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	67.67	280.97	61.25
4	Equity Share Capital	-	108.79	-
5	Other Equity as shown in the Balance Sheet of previous year	-	1737.23	-
6	Earnings Per Equity Share (Face Value Re.1/- each) (not annualized) Basic and Diluted Rs.	0.52	2.29	0.48

Note: The above is an extract of the detailed format of Audited Financial Results for the Quarter and Year ended March 31, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Audited Financial Results for the Quarter and Year ended March 31, 2024 are available on the Stock Exchange website (www.bseindia.com) and also available at the company's website (www.saven.in)

For Saven Technologies Limited  
 Sd/-  
**Murthy Gudipati**  
 Managing Director & CEO  
 DIN: 01459606

Place : Hyderabad  
 Date : 23-05-2024

**IDBI BANK**  
 CIN: 65190MH2004GO148838

**IDBI BANK LIMITED**  
 3rd floor, D. No: 5-9-89/1 and 2, Chapel Road, Hyderabad-500001, Telangana, www.idbibank.in, Email: dv.krishna@idbi.co.in

**SALE NOTICE**

**SALE NOTICE FOR SALE OF IMMovable PROPERTIES Appendix - IV A [See proviso to Rule 8 (6) and Rule 9 (1)]**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act) read with proviso to Rule 8 (6) and Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002 (Rules)

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to IDBI Bank Ltd, the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of IDBI Bank Ltd, the Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without Recourse" on June 12, 2024 (as per detailed schedule given below), for recovery of amounts due to the IDBI Bank Ltd, Secured Creditor from Borrower(s) and Guarantor(s) as mentioned herein below along with reserve price and the Earnest Money Deposit (EMD).

**Important Dates**

Date of Sale of Bid document: May 27, 2024 onwards  
 Date of Inspection: Every working day during May 27, 2024 to June 10, 2024 during 10.30 am to 5.00 pm with prior request.  
 Last Date of submission of Bid: June 10, 2024  
 Opening of Bids: June 11, 2024  
 Date and time of e-auction: June 12, 2024 from 11.00 am onwards

**Particulars**

Description of Properties	Name(s) of the Borrower(s) and Guarantor(s) and Amounts due	Reserve Price (Rs. lakh)	EMD (Rs. lakh)
All that the Residential Plot No.66 (D), in Sy.No.192/Part, admeasuring 225 sq.yd. equivalent to 188.1 sq.meters, in Chandragiri Colony, situated at Yaprul Village, under Alwal Municipality, Malkajgiri Mandal, Ranga Reddy District and bounded by: on the North by plot Nos.62.63.64 & Road, on the South by plot No.66 (B), on the East by plot No.66 (C), and on the West by 30'-0" wide Road and plot No.66 (A).	Shri. Praveen Kanchu and Smt. Jyothi Kanchu  Rs.67,69,717.07 as on 21-05-2024	26.73	2.68

**Gist of Terms and Conditions:**

- Interested bidders shall submit proof of payment along with KYC documents (photo identity and address proofs) like PAN Card (compulsory), Aadhaar Card, Passport, Voter ID card, Driving License etc. in person to the authorized officer at the address given above. Online submission of auction participation application shall not be entertained and rejected. The bidder shall have to submit the bid along with necessary documents and filling forms in person by visiting the Authorised Officer (AO) at the address given above. EMD to be remitted to Account No.00234915010026. IFSC Code: IBKL0000002, Branch Name: IDBI Bank Limited, Basheerbagh Branch, Hyderabad, by way of RTGS only in favour of IDBI Bank Ltd. The amount of EMD paid by the interested bidders shall carry no interest. The EMD shall be forfeited if the bidder does not participate in the e-auction by placing the bid. AO may retain EMD of top three bidders up to 3 months from the date of opening of the bids.
- The AO shall not take responsibility for any dues (Statutory or otherwise) outstanding as on date and yet to fall due, including dues that may affect transfer of property in the name of the successful bidder and such dues, if any, shall have to be borne by the successful purchaser. IDBI shall not take any responsibility to provide information on the same. The successful bidder would be required to bear all the necessary expenses like stamp duty, registration, expenses, tax liabilities, if any, etc. for transfer of immovable properties.
- IDBI Bank Ltd and AO do not take responsibility for any errors/omissions/ discrepancy/ shortfall etc. in the immovable properties or for procuring any permissions etc. or for the dues of any authority established by law. IDBI Bank Ltd and AO shall not be responsible for any error, inaccuracy or omission in this proclamation of sale.
- AO reserves the right to accept or reject any or all bids without assigning any reason(s). In case all the bids are rejected, the AO reserves the right to sell the assets by any of the modes as prescribed in the Act.
- For detailed terms and conditions of the sale, please refer to the link provided in IDBI Bank's website i.e. www.idbibank.in. For any clarification, the interested parties may contact Shri Venkata Krishna Reddy Devireddy, DGM (Tel: 040 6769 4111, E-mail: dv.krishna@idbi.co.in) and Smt. Usha Rani Devara, AGM (Tel: 040-6674 6028, Mobile: 9849791212, E-mail: u.devara@idbi.co.in).
- For E-auction support, please contact Shri. Dharam Krishna, Mobile: 99481 82222, E-mail: telangana@cidindia.com, Website: https://www.bankauctions.com, C1 India Pvt. Ltd., Udyog Vihar, Phase-2, Gulf Petrochem Building No. 301, Gurgaon, Haryana-122015.

**Statutory Notices as per Security Interest (Enforcement) Rules, 2002 ("the Rules")**

- The Borrowers viz. Shri. Praveen Kanchu and Smt. Jyothi Kanchu are hereby notified under Rule 9(1) of the Rules that the relevant immovable property as mentioned above shall be sold after 15 days [Notice Period as per Rule 9(1)] from the date of this notice by holding public e-auction.
- However, the Borrowers may pay the outstanding dues as mentioned above together with expenses, charges and further interest thereon with effect from dates as mentioned above and take back the possession of the immovable properties in question. In case Borrowers fail to pay the outstanding dues as demanded herein within applicable Notice Period as per Rule 9(1), from the date of this Notice, the Authorised Officer would be at liberty to proceed with the above mentioned public e-auction of the immovable properties of the Borrowers.

Date: May 24, 2024  
 Place: Hyderabad  
 Sd/-  
 Authorised Officer

**Canara Bank**  
 N S ROAD BRANCH, HYDERABAD D.No. 5-3-1062, Veerji Towers, Osmangunj Area, Near Old P.S. Begum Bazar, Hyderabad Email : cb13000@canarabank.com Phone : 09440905000

**MACHINERY AUCTION SALE NOTICE**

**OFFERS ARE INVITED FROM PUBLIC FOR PURCHASE OF BELOW MENTIONED MACHINERY TO BE AUCTIONED BY CANARA BANK NS ROAD BRANCH, OSMANGUNJ, HYDERABAD, TELANGANA-500001.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable properties Hypothecated/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of N.S.Road Branch, Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on 07.06.2024.

[1] for recovery **Rs.93,78,927.29** (Contractual dues as on 30/04/2024) due to the N.S.Road Branch of Canara Bank from M/s Sree Nihar Industries represented by its proprietor Smt.Yariagadda Yamuna.

**Reserve Price : Rs.84,46,705/- EMD Amount : Rs.8,44,671/-**  
 The Earnest Money Deposit shall be deposited on or before 05.06.2024 at 5:00pm.  
**DATE & TIME OF AUCTION : 07.06.2024, 11.30 A.M. to 12.30 P.M.**  
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

The details of the Machinery is as follows:

Sno	Description of the Machinery	Quantity
1	Aluminum Melting Furnaces (As per records two furnaces bit only one is available and another one gone for repairs as per the statement from the owner.)	1
2	Hot Rolling Mill	1
3	Cold Rolling Mill	1
4	Shearing machine, Circle Cutting machine, Moulds Dies	2,7
5	Annealing Machine	1
6	Power press for Circle Cutting	1
7	Blower 36"	1
8	Hydraulic Press 12-18	1
9	Stands, Tables, Tools and Motors	1
10	Beeding Cover Machine with Dies	1
11	Panel Board	1
12	Oil Storage tank capacity 15000 Lit	1
13	CI Rough Casting	1

Other terms and conditions: a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseaction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before 05.06.2024 between 10:00AM and 4:00PM. c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, N.S.Road Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, N.S.Road Branch, Hyderabad A/c No. 209272434, CANARA BANK, IFSC Code: CNRB013000. e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No 218, JP Royale 1 at 1st Floor, Sampige Road 2nd Main Near Market, Malleshwaram, Bangalore, Karnataka 560003. (Contact No.+91 980 23469661 Mobile 9444805621,8553643144) E-mail: auction@ccsl.co.in. f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details to Canara Bank, N.S.Road Branch, Hyderabad by hand or by email: a) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, b) Acknowledgement receipt thereof with UTR No.c) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder d) would have to produce these documents in original to the Bank at the time of making e) Payment of balance amount of 25% of bid amount. f) Bidders Name. Contact No. Address, E Mail id. g) Bidder's A/c details for online refund of EMD. g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest. h) E-Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10000/-. The bidder who submits the highest bid (above the Reserve price) on closure of #39;Online#39; auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor. i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again. j) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank. k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any. l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof. m) In case there are bidders who do not have access to the internet but interested in participating in the e-auction, they can approach concerned Circle office or ARIM-IT branch who, as a facilitating centre, shall make necessary arrangements. n) For further details contact : Mr. G Raveendar, Chief Manager, N.S.Road Branch Canara Bank, Ph. No.9440905000/9036126456/040-24735732 e-mail id. cb13000@canarabank.com.

**SPECIAL INSTRUCTION/CAUTION:** Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date :18/05/2024, Place: Hyderabad  
 Authorised Officer, Canara Bank

**MAHABUB NAGAR MAIN BRANCH**  
 2-2/B, Surya Hospital Building, Telangana X Road, Mahabub Nagar-509001.  
 Phone: 08542-241214, 241419 Email: mahabu@bankofbaroda.com

**SALE NOTICE**

**SALE NOTICE FOR SALE OF IMMovable PROPERTIES [See proviso to Rule 8(6) & 6(2)]**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.06.2024 for recovery of below mentioned account/s. The details of Borrower/s/Guarantor/s/Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below.

Name and Address of Borrower/s, Guarantor/s & Mortgagor/s: 1) M/s Raghavendra Gupta Enterprises rep by Mr. Yelishetty Raghavender (Partner), 2) Mrs. Ramuni Kalyani (Partner), 3) Mrs. Yelishetty Padmavathi (Guarantor), are residing at: Plot No. 268, Survey No.60, Karman ghat, Saroor Nagar, Hyderabad, Telangana - 500079.

Total Dues to the Bank	Date & Time of E-Auction	Reserve Price, EMD & Bid Increase Amount	Status of Possession (Constructive/Physical)	Property Inspection Date & Time
Rs.31,33,254.74/- (Rupees Thirty One Lakhs Thirty Three Thousand Two Hundred Fifty Four and Seventy Four Paise only) + Unapplied interest and Legal and other expenses from 01.11.2023 and if any till the date of realization.	25.06.2024 from 10.00 AM to 06.00 PM	Reserve Price: Rs. 59,94,000/- EMD: Rs. 5,99,400/- Bid Increase Amount: Rs. 20,000/-	Physical Possession	from 15.06.2024 to 23.06.2024 11.00 AM to 01.00 PM

Known encumbrances : NIL

**DESCRIPTION OF THE MOVABLE & IMMovable PROPERTIES**

Mortgage created at SRO Mahabubnagar, ref Document no 1020/2019 dated 23.01.2019 of property at Open plot bearing No.s 47 & 50, in survey number 353&354 with an extent of 333 Sq Yards situated at Bandameedipally Village, Mahabubnagar Mandal & Dist, Telangana 509001. Property in the name of Mrs. Yelishetty Padmavathi, Bounded by: East: 30 Feet Road, West: Plot No 48 & 49, North: Plot No 51, South: 30 Feet Road.

For detailed terms and conditions of sale, please refer to the link provided in https://www.bankofbaroda.in/e-auction.htm and https://ibapi.in or scan the code as mentioned above. Also, prospective bidders may contact the authorized officer on Tel. No.: 9481363767, Mobile: 7993316582.

Date: 24.05.2024, Place: Mahabubnagar  
 Sd/- Authorised Officer, Bank of Baroda.

**LANDMARK CARS LIMITED**  
 CIN: L50100GJ2006PLC058553  
 Regd. Office: Landmark House, Opp. AEC, S.G. Highway, Thaltej, Nr Gurudwara, Ahmedabad 380 059  
 Ph: +91 22 6271 9040 | Website: www.grouplandmark.in | E-mail: companysecretary@landmarkindia.net

**EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024** (₹ in Million, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	8,666.76	9,611.00	8,568.37	32,975.25
2	Net profit for the period/year (before tax and exceptional items)	154.41	260.63	309.47	724.26
3	Net profit for the period/year before tax (after exceptional items)	154.41	254.80	291.37	695.45
4	Net profit for the period/year after tax (after exceptional items)	109.74	184.81	242.61	572.23
5	Total comprehensive income for the period/year (comprising profit after tax and other comprehensive income/(loss)(after tax))	110.60	184.81	195.31	573.09
6	Equity share capital (Face value of ₹ 5/- each)	206.47	205.56	198.12	206.47
7	Reserves (excluding revaluation reserve as shown in the Balance sheet)				5,182.97
8	Earnings per share (Face value of ₹ 5/- each) (not annualised for the quarters)				
	Basic (In ₹)	2.67	4.45	6.11	13.82
	Diluted (In ₹)	2.66	4.42	5.88	13.77

**EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024** (₹ in Million)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	1,823.35	1,645.49	1,537.56	6,214.06
2	Profit before tax	199.52	194.20	216.86	389.82
3	Total comprehensive income for the period/year (comprising profit after tax and other comprehensive income/(loss)(after tax))	148.52	144.74	121.67	305.19

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 23, 2024.
- The dealership agreement of the Parent and Landmark Cars (East) Private Limited ("LCEPL"), one of its subsidiary Company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") had materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the Group directly to MBIL on which group earns commission on each sale of Mercedes-Benz cars. The value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which commission income is recognised as below:

Particulars	Quarter Ended		Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024
Value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which only commission income is recognised	4,661.07	3,665.91	3,266.16	14,634.46

- During the year ended March 31, 2024, exceptional items represents the net impact of loss on discard of immovable property, plant and equipment and gain on termination of lease on account of closure of showroom and workshop of Renault brand in Patiala and replacing small workshop with a larger workshop of Jeep brand in West Delhi.
- During the previous year ended March 31, 2023, exceptional items represents the net impact of loss on discard of immovable property, plant and equipment along with liquidated damages on termination of lease and gain on termination of lease on account of closure of 7 non-viable outlets of Renault dealership in Punjab and Haryana, replacing small workshop with a much larger workshop of Mercedes-Benz in Kolkata and relocating showroom of Mercedes-Benz in Gujarat for the strategic advantage.
- During the year ended March 31, 2024, due to change in the business outlook of the Renault operations in India and closure of several locations in recent past, the Parent has reassessed the recoverable value of its investments and loans given to Benchmark Motors Private Limited, a wholly-owned subsidiary. Consequently, the Parent has written off loans given amounting to ₹ 384.55 million and shown as exceptional item in the standalone audited financial results.
- The above is an extract of the detailed format of the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.grouplandmark.in.

For and on behalf of the Board of Directors  
 Sanjay K. Thakker  
 Chairman and Executive Director  
 DIN : 00156093

Place: Mumbai  
 Date: May 23, 2024

**Canara Bank**  
 MAHABUBNAGAR (13420), D. No. 1-5-107/4/2, New Town Chowrasta, Mahaboobnagar, Telangana - 509001. Cell: 919440905078

**SALE NOTICE**

Ref: MAHBOOBNAGAR/SRMOTORS/SALENOTICE/2024 Date 16.05.2024

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of Mahboobnagar Branch, of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on 12th June, 2024 for recovery of Rs.30,46,310.71 ( Rupees Thirty Lakhs Forty Six Thousand Three Hundred Ten and Seventy One Paise Only) plus unapplied interest from 01.05.2024 and bank charges there on, due to the Mahboobnagar Branch [13420] of Canara Bank from (1), M/s. S R MOTORS, 9-6&2 BC COLONY, BOOTHPUR VILLAGE, BOOTHPUR MAHABUBNAGAR, TELANGANA-509381(2). Mr. P PRAVEEN KUMAR - Partner S/O P Hanmaiah, H. No.5-129, Santhoshnagarcolony, YENUGONDA, MAHABUBNAGAR, Telangana - 509001.(3) Mrs. MOLTHATE SUCHITRA - Partner, W/O U Sandeep, HNO 13 14 33 2 FLAT NO 2, GRUHALAXMI TOWERS, Gaddi Annaram, Saroornagar, Hyderabad, Telangana State, 500060.

**DATE & TIME OF AUCTION: 12-06-2024 & 11.30 A.M. TO 12:30 P.M.**  
 (With unlimited extension of 10 minutes duration each till the conclusion of the sale)  
**THE EARNEST MONEY DEPOSIT SHALL BE DEPOSITED ON OR BEFORE 10.06.2024 AT 5.00 P.M.**

Details and full description of the immovable property with known encumbrances, if any : All that the property of Plot No. 10 in Sy No 23/A,AA,E Extent 165 Sq. Yards situated at Choudarpally Village Shivar, Devarakadra Mandal, Mahabubnagar-509001 Town & District and bounded by: North : Plot no 9, South : Plot no 11, East : Plot no 17, West : 33 Feet Road SRO MAHBOOBNAGAR(DOCUMENT NO 2728/2022) CERAI ID : 40068579262

**THE RESERVE PRICE FOR PROPERTY WILL BE Rs.26,75,000/- AND THE EARNEST MONEY DEPOSIT WILL BE Rs. 2,67,500/-**

Other terms and conditions : (a) Auction / bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseaction.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. (b) The property can be inspected, with Prior Appointment with Authorised Officer, on 21/05/2024-24/05/2024 between 11.00AM and 3.00PM. (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorised Officer, Canara Bank, Mahboobnagar Branch [13420] OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Mahboobnagar Branch [13420], A/c No 209272434 IFSC Code CNRB0013420 (e) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples for lot 1 Rs. 10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of "Online" auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. (f) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank. (g) In case there are bidders who do not have access to the internet but interested in participating in the e-auction, they can approach concerned Circle office/Regional office or Narkhoda [13079] branch who, as a facilitating centre, shall make necessary arrangements. (h) For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mahboobnagar [13420] of Canara Bank, Mobile : +919440905078 during office hours on any working day.

**SPECIAL INSTRUCTION / CAUTION:** Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 16.05.2024, Place: Mahboobnagar.  
 AUTHORISED OFFICER, CANARA BANK

indianexpress.com

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