



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: May 02, 2024

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

Sub: Intimation of Appointment of Chief Risk Officer of the Company

Pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform that basis the recommendation of the Nomination and Remuneration Committee and Risk Management Committee of the Company, the Board of Directors of the Company, by way of circular resolution dated May 2, 2024, has approved the appointment of Mr. Govindarajan Moorthy as Chief Risk Officer ("CRO") of the Company, forming part of the Senior Management of the Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

Thanking You

Yours faithfully,

For, Arman Financial Services Limited

Jayendra Patel
Vice Chairman & Managing Director
(DIN: 00011814)



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Annexure-A

Name of officer	Mr. Govindarajan Moorthy
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Govindarajan Moorthy has been appointed as chief risk officer of the Company.
Date of appointment / cessation (as applicable) and term of appointment	Appointment – effective from May 02, 2024 Term – N.A.
Brief Profile	<p>Mr. Moorthy is a science graduate from Chennai University and is a Certified Associate of Indian Institute of Bankers (CAIIB).</p> <p>He is a core financial professional, a specialist in Banking Operations and Enterprise Risk Management with more than 3 decades of experience of E2E front-to-back domain knowledge & client experience having served with multiple financial institutions (SBI / IndusInd / ABN Amro / RBS / Deutch / NBFCs-Asirvad Micro Finance, L&T Financials and APAC financials).</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable