

# SPRIGHT AGRO LIMITED

(Formerly Known as "Tine Agro Limited")

CIN - L01100GJ1994PLC117990

**Regd. Office:** Office No 1216 Shilp Epatom Rajpath, Rangoli Road Off Sindhu Bhavan Road,  
Bodakdev, Ahmedabad- 380054, Gujarat, India

Website: [www.sprightagro.com](http://www.sprightagro.com)

Email Id: [kansalfiberltd@gmail.com](mailto:kansalfiberltd@gmail.com)

Contact No: +91 7600916324

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**Date:** 29/04/2024

To  
The BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai- 400001.

**Scrip Code: 531205**

**Subject: Outcome of Board Meeting held today i.e. 29<sup>th</sup> April, 2024**

Dear Sir/Madam,

Pursuant to second provision to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. 29<sup>th</sup> April, 2024, considered inter alia the following:

1. The Board of Directors has appointed to Mrs. Kanika Kumar as Company Secretary and Compliance Officer with effect from 29<sup>th</sup> April, 2024

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as an "Annexure-I".

2. The Board Members has approved the Draft Letter of Offer ("DLOF") for raising of funds through issuance and allotment of fully paid-up equity shares of Rs. 1/- each ("Equity Shares") to the eligible equity shareholders of the Company on a Rights basis, on such terms and at such price and ratio as may be decided by the Board (including Right Issue Committee) at a later date, as on the record date (to be notified later), for an amount upto Rs. 45 Crores (Rupees Forty-Five Crores Only), subject to receipt of in-principle approval of BSE Limited, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time ("Rights Issue").

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as an "Annexure-II".

The meeting started at 01:30 PM and concluded at 02:00 PM

Please take the same on your records.

Thanking you.

Yours faithfully,

**For, Tine Agro Limited**

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**Akshaykumar N. Patel**  
**Managing Director**  
**DIN: 08067509**

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## “Annexure – I”

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to the Right issue is are given as under:

Particulars	Details
Name of the Company Secretary and Compliance Officer	Mrs. Kanika Kumar
Reason for change viz appointment, reappointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	29 <sup>th</sup> April, 2024
Brief Profile (In case of appointment)	Mrs. Kanika Kumar is an associate member of the Institute of Company Secretaries of India. She has over 4 years of experience in dealing Secretarial Compliances and legal matters.  Besides being Company Secretary, she is holding degree of Bachelor in Commerce (B.Com.)
Disclosure of Relationship between Directors	No relationship with any Director of the Company
Number of Shares held	NIL

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## “Annexure – II”

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 1/- each of the Company.
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, Preferential allotment etc.	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount not exceeding Rs. 45,00,00,000/- (Rupees Forty-Five Crores Only)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	NA