



November 19, 2020

The Deputy General Manager
BSE LTD
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Ref: Security Code No.512493

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI ~ (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement Regulations, 2015, we enclose herewith disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards for the half year ended September 30, 2020.

Please take the same on your records.

Thanking you,

Yours Faithfully,
For GARNET INTERNATIONAL LIMITED


RAMAKANT GAGGAR
(DIN 01019838)
Managing Director



GARNET INTERNATIONAL LIMITED

Related Party Disclosures: - CONSOLIDATED

I) Names of related parties and description of relationships

a) Key Managerial Personnel (KMP)

Suresh Gaggar	Director
Ramakant Gaggar	Managing Director
Sharad Rathi	Director(Resigned on 24/08/2020)
Sandhya Lorlikar	Director
Jaswantpatil Dilipsingh Patil	Director
Vishnu Kant Bhangadia	Director
Sanjay Ravindra Raut	CFO
Navratan Gaggar	Director (Subsidiary Company)

b) Relatives of KMP & Entities over which KMP exercises significant

Indra Gaggar	Relative of Director
Kartik Gaggar	Relative of Director
Swati Gaggar	Relative of Director
Preeti Gaggar	Relative of Director
Kirti Gaggar	Relative of Director
Prakash Gaggar	Relative of Director
Subhash Gaggar	Relative of Director
Navratan Gaggar	Relative of Director
Prabhba Bihani	Relative of Director
Saroj Jaju	Relative of Director
Suman Jhanwar	Relative of Director
Madhu Bang	Relative of Director
Kanchan Soni	Relative of Director
Sangeeta Gaggar	Relative of Director
Suresh Gaggar HUF	Entity controlled by Director
GVS Chemical Private Limited	Entity controlled by Director
Alaukik Mines & Power Private Limited	Entity controlled by Director
Bhuta Investment Private Limited	Entity controlled by Director
Mangal Savitri Bizcon Private Limited	Entity controlled by Director
Gmi Silk Mills Limited	Entity controlled by Director
Maxwell Management Services Pvt. Ltd.	Entity controlled by Director
Minex Explore Pvt. Ltd.	Entity controlled by Director
Blue Square Corporate Services Limited	Entity controlled by Director
Deepganga Total Health Solutions Pvt Ltd	Entity controlled by Director
Deep Ganga Foundation	Entity controlled by Director
Kamai Capital Private Limited	Entity controlled by Director
Harco Silk Mills Private Limited	Entity controlled by Director
Canova Trading Pvt Ltd	Entity controlled by Director
Honour Sales Agencies Pvt Ltd	Entity controlled by Director
Azure Exim Services Limited	Entity controlled by Director
Anandmangal Fintrade Limited	Entity controlled by Director's relative

c) Holding / Subsidiary Company

Sukartik Clothing Private Limited	Subsidiary Company
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II) Transactions during the year and balances outstanding as at year end with the related parties are as follows:

Particulars	Volume of Transactions		Balance Outstanding	
	30.09.2020	2019-2020	30.09.2020	2019-2020
Loan taken / (repayments made)				
Sarika Gaggar		4,600,000 (4,400,000)	200,000	200,000
Suresh Gaggar	(3,987,500)	14,737,500 (10,750,000)		3,987,500
Anandmangal Fintrade Limited		307,672 (600,000)	998,740	998,740
Remuneration to KMP				
Salary to Director	975,000	2,190,000	1,176,029	437,054
Salary to CFO	205,200	391,460		
Salary to Company Secretary		462,211		
Salary to Director's relative		277,559	240,679	240,679



GARNET INTERNATIONAL LIMITED

Related Party Disclosures: - STANDALONE

1) Names of related parties and description of relationships

a) Key Managerial Personnel (KMP)

Suresh Gaggar	Director
Ramakant Gaggar	Managing Director
Sharad Rathi	Director (Resigned on 24/08/2020)
Sandhya Lotlikar	Director
Jaswantpatil Dilipsingh Patil	Director
Vishnu Kant Bhangadia	Director
Sanjay Ravindra Raut	CFO

b) Relatives of KMP & Entities over which KMP exercises significant

Indra Gaggar	Relative of Director
Kartik Gaggar	Relative of Director
Swati Gaggar	Relative of Director
Preeti Gaggar	Relative of Director
Kirti Gaggar	Relative of Director
Prakash Gaggar	Relative of Director
Subhash Gaggar	Relative of Director
Navratan Gaggar	Relative of Director
Prabhha Bihani	Relative of Director
Saroj Jaju	Relative of Director
Suman Jhanwar	Relative of Director
Madhu Bang	Relative of Director
Kanchan Soni	Relative of Director
Suresh Gaggar HUF	Entity controlled by Director
GVS Chemical Private Limited	Entity controlled by Director
Alaukik Mines & Power Private Limited	Entity controlled by Director
Bhuta Investment Private Limited	Entity controlled by Director
Mangal Savitri Bizcon Private Limited	Entity controlled by Director
Gini Silk Mills Limited	Entity controlled by Director
Maxwell Management Services Pvt. Ltd.	Entity controlled by Director
Minex Explore Pvt. Ltd.	Entity controlled by Director
Blue Square Corporate Services Limited	Entity controlled by Director
Deepganga Total Health Solutions Pvt Ltd	Entity controlled by Director
Deep Ganga Foundation	Entity controlled by Director
Kamai Capital Private Limited	Entity controlled by Director
Harco Silk Mills Private Limited	Entity controlled by Director
Canova Trading Pvt Ltd	Entity controlled by Director
Honour Sales Agencies Pvt Ltd	Entity controlled by Director
Azure Exim Services Limited	Entity controlled by Director
Anandmangal Fintrade Limited	Entity controlled by Director's relative

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Particulars	Volume of Transactions		Balance Outstanding	
	30.09.2020	2019-2020	30.09.2020	2019-2020
Loan taken / (repayments made)				
Sarika Gaggar	-	4,600,000 (4,400,000)	200,000	200,000
Suresh Gaggar	(3,987,500)	14,737,500 (10,750,000)	-	3,987,500
Loan given (repayment received)				
Sukartik Clothing Private Limited	-	(2,500,000)	35,751,469	35,751,469
Anandmangal Fintrade Limited	-	307,672 (600,000)	998,740	998,740
Remuneration to KMP				
Salary to Director	900,000	1,350,000	450,000	-
Salary to CFO	205,200	391,460	-	-
Salary to Company Secretary	-	462,211	-	-

