

DELHIVERY

Date: May 09, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051 India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Intimation of Allotment of 5,32,567 Equity Shares upon exercise of vested Options

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SEBI SBEB Regulations"), we hereby inform that the Stakeholders' Relationship Committee of Delhivery Limited ('Company') on Thursday, May 09, 2024 approved the allotment of a total of 5,32,567 (Five Lakh Thirty Two Thousand Five Hundred Sixty Seven Only) Equity Shares of face value Rs. 1/- each fully paid up against the exercise of vested Options as detailed below:

- 1,63,817 (One Lakh Sixty-Three Thousand Eight Hundred Seventeen Only) Equity Shares under Delhivery Employee Stock Option Plan 2012 ("ESOP 2012").
- 1,87,500 (One Lakh Eighty-Seven Thousand Five Hundred Only) Equity Shares under Delhivery Employee Stock Option Plan II 2020 ("ESOP II 2020").
- 1,81,250 (One Lakh Eighty-One Thousand Two Hundred Fifty Only) Equity Shares under Delhivery Employee Stock Option Plan III 2020 ("ESOP III 2020").

The equity shares so allotted shall rank *pari-passu* with the existing equity shares of the Company in all respects.

Consequent to the above allotment, the paid-up share capital of the Company stands increased from **Rs.73,69,11,373/- to Rs.73,74,43,940/-**. The detailed disclosure required under Regulation 30 of SEBI Listing Regulations is enclosed herewith as "**Annexure-I**".

This disclosure will also be hosted on the Company's website viz. www.delhivery.com. Please take the information contained herein on your record.

Yours sincerely

For Delhivery Limited

Amit Agarwal

Chief Financial Officer

Place: Gurugram

Encl: As above



Delhivery Limited

Corporate Office: Plot 5, Sector 44, Gurugram - 122 002, Haryana, India
Registered Office: N24-N34, S24-S34, Air Cargo Logistics Centre-II,
Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037
(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234

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Annexure-I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1	Brief details of options granted	<p>The present instance is the allotment of 5,32,567 equity shares of the Company of face value Rs. 1/- each, fully paid up, upon exercise of options as detailed hereunder:</p> <ul style="list-style-type: none"> a. 1,63,817 options under Delhivery Employee Stock Option Plan, 2012 ("ESOP 2012") and b. 1,87,500 options under Delhivery Employee Stock Option Plan II, 2020 ("ESOP II 2020") c. 1,81,250 options under Delhivery Employee Stock Option Plan III, 2020 ("ESOP III 2020") <p>These Options were granted earlier by the Company from time to time and disclosed to the stock exchanges, wherever applicable.</p>
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	5,32,567 equity shares having a face value of Rs. 1/- each, fully paid-up, are covered by stock options exercised.
4	Pricing formula / Exercise Price	1,03,511 Options @ Rs.1/- 3,000 Options @ Rs.16.28/- 57,306 Options @ Rs.29.85/- 1,87,500 Options @ Rs.0.10/- 1,81,250 Options @ Rs.0.10/-
5	Options vested	<p>The Options granted under the Plan shall vest as per the schedule determined by the Nomination and Remuneration Committee and in the manner specified in the grant letter and under respective schemes.</p> <p>The present instance is allotment of shares upon exercise of 5,32,567 vested options.</p>

6	Time within which option may be exercised	The vested options can be exercised at any time from the respective date(s) of vesting till an employee continues in the employment of the Company.
7	Options exercised	In the present reporting: a. 1,63,817 options under ESOP 2012 and b. 1,87,500 options under ESOP II 2020 c. 1,81,250 options under ESOP III 2020
8	Money realized by exercise of options	Rs. 18,99,822/-
9	The total number of shares arising as a result of exercise of option	5,32,567 equity shares
10	Options lapsed	N.A.
11	Variation of terms of options	N.A.
12	Brief details of significant terms	<ul style="list-style-type: none"> • The terms of the grant of options provides for the manner in which options would be dealt with, in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc. • In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments shall be appropriately made in the options, in a fair and reasonable manner in accordance with the schemes. • The equity shares allotted, pursuant to the exercise of the stock options, would not be subject to lock-in. • ESOP Shares arising on the conversion of the Options shall rank <i>pari passu</i> with all the other equity Shares of the Company for the time being in issue, from the date of allotment.
13	Subsequent changes or cancellation or exercise of such options	Exercise of options
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. (0.70) The earnings as reported by the Company for Q3FY24 has been taken for the calculation of diluted earnings per share pursuant to issue of equity shares on exercise of options.