

Rasandik Engineering Industries India Ltd.



RASANDIK

Passion For Excellence

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www.rasandik.com

CIN: L74210HR1984PLC032293

ONLINE FILING

REIL/SE/20-21

November 26, 2020

THE STOCK EXCHANGE MUMBAI
1st FLOOR, NEW TRADING RING
ROTUNDA BUILDING
P.J. TOWERS, DALAL STREET
FORT, MUMBAI – 400 001

Stock Code: 522207

Sub: Credit Rating for bank facilities by Care Ratings Ltd.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to state that Care Ratings Ltd. vide their letter dated 20-11-2020 has informed us the following credit rating for bank facilities of “Rasandik Engineering Industries India Limited”(the Company):

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long term Bank Facilities	74.86 (Reduced from 80.93)	CARE BB- (Under Credit watch with Developing Implications) (Double B Minus) (Under Credit watch with Developing Implication)	Revised from CARE BB+; Negative (Double B Plus; Outlook: Negative) Placed on Credit watch with Developing Implications
Short term Bank Facilities	11.85 (Enhanced from 11.59)	CARE A4 (Under Credit watch with Developing Implications) (A Four) (Under Credit watch with Developing Implications)	Placed on Credit watch with Developing Implications
Total	86.51		

Submitted for your information.

Thanking you,

Yours faithfully,

For Rasandik Engineering Industries India Limited

Pradeep Chandra Nayak
Company Secretary