



Parsoli Corporation Limited

Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)
Tel. : 079-26651231, Mob. : +91 9909974004
Email : corporation@parsoli.com
Website : www.parsoli.com

Date: 10th November, 2020

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
Scrip: 530071

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Tuesday, November 10, 2020 have considered and approved the Unaudited Financial Results of the Company for the Quarter and Half year ended on 30th September, 2020 and have also considered the Limited review report received from the Statutory Auditors. The results and the limited review report are attached herewith in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 04.30 p.m. and concluded at 05.00 p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

FOR PARSOLI CORPORATION LIMITED

DIRECTOR / AUTHORISED SIGNATORY



Encl.: As above

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West), Mumbai -400050, Maharashtra

CIN: L65990MH1990PLC059074, website : www.parsoli.com

Email : corporation@parsoli.com Tel: 022-26000743, 022-26000744

Statement of Un-Audited Financial Results for the Quarter and half year ended on 30.09.2020

Sr.No.	Particulars	[Rs. in Lakhs]					
		Quarter Ended			Half year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	A) Revenue From Operations	0.33	-	-	0.33	-	-
	B) Other Income	0.17	0.15	0.22	0.32	0.48	1.07
	Total Income - 1	0.50	0.15	0.22	0.65	0.48	1.07
2	Expenses						
	A) Cost of Material Consumed	0.25	(0.12)	0.03	0.13	0.07	0.12
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	-	-	-	-	-	-
	D) Employee Benefits Expenses	19.29	19.93	17.94	39.22	35.50	84.33
	E) Finance Costs	0.00	0.02	-	0.02	0.45	0.48
	F) Depreciation and Amortisation Expense	-	-	-	-	-	0.07
	G) Other Expenses	13.36	11.35	15.20	24.71	28.67	57.77
	Total Expenses - 2	32.91	31.18	33.18	64.09	64.70	142.76
3	Profit / (Loss) Before Exceptional Items & Tax	(32.41)	(31.03)	(32.96)	(63.44)	(64.22)	(141.69)
	Exceptional Items						
	Profit / (Loss) after Exceptional items but Before Tax	(32.41)	(31.03)	(32.96)	(63.44)	(64.22)	(141.69)
4	Tax Expense						
	A) Current Tax (Net)					-	-
	B) Deferred Tax (Net)					-	-
5	Profit / Loss For The Period	(32.41)	(31.03)	(32.96)	(63.44)	(64.22)	(141.69)
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit and Loss					-	-
	Income tax relating to Items that will not be reclassified to Profit and Loss					-	-
	items that will be reclassified to Profit and Loss					-	-
	Income tax relating to Items that will be reclassified to Profit and Loss					-	-
7	Total Comprehensive Income	(32.41)	(31.03)	(32.96)	(63.44)	(64.22)	(141.69)
8	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71
9	Other Equity						
10	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)						
	(A) Basic	(0.12)	(0.11)	(0.12)	(0.23)	(0.23)	(0.51)
	(B) Diluted	(0.12)	(0.11)	(0.12)	(0.23)	(0.23)	(0.51)

Notes:

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 10.11.2020. The auditor have carried out an Limited Review of the above said Financial Results.
- The above results have been prepared in accordance with Indian Accounting Standards ('IND AS'). The financial results for the quarter and half year ended on 30.09.2020 have been compiled by the Management after making necessary adjustments to give the true and fair view of the results in accordance with IND AS. This information is subjected to Limited review.
- Segment Reporting as defined in Ind-AS 108 is not applicable, since the company does not have any operating Income.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, where necessary.
- The Company is continuously reviewing the impact of Covid-19 on the business of the Company. Post lock down and in the unlock phase the working of the Company is smoothly carried out and the prevailing condition in the Covid -19 pandemic situation has not much impacted the business of the Company.
- Comparative figures have been regrouped / re-arranged wherever necessary.

PLACE: Ahmedabad
DATE: 10.11.2020



FOR PARSOLI CORPORATION LIMITED

Naizima
NAZIMA SAIYED
DIRECTOR
DIN: 07958783

PARSOLI CORPORATION LIMITED

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Statement of Assets and Liabilities


(Rs. In Lakhs)

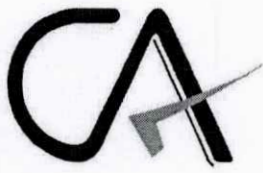
Sr.No.	Particulars	Standalone	
		30.09.2020 Un-Audited	31.03.2020 Audited
A	ASSETS		
1	Non-Current Assets		
	(A) Property, Plant and Equipment	112.82	112.79
	(B) Capital Work-In-Progress	-	-
	(C) Goodwill	-	-
	(D) Other Intangible Assets	-	-
	(E) Financial Assets	-	-
	(i) Non-Current Investments	-	-
	(ii) Loans	-	-
	(iii) Others	-	-
	(F) Other Non-Current Assets	53.73	53.73
	Sub Total Non-Current Assets	166.55	166.52
2	Current Assets		
	(A) Inventories	0.16	0.29
	(B) Financial Assets	-	-
	(i) Current Investments	-	-
	(ii) Trade Receivables	0.33	-
	(iii) Cash and Cash Equivalents	16.07	16.80
	(iv) Other Bank Balances	15.10	15.19
	(v) Other Financial Assets	-	-
	(vi) Loans	8.10	13.56
	(C) Current Tax Assets (Net)	84.40	82.87
	(D) Other Current Assets	-	6.51
	Sub Total Current Assets	124.14	135.22
	TOTAL ASSETS (1+2)	290.69	301.74
B	EQUITY AND LIABILITIES		
1	Equity		
	(A) Share Capital	2,802.71	2,802.71
	(B) Other Equity	(3,674.10)	(3,610.66)
	(C) Non-Controlling Interest		
	Sub Total Equity	(871.39)	(807.95)
2	Non-Current Liabilities		
	(A) Financial Liabilities		-
	(i) Borrowings	761.39	728.59
	(ii) Other Non-Current Financial Liabilities	-	-
	(B) Deferred Tax Liabilities (Net)	-	-
	Sub Total Non-Current Liabilities	761.39	728.59
3	Current Liabilities		
	(A) Financial Liabilities		-
	(i) Borrowings		-
	(ii) Trade Payables		-
	(a) Due to MSME		-
	(b) Due to Other than MSME		-
	(iii) Other Financial Liabilities		-
	(B) Other Current Liabilities	398.39	381.09
	(C) Current Tax Liabilities (Net)	2.31	-
	Sub Total Current Liabilities	400.69	381.09
	TOTAL EQUITY AND LIABILITIES (1+2+3)	290.69	301.74

PLACE: Ahmedabad
DATE: 10.11.2020



PARSOLI CORPORATION LIMITED
NAZIMA SAIYED
DIRECTOR
DIN: 07958783

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Email : corporation@parsoli.com Tel: 022-26000743, 022-26000744		
STATEMENT OF CASH FLOW		
Particulars	(Rs. In Lakhs)	
	30.09.2020 Un-audited	31.03.2020 Audited
Cash Flow From Operating Activities		
Profit Before Tax	(63.44)	(141.69)
Adjustments For:		
Depreciation	-	0.07
Provision for tax	-	-
(Profit)/Loss on Sale of Tangible/Intangible assets	-	-
Interest Income	(0.31)	(1.06)
Interest and Other Borrowing Cost Paid	0.02	0.48
Re-measurement gains/loss on defined benefits plan	-	-
Sub-Total	(0.29)	(0.51)
Operating Profit Before Working Capital Changes		
Changes In Operating Assets and Liabilities:		
Decrease / (Increase) in Inventory	0.13	0.12
Decrease / (Increase) in Trade Receivables	-0.33	-
Decrease / (Increase) in Other bank balances	-0.30	(0.95)
Decrease / (Increase) in loans and other financial assets	5.46	-
Decrease / (Increase) in Current tax assets	-1.53	(3.58)
Decrease / (Increase) in Other current assets	6.51	0.42
(Decrease) / Increase in Trade Payables	-	-
(Decrease) / Increase in Other Current Liabilities	17.29	(10.11)
(Decrease) / Increase in Provisions	2.31	4.99
Cash Flow Generated From Operations	(34.18)	(151.32)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		
Cash Flows From Investing Activities		
Purchase of property, plant & equipment/intangible assets	(0.03)	(0.12)
Sale of property, plant & equipment	-	-
Change in other non current assets	-	0.01
Interest Income	0.31	1.06
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	0.28	0.95
Cash Flows From Financing Activities		
Changes in non current borrowings	32.79	163.01
Changes in non current : other financial liabilities	-	-
Changes in non current provisions	-	-
Changes in financial assets - loans	-	(13.56)
Interest and Other Borrowing Cost Paid	(0.02)	(0.48)
Dividend paid including Corporate dividend tax	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	32.77	148.97
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	-1.13	-1.40
Cash and Cash Equivalents at the End of the Year	15.67	16.80
Notes:		
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	Year Ended 30-Sep-2020	Year Ended 31-March-2020
Cash on hand	0.57	0.03
Balances with Bank	15.10	16.77
Total Cash and cash equivalents	15.67	16.80
The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: left;"> <p>Date: AHMEDABAD Place: 10.11.2020</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>and on behalf of the Board For Parsoli Corporation Limited</p> <p><i>NAZIMA SAIED</i> NAZIMA SAIED Director DIN: 07958783</p> </div> </div>		



PARIN PATWARI

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Limited review report

Review report to:

The Board of Directors

Parsoli Corporation Limited

I have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2020 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Parin Patwari
Chartered Accountant



Place: Ahmedabad

Date : 10th November, 2020

Membership No. 193952

UDIN: 20193952AAAAEH3668