



CIN No. L34201AP1983PLC003817

То

Date:29.05.2024

The Corporate Relations Department **BSE** Limited P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sir/Madam,

Sub: Submission of Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statements etc., as per the provisions of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 520141

With reference to the subject cited above, enclosed herewith the please find followingdocuments in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

- 1. Approved the Auditedfinancial statements for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2024.
- 2. Approved the Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2024.
- 3. Approved the Cash flow statements for the year ended on 31<sup>st</sup>March, 2024.
- 4. Took note of the Auditor's Report on Quarterly and Year to Date Financial Results of the Company.
- 5. Declaration pursuant to SEBI circular no: CIR/CFD/CMD/56/2016 dated 27th May, 2016.

The meeting commenced at 03:00 P.M. and concluded at 04:30 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

ForSibar Auto Parts Ltd

Ravichandra Pemmasani Whole-Time Director DIN: 00627413



# D-4, & D-5, D-11 & C2, C-5, Industrial Estate, state, renigunta Road, Tirupati - 517 506, A.P., India 2271366/2271377 Renigunta Road, Tirupati - 517 506, A.P., India

# SIBAR AUTO PARTS LIMITED

D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

# CIN No: L34201AP1983PLC003817 STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2024

	(Rupees In lakhs)							
F			Quarter ended	0	Year ended	-		
1		Current Quarter ended	Previous Quarter ended	Quarter Ended	31.03.2024	31.03.2023		
1	Particulars	Quarter ended 31.03.2024	31.12.2023	31.03.2023				
	35. y	51.05.2024						
F			The Assiliant	Andlert	Andial	Andlin		
I	Revenue from Operations	Audited	Un Audited	Audited	Audited	Audited		
п	Other Income	488.23	427.02	625.38	1,988.39	2,595.18		
11000		1.04	4.53	81.97	78.51	104.31		
III IV	Total Income (I+II)	489.27	431.55	707.35	2,066.89	2,699.49		
	Expenses			1000.000		10000		
a.	Soft of Fillening Goldwanded	264.82	349.99	487.83	1,331.00	1,833.08		
b.	Purchase of Stock in Trade	-	-	-	-	-		
c.	Excise Duty	-	-	-	-	-		
d.	Changes in inventories of finished goods, work-in-progress and stock -in-	48.15	(78.20)	(57.83)	(7.61)	(193.91)		
e.	Employee benefits expense	91.37	95.67	118.64	387.94	465.62		
f.	Finance costs	12.36	13.97	14.21	51.53	63.55		
g.	Depreciation and Amortisation expense	14.14	13.98	14.14	55.61	55.65		
h.	o didi Empendeo	107.06	90.88	125.93	386.74	474.09		
	Total Expenses	537.90	486.29	702.92	2,205.21	2,698.08		
v	Profit before exceptional items and tax (III-IV)	(48.64)	(54.74)	4.43	(138.32)	1.41		
VI	Exceptional Items	-	-	1.06	(2.76)	1.06		
VII	Profit before tax (VII-VIII)	(48.64)	(54.74)	5.49	(141.08)	2.46		
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VIII	Tax Expense		3					
	(1) Current tax	· -		-	-	-		
	(2) Deferred tax	(2.05)	-	(3.37)	(2.05)	(3.37)		
IX V	Profit (Loss) for the period from continuing operations (VII-VIII)	(46.59)	(54.74)	8.86	(139.03)	5.83		
X	Profit (Loss) from discontinuing operations	-	-		-	-		
	Tax expense of discontinuing operations	-	-	-	-	-		
XII	Profiti(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	•		
XIII	Profit (Loss) for the period (IX + XII)	(46.59)	(54.74)	8.86	(139.03)	5.83		
	Other Comprehensive Income	-	-		-	-		
	Total Comprehensive Income for the period	(46.59)	(54.74)	8.86	(139.03)	5.83		
	Paidup Equity Share Capital (Rs.10/- per Equity share)	1,652.51	1,652.51	1,652.51	1,652.51	1,652.51		
	Earnings per equity share:	and the state of the state			,			
	(a) Basic	(0.03)	(0.03)	0.01	(0.08)	0.00		
	(b) Diluted	(0.03)	(0.03)	0.01	(0.08)	0.00		
		(5,05)	(0.05)	0.01	(0.00)	0.00		
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#### Notes:

1 The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.

2 The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on 29th May, 2024. The Statutory auditors have carried a limited review of financial results.

3 The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014

4 Figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023 and unaudited published year to date consolidated figures up to Nine months ended December 31, 2022 respectively.

5 The effective date from which Code on Social Security 2020, which subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972 is not yet notified. The financial impact, if any, of the code will be assessed once the effective date of the Code and its rules are notified.

6 Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation

<sup>7</sup> The results for the year ended 31st March, 2024 are also available and Bombay Stock Exchange website and on the Company's website

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By Order of the Board of Directors For SIBAR AUTOPARTS LIMITED

P. RAVICHANDRA WHOLE-TIME DIRECTOR

Place : TIRUPATI Date : 29-05-2024

## SIBAR Auto Parts Limited D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506 CIN: L34201AP1983PLC003817 Balance Sheet as at March 31, 2024

			pees In lakhs	
Particulars		As at March 31, 2024	As at March 31, 2023	
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment		1,092.37	1,126.2	
(b) Capital work-in-progress		-	-	
(c) Investment Property		-	-	
(d) Other intangible assets		-		
(e) Financial Assets		-	-	
(i) Investments		·	-	
(ii) Trade Receivables		167.18	183.4	
(iii) Loans		-	-	
(iv) Others		30.23	31.2	
(f) Deferred tax Assets (net)		-	-	
g) Other non-current Assets		-		
<i>.</i>				
Current Assets		100.71	151 1	
(a) Inventories		490.71	451.0	
(b) Financial Assets		-	-	
(i) Investments		-	-	
(ii) Trade Receivables		473.12	461.8	
(iii) Cash & Cash Equivalents		8.97	11.4	
(iv) Bank Balances other than (iii) above		-	-	
(v) Loans		-	-	
(iv) Others		-	-	
		13.12	9.0	
(c) Current Tax Assets		53.80	53.	
(d) Other Current Assets		0.19	0.1	
(c) Assets Classified held for Sale		0.17	0.0	
and the second se	THEFT	2,329,69	2.329.4	
Total Assets	Part all all a	2,329.69	2,329.4	
Total Assets EQUITY AND LIABILITIES	P272472.	2,329.69	2,329.4	
Total Assets EQUITY AND LIABILITIES Equity	Part and a			
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital		1,652.51	1,652.5	
Total Assets EQUITY AND LIABILITIES			1,652.	
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital	1997 1999 1999 1999 1999 1999 1999 1999	1,652.51	1,652.5	
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Liabilities		1,652.51	1,652.	
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Liabilities Non-current liabilities	1997 <u>-</u>	1,652.51	1,652.	
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Liabilities Non-current liabilities (a) Financial Liabilities	1997 <u>-</u> 1	1,652.51	1,652.3 (543.1	
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Liabilities Non-current liabilities (a) Financial Liabilities (i) Borrowings	1997 <u>-</u> 1	1,652.51 (682.17)	1,652.3 (543.1	
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Liabilities Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables	1997 <u>-</u> 1	1,652.51 (682.17)	2,329.4 1,652.5 (543.1 251.0 94.2	
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Liabilities Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables -Total outstanding dues of Micro enterprises and small enterprises		1,652.51 (682.17) 125.20	1,652.5 (543.1 251.0 94.2	
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Liabilities Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables -Total outstanding dues of Micro enterprises and small enterprises -Total outstanding dues of creditors other than micro enterprises and small enterprises	1997 <u>(</u> 1997) -	1,652.51 (682.17) 125.20 114.14	1,652.5 (543.1 251.0 94.2	
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Liabilities Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables -Total outstanding dues of Micro enterprises and small enterprises -Total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other Financial Liabilities		1,652.51 (682.17) 125.20 114.14	1,652.3 (543.3 251.0 94.3	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions		1,652.51 (682.17) 125.20 114.14	1,652.3 (543.3 251.0 94.3	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities		1,652.51 (682.17) 125.20 114.14	1,652. (543. 251. 94. 27. - -	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities		1,652.51 (682.17) 125.20 114.14 22.75 -	1,652. (543. 251. 94. 27. - -	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         Current liabilities		1,652.51 (682.17) 125.20 114.14 22.75 -	1,652.3 (543.1 251.0 94.2 27.0 -	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Deferred Tax liabilities         (a) Financial Liabilities		1,652.51 (682.17) 125.20 114.14 22.75 -	1,652.5 (543.1 251.0	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Financial Liabilities         (b) Borrowings		1,652.51 (682.17) 125.20 114.14 22.75 - - 4.70	1,652.5 (543.1 251.0 94.2 27.0 - - - 6.7	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Financial Liabilities         (a) Deferred Tax liabilities         (b) Provisions         (c) Other non-current liabilities         (a) Financial Liabilities         (b) Deferred Tax liabilities         (c) Other and Liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (b) Borrowings         (ii) Trade payables		1,652.51 (682.17) 125.20 114.14 22.75 - - 4.70	1,652.5 (543.1 251.0 94.2 27.0 - - - 6.7	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Financial Liabilities         (a) Deferred Tax liabilities         (b) Provisions         (c) Other non-current liabilities         (a) Financial Liabilities         (b) Deforred Tax liabilities         (c) Other and Liabilities         (c) Other non-current liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (b) Borrowings         (i) Trade payables         -Total outstanding dues of Micro enterprises and small enterprises		1,652.51 (682.17) 125.20 114.14 22.75 - - - 4.70	1,652.3 (543.) 251.0 94.2 27.0 - - 6.)	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (b) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (a) Deferred Tax liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (b) Porrowings         (i) Trade payables         -Total outstanding dues of Micro enterprises and small enterprises         -		1,652.51 (682.17) 125.20 114.14 22.75 - - - 4.70 - 218.40 217.74	1,652.3 (543.) 251.0 94.2 27.0 - - 6.7 0.0 293.	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (b) Other Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (ii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Financial Liabilities         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (e) Borrowings         (f) Borrowings         (g) Financial Liabilities         (h) Deferred Tax liabilities         (h) Deferred Tax liabilities         (h) Borrowings         (i) Borrowings         (ii) Trade payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities		1,652.51 (682.17) 125.20 114.14 22.75 - - 4.70 - 218.40 217.74 622.10	1,652. (543. 251. 94. 27. - - 6. 0.0 293. 90. 407.	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (a) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         Current liabilities         (a) Financial Liabilities         (a) Forrowings         (ii) Trade payables         -Total outstanding dues of Micro enterprises and small enterprises         (iii) Deferred Tax liabilities         (b) Derowings         (i) Borrowings         (ii) Trade payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (ii) Other Financial Liabilities         (b) Provisions		1,652.51 (682.17) 125.20 114.14 22.75 - - - 4.70 - 218.40 217.74	1,652. (543. 251. 94. 27. - - 6. 0. 293. 90. 407.	
Total Assets         EQUITY AND LIABILITIES         Equity         (a) Equity Share Capital         (b) Other Equity         Liabilities         Non-current liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Trade Payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of creditors other than micro enterprises and small enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (b) Provisions         (c) Other non-current liabilities         (d) Deferred Tax liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (a) Financial Liabilities         (a) Forowings         (a) Trade payables         -Total outstanding dues of Micro enterprises and small enterprises         (a) Trade payables         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues of Micro enterprises and small enterprises         -Total outstanding dues o		1,652.51 (682.17) 125.20 114.14 22.75 - - 4.70 - 218.40 217.74 622.10	1,652. (543. 251. 94. 27. - - 6. 0.0 293. 90.	



By Order of the Board of Directors For SIBAR AUTOPARTS LIMITED

P. RAVICHANDRA WHOLE-TIME DIRECTOR

Particulars         For the year ended March 31, 2024         For the year ended March 31, 2024           Cash flow from operating activities         For the year ended March 31, 2024         For the year ended March 31, 2024           Cash flow from operating activities         (141.08)         Iterational state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state of the state state of the state of the state of the state of the state state of the state of the state of the state of the state state of the state	SIBAR Auto Parts Limited CIN: L34201AP1983PLC003817							
ParticularsFor the year ended March 31, 2024For the year ended March 31, 2024Cash flow from operating activities(141.08)Profit before income tax from Continuing operations(141.08)Discontinued operations(141.08)Prior period Items(141.08)Adjustments for Depreciation and amortisation expense55.61Provision for gratuity(1.84)Finance costs51.53Net exchange differences(35.78)Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase) Decrease in trade receivables(39.10)(Increase) / Decrease in tade receivables(39.10)(Increase) / decrease in other non-current assets0.98(Contracted (decrease) on other current liabilities(13.30)Increase (decrease) in other current liabilities(13.30)Increase (decrease) in other current liabilities196.73Increase (decrease) in other current liabilities196.73Increase (decrease) in differences	Cash Flow Statement For The Year Ended March 31, 2024 (Rupees In lakhs)							
Profit before income tax from Continuing operations       (141.08)         Discontinued operations       (141.08)         Adjustments for       (141.08)         Adjustments for       (141.08)         Depreciation and amortisation expense       55.61         Provision for gratuity       (1.84)         Finance costs       51.53         Net exchange differences       (35.78)         Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:       (39.10)         (Increase)/Decrease in trade receivables       (39.10)       (14         Increase in state receivables       67.31       (4         (Increase)/decrease in other onn-current assets       0.98       (C         (Increase)/decrease in other current assets       0.98       (C         (Increase)/decrease in other current assets       0.98       (C         (Increase)/decrease in other current assets       0.98       (C         Increase (decrease) in financial liabilities       (13.30)       30         Increase (decrease) in other current assets       0.98       (C         Cash flows from investing activities       215.07       43         Cash inflow from operating activities       215.07       43         Payments for property, plant	Particulars	For the year ended March	For the year					
Profit before income tax from Continuing operations (141.08) Discontinued operations (141.08) Adjustments for Depreciation and amortisation expense 55.61 55 Provision for gratuity (1.84) Finance costs 51.53 6 Net exchange differences (35.78) 122 Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase) Increase in trade receivables (39.10) (14 Increase) in other financial assets (39.10) (14 Increase) in other financial assets (39.10) (14 Increase) decrease in other current assets (39.45) (0 (Increase)/decrease in other current assets (3.45) (0 Increase (decrease) in other current assets (21.50) (42) Cash flows from investing activities (21.50) (42) Payments for property, plant and equipment (21.75) (22) Increase in Term deposits (21.53) (6) Net cash outflow from investing activities (21.53) (6) Net cash inflow (outflow) from financing activities (21.53) (6) Net cash and cash equivalents the beginning of the financial year (11.40) (2)	Cash flow from operating activities	and the second s						
Continuing operations(141.08)Discontinued operations(141.08)Prior period Items(141.08)Adjustments for(141.08)Depreciation and amortisation expense55.61Provision for gratuity(1.84)Finance costs51.53Net exchange differences(18.44)Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:(18.47)(Increase)/Decrease in trade receivables5.0120(Increase) in inventories(39.10)(14Increase) in inventories(39.10)(14Increase) in other financial assets								
Discontinued operations Prior period Items Profit before income tax including discontinued operations Adjustments for Depreciation and amortisation expense 55.61 Depreciation and amortisation expense 55.61 Provision for gratuity Finance costs 15.73 Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/Decrease in trade receivables (39.10) (Increase) in other financial assets (Increase)/decrease in other ono-current assets (Increase)/decrease in other ono-current assets (Increase)/decrease in other ono-current tassets (Increase)/decrease in other ono-current tassets (Increase)/decrease in other current tassets (Increase)/decrease in other current tassets (Increase)/decrease in other current tassets (Increase)/decrease in financial liabilities (II.3.00) Increase (decrease) in financial liabilities (II.3.00) Increase (Inform operations Increase (Inform operating activities Payments for property, plant and equipment Increase (Inform operating activities Proceeds from investing activities Proceeds from investing activities (II.5.8)		(141.08)	2.46					
Prior period Items       (141.08)         Adjustments for       (141.08)         Deprectation and amortisation expense       55.61         Provision for gratuity       (1.84)         Finance costs       51.53         Net exchange differences       -         Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:       (10.783)         (Increase)/Decrease in trade receivables       50.01       200         (Increase) in inventories       (39.10)       (14         Increase in trade payables       67.31       (4         (Increase)/decrease in other non-current assets       0.98       (2         (Increase)/decrease in other current tassets       (3.45)       (20         Increase (decrease) in financial liabilities       (13.30)       30         Increase (decrease) in financial liabilities       215.07       44         Cash generated from operations       196.73       202         Incore tase paid       -       -       -         Net cash inflow from operating activities       -       -       -         Payments for property, plant and equipment       (21.75)       (22       -         Increase in Term deposits       -       -       -       -		, , ,						
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Cash and cash equivalents at the beginning of the financial year 11.40 21	Net increase (decrease) in cash and cash equivalents	(2.43)	(16.81					
			28.21					
	Effects of exchange rate changes on cash and cash equivalents	11.40	20.21					
A DECEMBER OF THE PROPERTY OF		0.07	11.40					



By Order of the Board of Directors For SIBAR AUTOPARTS LIMITED

P. RAVICHANDRA C WHOLE-TIME DIRECTOR

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# P. LAKSHMANA RAO & CO., Chartered Accountants



(O) 0866 - 2436293, 2435142 Mobile : 9848263305 email : plakshmanarao@yahoo.com

29-26-21, 1st Floor, Jadagam Vari Street, Suryarao Pet, VIJAYAWADA -520 002

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year-to-Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### То

# THE BOARD OF DIRECTORS OF SIBAR AUTOPARTS LIMITED, TIRUPATI

# Report on the audit of the Standalone Financial Results

# Opinion

We have audited the accompanying standalone quarterly financial results of Sibar Autoparts Limited ("the company") for the quarter ended 31st March, 2024 and the year-to-date results for the year ended 31<sup>st</sup> March, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013("the Act") read with relevant rules there under and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the guarter ended March 31, 2024 and for the year ended March 31, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("the act") as amended. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have be prepared on the basis of the Standalone financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company a for preventing and detecting frauds and other irregularities; selection and application appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the account records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue and auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of audit in accordance with the SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the overriding of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For P. LAKSHMANA RAO & CO CHARTERED ACCOUNTANTS FRN: 0018265

(CA. H N DEEPAK EDARA) PARTNER – M.No: 254076 UDIN: 24254076BKAFFB3705

Date: 29/05/2024

Place: Vijayawada

