

Date: 04th April 2024

To,
National Stock Exchange of India Limited ("NSE"),
The Listing Department
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. Thursday, 4th April 2024, the Board inter-alia, approved the following:

Execution of Share Purchase Agreement with the shareholders of N D Wines Private Limited

The Board approved the execution of the share purchase agreement ("SPA") with the existing shareholders of N D Wines Private Limited for the purchase of entire shareholding of 32,80,000 equity shares, which would result in the Company holding 100% of the equity share capital of N D Wines Private Limited thus making it a wholly owned Subsidiary.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

This above information will also be made available on the website of the Company at <https://sulavineyards.com/investor-relations.php>

This is for your information and records.

Thanking you,
For Sula Vineyards Limited

Ruchi Sathe
Company Secretary and Compliance Officer
Membership No.: A33566



Encl: As above

Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

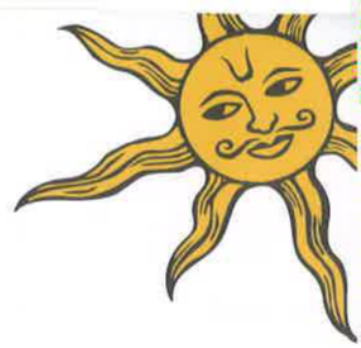
Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com





Annexure A

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para A of Part A of Schedule III to the Regulation 30 of the SEBI Listing Regulations

Sr. No.	Particulars	
a.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company- N D Wines Private Limited FY 23 Turnover: INR 2.30 crore
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c.	Industry to which the entity being acquired belongs	Alcoholic Beverages
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Operational synergies and expansion opportunities
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	The acquisition will be completed by 30 th April 2024
g.	Nature of consideration - whether cash consideration or share swap and details of the same	100% cash consideration
h.	Cost of acquisition or the price at which the shares are acquired	Not exceeding INR 14 crores subject to final adjustments
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100% equity shareholding in N D Wines Private Limited
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	N D Wines Private Limited is incorporated and domiciled in India. It was incorporated on 8th February 2000 under the Companies Act 1956. The Company's registered office is situated at Post Pimpalgaon Baswantaluka Niphad Dist., Nashik,

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	acquired entity has presence and any other significant information (in brief)	Maharashtra, India, 422009. The main object of the company is the manufacturing of wines. a. Turnover for the period ended March 31, 2021: INR 2.09 crore b. Turnover for the period ended March 31, 2022: INR 2.25 crore c. Turnover for the period ended March 31, 2023: INR 2.30 crore
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