

Date: 31.05.2024

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P. J. Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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SUB: Press Release on Financial Results for Q4 & FY24

Dear Sir/ Madam,

With reference to the captioned subject and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that M/s Salasar Techno Engineering Limited has issued a press release today concerning the Financial Results of the Company for Q4 & FY 2024.

A copy of Press Release issued by the Company is attached hereto for your kind perusal.

You are requested to kindly take the same on record.

Yours faithfully,

For Salasar Techno Engineering Limited

Mohit Kumar Goel
Company Secretary & Compliance Officer

CIN No. - L23201DL2001PLC174076



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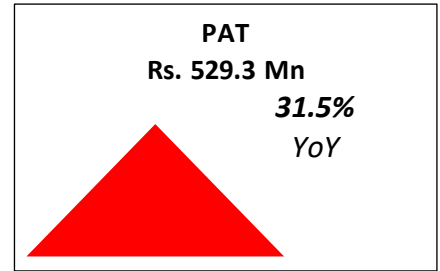
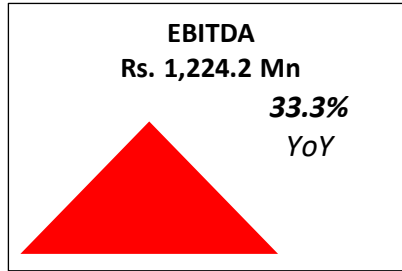
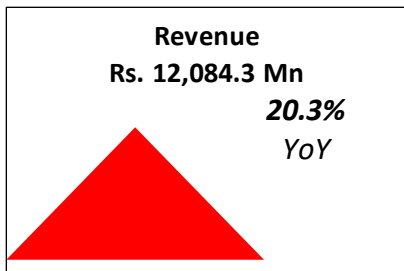


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Q4 & FY24 Financial & Operational Performance

New Delhi, 30th May, 2024: Salasar Techno Engineering Ltd. (“Salasar” or “The Company”), is a one stop engineering and infrastructure solution provider. The Company is engaged in providing turnkey EPC services for Railway and Power sectors and is also engaged in designing and manufacturing of telecom towers, Monopoles and other Heavy Steel Structures.

Another Year of Outstanding Consolidated Financial Performance for FY24



Rs. In Mn	Q4FY24	Q4FY23	Y-o-Y (%)	FY24	FY23	Y-o-Y (%)
Revenue from Operations	3,673.3	2,947.0	24.6%	12,084.3	10,049.0	20.3%
EBITDA	364.61	298.51	22.1%	1,224.2	918.1	33.3%
EBITDA Margin (%)	9.9%	10.1%		10.1%	9.1%	
PAT	169.7	147.3	15.2%	529.3	402.5	31.5%
PAT Margin (%)	4.6%	5.0%		4.4%	4.0%	

*EBITDA is calculated including Other Income.

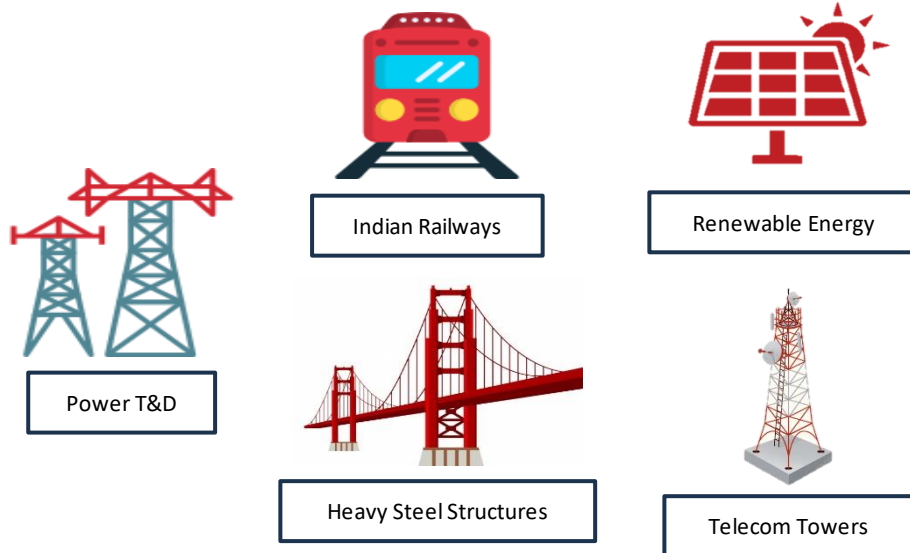
Operational Highlights:

- Robust order book of ~**Rs. 24,600 Mn**
- Acquired EMC Ltd. for **Rs. 1,780 Mn**
- Laid ~**885 KMs** of Power Transmission Line till FY24
- Laid ~**695** Railway track km till FY24

Revenue Mix:

- In terms of sales mix for Q4 FY24, Steel Structures stood at **63%**, EPC from Power Transmission sales stood at **31%** and EPC from Railway sales stood at **6%**
- In terms of sales mix for FY24, Steel Structures stood at **69%**, EPC from Power Transmission sales stood at **24%** and EPC from Railway sales stood at **7%**

Providing engineering solutions under one roof:



Commenting on the results, the management team of Salasar said:

*“We are pleased to share our business and financial performance for Q4 FY24 and FY24. Our revenue from operations reached **Rs. 3,673.3 Mn** in Q4 FY24, up from **Rs. 2,947 Mn** in Q4 FY23, and totaled **Rs. 12,084.3 Mn** for FY24 compared to **Rs. 10,049.0 Mn** in FY23. This growth was driven by rising demand for our diverse EPC solutions across power, railways, and telecom.*

*Our EBITDA for Q4 FY24 was **Rs. 364.6 Mn**, an increase from **Rs. 298.5 Mn** in Q4 FY23, and for FY24, it reached **Rs. 1,224.2 Mn**, up from **Rs. 918.1 Mn** in FY23, reflecting improvements of **22.1%** and **33.3%** respectively. EBITDA margins were **10.1%** for FY24 as compared to **9.1%** in FY23 which showed an increase by **100 bps** owing to efficient execution.*

*Profit after tax (PAT) for Q4 FY24 was **Rs. 169.7 Mn**, compared to **Rs. 147.3 Mn** in Q4 FY23, and for FY24, it stood at **Rs. 529.3 Mn**, compared to **Rs. 492.5Mn** in FY23. PAT margins was **4.4%** for FY24 while for FY23 it was **4.0%***

*Our current order book of **~Rs. 24,600 Mn** demonstrates client confidence and establishes a strong foundation for future growth. The high demand in the railway, power, and telecom sectors highlights the effectiveness of our solutions and aligns with our strategic focus, enabling sustainable growth.*

*With the strategic objective to provide more comprehensive EPC services under one roof, we acquired EMC Ltd, valued at **Rs. 1,780 Mn**. With this acquisition Salasar will get distinct advantages, bolstering Salasar's market presence, expanding its service portfolio, and driving operational synergies for enhanced efficiency and profitability. EMC Ltd., renowned for its successful large scale project deliveries in India as well as overseas market, further strengthens Salasar's position in power transmission and substation segments.*

Our mission is to deliver exceptional engineering solutions while ensuring sustainable growth for our stakeholders. We will invest in enhancing our capacity to provide critical infrastructure that supports India's global competitiveness, including power transmission, railway electrification, telecom, smart cities, bridges, and heavy structures. We thank our dedicated team for their unwavering support in all circumstances.”

About Salasar Techno Engineering Limited (Salasar)

Incorporated in 2006, Salasar Techno is a provider of customized steel fabrication & infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Salasar Techno's product portfolio includes telecommunication towers, power transmission line towers, smart lighting poles, utility poles, high mast poles, stadium lighting poles, monopoles, substation structures, solar module mounting structures, railway electrification (OHE), Road & Railway Over-Bridges (ROB) and customised galvanized & non-galvanized steel structures. Salasar Techno's services include providing complete Engineering, Procurement & Control (EPC) for projects such as rural electrification, power transmission lines and solar power plants. The Company is among the leading manufacturers with the current installed capacity of 2,11,000 MTPA having supplied, 50,000+ Telecom Towers, ~885 km of Power Transmission Lines, ~695 km Railway Track, to 600+ clients in 25+ Countries.

For Further information on the Company, please visit <https://salasartechno.com>

Salasar Techno Engineering Limited

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