

SCAN STEELS LTD.

CIN: L27209MH1994PLC076015

Registered Office: Office No.: 104, 105, E-Square, Subhash Road,

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Date: 16th February, 2021

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Sub: Information under Regulation 30 of SEBI (LODR), 2015-remittance of penalty levied against Adjudication order bearing ref no: Order/KS/AA/2019-20/6513 dated January 23, 2020 in the matter of Trading in Illiquid Stock Options on BSE.

BSE Code: 511672

Dear Sir,

Further, to our Intimation dated 28th January, 2020 on the captioned subject, we wish to further inform you that, we have initiated remittance of sum of Rs. 21,13,399/- (Rupees Twenty One Lakh Thirteen Thousand Three Hundred and Ninety Nine Only) towards penalty levied on us in terms of the said order and adding interest as per our calculation from the date of order 112 % p.a vide Demand Draft no 048400 dated 12/02/2021 drawn on Punjab National Bank, Master canteen, Station Square, Bhubaneswar, Odisha.

Pls. be Noted that We reiterate that a penalty of Rs. 18,80,000/- (Rupees Eighteen Lakhs Eighty Thousand Only) was levied on us as per the aforesaid order, for which we had preferred Appeal before Hon'ble SAT and the remittance of Rs 21,13,399/- (Rupees Twenty One Lakh Thirteen Thousand Three Hundred and Ninety Nine Only) by us is without prejudice and not to be deemed as admission in any manner by us. The decision of Hon'ble SAT is awaited in the appeal filed by us and shall not prejudice our rights in any manner whatsoever.

Please acknowledge and take on record the same.

Thanking you,

For SCAN STEELS LIMITED

Prabir Kumar Das

President & Company Secretary

Works: Vill-Rambahal, Po-Keshramal, Near Rajgangpur, Dist-Sundargarh-770017 Odisha

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MANUFACTURERS OF: SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES