ISIN: INE873S01022 Scrip Code: BSE - 539410

The General Manager

DCS - CRD BSE LIMITED P J Towers, Dalal Street, Mumbai - 400 001

Subject: Compliance certificate pursuant to Regulation 7(3) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from October 1, 2020 to March 31, 2021.

Dear Sirs,

The Company has appointed SATELLITE CORPORATE SERVICES PVT LTD having Registration No.INR000003639 as Registrar and Share Transfer Agent for handling share transfers and allied matters.

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we do hereby confirm that for the half financial year ended on March 31, 2021, all the activities in relation to both physical and electronic share transfer facilities for the Company, are maintained by Satellite Corporate Services Pvt Limited (CIN – U65990MH1994PTC077057), having its Office at A-Wing Office No.106 and 107, Dattani Plaza, AndheriKurla Road, East West Indl Estate, Sakinaka, Mumbai – 400 072.

For Muzali Arts Limited.

For Satellite Corporate Services Pvt Ltd.

Rakesh Kanzose Company Secretary cum Comprimer greet

Company Secretary/Managing Director

Michael Monteiro

Director

Date: 5th April, 2021