

April 30, 2024

Ref. No.: HDFC Life/CA/2024-25/19

**Listing Department**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: HDFCLIFE

**Listing Department**

**BSE Limited**

Sir PJ Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the captioned subject, we wish to inform that the Company has received below mentioned GST Orders on April 29, 2024 from:

- i) Excise and Taxation officer, Ward 10, Gurgaon (North), Haryana; and
- ii) State Tax Officer – cum – Proper officer, Ward 43, Ludhiana - 3, Punjab in the matter of erstwhile Exide Life Insurance Company Limited.

The relevant details pertaining to the said Orders are provided in 'Annexure A and B'.

These orders will have no adverse material impact on the financial operations of the Company and the same shall be further contested by way of an appeal before the Appellate Authority.

This is for your information and appropriate dissemination.

Thanking you,

**For HDFC Life Insurance Company Limited**

**Narendra Gangan  
General Counsel, Chief Compliance Officer &  
Company Secretary**

Encl.: As above

**Annexure - A**

Name of the Authority	Excise and Taxation officer, Ward 10, Gurgaon (North), Haryana
Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST Order Period involved - April 1,2018 to March 31, 2019 Tax demand - Rs. 1.10crore Interest -Rs. 1.09 crore Penalty -Rs. 0.11 crore
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	April 29, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<u>Allegation:</u> A) Excess availment of Input tax credit due to Mismatch in GSTR3B vs GSTR2A and Ineligible input tax credit claimed.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remark	The said order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.

**Annexure - B**

Name of the Authority	State Tax Officer – cum – Proper officer, Ward 43, Ludhiana - 3, Punjab
Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST Order Period involved - April 1, 2020 to March 31, 2021 Tax demand - Nil Interest - Nil Penalty -Rs. 1.24crore
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	April 29, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<u>Allegation:</u> A) Distribution of input tax credit from branch to head office and from branch to other branches.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remark	The said order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.