



CIN L65990MH1994PLC084098

May 29, 2024

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 531583

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today, inter-alia, has approved the following:


- A) Approved Audited Financial Statements for the quarter and year ended March 31, 2024, as recommended by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Auditors Report with unmodified opinion on the aforesaid Financial Results. The copy of the said results along with the copy of the Limited Review Report issued by Statutory Auditors of the Company is attached herewith at **Annexure-A**;

The Statement aforesaid is also being published in Free Press Journal (English Daily) and NavShakti (Marathi Daily).

The Board meeting commenced at 1430 hours and concluded at 1530 hours

We request you to take the same on your records.

For Rap Media Limited


Rupinder Singh Arora
Managing Director
DIN: 00043968

Encl: As above

Registered Office :

B1 Lilaram Bhavan, Dandpada Khar Danda, Khar West Mumbai 400 052

Tel .: 91-22-42905000(10 Lines) | Fax : 91-22-26494657

Website : www.rapmedialtd.co.in | Email : info@rapmalls.com

RAP MEDIA LIMITED

Statement of Assets and Liabilities as at March 31, 2024

	Amount in Rs. Lakhs		Amount in Rs. Lakhs
	As at 31-Mar-24 Audited	As at 31-Mar-23 Audited	As at 31-Mar-23 Audited
Assets			
Non-current assets			
Property, plant and equipment	719.14	744.19	769.16
Capital work-in-progress	357.10	357.10	100.00
Other non-current assets	0.00	11.27	231.00
Total non-current assets	1076.25	1,112.57	1,100.09
Current assets			
Financial assets			
i. Trade receivables	6.00	67.38	67.38
ii. Cash and cash equivalents	0.23	0.42	0.18
iii. Loans	6.66	10.82	11.27
iv. Other current financial assets	47.96	12.75	12.75
Current tax assets	2.54	12.38	14.82
Deferred tax assets	43.76	16.59	24.12
Other current assets	34.86	32.39	29.62
Total current assets	142.01	152.73	160.13
Total assets	1218.26	1,265.30	1,260.22
Equity and liabilities			
Equity			
Equity share capital	588.10	588.10	588.10
Other equity	216.70	295.45	380.21
Total equity	804.80	883.55	968.31
LIABILITIES			
Non-current liabilities			
Financial liabilities			
i. Borrowings	0.00	-	-
ii. Other financial liabilities	0.00	36.81	36.81
Provisions	3.74	3.20	1.34
Deferred tax liabilities	0.00	-	-
Other non-current liabilities	0.00	27.25	29.97
Total non-current liabilities	3.74	67.26	68.13
Current liabilities			
Financial liabilities			
i. Borrowings	344.53	236.68	151.91
ii. Trade payables	13.05	23.56	16.41
iii. Other current financial liabilities	1.34	1.30	1.87
Provisions	0.06	0.05	0.02
Other current liabilities	50.74	52.89	53.58
Total current liabilities	409.72	314.49	223.79
Total liabilities	413.46	381.75	291.92
Total equity and liabilities	1218.26	1,265.30	1,260.22

By order of the Board of Directors
For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date: 29th May,2024

For Jain Vinay & Associates

Chartered Accountants

CA Vinay Jain
Partner
Membership No. 075558
Place : Mumbai
Date: 29th May,2024



UDIN: 24075558BKCFDL9290

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2022
		1	2	3	4	5	6
		Audited	Unaudited	Audited	Audited	Audited	Audited
	INCOME FROM OPERATIONS						
I	(a) Revenue from operations	-	-	-	-	-	-
II	(b) Other Income	0.55	0.04	0.10	1.38	0.10	4.96
	Total Income from Operations (net)	0.55	0.04	0.10	1.38	0.10	4.96
III	Expenses						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Change in inventories of finished goods /work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees Benefit Cost	4.86	4.39	16.69	16.95	16.69	32.59
(e)	Depreciation & amortisation expenses	6.19	6.29	25.13	25.05	25.13	25.93
(f)	Finance Cost	-	-	0.36	-	0.36	3.24
(g)	Other Expenses	32.95	8.69	33.63	65.57	33.63	37.58
	Total Expenses	44.00	19.37	75.82	107.57	75.82	99.44
IV	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(43.45)	(19.33)	(75.72)	(106.19)	(75.72)	(94.48)
V	Exceptional Items	-	-	-	-	-	-
VI	Profit/(Loss) before extraordinary items and tax (V-VI)	(43.45)	(19.33)	(75.72)	(106.19)	(75.72)	(94.48)
VII	Extraordinary items	-	-	-	-	-	-
VIII	Profit before tax (VII-VIII)	(43.45)	(19.33)	(75.72)	(106.19)	(75.72)	(94.48)
IX	Tax expense	-	-	-	-	-	-
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred Tax	(27.17)	-	7.53	(27.17)	7.53	0.35
X	Profit (Loss) for the period from continuing operations (IX-X)	(16.29)	(19.33)	(83.25)	(79.03)	(83.25)	(94.83)
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIV	Profit (Loss) for the period (XI+XIV)	(16.29)	(19.33)	(83.25)	(79.03)	(83.25)	(94.83)
XV	Other Comprehensive Income	0.28	-	-	0.28	-	-
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will not be reclassified to profit or loss	-	-	(1.51)	-	(1.51)	6.06
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVI	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	(16.01)	(19.33)	(84.76)	(78.75)	(84.76)	(83.77)
XVII	Earning Per Share (EPS)						
	Basic	(0.28)	(0.33)	(1.42)	(1.34)	(1.42)	(1.61)
	Diluted	(0.28)	(0.33)	(1.42)	(1.34)	(1.42)	(1.61)

- The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 29th May 2024 in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments".
- The Company has also regrouped/ rearranged previous year's figures wherever necessary.
- Estimation of uncertainties relating to the global health pandemic (COVID-19)
The COVID-19 pandemic is spreading throughout the world, including India. Consequently, the lease revenue and the profitability for the quarter and year ended March 31, 2023 have been adversely affected. Hence, no revenue has been recognised during the year ended March 31, 2023.

By order of the Board of Directors
For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968

Date: 29th May, 2024

For Jain Vinay & Associates
Chartered Accountants

CA Vinay Jain
Partner
Membership No. 075558



Date: 29th May, 2024

UDIN: 24075558BKC FD 19290

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

	Amount in Rs. Lakh	
	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Profit before tax		
Depreciation and amortisation expense	(106.19)	(75.7)
Interest income	25.05	25.11
Profit on sale of investment	(1.32)	(0.10)
Sundry creditors written back	-	-
Excess Gratuity provision written back	-	-
Remeasurements of post employment benefit obligations	-	-
Finance costs	0.28	(1.51)
Operating profit before working capital changes		0.36
(Increase)/Decrease in trade receivables	(82.19)	(51.84)
Increase in trade payables	61.38	-
(Increase) in other financial assets	(10.52)	7.15
(Increase)/decrease in Loans	-	-
(Increase)/decrease in other current assets	4.16	0.44
Increase/(decrease) in provisions	(16.58)	219.39
Increase/(decrease) in other current liabilities	0.55	1.89
Increase in other financial liabilities	(29.41)	(3.41)
Cash generated from operations	(36.77)	(0.57)
Taxes paid (net of refunds)	(109.37)	173.07
Net cash flows by operating activities	(109.37)	173.07
Cash flows from investing activities	(109.37)	173.07
Payments for property, plant and equipment	0.00	(257.33)
Proceeds from sale of investments	-	-
Interest received	-	-
Net cash provided by / (used in) investing activities	1.32	0.10
Cash flows from financing activities	1.32	(257.23)
Repayment of borrowings	-	-
Proceeds from borrowings	107.85	84.77
Interest paid	-	(0.36)
Net cash provided by / (used in) financing activities	107.85	84.40
Net change in cash and cash equivalents	(0.20)	0.24
Cash and cash equivalents at the beginning of the year	0.42	0.18
Exchange difference on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	0.23	0.42

Reconciliation of cash and cash equivalents as per the cash flow statement

Particulars	31-Mar-24	31-Mar-23
Balance with banks		
- in current accounts		
Cash on hand	0.03	0.23
Total cash and cash equivalents	0.19	0.20
	0.23	0.42

By order of the Board of Directors
For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date: 29th May,2024

For Jain Vinay & Associates
Chartered Accountants

CA Vinay Jain
Partner
Membership No. 075558
Place : Mumbai
Date: 29th May,2024
UDIN: 24075558BKC FDL9290

