

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 531015

January 18, 2024

Sub: Non-applicability of submission of Corporate Governance under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023

Ref: Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir / Madam,

With reference to the captioned subject, this is to inform that the Paid-up Share Capital of Venmax Drugs and Pharmaceuticals Limited ("**the Company**") is not exceeding Rs. 10 Crores and the Networth is less than Rs. 25 Crores, as on the last day of the previous Financial Year i.e. March 31, 2023.

Therefore, in line with the exemption provided under Regulation 15(2)(a) of Chapter IV the SEBI (LODR) Regulations, 2015, the Company is not required to comply with the Corporate Governance Provisions for the Quarter ended December 31, 2023.

Further, the Company also declares and undertakes that when the Corporate Governance Provisions becomes applicable to our Company at a later date, the Company will duly comply with the requirements of the above Regulations within six months from the date on which the provision becomes applicable to us.

Kindly take the said information on your record.

Thanking You
For **Venmax Drugs and Pharmaceuticals Limited**

N. Krishnaiah
Director
DIN: 07279009