

26th July, 2017

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Scrip Code: INOXLEISUR

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Earnings Presentation.

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Earnings Presentation that we propose to make during the Conference Call for analyst and investors scheduled to be held on Wednesday, 26th July, 2017 at 5.00 p.m. is enclosed and the said Earnings Presentation has also been uploaded on the Company's Website at <https://www.inoxmovies.com/Corporate.aspx?Section=3>

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For INOX Leisure Limited



Dhanraj Mulki
Vice President - Legal
& Company Secretary

Encl.: As above.





INOX
LIVE *the* MOVIE

INOX LEISURE LIMITED


Q1 FY18

RESULTS UPDATE

This presentation and the following discussion may contain “forward looking statements” by Inox Leisure Limited (“ILL” or “the Company”) that are not historical in nature. These forward looking statements, which may include statements relating to future state of affairs, results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of ILL about the business, industry and markets in which ILL operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond ILL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.

Such statements are not, and should not be construed, as a representation as to future performance or achievements of ILL. In particular, such statements should not be regarded as a projection of future performance of ILL. It should be noted that the actual performance or achievements of ILL may vary significantly from such statements.



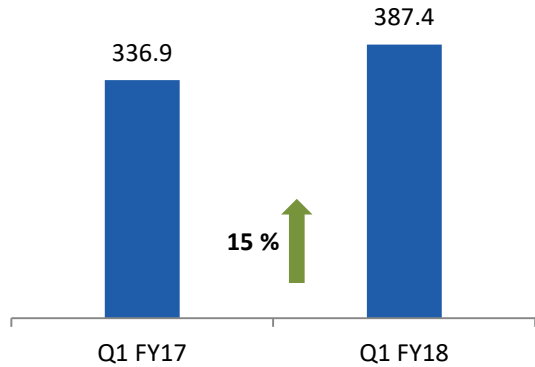
DISCUSSION
SUMMARY

- Q1 FY18 RESULT HIGHLIGHTS
- Q1 FY18 RESULT ANALYSIS
- NEW PROPERTIES OPENED
- PROPERTY UPGRADATIONS
- PAN INDIA PRESENCE
- NEW SCREENS PIPELINE
- CONTENT PIPELINE
- SHAREHOLDING STRUCTURE
- ANNEXURE

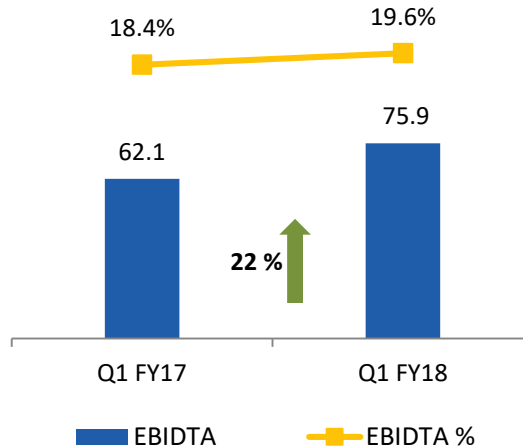
Q1 FY18 YoY ANALYSIS

In Rs. Crore

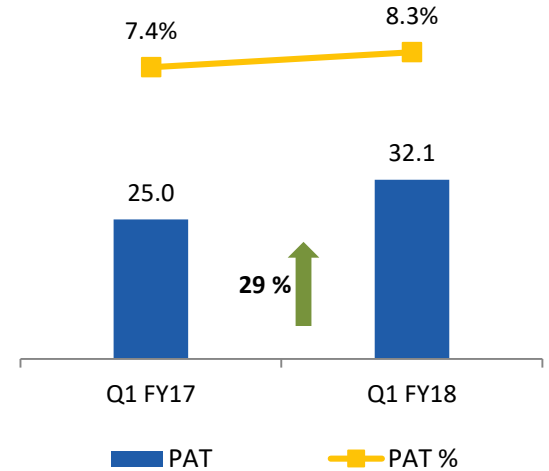
REVENUES *



EBITDA ** and EBITDA MARGIN



PAT and PAT MARGIN

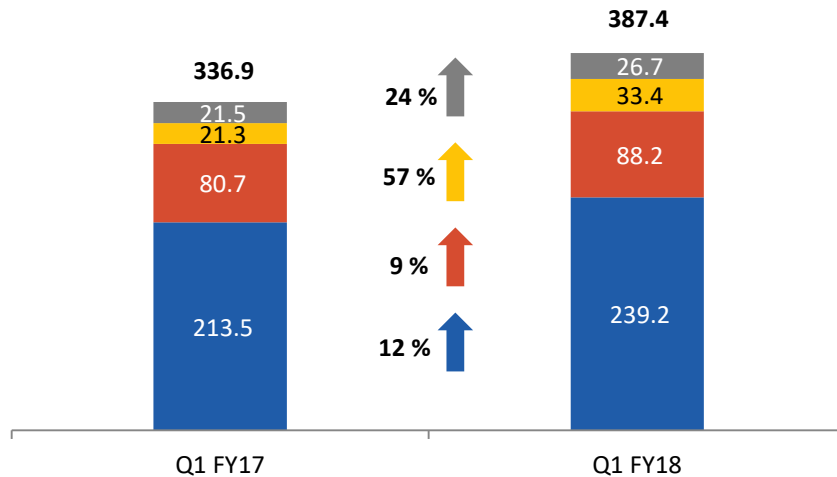


Note: * Net Revenue from Operations, ** EBITDA excluding Other Income

Q1 FY18 YoY ANALYSIS

In Rs. Crore

REVENUES * BREAKUP



Q1 FY18 Revenues increased YoY driven by –

- ✓ Superior Quality of Content
- ✓ Increased spend on F&B
- ✓ Strong growth in Advertisement Revenue

% Share	Q1 FY17	Q1 FY18
Net Box Office	63.4%	61.7%
Food & Beverages	23.9%	22.8%
Advertising	6.3%	8.6%
Other Operating Revenues	6.4%	6.9%

Note: * Net Revenue from Operations

TOP 5 FILMS



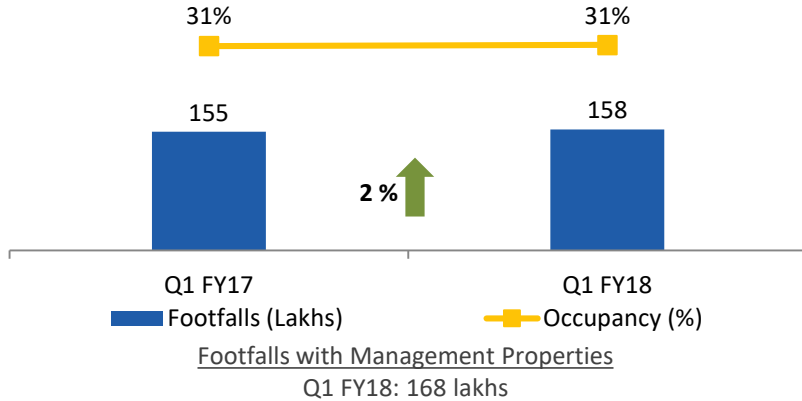
Q1 FY18	Baahubali – The Conclusion	Fast & Furious 8	Tubelight	Hindi Medium	Half Girlfriend – Dost Se Zyada Girlfriend Se Kam
Footfalls (Lakhs)	61.25	9.38	7.32	8.69	5.94
GBOC (Rs Crore)	128.74	18.41	17.23	14.96	10.75

Top 5 films accounted for 63% of Q1 FY18 GBOC revenues (41% in Q1 FY17)

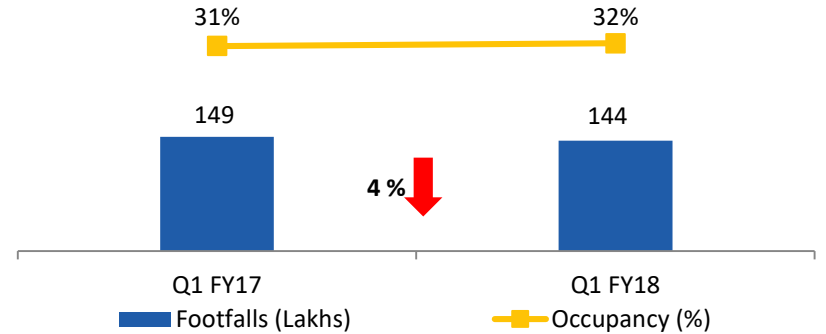
Q1 FY18 – RESULT ANALYSIS

KEY OPERATIONAL METRICS

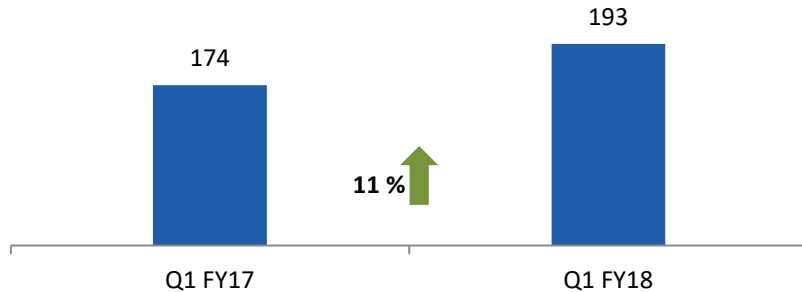
FOOTFALLS AND OCCUPANCY RATE



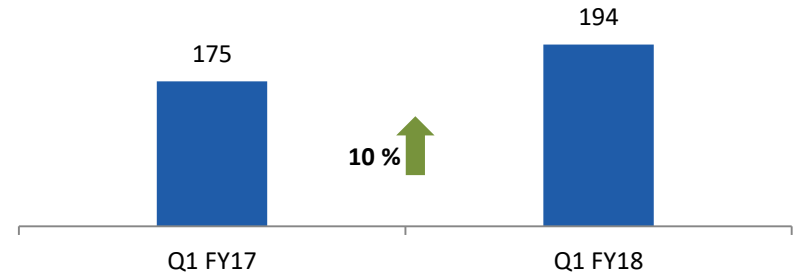
FOOTFALLS AND OCCUPANCY RATE - COMPARABLE PROPERTIES



AVERAGE TICKET PRICE (ATP) (RS)



AVERAGE TICKET PRICE (ATP) (RS) OF COMPARABLE PROPERTIES

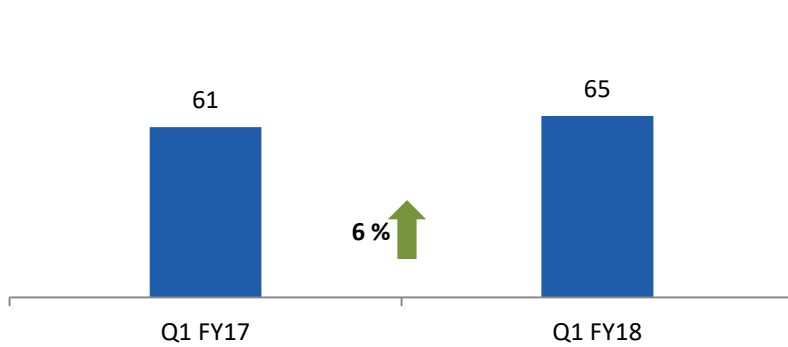


All the above charts exclude managed properties

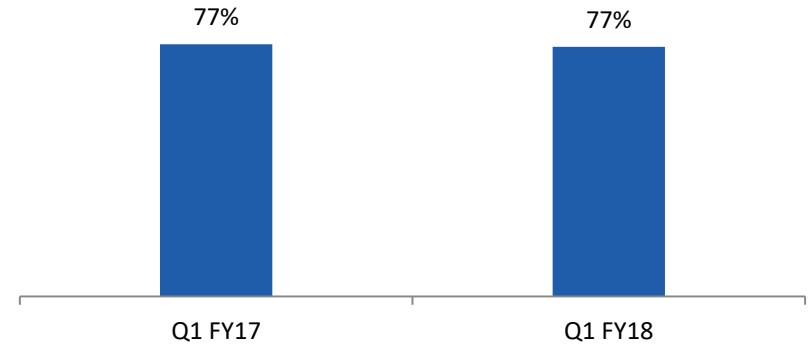
Q1 FY18 – RESULT ANALYSIS

KEY OPERATIONAL METRICS

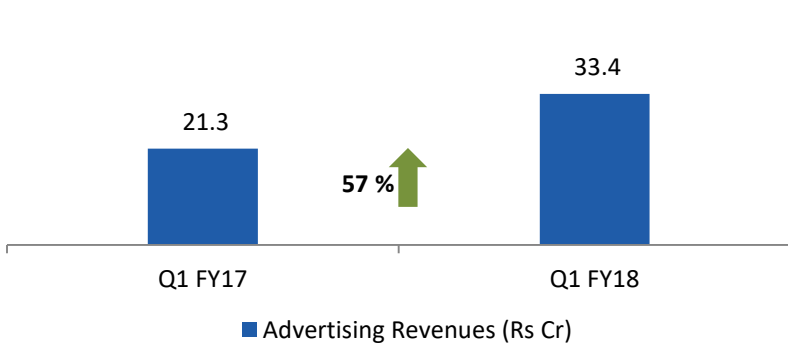
FOOD & BEVERAGES - SPEND PER HEAD (SPH) (RS)



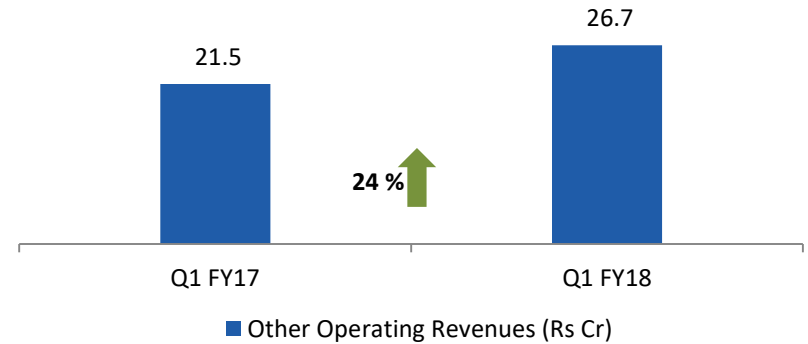
FOOD & BEVERAGES - NET CONTRIBUTION (%)



ADVERTISING REVENUES



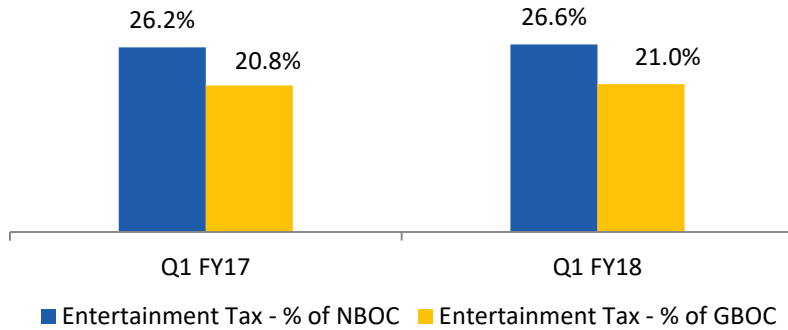
OTHER OPERATING REVENUES



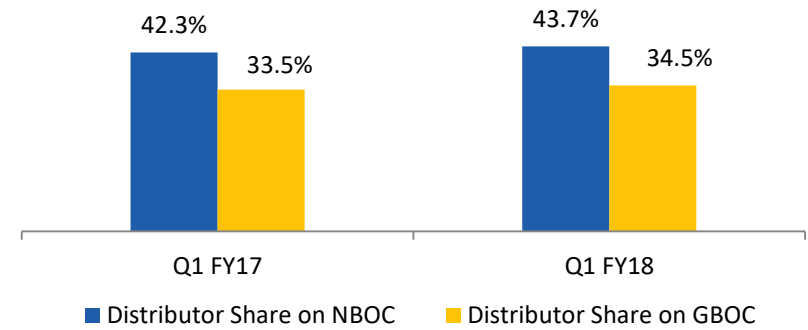
Q1 FY18 – RESULT ANALYSIS

KEY OPERATIONAL METRICS

ENTERTAINMENT TAX - %



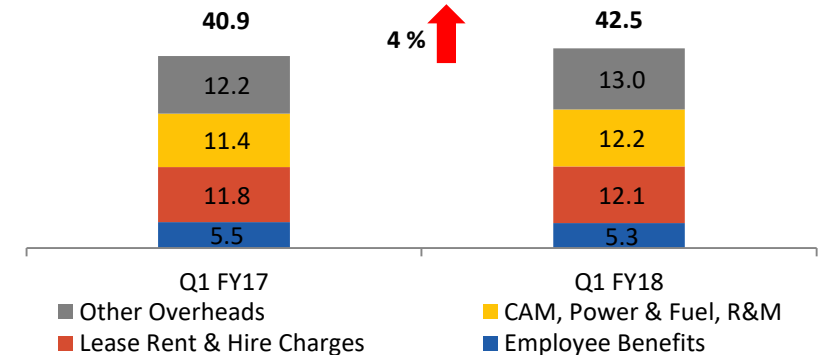
FILM DISTRIBUTOR SHARE (%)



Entertainment Tax	Properties	Screens	Seats	Average Residual Period
Full Tax	95	384	96,518	
Exempted	16	63	15,507	3 yrs

Above figures exclude management properties

OTHER OVERHEADS PER OPERATING SCREEN (RS LAKHS)



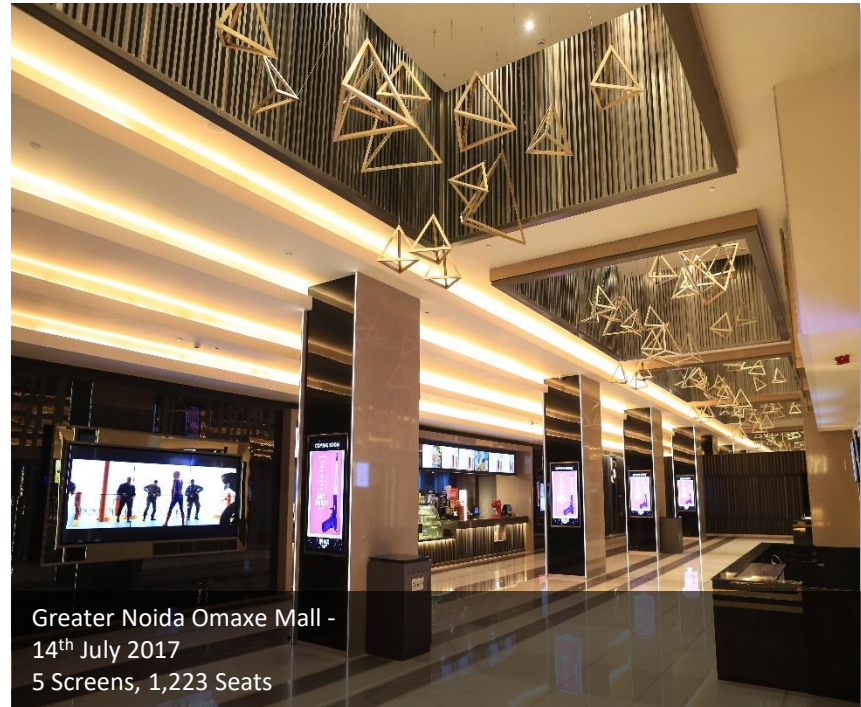
NBOC (Net Box Office Collections) , GBOC (Gross Box Office Collections)

NEW PROPERTIES OPENED

ADDITIONS IN Q1 FY18	PROPERTIES 1	SCREENS 4	SEATS 662
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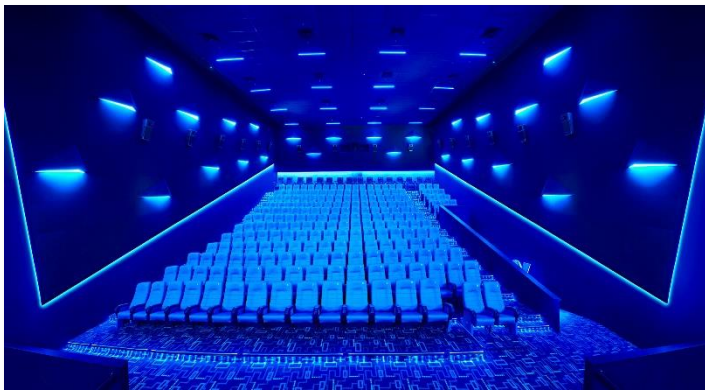
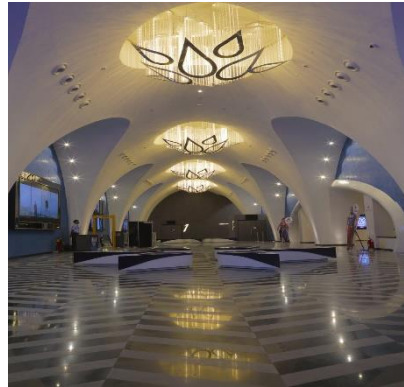
Pune Heritage Mall -
26th April 2017
4 Screens, 662 Seats



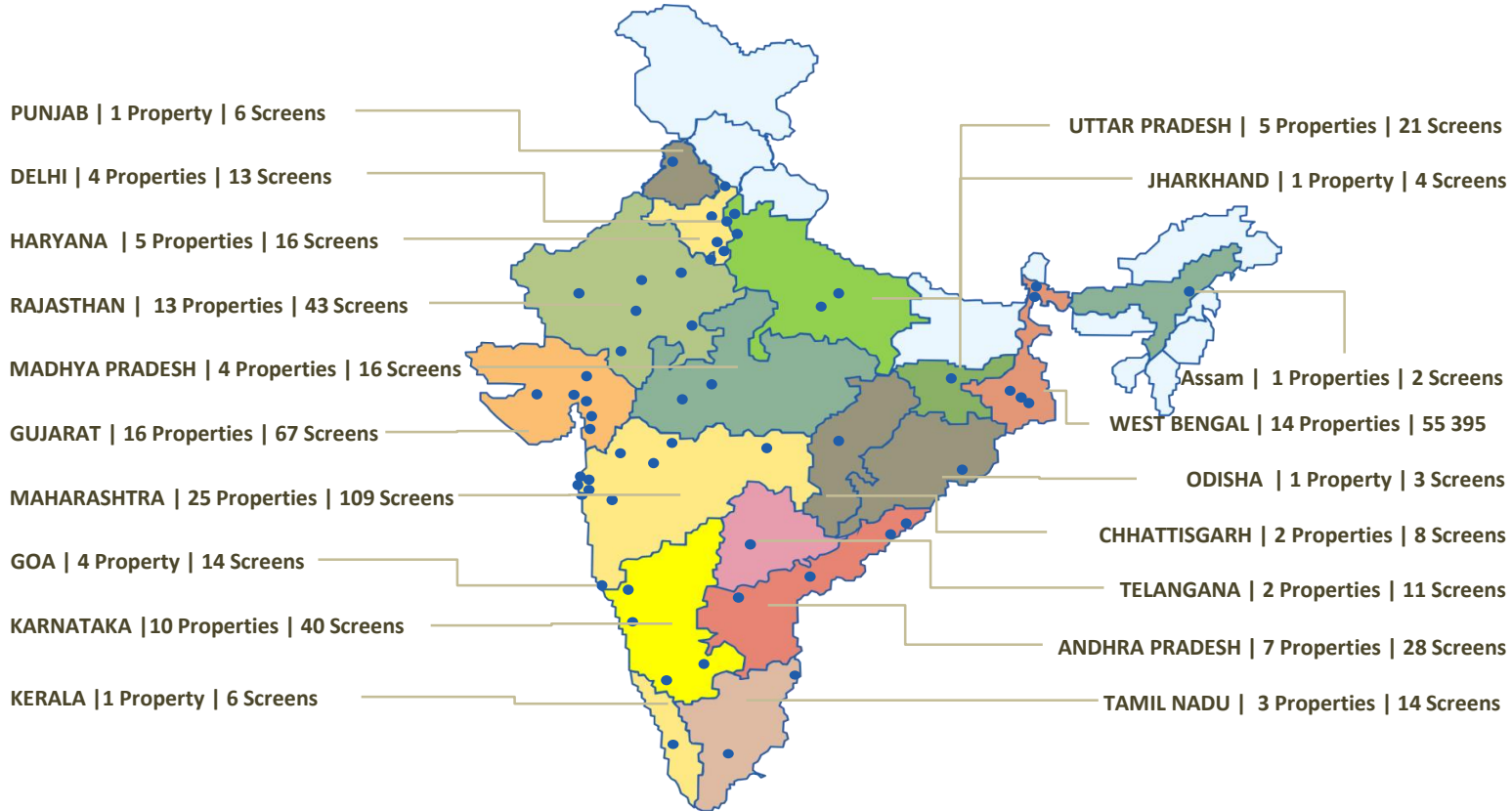
Greater Noida Omaxe Mall -
14th July 2017
5 Screens, 1,223 Seats

NOTE: Completion of the Lease Tenure of Bengaluru Shankarnag (1 screen and 612 seats)
Additionally opened Greater Noida Omaxe Mall on 14th July 2017 with 5 screens and 1,223 seats.

INOX LAUNCHES INSIGNIA & IMAX SCREEN AT R CITY GHATKOPAR, MUMBAI AND HERITAGE MALL , PUNE



ONE OF THE LARGEST MULTIPLEX CHAIN OPERATOR IN INDIA



19
States

58
Cities

119
Properties

476
Screens

119,395
Seats

* Includes 8 management properties with 29 screens and 7,370 seats



FY18 – PIPELINE		
Properties	Screens	Seats
Pune (Opened on 26 th April)	4	662
Greater Noida (Opened on 14 th July)	5	1,223
Mumbai	5	154
Coimbatore	9	2,088
Cuttack	4	846
Kolhapur	4	870
Gurgaon	3	619
Navi Mumbai	4	779
Delhi	3	109
Bhubaneswar	3	612
Mysore	4	500
Total – 11 Properties	48	8,462

	Properties	Screens	Seats
FY17	118	468	1,18,285
Additions April 17 to July 17	2	9	1,885
Expected – FY18 (August 17 to March 17)	9	39	6,577
FY18	128*	515*	1,25,972*
Additions post FY18	79	461	85,955
LEADING TO	207	976	2,11,927

* Note;

1. 1 property with 1 screen and 612 seats reduced at Bengaluru Shankarnag due to Completion of the Lease Tenure
2. 112 seats reduced in Bharuch Bluechip in Gujarat due to conversion into recliner seats
3. 51 seats reduced in Malleshwaram, Bengaluru due to renovation

STRONG VISIBILITY FROM NEW SCREENS PIPELINE BACKED BY SIGNED AGREEMENTS



Spiderman Homecoming (3D IMAX)

Release Date: 7th July 2017
Cast: Tom Holland, Merisa Tomei, Michael Keaton, Robert Drowny Jr
Director: Jon Watts
Banner: Marvel Studios, Columbia Pictures



The War Of The Planet Of The Apes (3D IMAX)

Release Date: 14th July 2017
Cast: Judy Greer, Woody Herrelson, Andy Serkeis
Director: Matt Reeves
Banner: Chernin Entertainment



Jagga Jasoos

Release Date: 14th July 2017
Cast: Ranbir Kapoor, Katrina Kaif, Govinda
Director: Anurag Basu
Banner: Picture Shuru Entertainments, Ishana Movies



Munna Michael

Release Date: 21st July 2017
Cast: Tiger Shroff, Nawazuddin Siddiqui
Director: Sabbir Khan
Banner: Eros International, Next Gen Films



Dunkirk (IMAX)

Release Date: 21st July 2017
Cast: Tom Hardy, Cillian Murphy, Kenneth Branangh, Harry Styles
Director: Christopher Nolan
Banner: RatPac – Dune Entertainment, Syncopy Inc.



Mubarakan

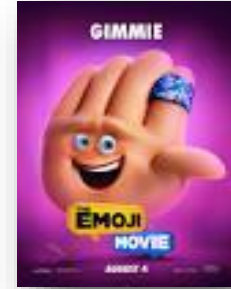
Release Date: 28th July 2017
Cast: Arjun Kapoor, Anil Kapoor, Ileana D’Cruz, Amy Jackson
Director: Anees Bazmee
Banner: SPE Films



Jab Harry Met Sejal
Release Date: 4th August 2017
Cast: Shahrukh Khan, Anushka Sharma
Director: Imtiaz Ali
Banner: Red Chillies Entertainment



Toilet – Ek Prem Katha
Release Date: 11th August 2017
Cast: Akshay Kumar, Bhumi Pednekar, Anupam Kher
Director: Shree Narayan Singh
Banner: Viacom 18



The Emoji Movie 3D
Release Date: 11th August 2017
Cast: T.J. Miller, James Corden, Steven Wright
Director: Tony Leondis
Banner: Sony Pictures Animation



Annabelle: Creation
Release Date: 11th August 2017
Cast: Miranda Otto, Stephanie Sigman, Anthony LaPaglia
Director: David Sandberg
Banner: New Line Cinema, Atomic Monster Productions, The Safran Company



Partition : 1947
Release Date: 18th August 2017
Cast: Huma Qureshi, Manish Dayal, Gillian Anderson, Hugh Bonneville
Director: Gurinder Chadha
Banner: Reliance Entertainment



A Gentleman
Release Date: 25th August 2017
Cast: Sidharth Malhotra, Jacqueline Fernandez
Director: Krishna D.K., Raj Nidimoru
Banner: Fox Star Studios



Baadshaho

Release Date: 1st September 2017
Cast: Ajay Devgan, Emraan Hashmi, Ileana D’Cruz, Esha Gupta, Vidyut Jamwal
Director: Milan Luthria
Banner: Vertex Motion Pictures



Kaalakaandi

Release Date: 8th September 2017
Cast: Saif Ali Khan, Akshay Oberoi, Kunaal Roy Kapoor, Amyra Dastur
Director: Akshat Verma
Banner: Cinestaan Film Company Pvt. Ltd.



Simran

Release Date: 15th September 2017
Cast: Kangana Ranaut
Director: Hansal Mehta
Banner: T Series, Paramhans Creations Entertainments



Lucknow Central

Release Date: 15th September 2017
Cast: Farhan Akhtar, Diana Penty, Ronit Roy
Directors: Ranjit Tiwary



KINGSMAN THE GOLDEN CIRCLE (IMAX)

Release Date: 22nd September 2017
Cast: Taron Egerton, Julianne Moore
Director: Matthew Vaughn
Banner: 20th Century Fox



JUDWAA 2

Release Date: 29th September 2017
Cast: Varun Dhawan, Jacqueline Fernandez, Tapsee Pannu
Director: David Dhawan
Banner: Fox Star Studios



Chef

Release Date: 6th October 2017
Cast: Saif Ali Khan
Director: Raja Krishna Menon
Banner: T-Series



Blade Runner 2049

Release Date: 6th October 2017
Cast: Ryan Gosling, Harrison Ford
Director: Denis Villeneuve
Banner: Warner Bros. Pictures



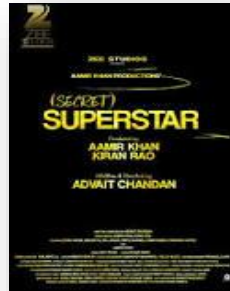
The Lego Ninjago Movie (3D)

Release Date: 6th October 2017
Cast: Jackie Chan, Dave Franco, Michael Peña
Director: Charlie Bean, Bob Logan, Paul Fisher
Banner: Warner Bros. Pictures



Geostorm (3D IMAX)

Release Date: 27th October 2017
Cast: Gerard Butler, Abbie Cornish, Ed Harris
Directors: Dean Devlin
Banner: Warner Bros., Skydance Media, Electric Entertainment



Secret Superstar

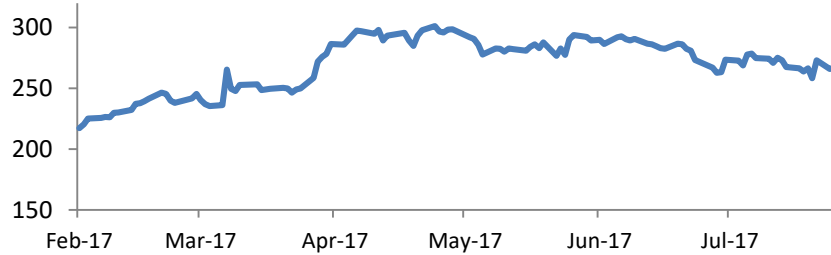
Release Date: TBA
Cast: Aamir Khan, Meher Vij
Director: Advait Chandan
Banner: Aamir Khan Productions



Golmaal Again

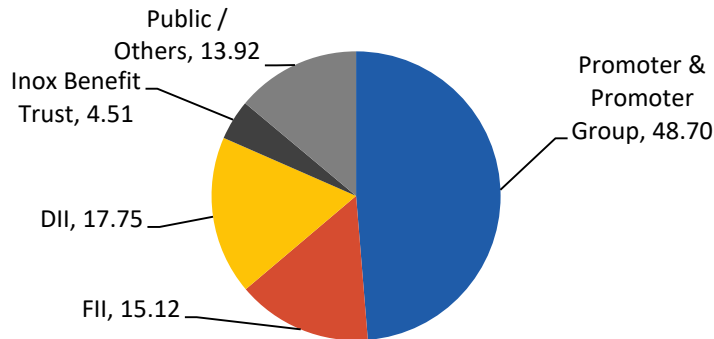
Release Date: TBA
Cast: Ajay Devgan, Kareena Kapoor, Tusshar Kapoor, Arshad Warsi
Director: Rohit Shetty
Banner: Phantom Films

Share Price Performance



Source: BSE

% Shareholding – June 2017



Source: Company * Shares held under Inox Benefit Trust reflect the Treasury Shares

Market Data

As on 25.07.17 (BSE)

Market capitalization (Rs Cr)	2,571.6
Price (Rs.)	266.6
No. of shares outstanding (Cr)	9.6
Face Value (Rs.)	10.0
52 week High-Low (Rs.)	305.85 – 193.00

Key Institutional Investors – June 2017

% Holding

DSP Blackrock MF	6.19%
Goldman Sachs India	3.39%
Morgan Stanley	3.38%
Birla Sunlife MF	3.22%
Reliance MF	3.22%
Kuwait Investment Authority Fund	3.01%
ICICI Prudential MF	1.95%
Aadi Financial Advisors LLP	1.49%
TATA MF	1.17%
Sundaram MF	1.14%

Source: Company

ANNEXURE

CONSOLIDATED P&L STATEMENT

Particulars (In Rs Cr)	Q1 FY18	Q1 FY17	YoY %	Q4 FY17	QoQ %	FY17
Revenue from Operations	387.4	336.9	15.0%	288.5	34.3%	1,220.7
Exhibition Cost (Distributor Share)	107.1	95.0	12.7%	79.8	34.2%	345.3
Food & Beverages Cost	20.5	18.4	11.3%	15.2	34.5%	68.1
Employee Benefits Expense	23.0	21.6	6.0%	21.6	6.3%	86.4
Lease Rental & Hire Charges	52.2	46.5	12.3%	48.4	7.8%	185.8
CAM, Power & Fuel, R&M	52.6	45.0	16.9%	43.6	20.6%	174.5
Other Expenses	56.3	48.3	16.5%	54.8	2.7%	214.6
EBITDA	75.9	62.1	22.2%	25.1	202.2%	146.1
EBITDA Margin %	19.6%	18.4%	115 bps	8.7%	1,088 bps	12.0%
Depreciation & Amortisation	21.5	20.3	6.2%	21.6	-0.4%	84.1
Impairment Loss on PP&E	0.6	0.0	-	1.3	-53.9%	1.3
Other Income	2.3	2.5	-6.3%	2.3	1.1%	9.1
Finance Cost	7.2	5.8	24.3%	7.2	0.0%	25.3
Exceptional Items	0.0	0.0	-	0.0	-	0.0
Share of Profit from Joint Ventures	0.0	0.0	-	0.0	-	0.1
PBT	48.9	38.5	26.9%	-2.6	-	44.6
Current Tax	17.8	13.8	29.1%	-2.3	-	14.7
Deferred Tax	-1.1	-0.3	-	0.9	-	0.9
Tax pertaining to earlier years	0.0	0.0	-	-1.6	-	-1.6
PAT	32.1	25.0	28.6%	0.3	-	30.6
PAT Margin %	8.3%	7.4%	88 bps	0.1%	818 bps	2.5%
Earnings Per Share (EPS)	3.49	2.72	28.3%	0.04	-	3.33

ANNEXURE

BRIEF PROFILE

BUSINESS OVERVIEW

- Inox Leisure Limited (ILL), incorporated in 1999, is one of the largest multiplex operator in India
- ILL is a part of Inox Group which is diversified across industrial gases, engineering plastics, refrigerants, chemicals, cryogenic engineering, renewable energy and entertainment sectors
- ILL currently operates 119 properties (476 screens and 119,395 seats) located in 58 cities across India, being the only multiplex operator having such a diverse presence across pan India
- The company accounts for ~20% share of the multiplex screens in India and ~8% share of domestic box office collections
- The company has aggressively scaled up through organic and inorganic expansion over last decade growing from 2 properties – 8 screens in FY03 to 119 properties – 476 screens at present, virtually adding on an average 3 screens every month over more than a decade.

KEY STRENGTHS

- One of the largest multiplex chains in India
- Most diversified distribution of multiplexes in India
- Premium multiplex properties, state of the art technology and unmatched service and ambience
- Strong partnerships with more than 50 leading Indian and Global brands, offering high growth potential for advertising and other ancillary revenues
- Strong management team and recognized and trusted corporate group

STRONG FINANCIALS

- Consolidated Revenues, EBITDA and PAT were Rs 1,220.7 cr, Rs 146.1 cr and Rs 30.6 cr in FY17
- Strong balance sheet with Gross Debt of Rs 317.0 cr, Net Debt of Rs 303.8 cr and Equity of Rs 552.5 cr in FY17 with net D/E ratio of 0.55x

RECOGNISED AND TRUSTED CORPORATE GROUP

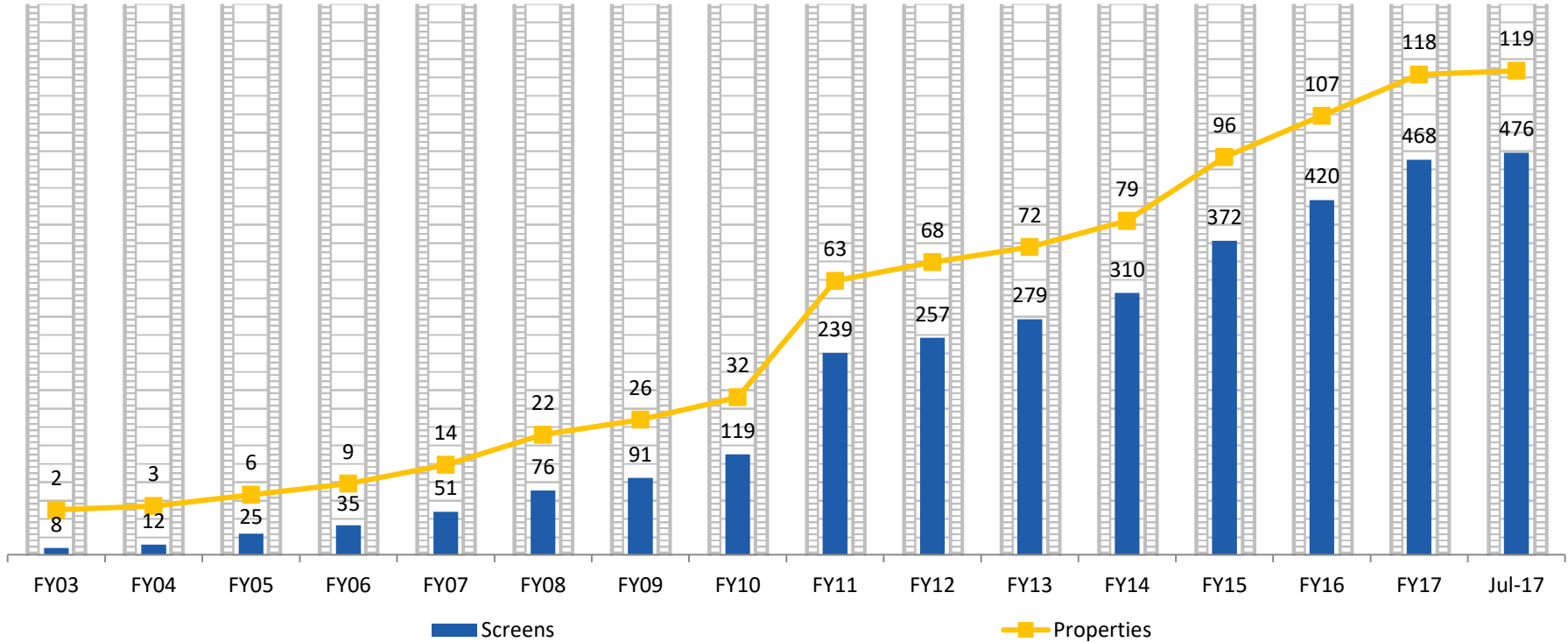
90 Year track record of consistent business growth	USD \$3 Billion Inox Group diversified across 7 different businesses	10,000+ employees at 150+ business units across India	Distribution network spread over 50+ countries
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Listed Companies	Other Key Companies
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 Gujarat Fluorochemicals Limited	 Inox Wind Limited	 Inox Leisure Limited	 Inox FMCG Private Limited	 Inox Air Products Private Limited	 Inox India Private Limited	 Inox Renewables Limited
<ul style="list-style-type: none"> ▪ Largest producer of chloromethanes, refrigerants and Polytetrafluoroethylene in India ▪ Pioneer of carbon credits in India 	<ul style="list-style-type: none"> ▪ Fully integrated player in the wind energy market ▪ State-of-the-art manufacturing plants near Ahmedabad (Gujarat) and at Una (Himachal Pradesh) and new facility in Madhya Pradesh. Madhya Pradesh facility one of the largest in Asia ▪ Ability to provide end-to-end turnkey solutions for wind farms 	<ul style="list-style-type: none"> ▪ One of the largest multiplex chain in India ▪ In the business of setting up, operating and managing a national chain of multiplexes under the brand name 'INOX' ▪ Present in 58 cities with 119 multiplexes and 476 screens 	<ul style="list-style-type: none"> ▪ Launched in January 2016, it is focussed on FMCG business encompassing F&B and non-F&B categories. ▪ INOX FMCG products branded as "Inox Muchos" are retailed through Modern Trade, General Trade and HORECA Institutions. 	<ul style="list-style-type: none"> ▪ 50:50 joint venture with Air Products Inc., USA ▪ Largest producer of industrial gases in India ▪ 40 plants spread throughout the country 	<ul style="list-style-type: none"> ▪ Largest producer of cryogenic liquid storage and transport tanks in India ▪ Offers comprehensive solutions in cryogenic storage, vaporization and distribution engineering ▪ Has operations in India, USA, Canada, Netherlands and Brazil 	<ul style="list-style-type: none"> ▪ Engaged in the business of setting up and operating of wind farms ▪ Existing operating capacity of ~ 260 MW in states of Rajasthan, Maharashtra, Tamil Nadu and Madhya Pradesh

TRACK RECORD OF AGGRESSIVE EXPANSION



ON AN AVERAGE ADDITION OF 3 SCREENS EVERY MONTH OVER THE LAST DECADE

Note: Includes Acquisition of 1. Calcutta Cine Prime Limited in FY08, 2. Fame India in FY11, 3. Satyam Cineplexes in FY15

ANNEXURE

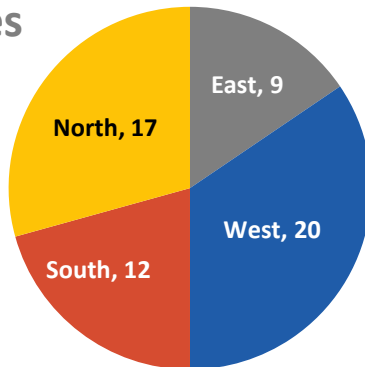
PAN INDIA PRESENCE

**Well Diversified
Distribution of Multiplexes
across India**

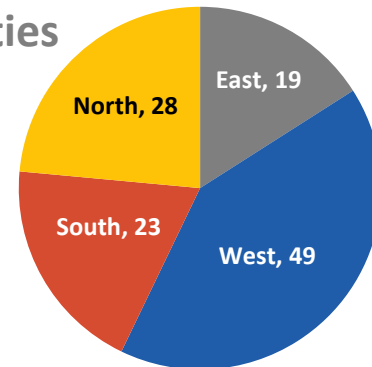
**Access to
Wide Variety of
Regional Content**

**Lower Dependency
on Hindi and English
Content**

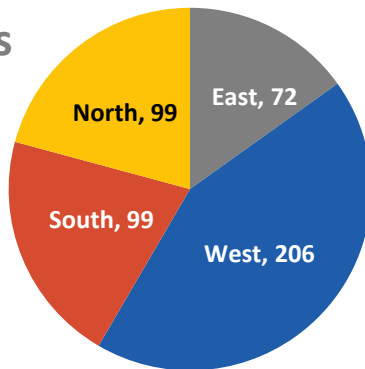
58 Cities



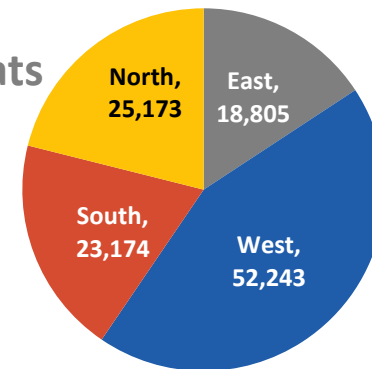
119 Properties



476 Screens



1,19,395 Seats



Includes 8 management properties with 29 screens and 7,370 seats



ANNEXURE

STRONG BRAND PRESENCE

BFSI FMCG CONSUMER DURABLES AUTOMOBILES GEC ECOMMERCE & TELECOMM. OTHERS



Nayana Borthakur

AVP - Brand & Corporate Communication

Contact No: +9122 4062 6900

Email: contact@inoxmovies.com

THANK YOU

FOR FURTHER QUERIES



Nilesh Dalvi / Vatsal Mehta

IR Consultant

Contact No: +91 9819289131 / 9712129581

Email ID: nilesh.dalvi@dickensonir.com

vatsal.mehta@dickensonir.com