

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: February 13, 2023

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Ref.: BSE Scrip Code No. "500164"

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051.

Ref.: "GODREJIND"

Debt Segment NSE:

NCD-GIL23 - ISIN: INE233A08022

NCD-GIL24 - ISIN: INE233A08030

NCD-GIL25 - ISIN: INE233A08048

NCD-GIL28 - ISIN: INE233A08055

Sub.: Performance Update

The Board of Directors at its Meeting held today, i.e. on February 13, 2023, have approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended December 31, 2022. We enclose herewith the performance update of the Financial Results.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Encl.: A/a





Performance Update

Q3 & 9M FY 2022-23

February, 13, 2023

DISCLAIMER

“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”

PRESENTATION FLOW

- Results
 - Financial Highlights – Consolidated
 - Segment Performance
- Business Performance
 - Performance highlights including Subsidiaries and Associates
- Other information

FINANCIAL HIGHLIGHTS – CONSOLIDATED

FINANCIAL HIGHLIGHTS - CONSOLIDATED

Particulars (₹crore)	Q3 FY 2022-23	Q3 FY 2021-22	% Growth	9M FY 2022-23	9M FY 2021-22	% Growth
Total Income	4,159	3,735	11%	12,677	10,337	23%
PBDIT *	786	468	68%	1,886	1,377	37%
Depreciation	78	71	-	225	201	-
PBIT*	708	396	79%	1,661	1,176	41%
Interest	248	167	-	659	448	-
Net Profit **	315	144	118%	675	427	58%

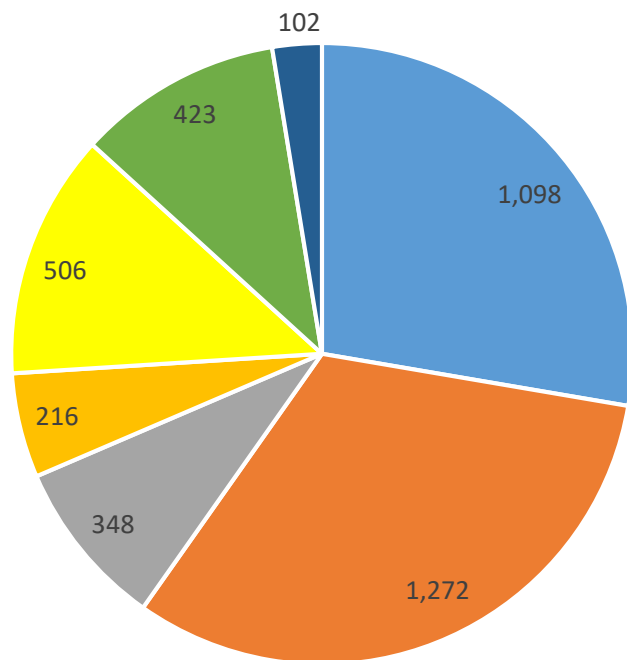
* Including share of profit in associates & exceptional.

With share of profit in associate companies, post reduction of non-controlling interest.

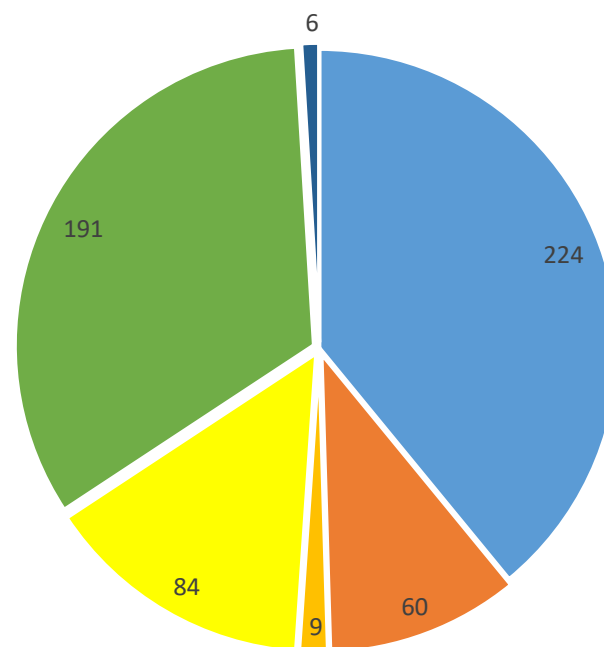
CONSOLIDATED RESULTS – SEGMENT PERFORMANCE

SEGMENT-WISE CONTRIBUTION TO FINANCIALS: Q3 FY 2022-23

Revenue * (₹ crore)



PBIT * (₹ crore)



*excluding others segment.

■ CHEMICALS

■ DAIRY

■ VEG OILS

■ FINANCE & INVESTMENTS

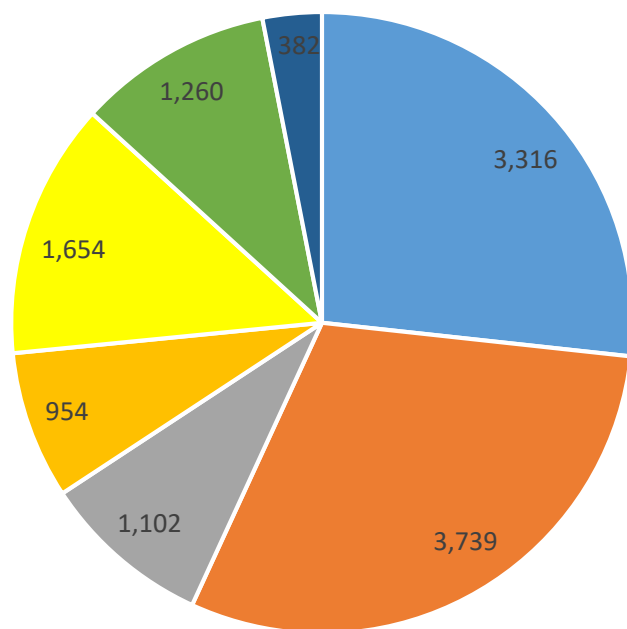
■ ANIMAL FEEDS

■ CROP PROTECTION

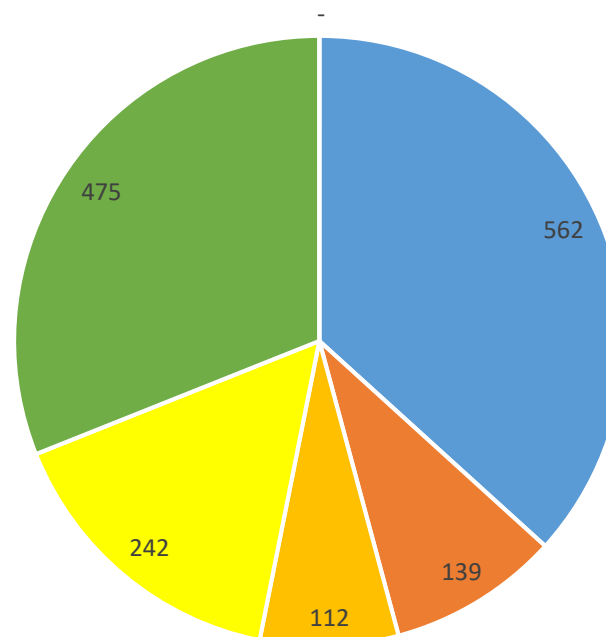
■ ESTATE & PROPERTY DEVELOPMENT

SEGMENT-WISE CONTRIBUTION TO FINANCIALS: 9M FY 2022-23

Revenue * (₹ crore)



PBIT * (₹ crore)



*excluding others segment.

■ CHEMICALS

■ DAIRY

■ VEG OILS

■ FINANCE & INVESTMENTS

■ ANIMAL FEEDS

■ CROP PROTECTION

■ ESTATE & PROPERTY DEVELOPMENT

**BUSINESS PERFORMANCE: Performance Highlights
incl. subsidiaries, JVs and Associates**

CONSUMER (GCPL)

Business and Financial Highlights for Q3 FY2022-23:

- Consolidated sales grew by 9% INR and 15% constant currency year-on-year.
- Consolidated EBITDA grew by 10% year-on-year.
- Consolidated net profit grew by 13% year-on-year (without exceptional items and one offs).

Category Review

- **Home Care:** Home Care grew by 10%. Performance in Household Insecticides was steady. Growth during the quarter was led by premium formats of electrics and aerosols. Air Fresheners continue to deliver strong double-digit growth momentum.
- **Personal Care:** Personal Care grew by 14%. Personal Wash & Hygiene maintained its growth momentum, delivering double-digit sales growth. Hair Colour witnessed growth in teens. Godrej Expert Rich Crème continues to perform well, backed by strong marketing campaigns.



Financial Highlights

₹ crore	Q3 FY-23	Q3 FY-22	9M FY-23	9M FY-22
Revenue	1098	886	3316	2255
PBIT	224	138	562	252

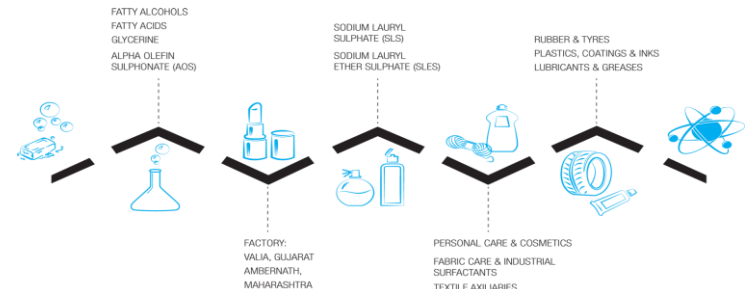
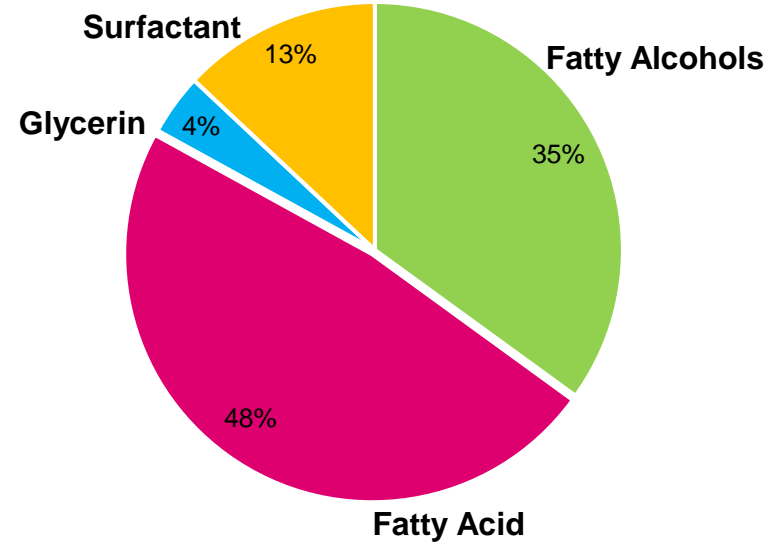
- Revenues for Q3FY23 increased by 24% & 9MFY23 increased by 47%
- PBIT for Q3FY23 increased by 62% & 9MFY23 increased by 123%
- Exports for 9MFY23 stood at ₹1,102 crore



Top 50
India's Best
Workplaces™
in Manufacturing
2023

GIL(Chemicals) has been recognized among India's Top 50 Best Workplaces™ in Manufacturing 2023™ by Great Place To Work® India.

Product Portfolio Q3 FY 2022-23



Godrej Properties Limited (GPL) - Consolidated Financial Highlights:

₹ crore	Q3 FY23	Q3 FY22	9M FY23	9M FY22
Total Income	366	399	1,068	921
Net Profit after tax	59	39	159	92

Business & Sales Highlights for Q3 FY 2022-23

- GPL's highest ever quarterly sales— Q3 booking value grew by 111% YoY to ₹ 3,252 crore and 9M FY23 bookings grew by 77% YoY to ₹ 8,181 crore
- Added 9 new projects with an estimated future booking value of ₹ 23,050 crore added during the quarter.
- Received 27 awards in Q3 FY23.

AGRI BUSINESS

Godrej Agrovet Limited (GAVL) - Consolidated Financial Highlights

₹ crore	Q3 FY23	Q3 FY22	9M FY23	9M FY22
Total Income	2,324	2,079	7,279	6,225
Net Profit after tax	116	65	271	280

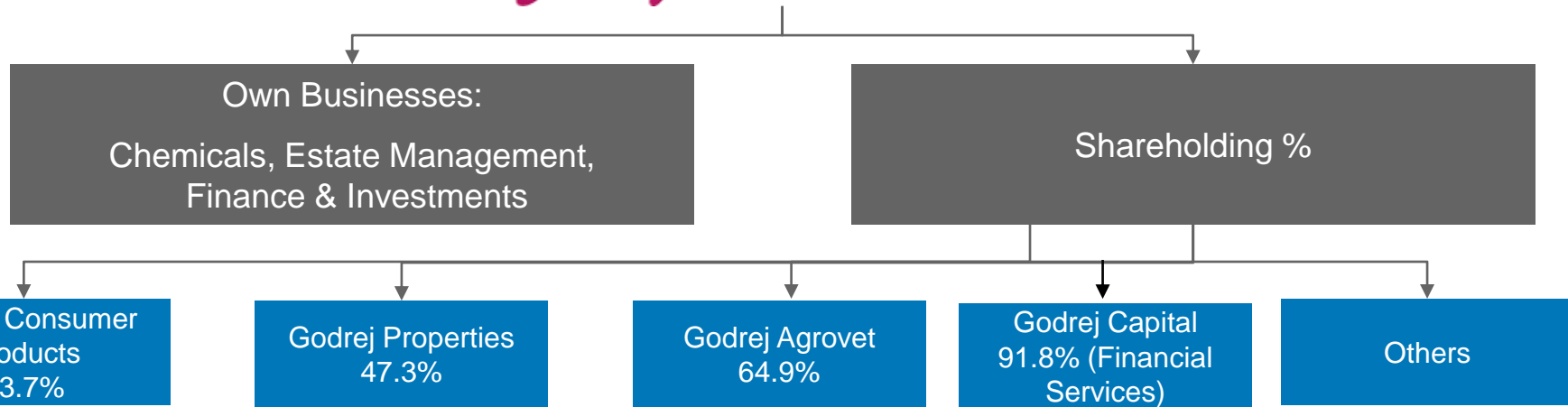
- **Animal Feed:** Animal Feed segment achieved highest-ever quarterly volume in Q3 FY23, mainly led by Cattle feed category (+15% in Q3 and +14% in 9M) on account of market share gains.
- **Vegetable Oil:** Volume growth remained robust y-o-y, sharp decline in crude palm oil prices impacted topline as well as profitability.
- **Crop Protection Business:** In Q3FY23, Consolidated revenues stood at ₹216 crore as compared to ₹219 crore in the corresponding quarter of the previous year.
- **Dairy:** In Q3FY23, revenues stood at ₹348 crore a growth of 21% as compared to the corresponding quarter of the previous year.



OTHER INFORMATION

GODREJ INDUSTRIES LIMITED

CORPORATE STRUCTURE

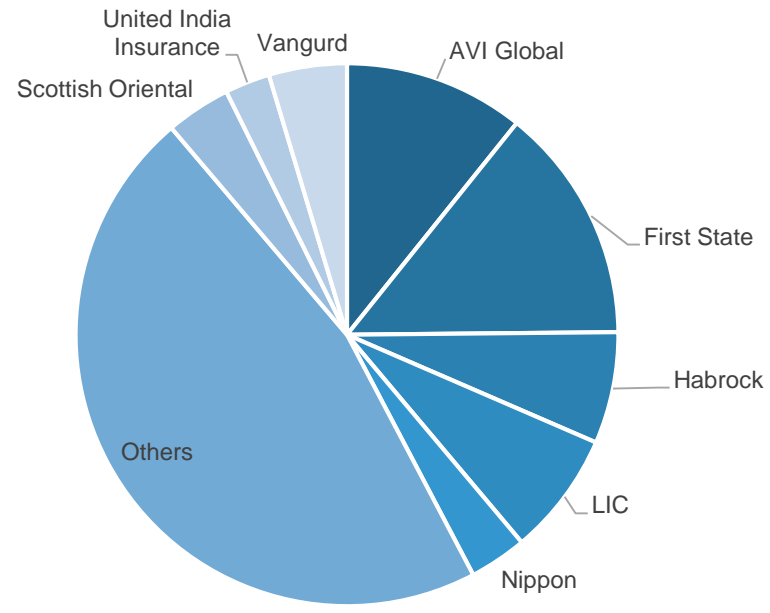
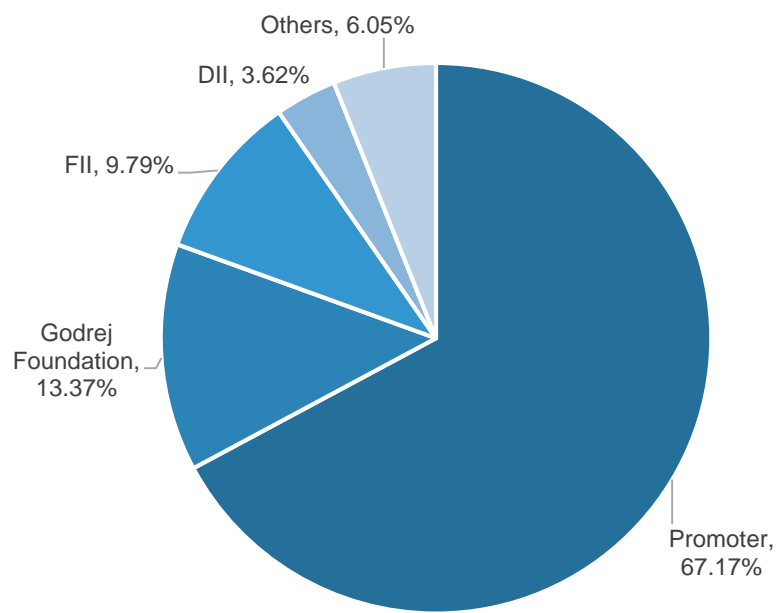


- Other investments

SIGNIFICANT APPRECIATION IN INVESTMENT VALUE

Company	Business	Holding (%)	Investment at cost (₹ crore)	Market Value [^] of investment (₹ crore)
Godrej Consumer Products (GCPL)	FMCG, Personal and Household Care products	23.7%	1,366	21,224
Godrej Properties (GPL)	Real Estate and Property Development	47.3%	1780	16,099
Godrej Agrovet	Animal Feed, Agri-inputs, Poultry, Dairy & Oil Palm	64.9%	1043	5,857
Godrej Capital Ltd	Financial Services	91.8%	1494	
Godrej International	International Trading	100%	15	
Godrej International & Trading	International Trading & Investments	100%	4	
Others		--	19	
	Total		5,721	

SHAREHOLDING PATTERN AS ON DEC 31, 2022



Major Institutional Investors



THANK YOU FOR YOUR TIME AND CONSIDERATION