

Ref: AKSHAR/SE/2024-25/2404/10

April 12, 2024

To
BSE Limited
Mumbai
BSE Security Code: **524598**

To
National Stock Exchange of India Ltd.
Mumbai
NSE Trading Symbol: **AKSHARCHEM**

SUB: Annual Disclosure to be made by entity identified as a Large Corporate for financial year 2023-24

REF: SEBI Circular – SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 – Fund raising by issuance of Debt Securities by Large Entities

Dear Sir/Madam,

With reference to above captioned subject and as per SEBI circular in respect of fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliance by LC, we hereby inform you that, Aksharchem (India) Limited is not falling under the category/framework of Large Corporate (LC) as on 31st March, 2024.

Further, please find attached Annual Disclosure for financial year 2023-24 as required in specified format of Annexure B2 for reference.

We request you to take the same on your records.

Thanking you.

Yours faithfully,
For, Aksharchem (India) Limited

Mehul Naliyadhara
Company Secretary & Compliance Officer
Encl.: A/a.

AKSHARCHEM (INDIA) LIMITED

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.
Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com



Annexure-B2

Format of the Annual Disclosure to be made by an entity identified as a LCS

1	Name of the Company	Aksharchem (India) Limited
2	CIN	L24110GJ1989PLC012441
3	Report filed for FY	2023-24
4	Details of the Current block (all figures in Rs crore)	

Sr. No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY 2023-24 & FY 2024-25
ii.	Incremental borrowing done in FY (T) (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	Not Applicable
iv.	Actual borrowing done through debt securities in FY (T) (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T). (d)	Nil
vi.	Quantum of (d), which has been met from (c) (e)	Not Applicable
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	Not Applicable

5 Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore)

Sr. No.	Particulars	Details
i.	2-year block period	FY 2022-23 & FY 2023-24
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	Not Applicable

For, Aksharchem (India) Limited

Mehul Naliyadhara
Company Secretary & Compliance Officer
Contact Details: 079-2991 6252



For, Aksharchem (India) Limited

Hardik Shah
Chief Financial Officer
Contact Details: 079-2991 6252



Date: 12/04/2024

\$ – In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T). #- (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure.

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