

April 26, 2024

The General Manager
BSE Limited
Corporate Relationship
Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051
NSE Scrip Code: HCLTECH

Sub.: Approval of Restricted Stock Unit Plan 2024

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on April 26, 2024, has approved the 'HCL Technologies Limited - Restricted Stock Unit Plan 2024' ("**RSU Plan 2024**") for grant of Restricted Stock Units (RSUs) to the eligible Employees and Directors of the Company and its subsidiaries & associates. The said Plan is proposed to be implemented to continue with the Company's existing Long-Term Incentive ("LTI") Plan wherein part of the LTI is given by way of Restricted Stock Units ("RSUs").

The RSU Plan 2024 will be implemented through a trust mechanism wherein the Trust, formed for this purpose, will acquire equity shares of the Company through secondary market; and no fresh shares will be issued by the Company to implement the RSU Plan. Accordingly, there would be no equity dilution for the shareholders of the Company. The aggregate equity shares that will be provided against the RSUs shall not exceed 84,60,000 equity shares of Rs. 2/- each of the Company (0.31% of share capital of the Company as on March 31, 2024).

The RSU Plan 2024 is in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The adoption and the implementation of the RSU Plan will be subject to the approval of the shareholders of the Company that would be taken in due course.

This is for your information and records.

Thanking you,

For **HCL Technologies Limited**

Manish Anand
Company Secretary