



Friday, February 05, 2021

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai-400001

*Scrip Code: 531644*

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 05<sup>th</sup> February, 2021, inter-alia:

1. Approved the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose herewith:

a) Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2020.

b) Limited Review Report for the quarter ended 31<sup>st</sup> December, 2020.

2. Change of corporate office address (Admin office) of the Company w.e.f 14<sup>th</sup> January, 2021.

The meeting commenced at 10:00 p.m & concluded at 10:15 p.m.

Kindly acknowledge receipt of the same.

Thanking you,

**For Tokyo Finance Limited**

**Rekha Bagda**  
**Company Secretary**



# TOKYO FINANCE LIMITED

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

PART - I		(Rs. in Lakhs)					
Sr. No.	Particulars	3 Months Ended 31/12/2020	Preceding 3 Months Ended 30/09/2020	Corresponding 3 Months Ended 31/12/2019	9 Months figure for the current period ended 31/12/2020	9 Months figure for the previous period ended 31/12/2019	Year Ended 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
	(a) Interest Income	8.15	2.57	6.82	19.20	45.03	49.23
I	<b>Total Revenue from Operarion</b>	8.15	2.57	6.82	19.20	45.03	49.23
II	<b>Other Income</b>	(0.51)	0.51	-	-	-	60.50
III	<b>Total Income</b>	7.64	3.08	6.82	19.20	45.03	109.73
	<b>Expenses</b>						
	(a) Finance Costs	0.06	0.17	0.01	0.23	0.03	0.03
	(b) Employees Benefits Expenses	5.03	6.81	5.61	19.37	17.17	26.97
	(c) Depreciation and Amortisation Expenses	0.17	0.17	0.35	0.51	0.52	0.69
	(d) Other Expenditure	330.73	4.40	8.21	337.64	17.46	18.00
IV	<b>Total Expenses</b>	335.99	11.55	14.18	357.75	35.18	45.69
V	<b>Profit / (Loss) before tax (III -IV)</b>	(328.35)	(8.47)	(7.36)	(338.55)	9.85	64.04
	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	(1.27)	-	2.56	16.65
	(b) Deferred Tax	-	0.01	0.11	-	(0.25)	-
VI	<b>Total Tax Expenses</b>	-	0.01	(1.16)	-	2.31	16.65
VII	<b>Profit / (Loss) for the period (V -VI)</b>	(328.35)	(8.48)	(6.20)	(338.55)	7.54	47.39
	<b>Other Comprehensive Income, net of income tax</b>						
	a) i) Items that will not be reclassified to Profit or Loss	(0.04)	(0.04)	0.32	(0.11)	0.96	(0.14)
	ii) Income tax relating to Items that will not be reclassified to Profit/Loss	-	(0.01)	(0.09)	-	(0.25)	0.05
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit/loss	-	-	-	-	-	-
VIII	<b>Total Other Comprehensive Income, net of income tax (VIII)</b>	(0.04)	(0.04)	0.23	(0.11)	0.71	(0.09)
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	(328.39)	(8.53)	(5.97)	(338.66)	8.25	47.30
X	<b>Paid-up equity share capital : face value Rs.10/- each)</b>	694.25	694.25		694.25		694.25
XI	<b>Earnings per share</b>						
	(a) Basic	(4.73)	(0.12)	(0.09)	(4.88)	0.11	0.68
	(b) Diluted	(4.73)	(0.12)	(0.09)	(4.88)	0.11	0.68

### Notes :

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th February, 2021.
- Segment wise Reporting as per Indian Accounting Standard 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
- The Company has considered the possible effects that may result from COVID 19 on the carrying amounts of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of the pandemic, the Company, as on date on approval of these financial results have used variable information as available. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered.  
  
The impact of COVID 19 may differ from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to the operations based on future economic conditions.
- Significant increase in other expenses because of reversed excess interest charged in earlier years as a result of compound interest instead of simple interest of Rs.329.44
- Previous Year's figures have been regrouped/rearranged wherever required.



VELJI L. SHAH

*VELJI L. SHAH*

(Managing Director)  
DIN 00007239

Place: Mumbai  
Dated: 5th February, 2021

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.  
Tel. : 91-22-6145 3300 • Fax : 91-22-6691 4499 • E-mail : info.tokyofinance@gmail.com • Website : www.tokyofinance.in  
REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Damam - 396 210 (U.T.), India.  
Tel. : (0260) 2242977 / 2244471 • Fax : (0260) 2243271 • CIN - L65923DD1994PLC009783

**Limited Review Report on Quarter and Nine month ended Unaudited Standalone Financial Results of Tokyo Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of,  
Tokyo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tokyo Finance Limited (“the Company”) for the Quarter and the Nine month ended December 31, 2020 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation’) as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (“Ind AS 34”) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# VINODCHANDRA R. SHAH & CO.

Chartered Accountants

## **PARTNERS**

**UDAY V SHAH F.C.A**

**NAYANTIKA D. SHAH F.C.A**

5. We draw attention to Note 3 to the financial results in which the Company describes the uncertainties arising from the COVID 19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

**For Vinodchandra R Shah & Co.**

*Chartered Accountants*

ICAI Firm Registration No.: 115394W

Uday  
Vinodcha  
ndra Shah

**Uday V Shah**

*Partner*

Membership No: 035626

UDIN : 21035626AAAAFG6025

Mumbai, 5<sup>th</sup> February, 2021.

