

UIL/BSE-NSE/LR/30/2019-20/2511

25<sup>th</sup> November, 2019**BY ONLINE**

<b>Deputy General Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> <b>P.J. Tower, Dalal Street,</b> <b>Mumbai 400 001</b> <b>Fax: 2272 2037/39/41/61</b> <b>2272 2082/3132</b>	<b>The Asstt. Vice President</b> <b>Corporate Relation Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5th Floor,</b> <b>Plot No. C/1, G Block,</b> <b>Bandra -Kurla Complex,</b> <b>Bandra (East),</b> <b>Mumbai-400051</b>
---	---

Dear Sir,

**Sub:- Disclosure of Event in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

SCRIP CODE	: 532746
ABBREVIATED NAME ON BOLT	: UNITY INFRA
SCRIP ID ON BOLT	: UNITY
ISIN	: INE466H01028

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you are hereby inform that Mr. Dinesh Joshi has resigned w.e.f. 11<sup>th</sup> November, 2019 as Independent Director from the Board of Director of the Company for the reason mentioned in his resignation letter dated 10<sup>th</sup> November, 2019 which is a self-explanatory (copy of resignation letter attached)

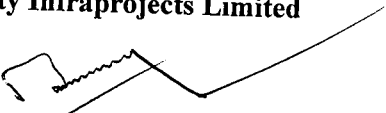
The Resolution Professional directed on 23<sup>rd</sup> November, 2019 to <sup>take</sup> the same on record and complete the compliances as per SEBI (LODR), 2015 and the Companies Act, 2013.

Please take the same on your records.

Thanking you

Yours faithfully

**For and On behalf of Resolution Professional in the matter of**  
**Unity Infraprojects Limited**

  
**Prakash Chavan**  
**Company Secretary and Compliance Officer**  
**Membership No. FCS-4690**



**DINESH N. JOSHI**

63-B, Empire Estates CHS Ltd.  
Behind Advani Chambers,  
Near Shalimar Hotel,  
Warden Road,  
Mumbai - 400036.  
[dni70@hotmail.com](mailto:dni70@hotmail.com)

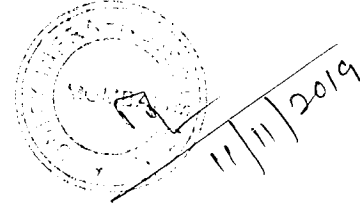
*Received*  
For Unity Infraprojects Limited

10<sup>th</sup> November, 2019

To,

  
Prakash Chavan  
Company Secretary

The Company Secretary  
Unity Infraprojects Limited  
(CIN: L99999MH1997PLC107153)  
1252, Pushpanjali Apartments,  
Old Prabhadevi Road,  
Prabhadevi,  
Mumbai – 400 025



**Re: Resignation from Directorship as Independent Director of Unity Infraprojects Limited .**

Dear Sir,

I the undersigned was re-appointed as an Independent Director on the Board of the Company w.e.f. 8<sup>th</sup> September, 2014 for a period of five years as per the provisions of sub-section (4) of Section 149 of the Companies Act, 2013 and Clause 49 of the Listing Agreement with Stock Exchanges.

Due to various reasons the Company was facing liquidity issues. On 24<sup>th</sup> March, 2014 the Company submitted proposal to Capital Debt Restructuring Cell for restructuring debt under CDR Mechanism which was admitted by CDR Cell on 10<sup>th</sup> June, 2014 from cut-off date 1<sup>st</sup> January, 2014.

The Company committed a default in repayment of debt as per CDR LOA dated 26<sup>th</sup> December, 2014 and therefore as per the provision of Section 10 of the Insolvency and Bankruptcy Code, 2016 on 5<sup>th</sup> June, 2017 an application filed for initiating corporate insolvency resolution process ( CIRP) with the Adjudicating Authority( i.e. before the National Company Law Tribunal, Mumbai Bench, Mumbai.)The matter is pending before Hon'ble NCLT for Order.

The Company has not filed Balance Sheet with ROC, Mumbai for FY 2016-17. The Resolution Professional has failed to comply with the provisions of Section 96 of the Companies Act, 2013. No Annual General Meeting for the FY 2017-18 and 2018-19 are held since Accounts for the said period has not finalised.

Cont....2

I am being a delegate for a number of High Level Government Meetings in India and Abroad, I have to meet ministers and parliamentarians on behalf of Indian Merchants' Chamber for infrastructure development. Also, I am on the Board of number of Companies including IMC Chamber of Commerce and Industry.

Pursuant to the provision of section 164(2) (a) of the Companies Act, 2013, no person who is or has been a director of a company which has not filed financial statements or annual returns for any continuous period of three financial years shall be eligible to be re-appointed as a director of that company or appointed in other company for a period of five years from the date on which the said company fails to do so.

I will have to suffer a lot in my professional career, in case Ministry of Corporate Affairs (MCA) notifies me as a disqualified director under section 164(2) of the Companies Act, 2013. Therefore, *I hereby tender my resignation as Independent Director of Unity Infraprojects Limited with immediate effect.*

I shall be highly obliged if the Company takes my resignation on record at the earliest. I hereby give my felicitation to all the members of the Board for the unstinted faith and cooperation that I have received during the tenure of my directorship.

You are requested to please arrange for filing of E-Form DIR-12 with the Registrar of Companies, Mumbai to that effect and give intimation to all the concerned departments and give a copy of the same to me for my reference and record.

Thanking You,  
Yours Sincerely,



Dinesh N Joshi  
DIN: 00647623