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CIN : L28129MH1962PLC012289

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## **KAIRA CAN COMPANY LIMITED**

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

KCCL/SEC/BM/UAFRQ3

12<sup>th</sup> February, 2021

**The Secretary**  
**BSE Limited**  
The Stock Exchange, Mumbai  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI - 400 001.**

Ref: Script Code: - 504840 - Kaira Can Company Limited

Security ID: KAIRA

Dear Sir,

**Re: Outcome of the Board Meeting - Un-Audited Financial Results and segment wise break up thereof for third quarter Ended 31st December, 2020.**

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 12<sup>th</sup> February, 2021, have inter alia approved unaudited Financial Results of the Company for the third quarter ended 31st December, 2020.

We enclose herewith unaudited Financial Results of the Company for the quarter ended December 31, 2020 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,  
For KAIRA CAN COMPANY LTD

**HITEN VANJARA**  
**COMPANY SECRETARY**



Encl: as above



**Kaira Can Company Limited**  
**CIN : L28129MH1962PLC012289**  
ION House, Dr. E. Moses Road,  
Mahalaxmi - Mumbai - 400 011

**Statement of Unaudited Financial Results for the quarter & nine months ended December 31, 2020**

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31/Dec/20	30/Sep/20	31/Dec/19	31/Dec/20	31/Dec/19	31/Mar/20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I Income from Operations</b>						
Sales/Income from Operations	4,175.69	4,578.81	3,485.66	12,703.96	12,186.56	15,722.92
Other operating income	-	-	-	-	-	6.30
<b>Total Income from Operations</b>	<b>4,175.69</b>	<b>4,578.81</b>	<b>3,485.66</b>	<b>12,703.96</b>	<b>12,186.56</b>	<b>15,729.22</b>
<b>II Other Income</b>	<b>11.40</b>	<b>10.26</b>	<b>10.85</b>	<b>31.22</b>	<b>29.58</b>	<b>39.37</b>
<b>III Total Income</b>	<b>4,187.09</b>	<b>4,589.07</b>	<b>3,496.51</b>	<b>12,735.18</b>	<b>12,216.14</b>	<b>15,768.59</b>
<b>IV Expenses</b>						
a. Cost of Materials consumed	3,362.70	3,350.62	2,759.45	9,594.37	9,016.84	11,759.85
b. Changes in inventories of finished goods and Work in progress	(183.91)	162.22	(153.34)	163.84	347.36	248.85
c. Employee Benefit Expense	244.53	257.11	237.27	734.69	692.82	919.16
d. Finance Costs	0.88	5.53	2.61	6.57	24.90	28.91
e. Depreciation and Amortisation Expense	124.04	125.07	120.13	366.64	375.43	497.39
f. Other Expenses	469.91	443.77	368.88	1,304.01	1,256.03	1,671.58
<b>Total Expenses</b>	<b>4,018.16</b>	<b>4,344.31</b>	<b>3,335.00</b>	<b>12,170.12</b>	<b>11,713.38</b>	<b>15,125.75</b>
<b>V Profit before exceptional Items and tax</b>	<b>168.93</b>	<b>244.75</b>	<b>161.51</b>	<b>565.06</b>	<b>502.76</b>	<b>642.85</b>
<b>VI Exceptional Items</b>	-	-	-	-	-	-
<b>VII Profit before Tax</b>	<b>168.93</b>	<b>244.75</b>	<b>161.51</b>	<b>565.06</b>	<b>502.76</b>	<b>642.85</b>
<b>VIII Tax Expense</b>	<b>51.08</b>	<b>33.81</b>	<b>45.44</b>	<b>133.08</b>	<b>141.14</b>	<b>192.42</b>
i. Income Tax						
- Current Tax	55.12	61.20	48.05	178.69	152.87	221.00
ii. Deferred Tax	(4.04)	(27.39)	(2.61)	(45.61)	(11.73)	(28.58)
<b>IX Net Profit for the period</b>	<b>117.85</b>	<b>210.94</b>	<b>116.07</b>	<b>431.98</b>	<b>361.62</b>	<b>450.43</b>
<b>X Other Comprehensive Income</b>						
i. Items that will not be reclassified to profit & loss	(2.17)	(2.17)	(4.95)	(6.50)	(14.83)	(8.67)
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
iii. Items that will be reclassified to profit & loss	1.32	0.88	1.04	4.91	(0.76)	(4.98)
iv. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>(0.84)</b>	<b>(1.29)</b>	<b>(3.91)</b>	<b>(1.59)</b>	<b>(15.59)</b>	<b>(13.65)</b>
<b>XI Total Comprehensive Income for the period</b>	<b>117.01</b>	<b>209.65</b>	<b>112.16</b>	<b>430.39</b>	<b>346.03</b>	<b>436.78</b>
<b>XII Paid up equity share capital</b> ( Face Value - Rs.10/- each. )	92.21	92.21	92.21	92.21	92.21	92.21
<b>XIII Other Equity</b>						6,112.72
<b>XIV Earnings Per Share Basic &amp; Diluted</b>	<b>12.78</b>	<b>22.88</b>	<b>12.59</b>	<b>46.85</b>	<b>39.22</b>	<b>48.85</b>

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021. The Financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. These results have been subjected to Limited review by Statutory Auditor of the Company.
- As per the criteria specified under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.
- The Company's operations and financial results for the nine months ended 31st December, 2020, have been adversely affected for its 'Ice-cream Cone Division' on account of lock down imposed to contain the spread of COVID-19 since last week of March, 2020. The division resumed its normal business operations, with requisite precautions, from 26th May, 2020. The results of the Cone division for nine months ended 31st December, 2020 are therefore not comparable."
- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

for and on behalf of Board of Directors

Ashok Bhaskar  
Kulkarni

**A. B. Kulkarni**  
**Managing Director**  
**D.I.No. 01605886**

Place : Mumbai  
Date : February 12, 2021



**Kaira Can Company Limited**  
 ION House, Dr. E. Moses Road,  
 Mahalaxmi - Mumbai - 400 011

**Segment wise Revenue, Results and Capital Employed for the quarter & nine months ended December 31, 2020**

Particulars		Quarter ended			Nine months ended		Year ended
		31/Dec/20	30/Sep/20	31/Dec/19	31/Dec/20	31/Dec/19	31/Mar/20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		( Rs. in Lakhs)					
1	<b>Segment Revenue</b>						
	a. Tin Containers	4,030.94	4,425.19	3,328.97	12,319.57	11,078.78	14,363.63
	b. Ice-Cream Cones ( Waffles & Wafers )	144.75	153.62	156.69	384.39	1,107.78	1,365.59
	c. Unallocated	11.40	10.26	10.85	31.22	29.58	39.37
	<b>Total Income</b>	<b>4,187.09</b>	<b>4,589.07</b>	<b>3,496.51</b>	<b>12,735.18</b>	<b>12,216.14</b>	<b>15,768.59</b>
2	<b>Segment Results</b>						
	a. Tin Containers	174.51	265.59	186.31	634.32	431.69	544.58
	b. Ice-Cream Cones ( Waffles & Wafers )	(6.09)	(8.47)	(22.88)	(54.43)	101.89	135.96
		168.42	257.12	163.43	579.89	533.58	680.54
	<b>Less:</b>						
	(i) Finance costs	0.88	5.53	2.61	6.57	24.90	28.91
	(ii) Other un-allocable expenditure net off unallocable income.	(1.39)	6.84	(0.69)	8.26	5.92	8.78
	<b>Total Profit Before Tax</b>	<b>168.93</b>	<b>244.75</b>	<b>161.51</b>	<b>565.06</b>	<b>502.76</b>	<b>642.85</b>
3	<b>Segment Assets</b>						
	a. Tin Containers	9,004.80	9,131.65	7,981.07	9,004.80	7,981.07	8,531.70
	b. Ice-Cream Cones ( Waffles & Wafers )	790.52	834.81	879.94	790.52	879.94	1,016.34
	c. Unallocated	233.19	212.49	303.95	233.19	303.95	297.29
	<b>Total</b>	<b>10,028.51</b>	<b>10,178.95</b>	<b>9,164.96</b>	<b>10,028.51</b>	<b>9,164.96</b>	<b>9,845.34</b>
4	<b>Segment Liabilities</b>						
	a. Tin Containers	2,827.92	3,066.48	2,277.55	2,827.92	2,277.55	2,876.80
	b. Ice-Cream Cones ( Waffles & Wafers )	342.18	362.37	406.41	342.18	406.41	499.20
	c. Unallocated	232.30	231.79	266.76	232.30	266.76	264.40
	<b>Total</b>	<b>3,402.40</b>	<b>3,660.64</b>	<b>2,950.72</b>	<b>3,402.40</b>	<b>2,950.72</b>	<b>3,640.40</b>

**Ashok  
 Bhaskar  
 Kulkarni**

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**Limited Review Report on Unaudited quarterly and year to date financial results of Kaira Can Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Kaira Can Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Kaira Can Company Limited** (the “Company”), for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 (the “Statement”), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. D. Apte & Co.**

**Chartered Accountants**

Firm Registration No: 100515W

CHETAN  
RAMESH  
SAPRE

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**Chetan R. Sapre**

**Partner**

Membership No: 116952

UDIN : 21116952AAAATZ9924

Place : Mumbai

Date : February 12, 2021