

AJR INFRA AND TOLLING LIMITED
(Formerly Gammon Infrastructure Projects Limited)

July 30 2021

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block -G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip ID - GAMMNINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code - 532959

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - One Time Settlement with Bank of India

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company, at its meeting held on July 30, 2021 accepted the Scheme for One Time Settlement under (BOI OTS 2021) offered by Bank of India, vide its letter No. BOI-MLCB-AK-2021-22:76 dated 10/05/2021 and letter no. BOI-MLCB-AD-2021-22-129 dated 29/06/2021 and authorised Mr. Min eel Mali, Whole Time Director and/or Mr. Vinay Sharma, Chief Financial Officer of the company to sign and execute the necessary documents.

The details of One time settlement with Bank of India is as follows :

Reasons for opting for OTS	Bank of India has come out with a scheme for One Time Settlement (BOI-OTS-2021) of Non-Performing Assets. The Company vide its letter dated 30/03/2021 indicated its willingness to settle its dues to Bank of India and the Bank accepted the request of the Company.
Brief summary of the OTS	Total amount payable under the OTS Scheme will be Rs.8.35 Crores (Rupees Eight Crore and Thirty Five lakhs) against all the dues of Fund Based Limits and Non-Fund Based limits. The Bank will also appropriate any credit balance lying with the bank over and above the above amount. The Bank vide its letters No. BOI-MLCB-AK-2021-22:76 dated 10/05/2021 and No. BOI-MLCB-AD-2021-22-129 dated 29/06/2021 advised the Company to accept the terms and conditions of the sanction of OTS and arrange for payment of balance OTS amount.

You are requested to take the same on your record.

Thanking you

Yours faithfully
For, **AJR INFRA AND TOLLING LIMITED**
(Formerly Gammon Infrastructure Projects Limited)


Kaushal Shah
Company Secretary & Compliance Officer