



March 09, 2024

To  
BSE Limited (SME Platform)  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting**  
**Ref: Scrip Code: 540651 Security ID: JIGAR**

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held on today, Saturday, March 09, 2024 at registered office of the Company to inter-alia, considered the following matters,

1. Considered and approved allotment of 19,80,000 (Nineteen Lakh Eighty Thousand) Fully Convertible Warrants at issue price of Rs. 50.35/- per warrant, convertible into equity shares of the company having face value of Re. 10/- at a price of Rs. 50.35/- (including premium of Rs. 40.35/- per share) to the Promoter Group and Non – Promoter on preferential basis.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09<sup>th</sup> September, 2015 and SEBI Circular dated 13th July, 2023 are given in the enclosed Annexure I.

The meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 11:00 A.M.

Kindly acknowledge same and take on your records.  
Thanking You.

For, JIGAR CABLES LIMITED

**CS Priyanka K. Marvania**  
**Compliance Officer & Company Secretary**  
**Membership No.: A58477**

**JIGAR CABLES LIMITED**

**Registered & Corporate Office**

Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA  
Tel : +91 2825 221422 | Web : www.sigmacab.com | E-mail : info@sigmacab.com





**Annexure I**

**(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Sr. No.	Particulars	Details				
1.	<b>Type of Securities Allotted</b>	Issue and allotment of 19,80,000 (Nineteen Lakh Eighty Thousand) Warrants convertible into equity shares				
2.	<b>Type of Issuance</b>	Preferential Allotment				
3.	<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);</b>	The Board has allotted 19,80,000 (Nineteen Lakh Eighty Thousand) Fully Convertible Warrants at a price of Rs. 50.35/- (Fifty Rupees and Thirty Five Paisa Only) per warrant aggregating to Rs. 9,96,93,000 /- (Rupees Nine Crore Ninety Six Lakh Ninety Three Thousand only) convertible into equivalent number of equity shares of the company.				
4.	<b>Name of Allottees:</b>	Promoter Group: 1. Ramnik P. Vaghasiya Non-Promoter: 2. Sangita N. Vaghasiya 3. Pankaj V. Shingala 4. Sukrom Technologies Private Limited				
5.	<b>Outcome of the subscription</b>					
Sr. No.	Name of investor	Pre- Preferential Issue, holding if any	Current Status/Cat egor/ Class of the allottee	Propose d Allotme nt	Post allotment of securities - outcome of the subscription (No. of Warrants)	*Percentag e of post preferential offer capital
1.	Ramnik P. Vaghasiya	3,15,000 4.48	Promoter Group	7,00,000	10,15,000	11.26
2.	Sangita N. Vaghasiya	2,74,000 3.90	Non-Promoter	5,00,000	7,74,000	8.59
3.	Pankaj V. Shingala	2,60,000 3.70	Non-Promoter	6,00,000	8,60,000	9.54
4.	Sukrom Technologies Private Limited	- -	Non-Promoter	1,80,000	1,80,000	2.00

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6.	<b>Issue Price/Allotted Price</b>	Warrants at Rs. 50.35/- per warrant (Including Premium of Rs. 40.35/-)
7.	<b>Number of Investors/Allottees</b>	4 (Four)
8.	<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</b>	The tenure of Warrants shall not exceed 18 months from the date of Allotment and each warrant shall carry a right to subscribe 1 Equity Share for 1 Warrant.

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IS : 694



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IS : 1554



CMIL 7655589

IS : 14255



CMIL 76290011

