

The National Stock Exchange of India Limited
Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051
NSE Symbol: APOLLOPIPE

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
SCRIP Code: 531761

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations

Dear Sir,

Please take note that in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the following disclosure is being made:

SEBI vide order dated June 23, 2020 bearing no. WTM/AB/IVD/ID2/7987/2020-21 has restrained APL Infrastructure Private Limited from accessing the securities market and from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly, for a period of 2 (two) years from the date of order, on account of alleged contravention of provisions related to SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

In a separate order dated June 23, 2020 bearing no. WTM/AB/IVD/ID2/7989/2020-21, SEBI has issued similar directions against Mr. Sanjay Gupta (in his capacity as Director of APL Infrastructure Private Limited), the Promoter of Apollo Pipes Limited, thereby restraining him also from accessing the securities market and from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly, for a period of 2 (two) years from the date of order.

With regard to the above Mr. Sanjay Gupta has stated that the matter is with respect to some small investments carried out by APL Infrastructure Private Limited almost 12 years back. He has further informed the Company that both the parties are seeking legal advice and plan to move the Securities Appellate Tribunal (SAT) to seek remedy in this matter as well as pursue any other legal remedies/recourse available to them.

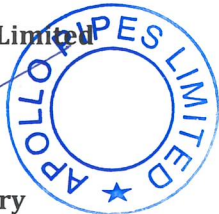
The said orders do not have any material impact on the Company.

Thanking You,

Yours Faithfully

For Apollo Pipes Limited


(Ankit Sharma)
Company Secretary



APOLLO PIPES LIMITED

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Corporate Office : A-140, Sector-136, Noida-201301 (U.P.), India
Manufacturing Unit : Dadri (U.P.), Ahmedabad (Gujarat), Bangalore (Karnataka), India
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Website : www.apollopipes.com | CIN : L65999DL1985PLC022723