



May 04, 2024

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- (i) Allotment of 87,373 equity shares pursuant to exercise of stock options under Employee Stock Option Plan**
- (ii) Resignation of Mr. Bhavesh Gupta, President and Chief Operating Officer of the Company ('Senior Management Personnel')**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that:

(i) Allotment of 87,373 equity shares pursuant to exercise of stock options under Employee Stock Option Plan: The Nomination and Remuneration Committee of the Board of the Company ("Committee"), on May 4, 2024 at 10:46 a.m. (IST) through circulation, approved the allotment of 87,373 equity shares having face value of ₹ 1 each, as fully paid-up, to the eligible employees, upon exercise of vested options under Employee Stock Option Plan 2019.

Consequent to aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stand increased from ₹ 635,705,161 (consisting of 635,705,161 equity shares of face value of ₹ 1 each) to ₹ 635,792,534 (consisting of 635,792,534 equity shares of face value of ₹ 1 each).

The statement under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2012 is enclosed as 'Annexure - A'.

(ii) Resignation of Mr. Bhavesh Gupta, President and Chief Operating Officer of the Company to move to advisory position, as a part of overall organisational restructuring: The Board of Directors of the Company at its meeting held on May 04, 2024 took note of the resignation tendered by Mr. Bhavesh Gupta, President and Chief Operating Officer of the Company ('Senior Management Personnel') vide his letter dated May 04, 2024. His resignation has been accepted by the Company and he will be relieved from the services of the Company w.e.f. close of business hours on May 31, 2024.



Detailed information as required to be disclosed under Schedule III read with Regulation 30 of the SEBI Listing Regulations and SEBI Circular dated July 13, 2023, in respect of aforesaid resignation is enclosed as **Annexure- B** along with the copy of his resignation letter as **Annexure - C**.

Mr. Gupta will continue to support the Company as an Advisor in the CEO office after May 31, 2024.

A copy of the press release titled "Paytm announces leadership change to double down on payments & financial services offerings" is enclosed herewith as **Annexure - D**.

The Board meeting commenced at 6:39 p.m. (IST) and concluded at 7:05 p.m. (IST).

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer
Encl.: As above



Annexure – A

The statement under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

S. No.	Particulars	ESOP 2019
1.	Name of the Company Registered Office address	One 97 Communications Limited First Floor, Devika Tower, Nehru Place, New Delhi-110019
2.	Name of the Stock Exchanges on which the Company's shares are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3.	Filing date of the statement referred in Regulation 10(b) of Regulations with Stock Exchange	1. NSE: December 7, 2021 2. BSE: December 6, 2021
4.	Filing Number, if any	1. NSE: 29276 2. BSE: 9368
5.	Title of the Stock Option Scheme pursuant to which shares are issued, if any	One 97 Employees Stock Option Scheme 2019 ("ESOP 2019")
6.	Kind of Security to be listed	Equity Shares
7.	Par value of the shares	Re. 1/- Per share
8.	Date of issue of Shares	May 4, 2024
9.	Number of shares issued	87,373 equity shares
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	From 651,271,908 to 651,359,280 (Both Inclusive)
12.	ISIN Number of the shares if issued in demat	INE982J01020
13.	Exercise price per share	Rs. 9/-
14.	Premium per share	Rs. 8/-
15.	Total Issued Shares after this issue	635,792,534 equity shares
16.	Total Issued share capital after this issue	₹ 635,792,534
17.	Details of any lock-in on the shares	No Lock in
18.	Date of expiry of lock-in on the shares	Not Applicable



19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	Yes, all equity shares of the Company allotted pursuant to exercise of stock options shall rank pari passu with the existing equity shares of the Company
20.	Detail of Listing fees, if payable	Not applicable



Annexure - B

Details of resignation of Mr. Bhavesh Gupta, Senior Management Personnel, as required under Schedule III of Regulation 30 of the SEBI Listing Regulations

S. No	Particulars	Details
1.	Reason for change viz. Resignation	Due to personal reasons
2.	Date of cessation	May 31, 2024
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships with directors, if any (in case of appointment)	Not applicable

Date: 4th of May 2024

To
Vijay Shekhar Sharma
MD&CEO
One 97 Communications Limited

Sub: Resignation

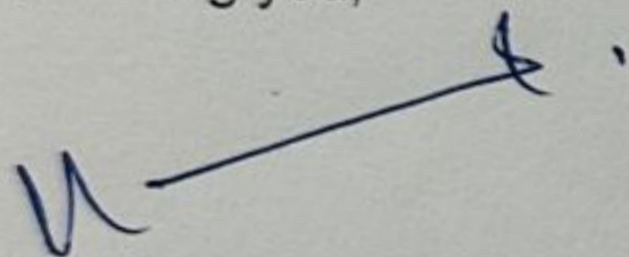
Dear Vijay,

In line with our on-going conversations, due to personal reasons, I will be unable to continue as President & COO and am resigning effective close of business hours 31st May 2024 and request to be relieved accordingly.

I will continue to support you and the organization in my capacity as an Advisor in the CEO office.

Kindly acknowledge the receipt and take all necessary actions, including filing of requisite forms and disclosures under applicable laws as required.

Thanking you,



Bhavesh Gupta

acknowledged & accepted

Vijay S.S.
4/May/2024

Paytm announces leadership change to double down on payments & financial services offerings

- Widens leadership team to work directly with Paytm CEO and senior management for the next phase of growth. Strengthens succession planning by empowering next-generation leaders
- Bhavesh Gupta transitions to an advisory role, offering guidance for Paytm's growth initiatives
- Varun Sridhar transitions to Chief Executive Officer of Paytm Services Private Limited, focusing on the distribution of mutual funds and wealth management products
- Appoints Rakesh Singh as the new Chief Executive Officer of Paytm Money

One97 Communications Limited (OCL) that owns the brand Paytm is expanding its leadership team to build a large and profitable payment and financial services distribution business. This move is aligned with its ambition to ensure Paytm's sustained growth across key business verticals, fostering innovation and strengthening its group structure for sustainability and regulatory compliance.

Paytm's payment and credit businesses are led by Chief Operating Officers and Chief Business Officers, each with over five years of experience at Paytm and 20-26 years of total work experience in relevant industries. This seasoned leadership team will now work directly with Paytm's CEO and other senior management. The Company has been focusing on strengthening the roles of its next line of leaders and robust succession planning.

Bhavesh Gupta, President and Chief Operating Officer, who was overseeing the payments and lending businesses, has decided to take a career break due to personal reasons. He will be transitioning to an advisory role, offering guidance for Paytm's growth initiatives until the end of the year. The leadership will focus on profitable business expansion and is committed to regulatory compliance.

Expanding priority to wealth management products

The company has also undertaken leadership transitions within its wealth subsidiary where Rakesh Singh has recently been appointed as the new Chief Executive Officer of Paytm Money Ltd (PML). With over two decades of experience, Rakesh Singh was previously the CEO of the stock broking business at Fisdom, and has held key management positions with ICICI Securities and Standard Chartered Bank.

OCL has expanded its portfolio with Paytm Services Pvt Ltd (PSPL), a subsidiary dedicated to distributing mutual funds, and other wealth management products. Varun Sridhar, former head of Paytm Money Ltd, now leads as CEO at PSPL, marking a transition to new leadership responsibilities.

Vijay Shekhar Sharma, Founder & CEO - Paytm said, "I would like to thank Bhavesh for his contributions and his role in ensuring a smooth transition. Our focus on payments and lending is stronger than ever, and I will work with the seasoned leaders that we have in each of our businesses to execute our plans. I am also excited about the direction that we have taken under the leadership of Varun to expand Paytm's role in deepening penetration of mutual fund and wealth management products in our country. I welcome Rakesh to Paytm Wealth business where we are committed to build world class technology led wealth offerings to young Indians."

Bhavesh Gupta said, "I have decided to take a career break due to personal reasons. I look forward to supporting Paytm in an advisory role. I am confident of Paytm reaching new heights given the depth of leadership in payments and financial services that has been built over the past few years"

Rakesh Singh, CEO - Paytm Money said, "Stepping into the role of CEO at Paytm Money Ltd is both an honor and a responsibility. As we aim to scale and position ourselves among the top brokers in India, our focus will be on ramping up acquisition and delivering stable, innovative products at a low cost transparent price. Focusing on growing an already profitable operation with full compliance to SEBI regulations will be a top priority. I am eager to build on the solid foundation laid by the team, and my focus will be on Paytm Money's growth."

The Company has reported movement to the TPAP model for UPI Payments and is now working with Yes Bank, Axis Bank, State of India and HDFC Bank. For loan and credit card distribution, the company continues to work with NBFC and bank partners.

As this transition unfolds, Paytm remains committed to fostering growth, profitability, and maintaining robust governance and compliance.

About Paytm:

Paytm is India's leading mobile payments and financial services distribution company. Pioneer of the mobile QR payments revolution in India, Paytm builds technologies that help small businesses with payments and commerce. Paytm's mission is to serve half a billion Indians and bring them to the mainstream economy with the help of technology.

Paytm media contact:
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