

Tourism Finance Corporation of India Ltd.
helping tourism grow

9MFY24 INVESTOR PRESENTATION





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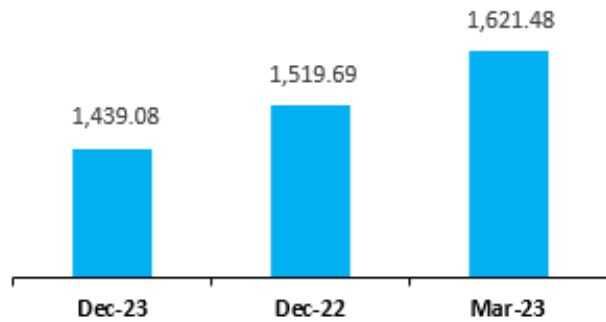
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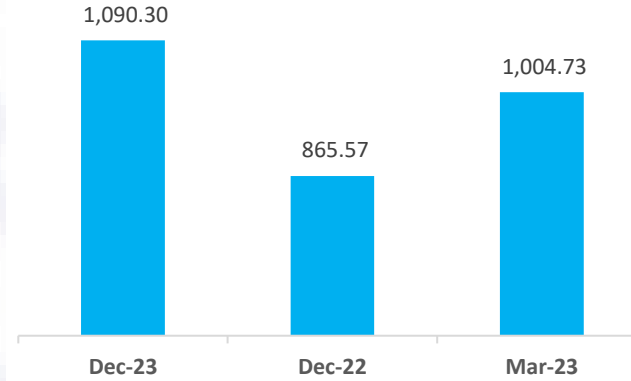
9MFY24 – Financial Highlights



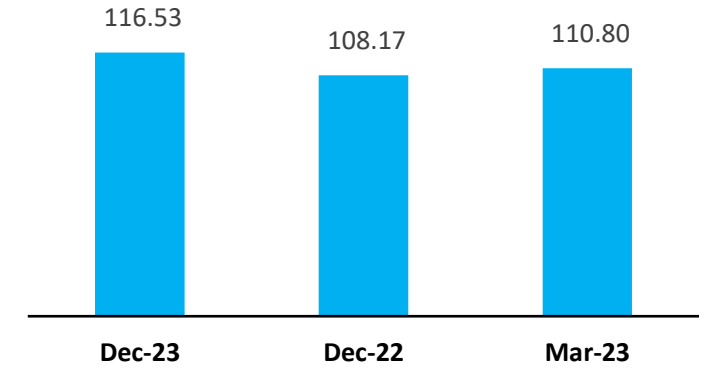
Gross Loan Book (Rs. in cr)



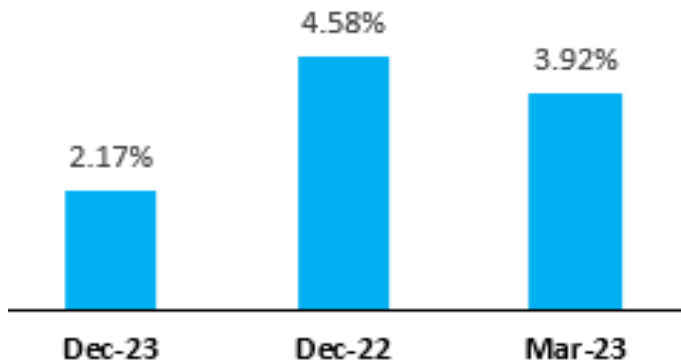
Borrowings (Rs. in cr)



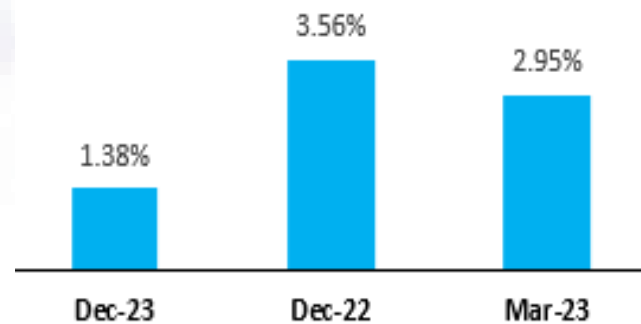
Book Value per Share (Rs.)



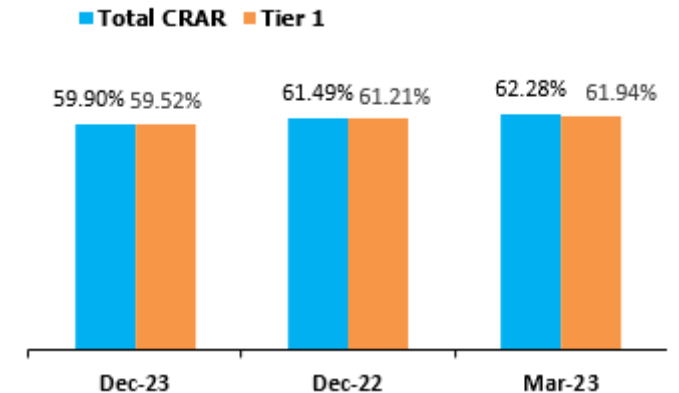
Gross NPL (%)



Net NPL (%)



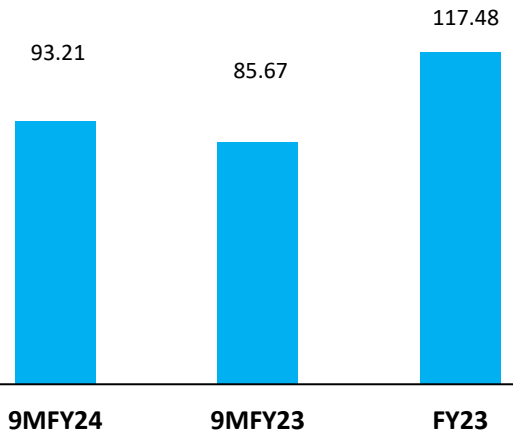
Capital Adequacy Ratio (%)



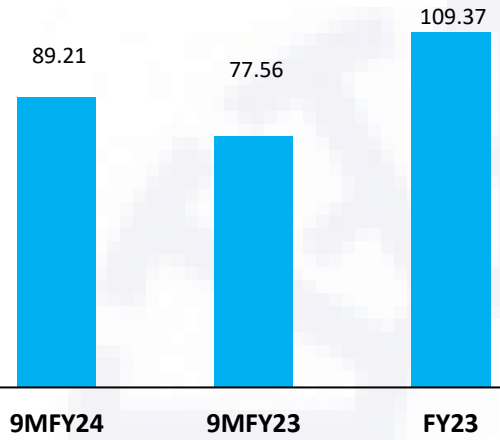
9MFY24 – Financial Highlights



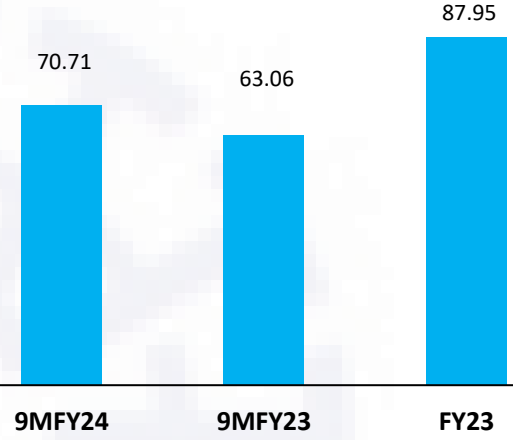
**Profit before provision and tax
(Rs. in cr)**



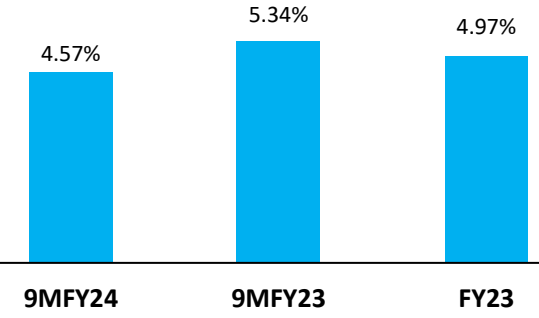
PBT (Rs. in cr)



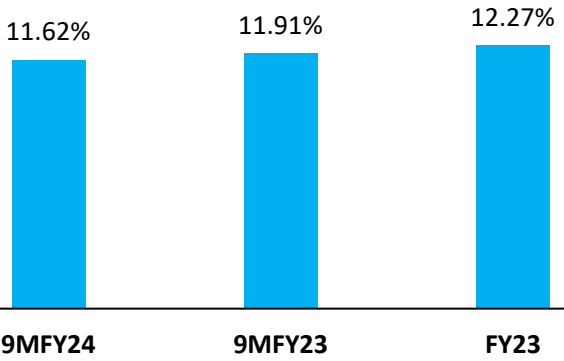
PAT (Rs. in cr)



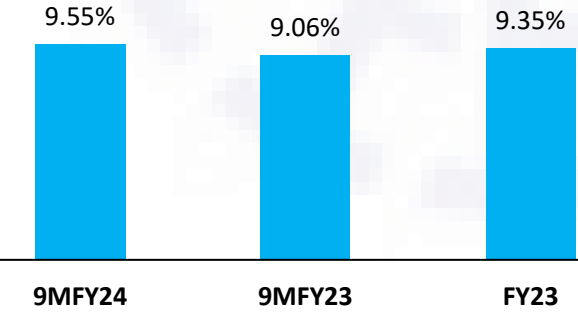
NIMs (%)



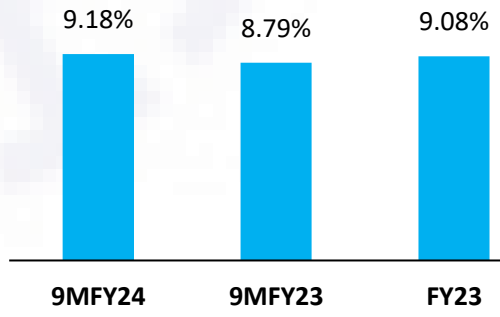
Return on Loans (%)



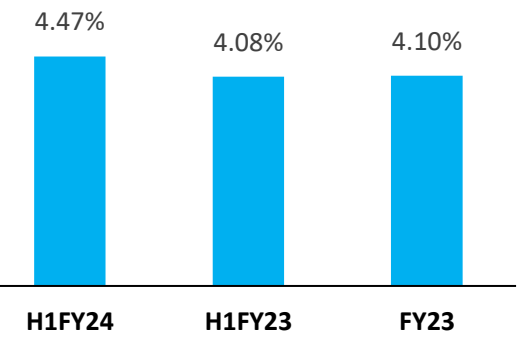
Cost of Borrowings (%)



ROE (%)



ROA (%)



Profit & Loss Statement – 9MFY24



Particulars (Rs. Crs.)	Q3FY24	Q3FY23	9MFY24	9M FY23	FY23
Income					
Interest Income	53.12	44.17	147.12	152.17	197.20
Interest Expense	25.61	21.18	74.78	69.55	90.65
Net Interest Income	27.51	22.99	72.34	82.62	106.55
Other Income	14.24	6.85	37.27	19.34	34.50
Net Total Income	41.75	29.84	109.61	101.96	141.05
Expenditure					
Employee Expenses	3.17	2.56	9.35	8.28	11.59
Depreciation and Amortization expense	0.27	0.41	0.85	1.31	1.66
Other Expenses	2.22	2.49	6.20	6.70	10.32
Total Expenditure	5.66	5.46	16.40	16.29	23.57
Pre Provision and pre fair value diminution operating profit	36.09	24.38	93.21	85.67	117.48
Provisions and diminution in fair value	-	-	4.00	8.11	8.11
Profit Before Tax	36.09	24.38	89.21	77.56	109.37
Tax	8.50	6.00	18.50	14.50	21.42
Profit After Tax	27.59	18.38	70.71	63.06	87.95
Other Comprehensive Income	0.02	-0.01	3.69	3.15	3.74
Total Comprehensive Income (PAT + OCI)	27.61	18.37	74.40	66.21	91.69

Balance Sheet for 9MFY24



Particulars (Rs. in Cr.)	Dec-23	Dec-22	Mar-23	Particulars (Rs. in Cr.)	Dec-23	Dec-22	Mar-23
Assets				Liabilities			
Financial Assets	2,128.95	1,834.45	1,999.65	Financial Liabilities	1,101.54	887.42	1,025.72
Cash & Cash Equivalents	119.57	26.04	60.98	Trade Payable	-	-	-
Bank balance other than cash & cash equivalents	1.45	2.41	1.48	Secured/Unsecured Debentures	373.61	422.94	373.10
Receivables	0.05	0.13	0.12	Bank Borrowings	710.34	437.24	625.73
Loans & Advances				Other financial Liabilities	17.59	27.24	26.89
Gross Loans & Advances	1439.08	1519.69	1621.48	Non - Financial Liabilities	1.34	1.08	1.97
Loan to Employees (Net)	0.18	0.18	0.18	Provisions	0.64	0.65	1.25
Less: Unamortised upfront fee	0.67	1.88	1.00	Other non-financial liabilities	0.70	0.43	0.72
Less: Impairment Loss/ ECL	32.65	38.07	38.07	Equity	1,069.31	991.79	1,017.10
Net Loans & Advances	1405.93	1479.92	1582.58	Equity Share Capital	90.37	90.37	90.37
Investments	587.80	307.91	337.57	Reserves & Surplus	978.94	901.42	926.73
Other Financial Assets	14.14	18.04	16.92	Total Liabilities	2,172.19	1,880.29	2,044.79
Non - Financial Assets	37.93	40.53	39.83				
Current Tax Assets (Net)	13.40	16.04	14.86				
Deferred Tax Assets (Net)	7.77	7.74	7.77				
Property Plant & Equipment and Right to Use Assets	14.56	15.39	15.05				
Intangible Assets under Development and Other Intangible Assets	0.17	0.43	0.39				
Other non-financial assets	2.03	0.93	1.76				
Assets classified as held for sale	5.31	5.31	5.31				
Total Assets	2,172.19	1,880.29	2,044.79				

Credit Rating



Rating Agency	Rating Amount (Rs. In Crs)		Rating Action
	Long Term Bonds	Bank Borrowings	
ACUITE	A+ Outlook: Stable NCD's :- (359.74) MLD :- (75.00)	A+ Outlook: Negative (950.00)	Downgraded / Outlook revised from Negative to stable (August 2023)
CARE	A Outlook: Stable (175.00)	-	Reaffirmed/ Outlook revised to Stable (August 2023)
Brickwork	A+ Outlook: Stable (334.74)	-	Reaffirmed (July 2023)

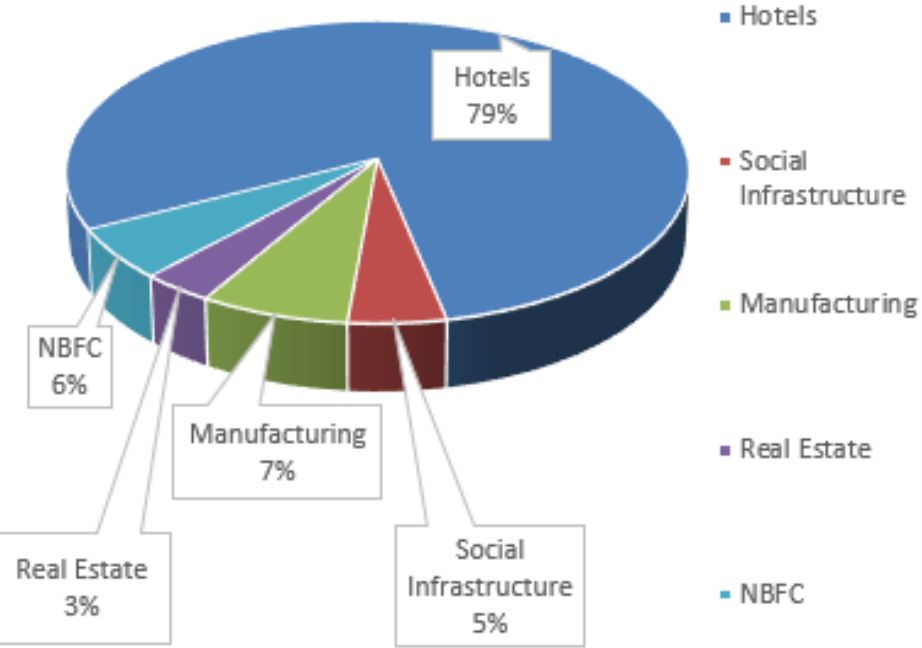


PAN India
presence with
Track Record of over
30 Years

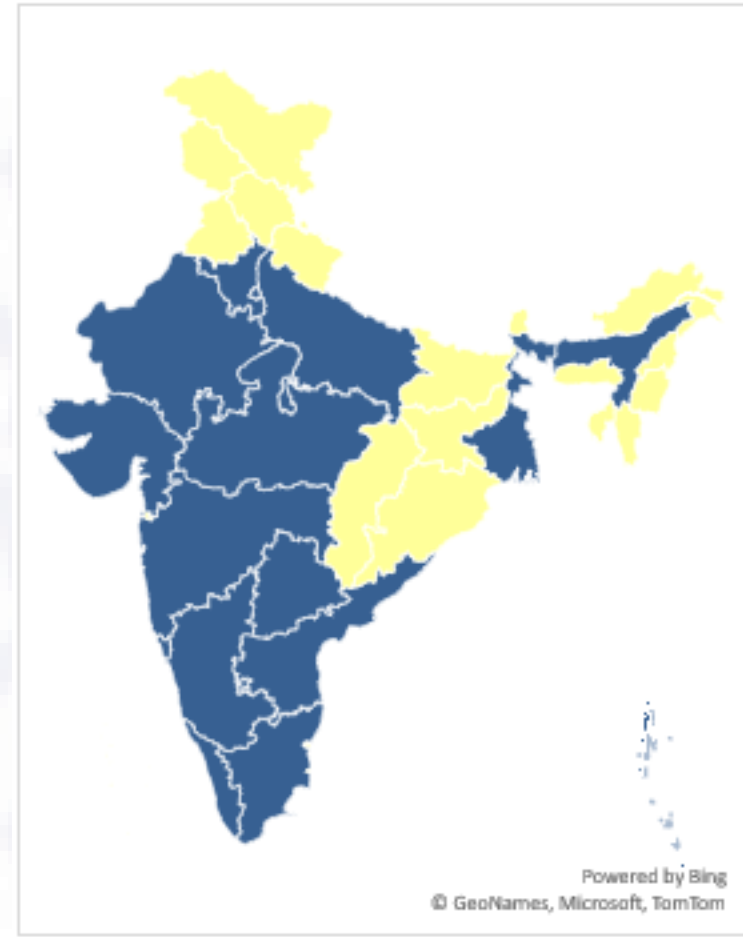
Multiple Project Sanctions



Particulars	Projects	Rs. Crs.
Cumulative Sanctioned	956	14011
Cumulative Disbursement	586	8440
Cumulative Closed	533	6892
Cumulative Write-offs	10	109
Outstanding Projects as on date	43	1439



PAN India Presence



■ Presence (As on 31st Dec 2023)
■ Historical Presence (Facilities since closed)

State/Cities	# Projects
Uttar Pradesh	6
Maharashtra	6
Gujarat	4
Rajasthan	3
Madhya Pradesh	2
Haryana	3
Tamil Nadu	1
Karnataka	3
Andhra Pradesh	3
Goa	2
West Bengal	1
Delhi	4
Telangana	2
Kerala	1
Andaman & Nicobar	1
Assam	1
Total	43

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness



Track record of
Consistent
Performance

Financial Performance Summary



Particulars	2018-19	2019-20	2020-21	2022-23	9M FY23-24
	(Audited)	(Audited)	(Audited)	(Audited)	(Reviewed)
Gross Interest Income	210.56	240.23	247.61	197.20	147.12
Net Interest Income	107.25	119.51	117.5	106.56	72.34
Profit before tax	113.64	97.45	99.86	109.37	89.21
Profit after tax	86.25	81.02	80.75	87.95	70.71
Equity share Capital	80.71	80.71	80.71	90.37	90.37
Reserve and Surplus	648.97	665.76	703.73	926.73	978.94
Tangible Net Worth	729.68	746.47	784.44	1008.94	1053.11
Total Borrowings	1326.64	1451.24	1363.60	1004.73	1090.30
Earning per share (Rs.)	10.69	10.04	10.00	9.73	7.82
Book Value (Rs.)	90.4	92.48	97.18	111.64	116.53
Debt:Equity Ratio	1.82:1	1.94:1	1.74:1	0.98:1	1.04:1
CRAR(%)	39.01	37.54	39.87	62.65	59.90
Gross NPLs	87.14	44.82	69.48	63.62	31.26
Gross NPLs(%)	5.14	2.5	3.51	3.92%	2.17%
Net NPLs	47.62	28.9	56.13	47.84	19.85
Net NPLs (%)	2.81	1.61	2.84	2.95%	1.38%
Loan Book	1,693.82	1,793.54	1,976.64	1621.48	1439.08
Return on Loan and Advances	11.81	12.73	12.34	12.27%	11.62%
Cost of Borrowing	9.15	9.24	9.05	93.50%	9.55%
NIM	5.21	5.51	5.31	4.97%	4.57%



Eminent Board
&
Experienced
Management Team



Eminent Board of Directors



Dr. S. Ravi
Non-Executive Chairman
(Non-Independent Director)



Sh. Koppa Sajeeve Thomas
Director



Sh. G D Mundra
Director



Sh. Parkash Chand
Director



Mrs. Thankom T Mathew
Independent Director



Sh. Ashok Kumar Garg
Independent Director



Sh. Bapi Munshi
Independent Director



Sh. Anoop Bali
Whole Time Director & CFO



Mr. Anoop Bali
Whole Time Director & CFO

- Masters in Business Administration (Gold Medalist)
- Has over 33 years of experience in Credit appraisal, Monitoring & Recovery, NPA/Stressed Asset Management, Legal Matters, Risk Management, Accounts & Finance, Treasury and Resource Management, Corporate Advisory, etc.
- Has expertise in development of varied hospitality projects, branding and financial structuring.
- Eminent speaker at various tourism forums and has played key role in tourism planning with several State Governments/ Ministry of Tourism, Govt of India.

Experienced Team of Professionals



Mrs. Charu Singh, President

- Has over 2 decades of experience in project finance, appraisals & corporate finance functions with focus on tourism, urban infrastructure & manufacturing sectors
- Joined TFCI in 1997 and has contributed across multiple domains viz. credit appraisals, project monitoring & follow-up, credit risk management, NPA resolution and various consultancy assignments
- Holds an MBA (Finance) degree and is a qualified Cost Accountant (ICMAI). She is also an Certified Associate of Indian Institute of Bankers (CAIIB)



Mr. Rajiv Singh, Senior Vice President

- Has over 2 decades of experience with listed companies, public financial institution in Company Secretary functions, Accounts Finance, Resource Mobilisation, Banking operations, Risk Management, Treasury, RBI Compliances etc.
- An associate member of Institute of Company Secretaries of India(ICSI) Institute of Cost Accountants of India(ICMAI) and holds Bachelor of Law Degree(LLB) from Delhi University He is also a Certified Associate of Indian Institute of Bankers (CAIIB)



Mr. Sanjay Ahuja, Senior Vice President and Company Secretary

- Having over 29 years of experience in corporate laws and governance related matters
- Fellow Member of the Institute of Company Secretaries of India, member of Institute of Cost Accountants of India and is a Law Graduate
- Joined TFCI in 1995 and has contributed across multiple domains viz Corporate Laws compliances, Human Resource, Administration, Risk Management, treasury and resource raising etc.

Thank You



Tourism Finance Corporation of India Ltd.
helping tourism grow

Mr. Sanjay Ahuja, Company Secretary

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