

Ref. No.CO:CS:RC:2023-24:203

October 31, 2023

BSE Limited,  
P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 023.

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**BSE Scrip Code No.: 532772**

**NSE SYMBOL: DCBBANK**

Dear Sirs,

**Sub: Investor Presentation-Q2FY24**

Please find attached the Investor Presentation which will be referred during the earnings call with analysts and investors for the financial results of the Bank for the second quarter and half year ended September 30, 2023.

The said presentation is being uploaded on the website of the Bank and can be accessed at [www.dcbbank.com](http://www.dcbbank.com)

This is for your information and records.

Thanking you,

Yours faithfully,

**For DCB Bank Limited**

**Rubi Chaturvedi**  
**Company Secretary &**  
**Compliance Officer**

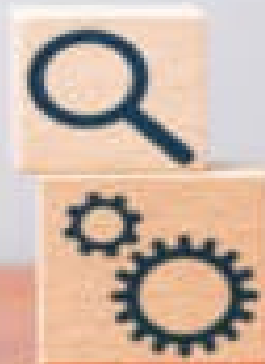
Encl: As above.

**DCB Bank Limited**

# DCB BANK

## DCB Bank Limited

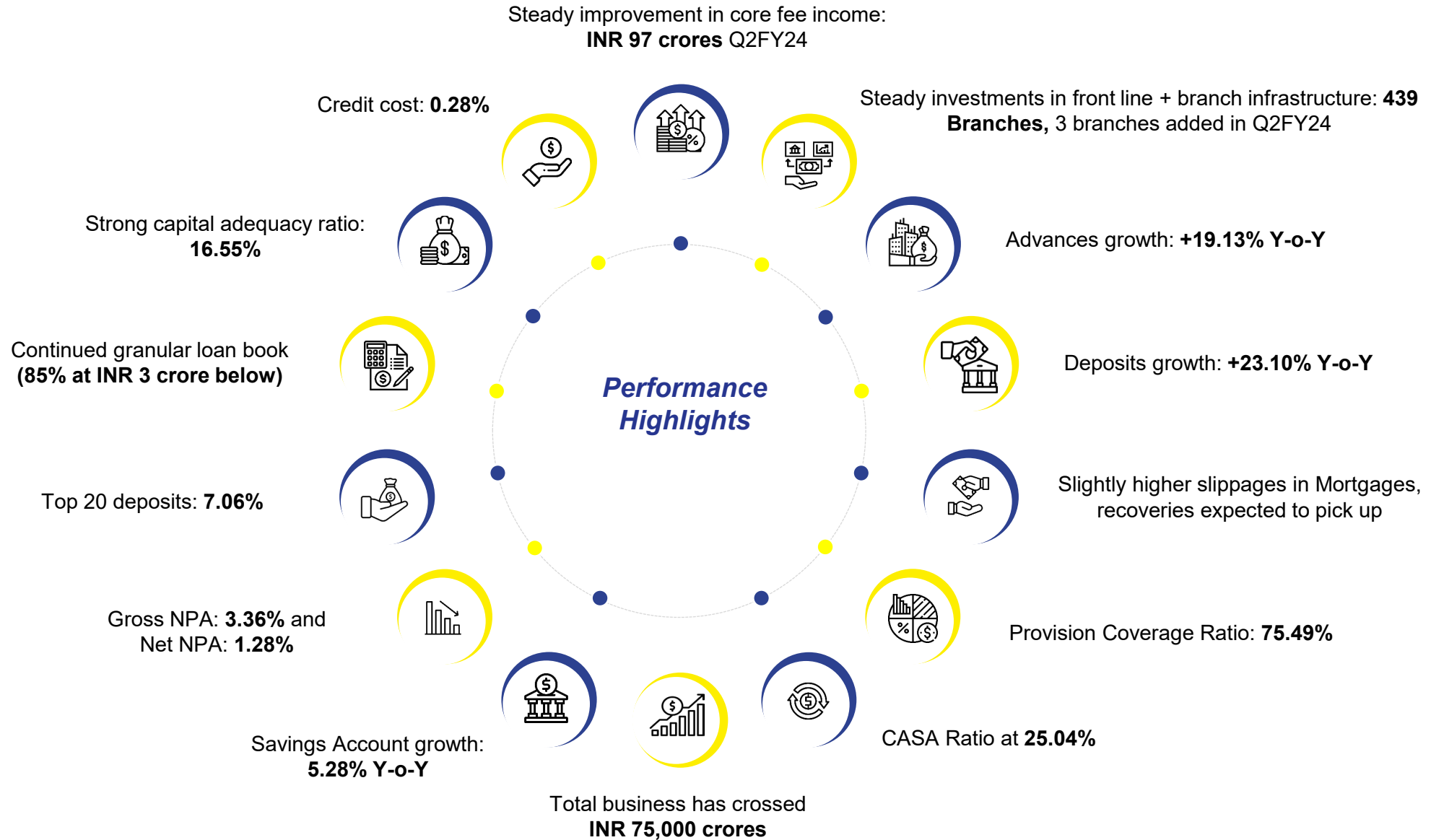
Investor Presentation – Q2FY24



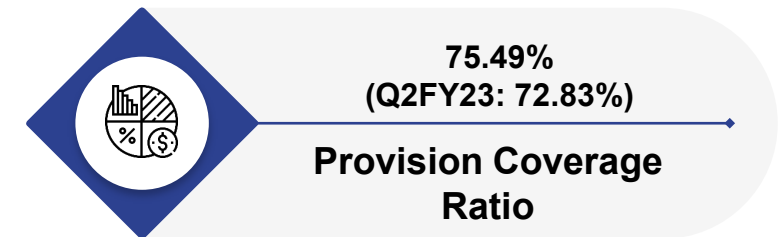
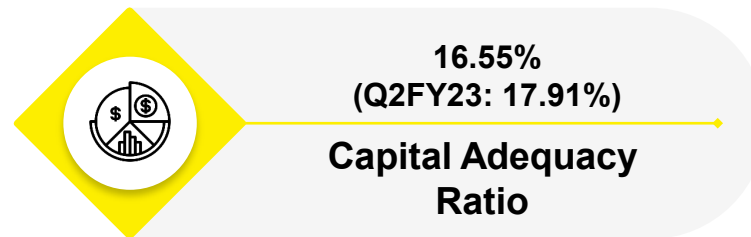
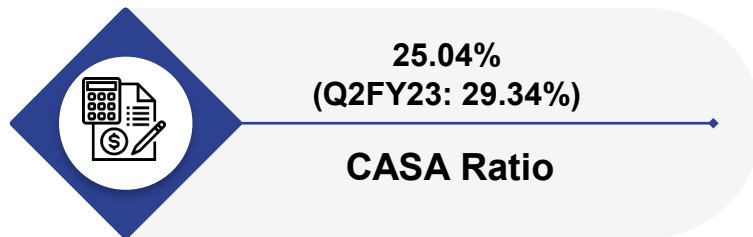
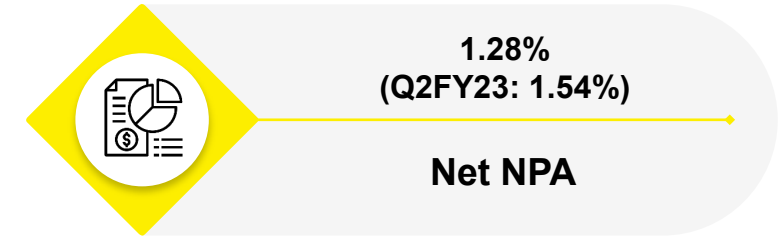
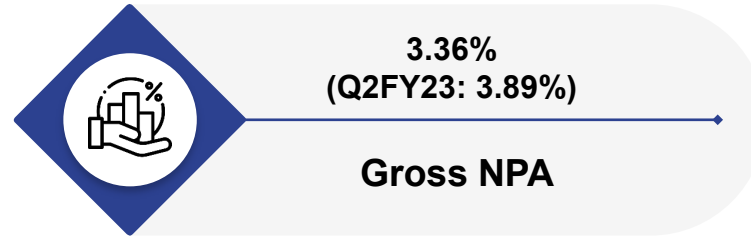
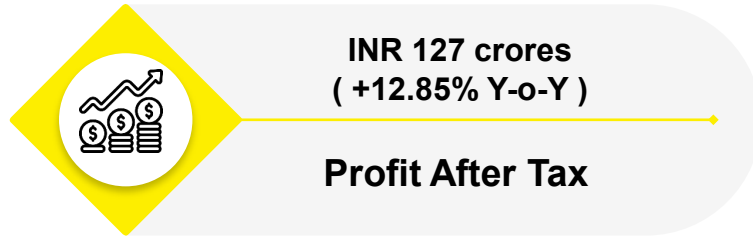
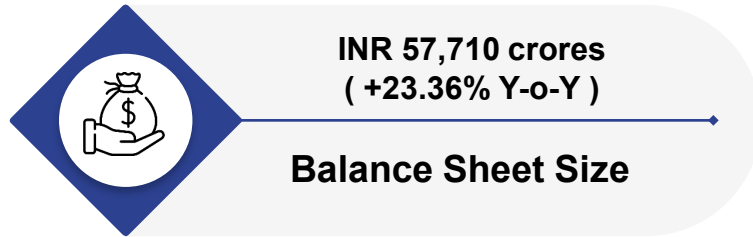
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# Performance Highlights – Q2FY24



Advances growth compared with Q2FY23:

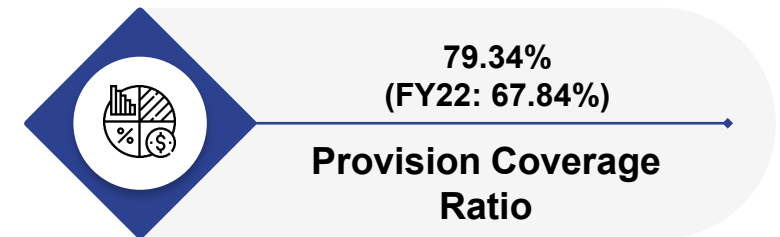
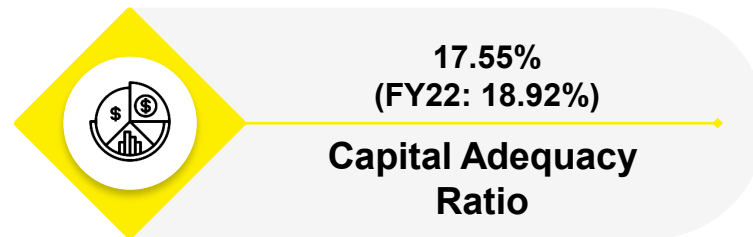
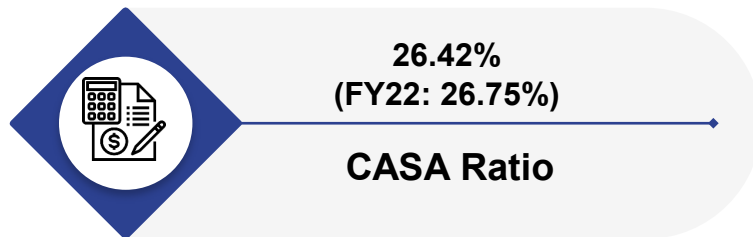
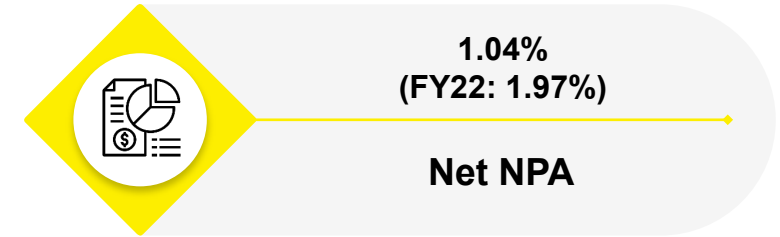
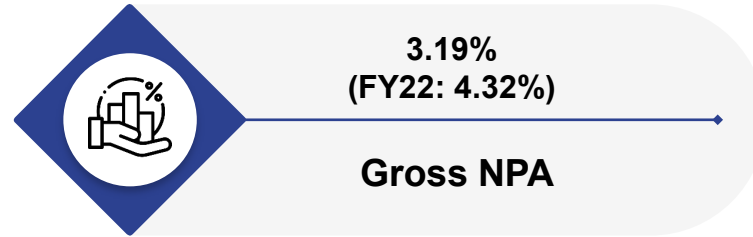
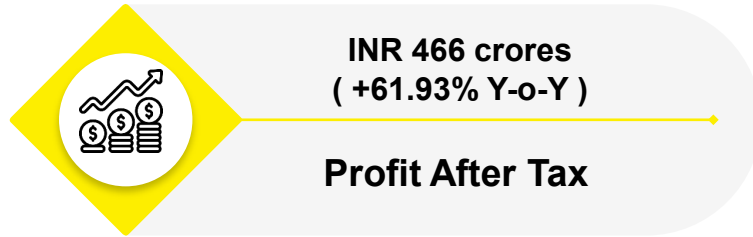
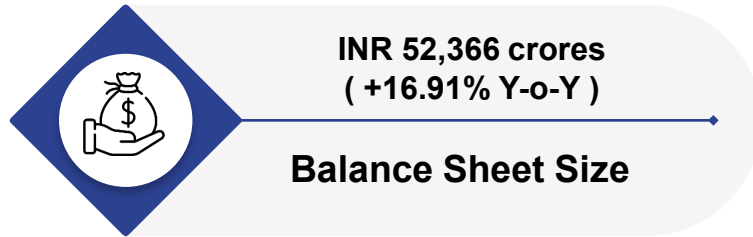
Mortgages  
+23% Q-o-Q

Co-lending  
+91% Q-o-Q

Construction Finance  
+40% Q-o-Q

AIB  
+29% Q-o-Q

# Performance Highlights – FY2023



\*

Mortgages  
+26% Y-o-Y

Co-lending  
+31% Y-o-Y

Construction Finance  
+47% Y-o-Y

AIB  
+30% Y-o-Y



**About Us**

- New generation private sector bank 439 branches across 20 States and 2 Union Territories



## Background



## Company Vision

- To be the most innovative and responsive neighborhood bank in India serving entrepreneurs, individuals, and businesses

# DCB BANK

- Mortgage, MSME/SME, Agri and Gold Loan focus
- Granular secured small ticket lending
- Diversified portfolio (Deposits and Advances)
- Proven capital efficient business model
- Stable & skilled management team
- Expanding branch network
- Accelerating digital agenda
- Efficient capital consumption & strong Capital Adequacy



## Attributes



## Promoter & Shareholding

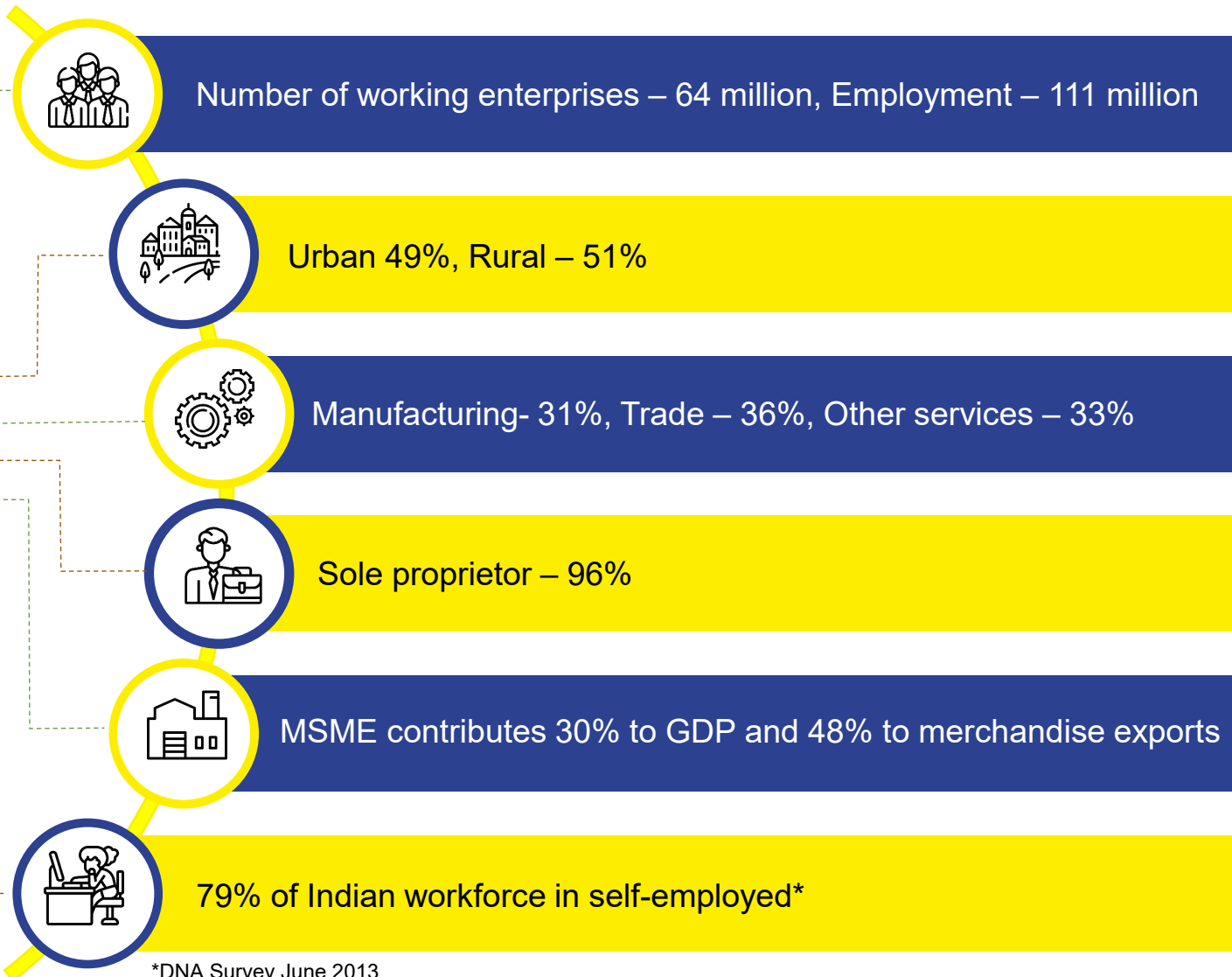
- Promoted by the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Limited (holds 14.81%)
- Institutions (including FII + FPI) 51.74% (non promotor shareholding above 1% is 36.87%)



MSMEs play a pivotal role in the economic and social development of the country



Robust Indian economy, MSMEs target market size and DCB Bank's knowledge, experience, capability, products and increasing branch footprint has the potential to create a large and meaningful Balance Sheet size above one lakh crores in the foreseeable future



\*DNA Survey June 2013

01

Target self-employed, MSME/SME, Retail segment

02

Create a diversified, secured and granular portfolio

03

Limit Corporate, unsecured and lumpy exposures

04

Focus on retail Mortgages\*, MSME/SME, Tractor Finance, KCC, Gold Loans, Construction Finance, TReDS and Co-lending

05

Rely mainly on Retail Deposits (CASA, Term Deposits). Limit dependency on bulk deposits. Use long term refinance options (SIDBI, NABARD and NHB)

06

Target Tier 2 to Tier 6 locations

07

Continuously strengthen credit (underwriting, collections, recoveries, portfolio monitoring and analytics)

08

Invest continuously in digital agenda to improve frontline and customer experience

09

Generate steady granular Fee Income through bancassurance, mutual funds, trade, remittances, foreign exchange and cash management

10

Continuously improve Liquidity management, Cost productivity, Operational Risks and HR processes

11

Form strategic alliances to enhance products, segments and distribution

12

Partner with select “start-up” companies to participate in ‘new age’ technologies

## Retail and Agri & Inclusive Banking



### Deposit Products

- Current and Savings (CASA)
- NRI Deposits
- Recurring Deposits
- Fixed Deposits



### Cards

- ATM Card
- Debit Card
- TravelSmart Card



### Payments

- Bill / Utility Payments
- IMPS, RTGS , NEFT, UPI
- Remittances
- Tax Payments
- POS Terminals



### Advances – Focus on Secured Lending

- Home Loan
- Loan Against Property (LAP)
- Auto Loan\*
- Co-Lending
- Commercial Vehicle\*
- Construction Equipment\*
- Construction Finance
- Dealer Trade Advance
- Kisan Credit Card
- Gold Loan
- Tractor Loan
- Retail Microfinance
- Term Loan to MFIs
- TREDs
- ODTD
- School Finance



### Third Party Distribution

- Life Insurance
- General Insurance
- Health Insurance
- Mutual Funds



### Other Services

- Locker Facility
- Cash Management Services
- ASBA Online

## SME, Corporate Banking, NBFCs, Co-operative Banks



### Corporate Banking

- Current Account
- Trade Current Account
- Foreign Exchange
- Guarantees
- Import/ Export
- Letters of Credit
- Supply Chain
- Term Loan
- Bills Collection
- Invoice Discounting








### Capital Management

- Working Capital
- Cash Management

The Story so Far

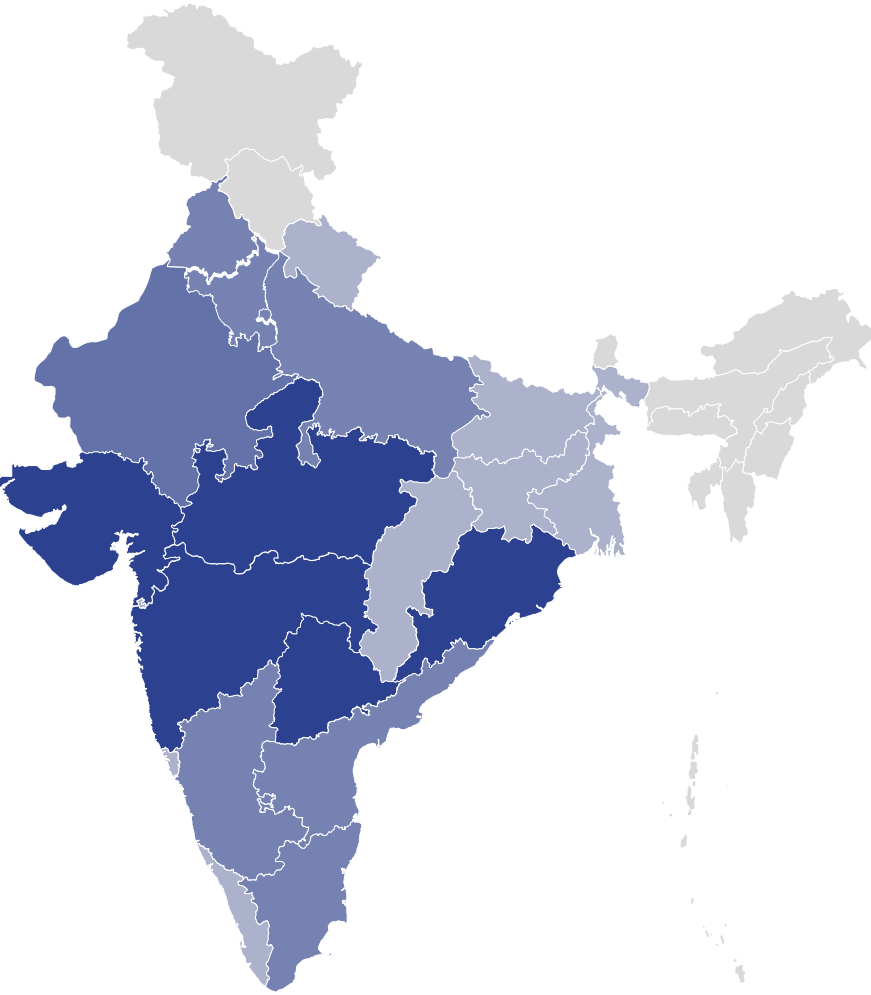
Outlook & Way Forward

	Balance Sheet (Deposits + Advances)	Margins	Asset Quality & Credit Costs	Cost to Average Assets / Cost to Income Ratio	Key Ratios
	 <ul style="list-style-type: none"> <li>Balance Sheet as at 30-Sep-23: INR 57,710 crores</li> <li>Advances of INR 37,276 crores with a focused approach towards secured small ticket lending</li> </ul>	 <ul style="list-style-type: none"> <li>Diversified portfolio with focus on robust yields resulting in healthy/ steady NIMs</li> <li>NIM of 3.69% for Q2FY24</li> </ul>	 <ul style="list-style-type: none"> <li>Gross NPA at 3.36% and Net NPA at 1.28%</li> <li>Provision Coverage Ratio at 75.49%</li> <li>Credit cost at 0.28% for Q2FY24</li> </ul>	 <ul style="list-style-type: none"> <li>Cost to Average Assets at 2.65% for Q2FY24</li> <li>Cost to Income at 63.89% for Q2FY24</li> <li>Headcount at 10,024 and branch network at 439</li> </ul>	 <ul style="list-style-type: none"> <li>Return on Assets at 0.90% for Q2FY24</li> <li>Return on Equity at 11.57% for Q2FY24</li> </ul>
	<ul style="list-style-type: none"> <li>Aim to double the Balance Sheet size every three to four years</li> <li>Mortgages (Home Loan + LAP), MSME/SME, Gold Loan, Co-lending, AIB, Construction Finance expected to lead the growth</li> </ul>	<ul style="list-style-type: none"> <li>Business Model NIMs 365 bps to 375 bps</li> <li>Improving CASA, diversified Advances portfolio, achieving Agri PSL and containing NPAs</li> </ul>	<ul style="list-style-type: none"> <li>Target GNPA below 2.50% and NNPA of 1.00%.</li> <li>Business Model Credit costs of 45 bps to 55 bps to Average Assets</li> <li>Target margin of safety (Operating Profit / Provisions of 3 to 4 times)</li> </ul>	<ul style="list-style-type: none"> <li>Target Cost to Income Ratio of 55% or below in near term</li> <li>Target Cost to Average Assets of 2.40% to 2.50%</li> </ul>	<p><b>Return on Assets (ROA)</b></p> <ul style="list-style-type: none"> <li>Target 1% or above in near term</li> </ul> <p><b>Return on Equity (ROE)</b></p> <ul style="list-style-type: none"> <li>Target closer to 14% in near term</li> </ul>

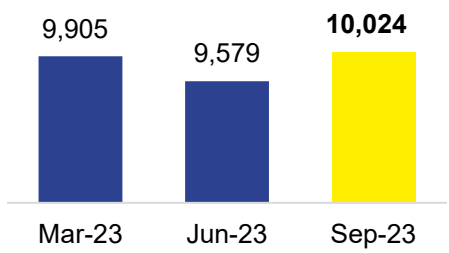
A person in a dark suit is holding a tablet computer. The background is a light blue gradient with semi-transparent digital data visualizations, including a line graph with blue and green points, a bar chart with various colored bars, and a dotted line graph. The overall aesthetic is modern and tech-oriented.

**Customer Service and  
Digital Initiatives**

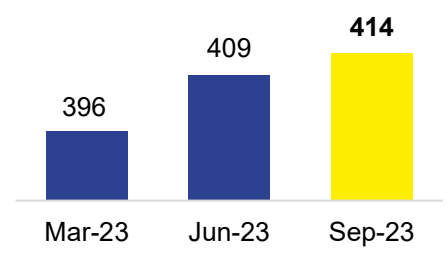
# Well Penetrated Distribution Network



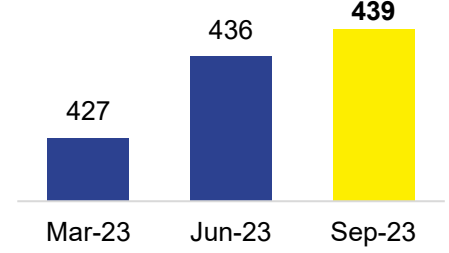
**Head count**



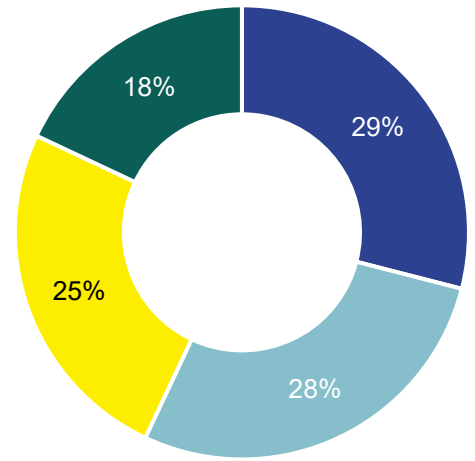
**ATMs**



**Branches**

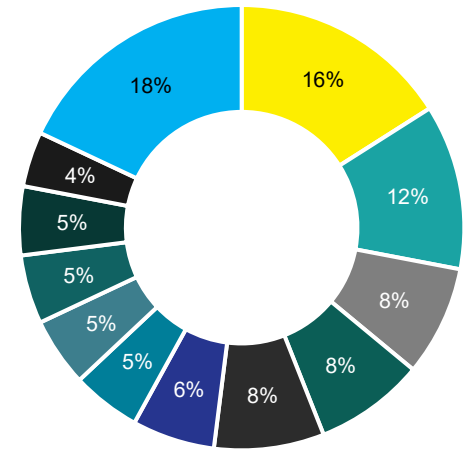


**Region wise Branches (%)**



■ Metro ■ Urban ■ Semi Urban ■ Rural

**State wise Branches (%)**



■ Maharashtra ■ Odisha ■ Telangana  
 ■ Gujarat ■ Madhya Pradesh ■ Karnataka  
 ■ Andhra Pradesh ■ Delhi ■ Uttar Pradesh  
 ■ Rajasthan ■ Haryana ■ Others

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

## Mobile Applications

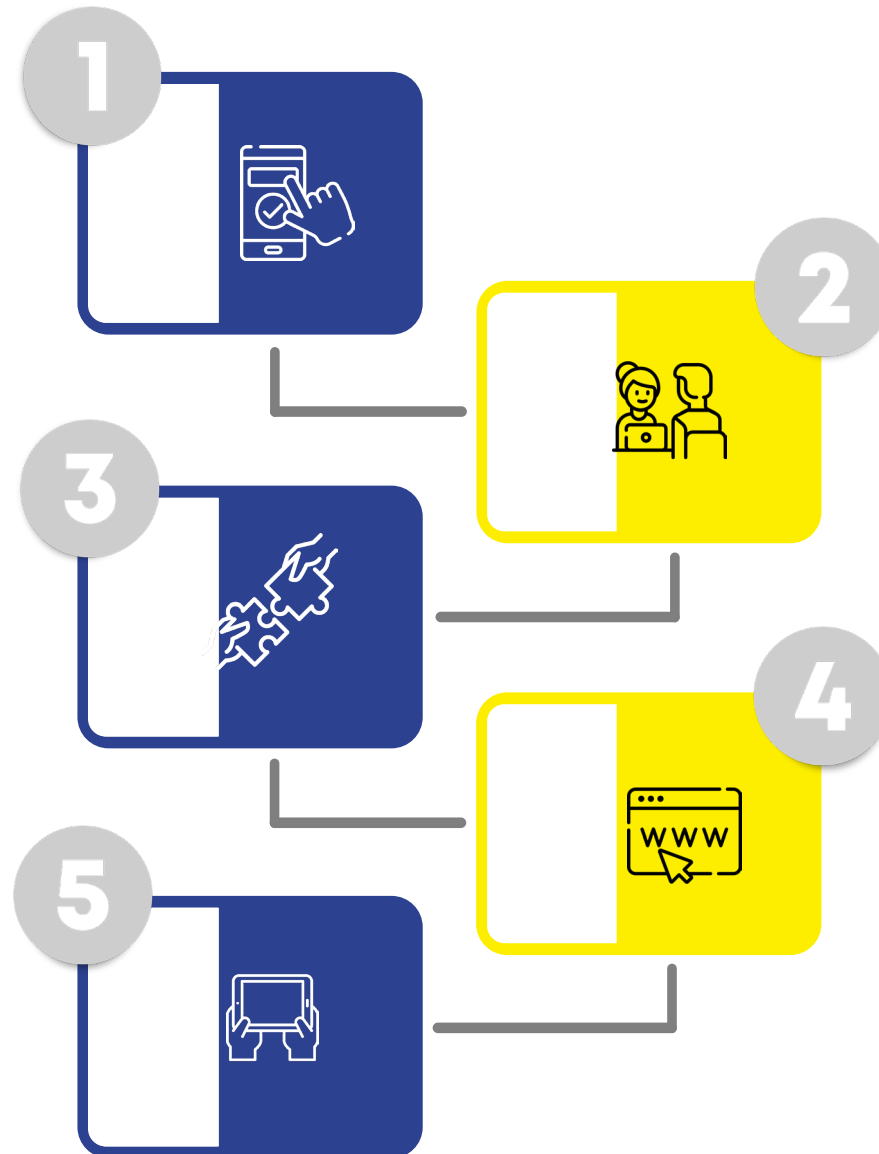
- Mobile Banking for multilingual Retail customers with Interest certificate & Positive Pay feature enabled
- Gold Loan customers, FATCA declaration, FD nominee registration via DCB Mobile Banking
- Zippi + - paperless and digital onboarding journey for new customers
- WhatsApp Banking
- SMS Banking and Missed Call services

## Alliances

- Bank is digitally acquiring NTB customers in partnership with Niyo.
- TReDS platform for Trade Receivables and Invoice Discounting.
- Co-lending- Six partnerships are active
- Bank is now integrated with the GOI Income Tax Portal (TIN 2.0) i.e., DCB is now a designated Agency bank to collect Income Tax and other Direct Taxes on behalf of the Central Board of Direct Taxes (CBDT)

## Customer Friendly Onboarding Process

- Paperless onboarding process with e-KYC/ Video KYC
- Fully digitized end to end customer onboarding product (CUBE).
- Self Service KIOSKs at branches with new feature of dormant account activation
- Video based personal discussion



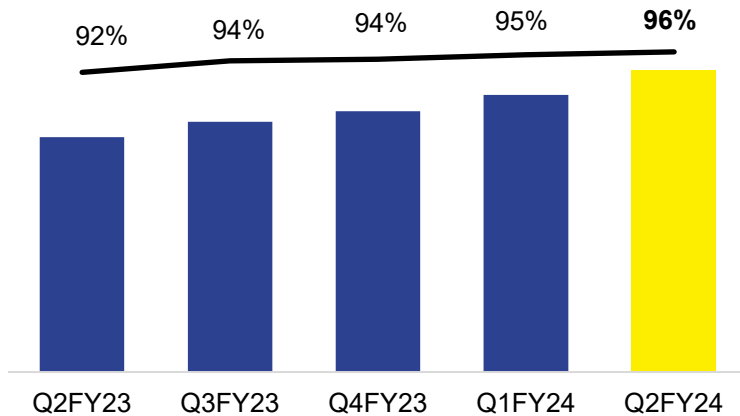
## Technology Adoption

- Blockchain – adopted 'Blockchain' for use cases such as multi authentication for ATM management
- AR/ VR banking – AR implementation for use cases as branch locator
- API Banking – 200+ services in API sandbox
- Social Command Center – for customer servicing and marketing

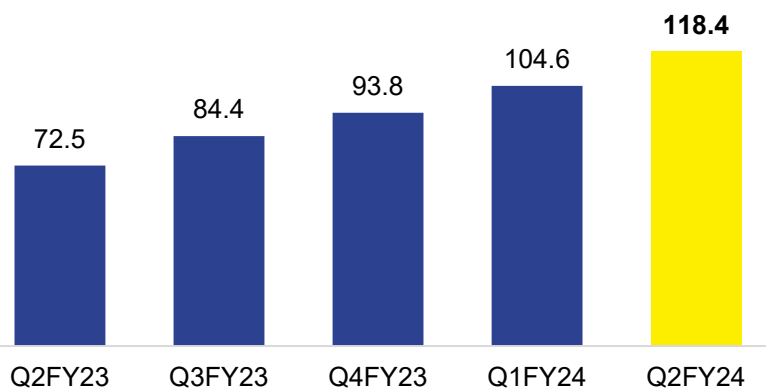
## Web Applications

- Internet Banking for both Retail and Corporate customers – functionality across deposit products, payment services and others
- DCB Remit – flagship product for foreign exchange remittance
- DCB EazyBee – reimagined and simplified user journey for Mutual Fund investments
- NRI Online platform – NRI customer onboarding platform
- Customer Investment Declaration Form
- My Documents – user-friendly portal documents related to customers
- New Intranet portal with user friendly experience
- IMPS transactions are enabled for NRI Customers. Customers can perform transaction from Mobile Banking, Internet banking or DCB Bank Branch
- New Mode of payment i.e. ENACH enabled in Gradatim

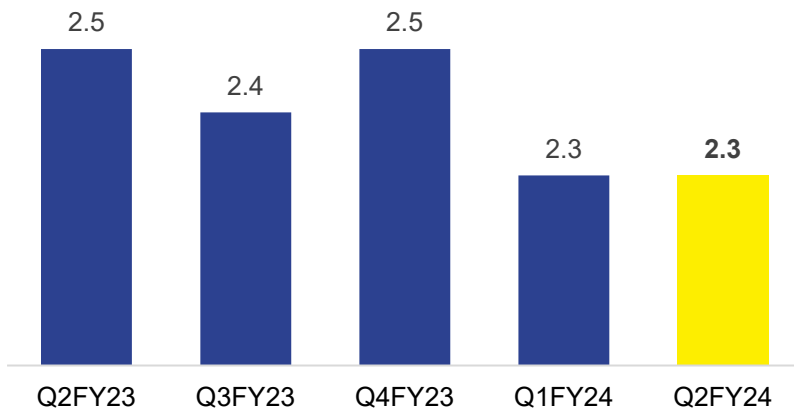
### Digital Transactions (% of Total Transactions)



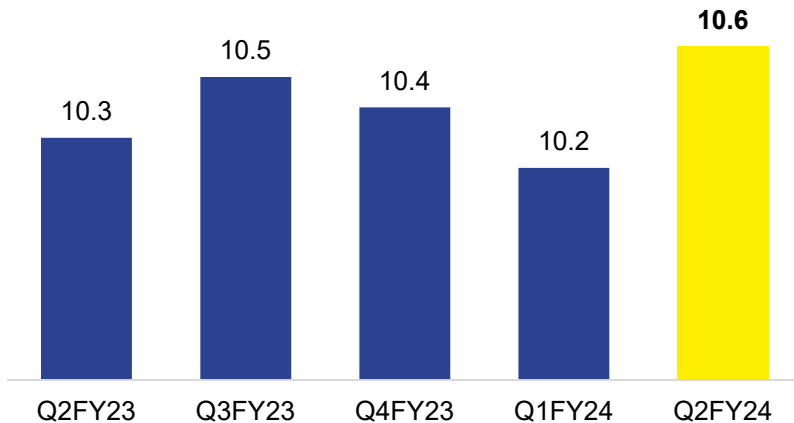
### UPI Transactions (In Lakhs)



### Personal Internet Banking Transactions (In Lakhs)



### Mobile Banking Transactions (In Lakhs)







**Board & Management**

## Amy Jassani

*Independent Director*

A Fellow Member of the Institute of Chartered Accountants with more than 30 years of experience, mainly with the big four accounting firms. He is also a Fellow member of the Institute of Company Secretaries of India and has passed the Certified Information System Auditor's (CISA) and Social Auditor's Certification examinations.

## Farokh Subedar

*Independent Director and Chairman*

A Member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. He has vast experience in the areas of business management, finance, taxation, law, risk management and accounts. He has been also functioned as the Chief Financial Officer and Company Secretary of Tata Sons.

## Iqbal Khan

*Non-Independent Director*

A Senior Partner at Shardul Amarchand Mangaldas & Co. and member of the Private Equity and Mergers and Acquisitions Practice Group. He completed his J.D. from Columbia Law School, & LL.B. from London School of Economics and Political Science.

## Lakshmy Chandrasekaran

*Independent Director*

A Member of the Institute of Chartered Accountant having 35 years of experience in the field of Accountancy, Finance, Taxation, and Risk Management. She is a Senior Partner of M/S.P.CHANDRASEKAR LLP, Chartered Accountants,

## Murali M Natrajan

*Managing Director & CEO*

A Fellow Member of the Institute of Chartered Accountant, he is the Managing Director & Chief Executive Officer of the Bank since April 2009 and has 38 years global experience in financial services in Standard Chartered Bank, Citibank and American Express.

## Rafiq Somani

*Independent Director*

A Master in Marketing Management with 33 years of experience in the field of Information Technology. He is currently working as the Area Vice President at ANSYS Inc.

## Shabbir Merchant

*Independent Director*

A Masters in Personnel Management with more than 32 years of experience. He is the founder of Valulead Consulting, a leadership consulting firm.

## Somasundaram PR

*Independent Director*

A Member of the Institute of Chartered Accountants of India and Cost Accountant with over 31 years' experience across various Unilever Group companies in India and abroad, Standard Chartered Bank and others. Currently he is the Regional CEO- India of World Gold Council in India.

## Tarun Balram

*Independent Director*

A senior banker with almost 30 years of experience with HSBC in the Corporate and Institutional banking domain. He worked in various capacities including Managing Director and Head India - Corporate & Institutional Banking, covering HSBC's Corporate & Financial Sector Clients (local and multi-national).

## Thiyagarajan Kumar

*Independent Director*

A business leader with over 37 years of experience with Hindustan Lever/ Unilever & the Times Group, in the finance, commercial, governance, audit/ assurance functions.

## Abhijeet Roy

- Designation: *Head - Admin Projects Properties & Procurement*
- Years of Experience: 24+

## Abhijit Bose

- Designation: *Chief Credit Officer*
- Years of Experience: 32+

## Ajay Mathur

- Designation: *Head – Collections & Commercial Vehicles*
- Years of Experience: 30+

## Ajit Kumar Singh

- Designation: *Head – Treasury, FIG Business & Investor Relations*
- Years of Experience: 30+

## Ashu Sawhney

- Designation: *Head – Human Resources*
- Years of Experience: 30+

## Bappa Roy

- Designation: *Head – Product Deposits, TPD & Gold Loan*
- Years of Experience: 31+

## Damodar Agarwal

- Designation: *Head – Strategic Initiatives & Alternate Channels*
- Years of Experience: 27+

## Gaurav Mehta

- Designation: *Head – Marketing, PR, Corporate Communication, CSR*
- Years of Experience: 28+

## J. K Vishwanath

- Designation: *Head – Corporate, Construction Finance & SME Banking*
- Years of Experience: 29+

## Kamala Kant Pandey

- Designation: *Head – Acquisitions Loans, Deposits & Gold Loan*
- Years of Experience: 28+

## Krishna Ramasankaran

- Designation: *Head Credit – Retail & SME*
- Years of Experience: 27+

## Manoj Joshi

- Designation: *Chief Compliance Officer and Chief Internal Vigilance*
- Years of Experience: 28+

## Murali M. Natrajan

- Designation: *MD & CEO*
- Years of Experience: 39+

## Meghana Rao

- Designation: *Head – Branch Operations and Operations*
- Years of Experience: 22+

## Murali Rao

- Designation: *Chief Technology Officer*
- Years of Experience: 22+

## Narendranath Mishra

- Designation: *Head – Retail & Agri Loans*
- Years of Experience: 23+

## N C Kaushal

- Designation: *Head – Digital Banking*
- Years of Experience: 31+

## Pankaj Sood

- Designation: *Head – Retail & Emerging Branch Banking*
- Years of Experience: 26+

## Praveen Kutty

- Designation: *Head – Retail Banking & AIB Banking*
- Years of Experience: 32+

## R. Venkatesh

- Designation: *Head – Operations, Information Technology, Human Resource & CIO*
- Years of Experience: 32+

## Ravi Kumar

- Designation: *Chief Financial Officer*
- Years of Experience: 27+

## Rubi Chaturvedi

- Designation: *Company Secretary*
- Years of Experience: 16+

## Sridhar Seshadri

- Designation: *Chief Risk Officer*
- Years of Experience: 39+

## T P Anuradha

- Designation: *Chief Internal Auditor*
- Years of Experience: 23+

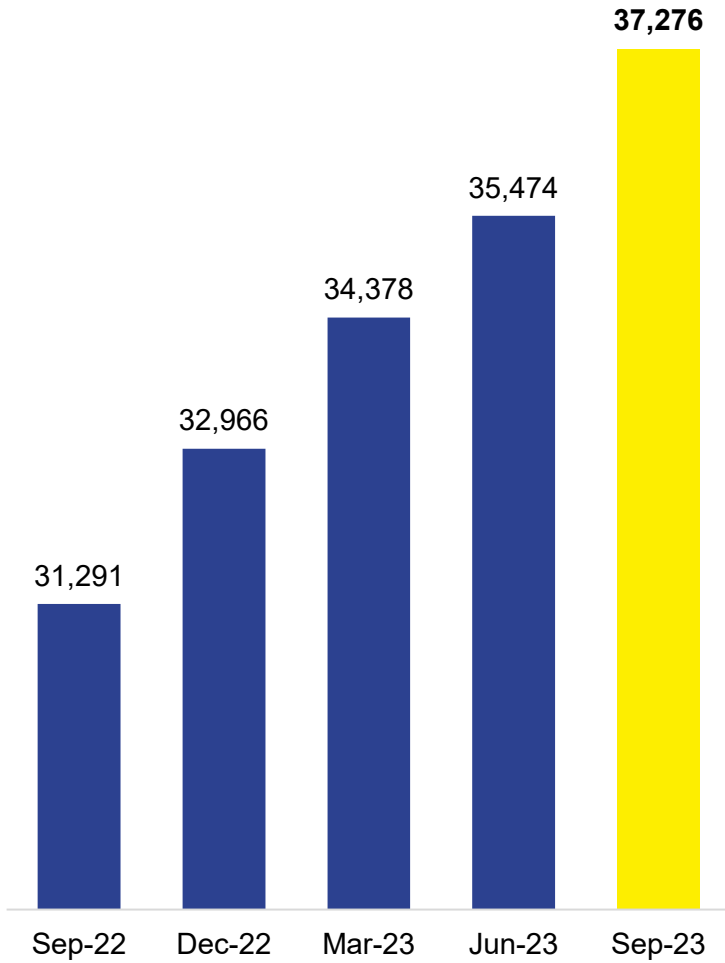
## Vikash Agarwal

- Designation: *Head – Marketing Services*
- Years of Experience: 24+

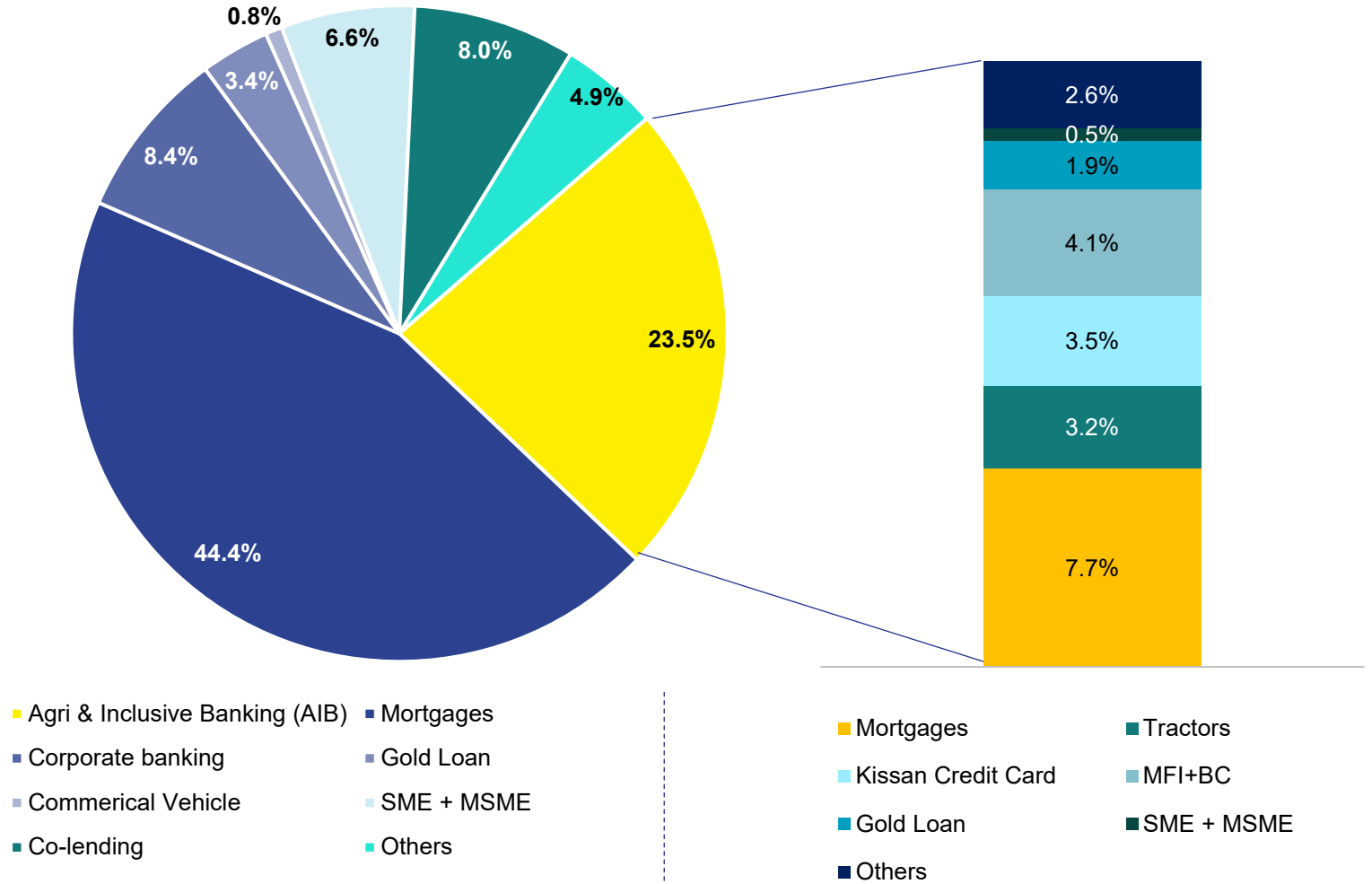


# **Business Update**

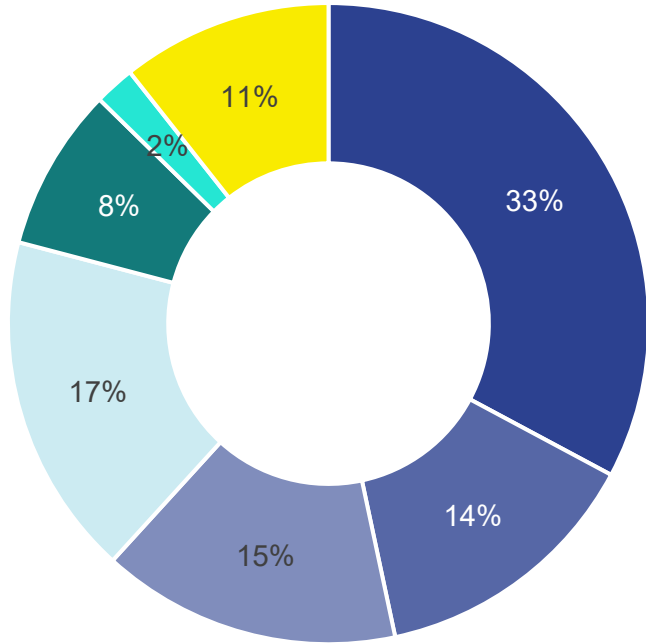
Advances (INR crores)



Product Mix (As on 30-Sep-23)

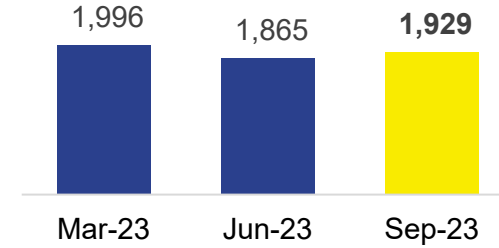


**Product Mix**

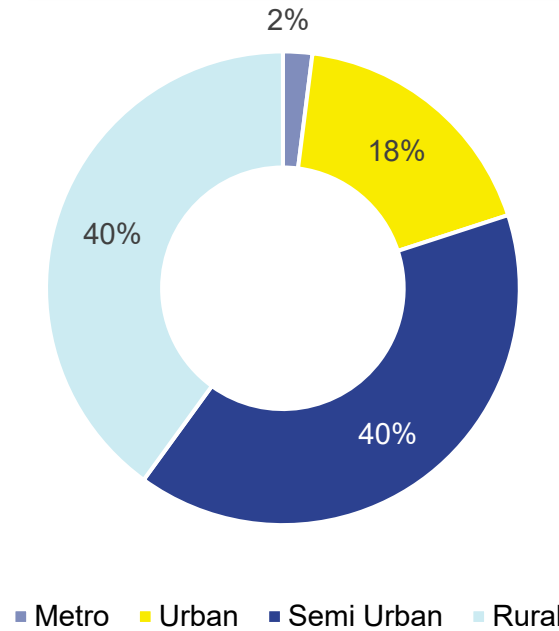


- Mortgages
- Tractors
- Kissan Credit Card
- MFI+BC
- Gold Loan
- SME + MSME
- Others

**Headcount**

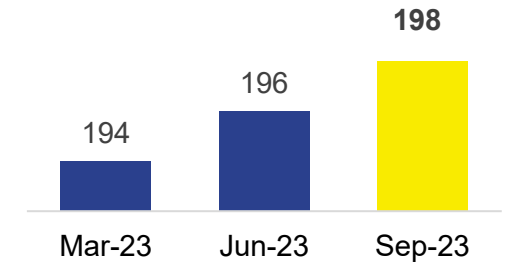


**Region wise Branches**

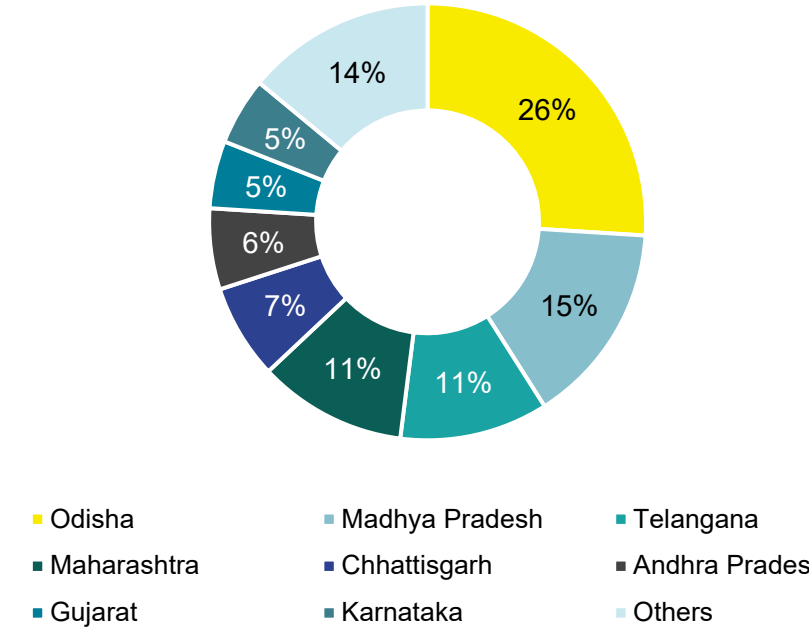


- Metro
- Urban
- Semi Urban
- Rural

**Branches**

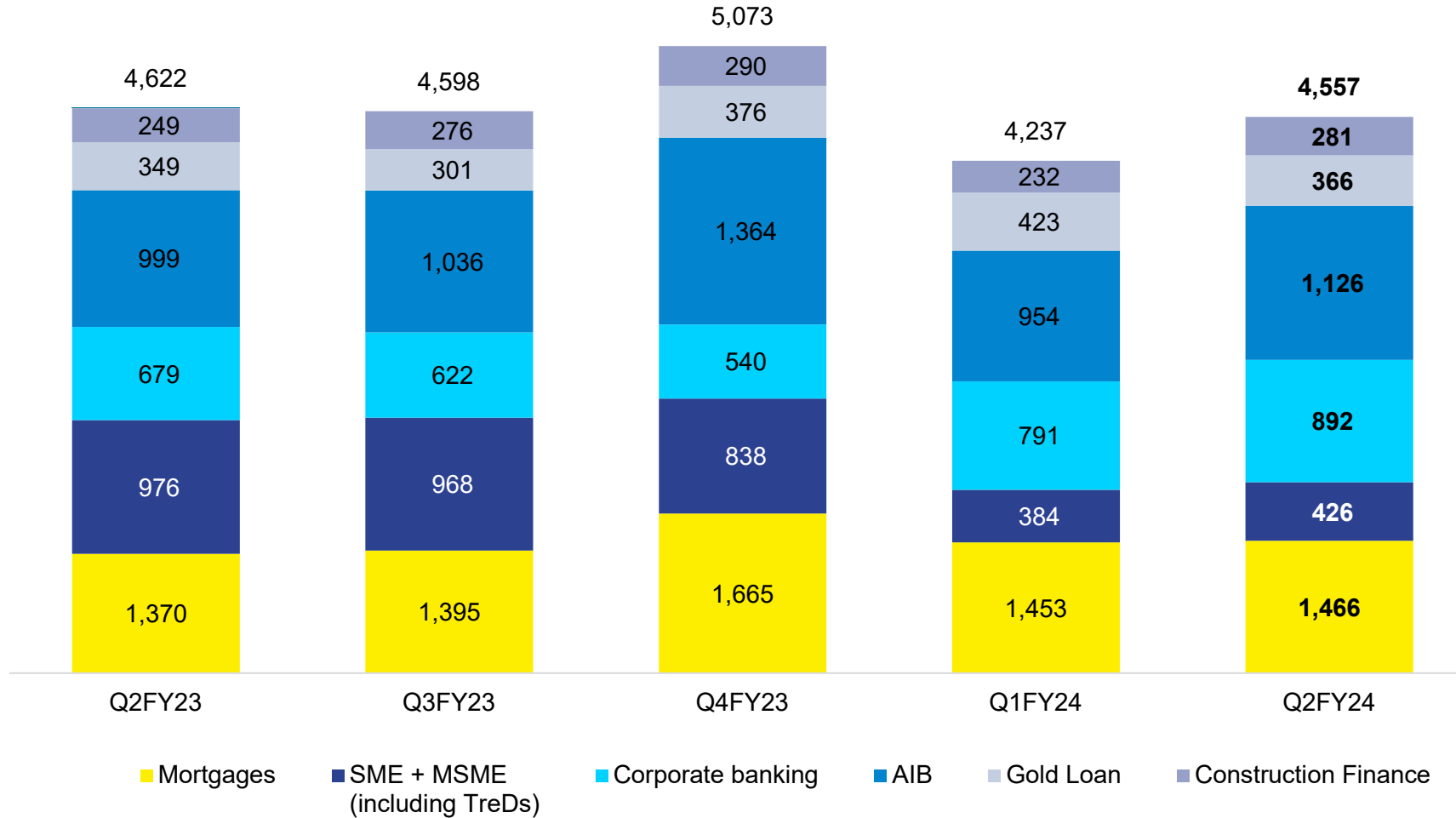


**State wise Branches**

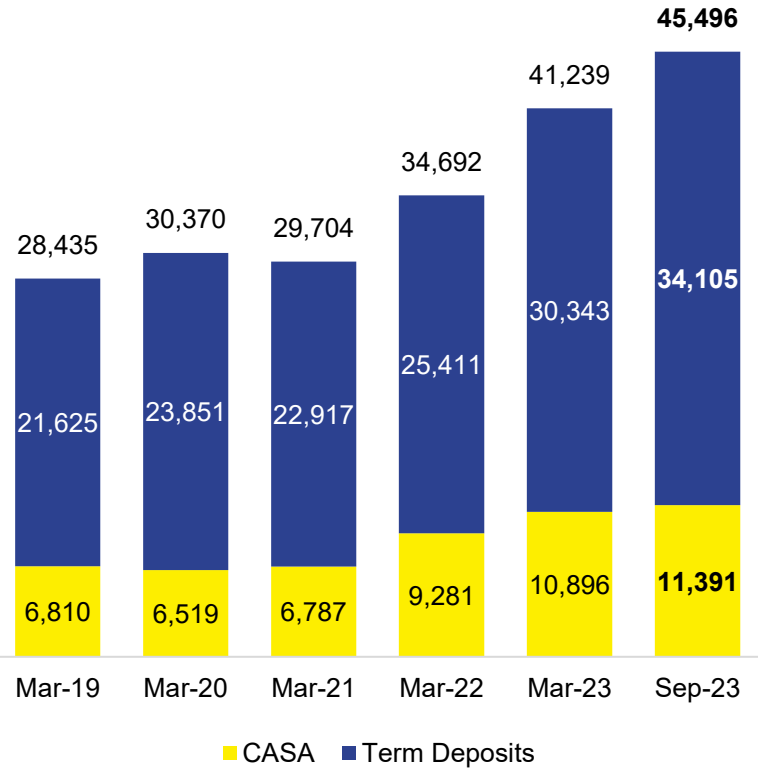


- Odisha
- Maharashtra
- Gujarat
- Madhya Pradesh
- Chhattisgarh
- Karnataka
- Telangana
- Andhra Pradesh
- Others

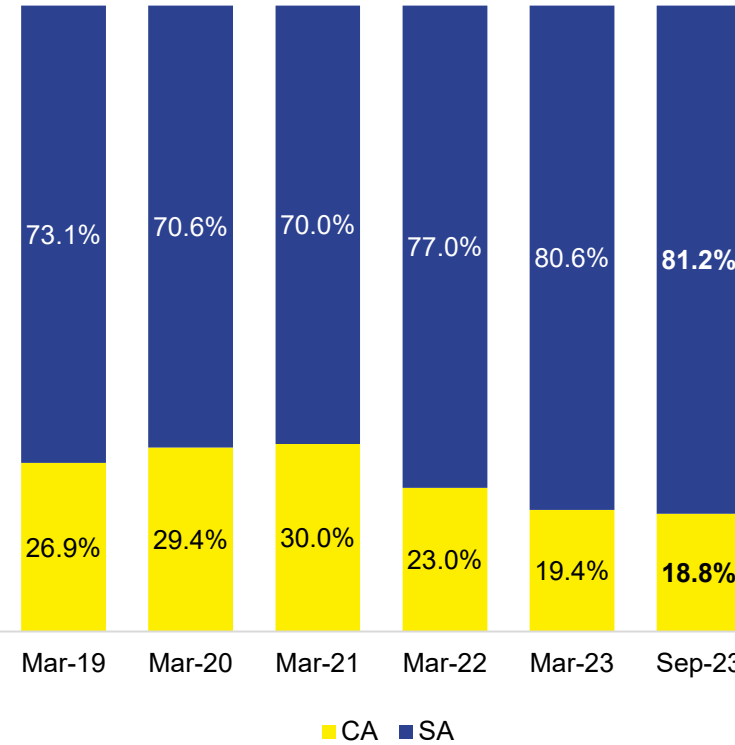
Product wise Disbursement Trends (INR crores)



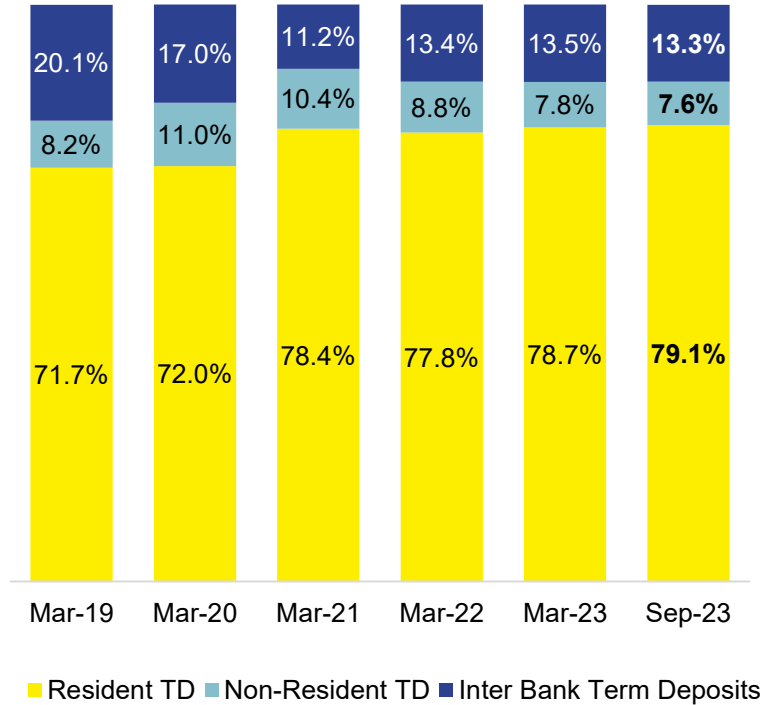
**Deposits (INR crores)**



**CASA Mix (%)**



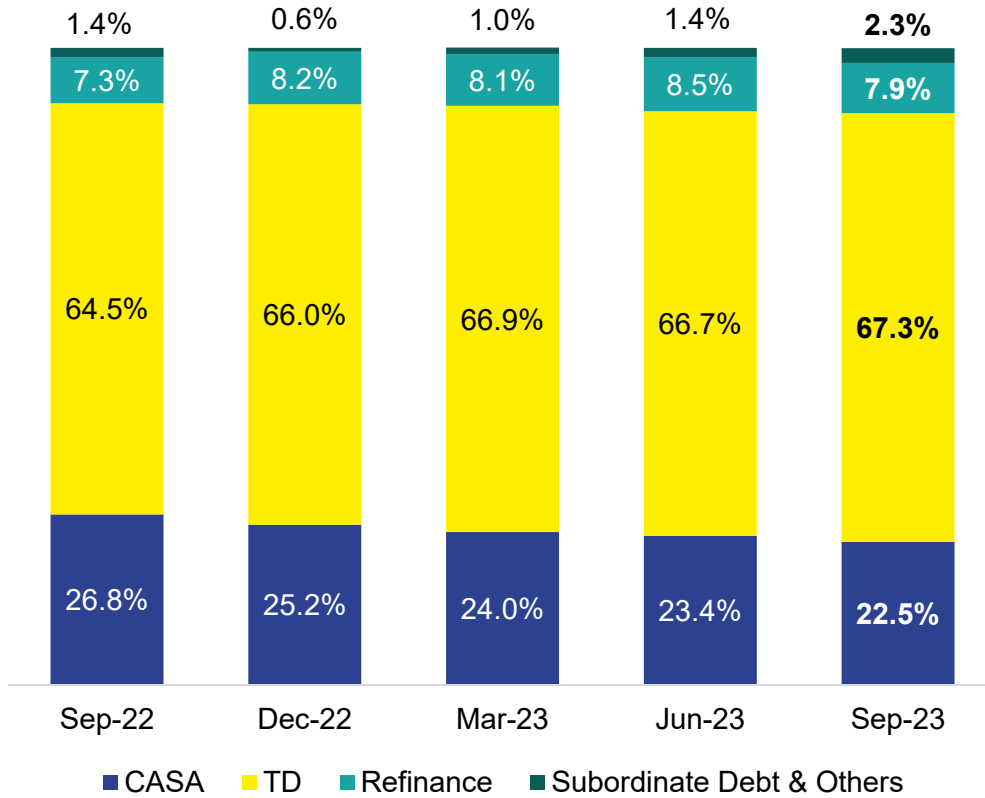
**Term Deposits Mix (%)**



**Top 20 deposits contribute 7.06% of the Total Deposits**

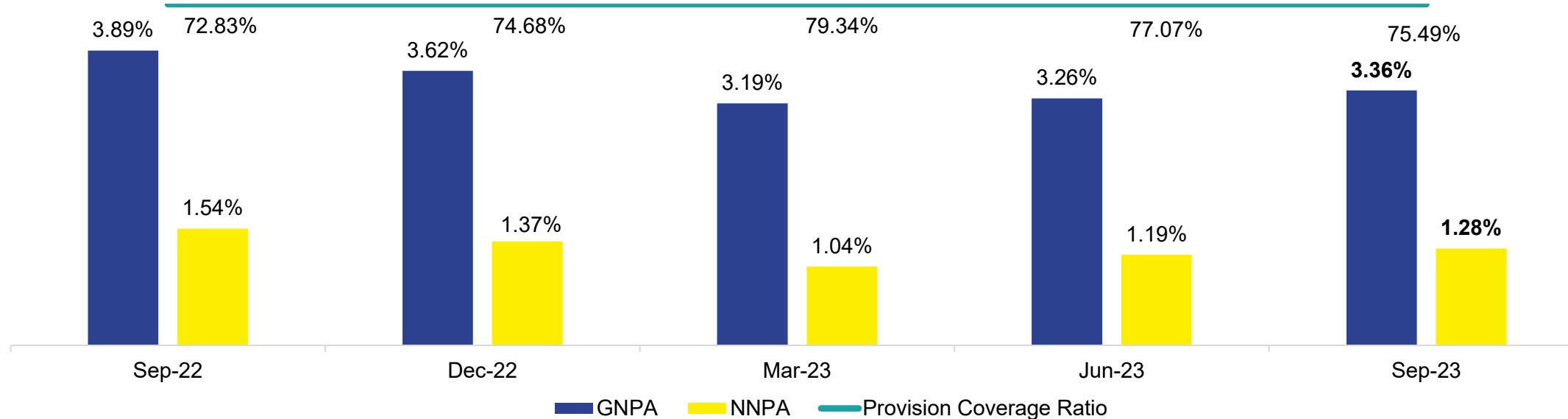


Funding Mix (INR crores)



Credit Rating

Instruments	CRISIL
Long Term – Subordinated Debt	AA-/Stable
Certificates of Deposits	A1+
Short – Term Fixed Deposits	A1+



Gross NPA Movement (INR Crores)	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
<b>Opening Balance (A)</b>	<b>1,288</b>	<b>1,249</b>	<b>1,223</b>	<b>1,123</b>	<b>1,181</b>
(+) Fresh Slippages	453	401	267	340	393
(+) Addition to Existing NPAs	3	2	2	2	2
<b>Sub-Total (B)</b>	<b>456</b>	<b>403</b>	<b>269</b>	<b>342</b>	<b>395</b>
(-) Recoveries	139	155	142	104	104
(-) Upgrades	314	220	164	107	185
<b>Sub-Total (C)</b>	<b>453</b>	<b>375</b>	<b>306</b>	<b>211</b>	<b>289</b>
(-) Write Offs / Sacrifice (D)	42	54	63	73	6
<b>Closing Balance (A+B-C-D)</b>	<b>1,249</b>	<b>1,223</b>	<b>1,123</b>	<b>1,181</b>	<b>1,281</b>
<b>Fresh Slippage Ratio</b>	<b>6.18%</b>	<b>5.20%</b>	<b>3.28%</b>	<b>3.99%</b>	<b>4.48%</b>
<b>Recoveries &amp; Upgrades to Slippages</b>	<b>99%</b>	<b>93%</b>	<b>114%</b>	<b>62%</b>	<b>73%</b>

Product wise Gross NPA (INR Crores)	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Mortgages	295	290	270	316	<b>361</b>
SME+MSME	148	147	130	138	<b>154</b>
Corporate	204	215	199	221	<b>228</b>
AIB	297	290	274	294	<b>300</b>
Gold Loans*	41	29	19	24	<b>42</b>
Commercial Vehicle	218	208	179	152	<b>155</b>
Others	46	44	52	36	<b>41</b>
<b>Total</b>	<b>1,249</b>	<b>1,223</b>	<b>1,123</b>	<b>1,181</b>	<b>1,281</b>

\*Includes Co-Lending

# Restructured Advances

(INR crores)	Mar-2023			Jun-2023			Sep-2023		
	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding
Standard	1,779	229	1,550	1,618	209	1,409	1,461	194	1,267
NPA	309	166	143	361	176	185	394	196	198
<b>Total</b>	<b>2,088</b>	<b>395</b>	<b>1,693</b>	<b>1,979</b>	<b>385</b>	<b>1,594</b>	<b>1,855</b>	<b>390</b>	<b>1,465</b>

## Collection Efficiency (%) – Bucket 0

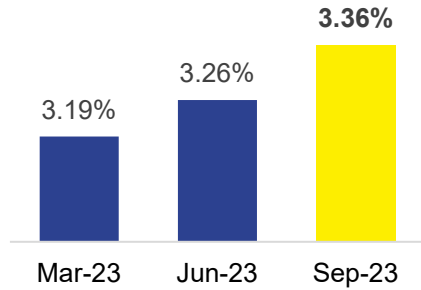
Portfolio	Sep-22	Dec-22	Mar-23	Jun-23	Jul-23	Aug-23	Sep-23
Business Loans (LAP)	98.2%	98.6%	98.8%	98.4%	98.5%	98.5%	<b>98.6%</b>
Home Loans	98.8%	98.9%	98.7%	98.6%	98.7%	98.8%	<b>98.7%</b>
CV Loans	93.6%	94.8%	96.0%	93.0%	94.6%	95.1%	<b>94.0%</b>

## Collection Efficiency Overall (Including delinquent and restructured book) %

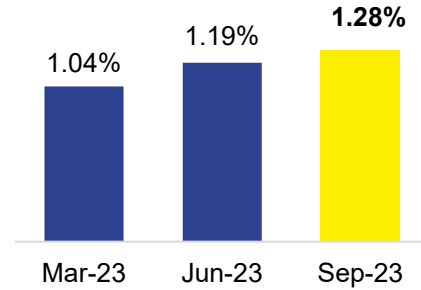
Portfolio	Sep-22	Dec-22	Mar-23	Jun-23	Jul-23	Aug-23	Sep-23
Business Loans (LAP)	96.7%	97.3%	97.9%	97.2%	97.1%	97.1%	<b>97.3%</b>
Home Loans	98.1%	98.3%	97.7%	97.5%	97.7%	97.7%	<b>97.6%</b>
CV Loans	89.4%	92.4%	93.6%	88.6%	89.1%	90.3%	<b>90.6%</b>

# Key Credit Metrics

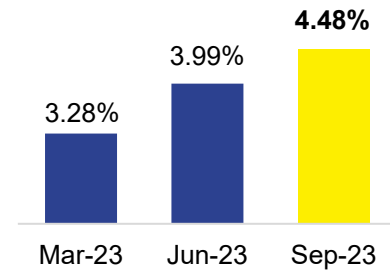
**Gross NPA (%)**



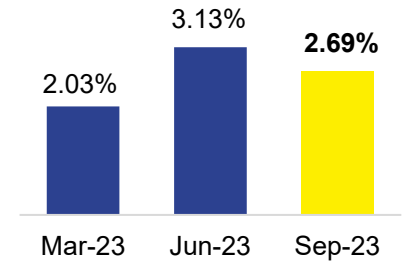
**Net NPA (%)**



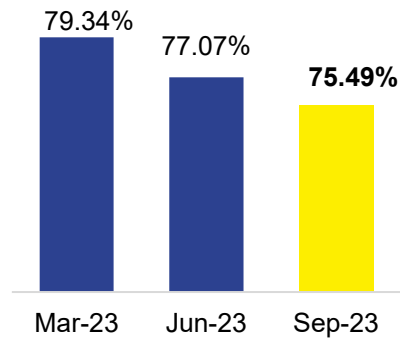
**Slippages (%)**



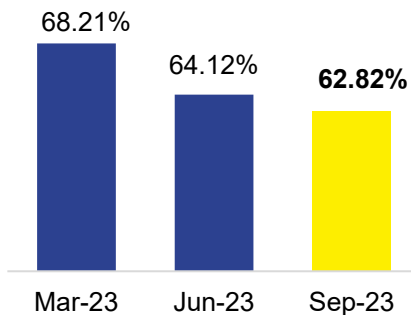
**Slippages (excl. Gold Loan) (%)**



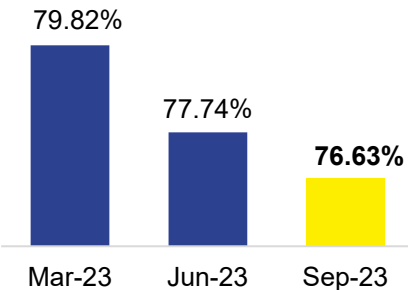
**PCR (Incl. Technical write-off)**



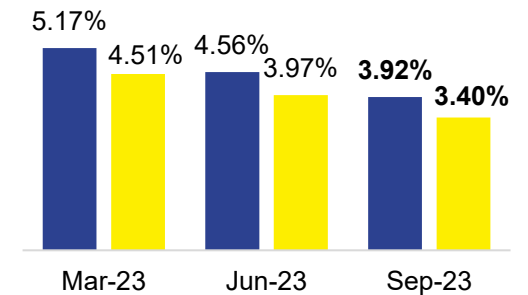
**PCR (excl. Technical write-off)**



**PCR (excl. Gold Loans)**



**Standard restructured Advances (%)\***



■ Gross ■ Net

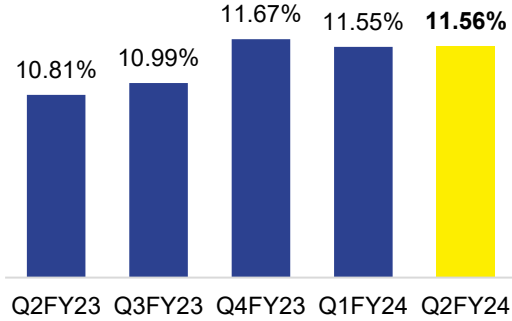
\*Calculated as a percentage of net advances

# Provisions – Balance Sheet

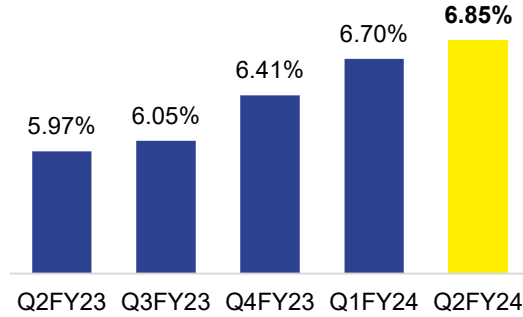
(INR crores)	Mar-2023	Jun-2023	Sep-2023
Provision for Gross NPA	629	616	659
Floating Provision	137	141	146
<b>Sub-total (A)</b>	<b>766</b>	<b>757</b>	<b>805</b>
Specific Standard Asset Provision	20	16	6
Contingency provision on Restructured and Stressed Accounts	52	47	43
Restructured Standard Assets	229	209	194
<b>Sub-total (B)</b>	<b>301</b>	<b>272</b>	<b>243</b>
Standard Asset Provisions	115	119	126
<b>Sub-total (C)</b>	<b>115</b>	<b>119</b>	<b>126</b>
<b>Total (A+B+C)</b>	<b>1,182</b>	<b>1,148</b>	<b>1,174</b>
(INR crores)	Mar-2023	Jun-2023	Sep-2023
Performing Advances (A)	34,057	35,080	36,827
Provisions excluding NPA Provision (B)	553	532	515
Provision as a percentage of Performing Advances (B/A)	1.62%	1.52%	1.40%

# Key Ratios (Q-o-Q)

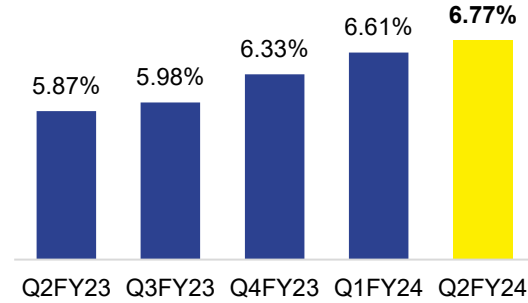
**Yield on Advances (%)**



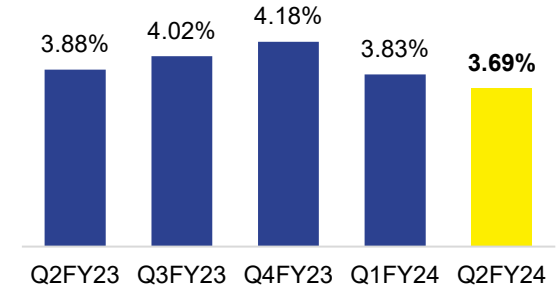
**Cost of Funds**



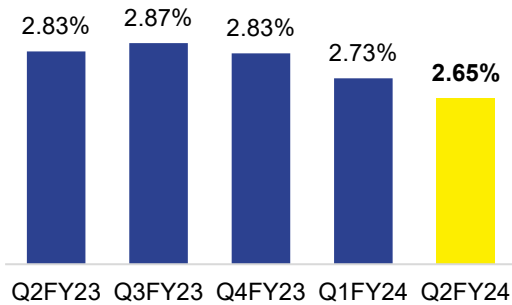
**Cost of Deposits**



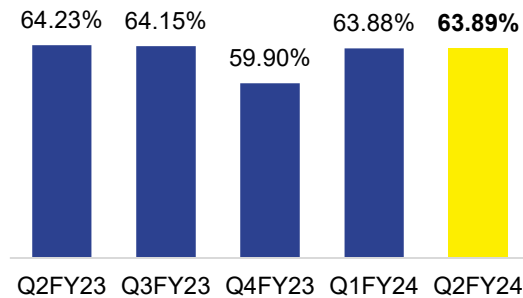
**Net Interest Margins**



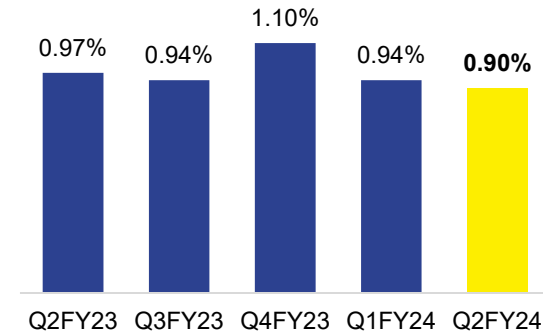
**Cost to Average Assets**



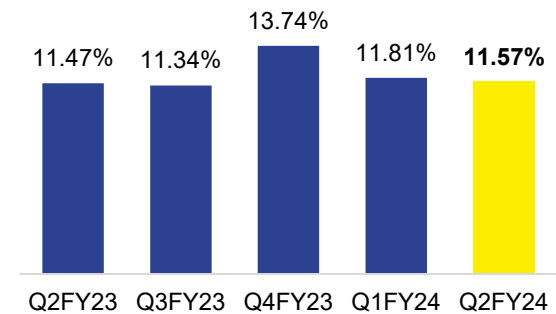
**Cost to Income Ratio**



**Return on Assets**

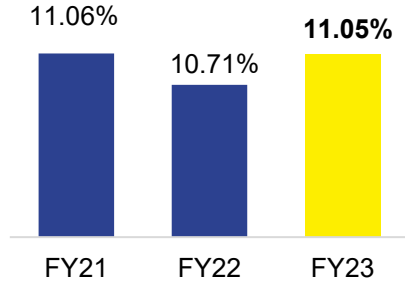


**Return on Equity**

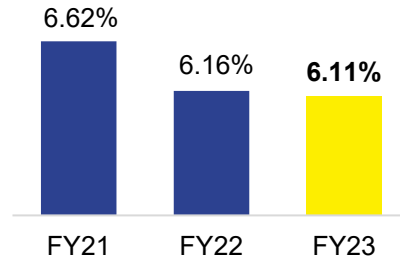


# Key Ratios (Y-o-Y)

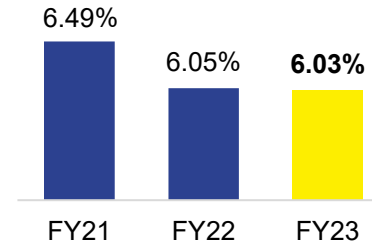
Yield on Advances (%)



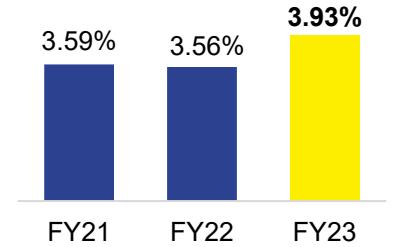
Cost of Funds



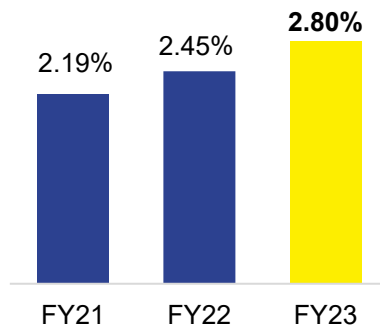
Cost of Deposits



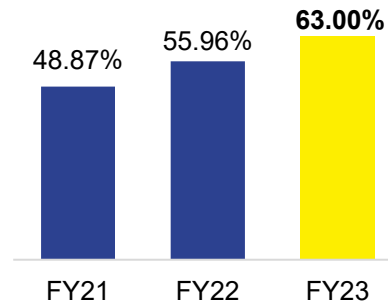
Net Interest Margins



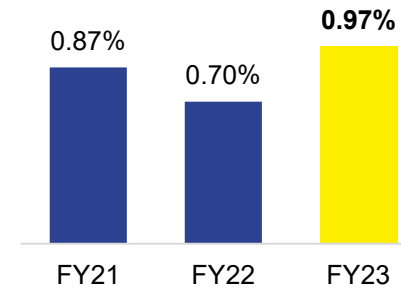
Cost to Average Assets



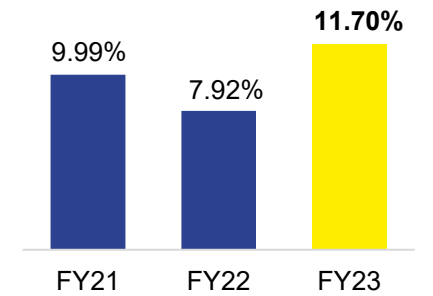
Cost to Income Ratio



Return on Assets

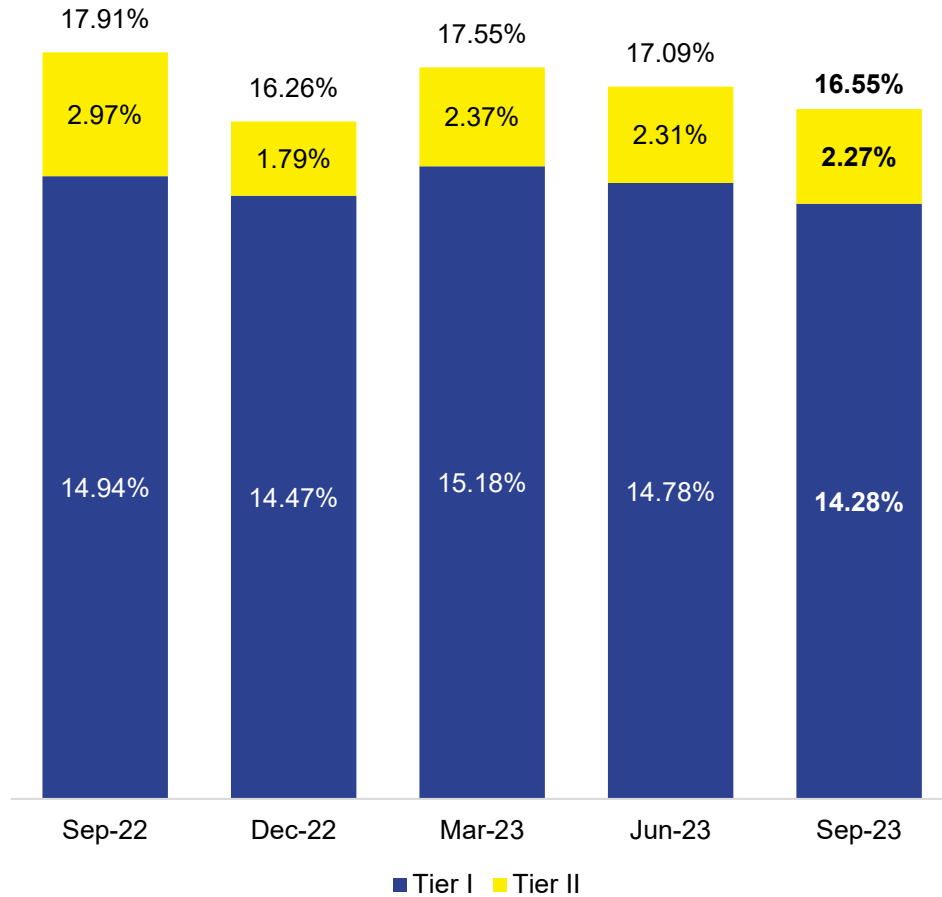


Return on Equity

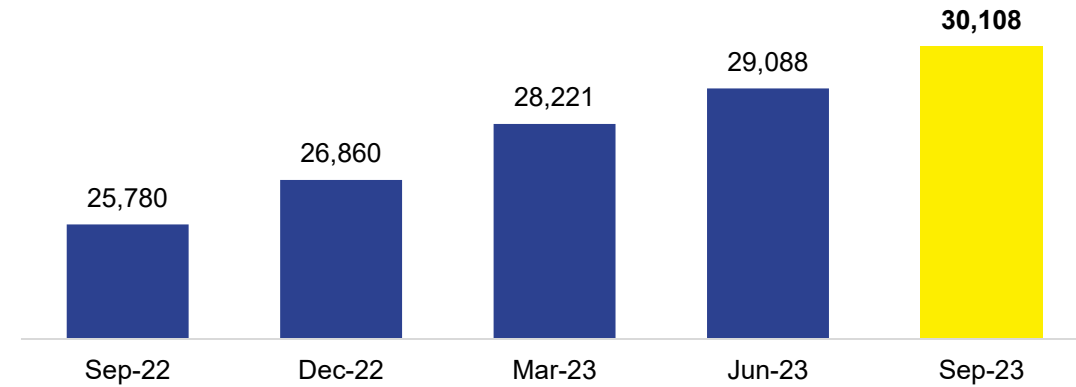




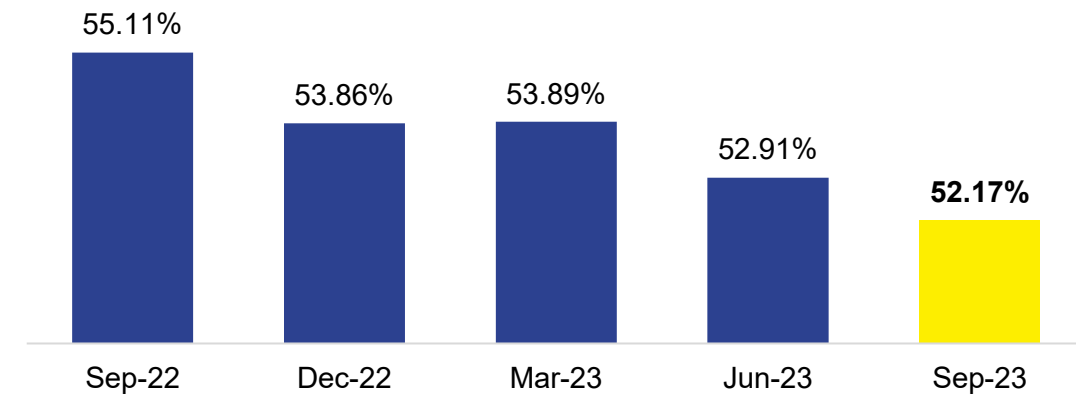
**Capital Adequacy Ratio (%)**



**Risk Weighted Assets (INR crores)**

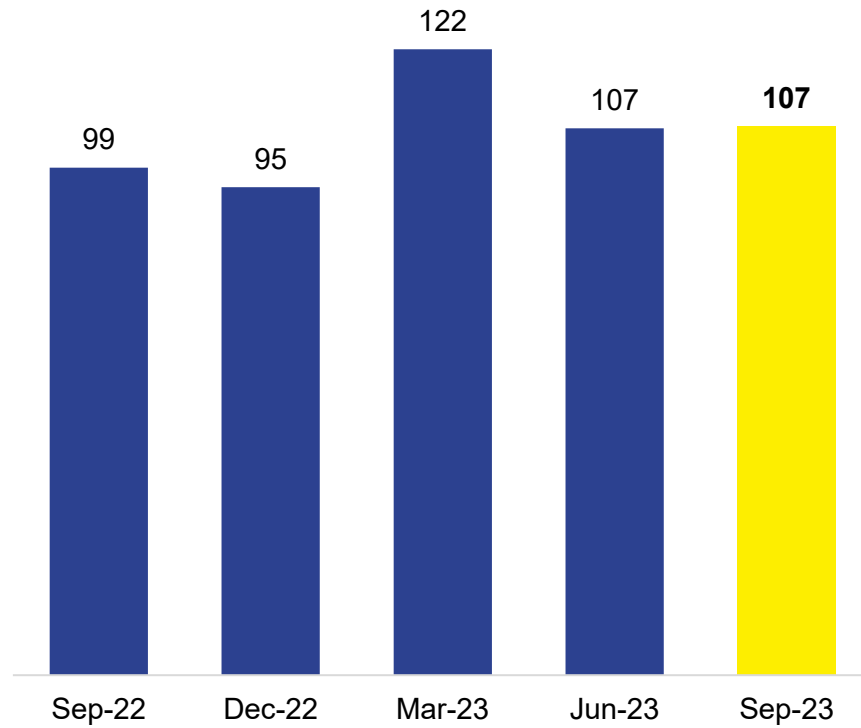


**Risk Weighted Assets / Total Assets (%)**

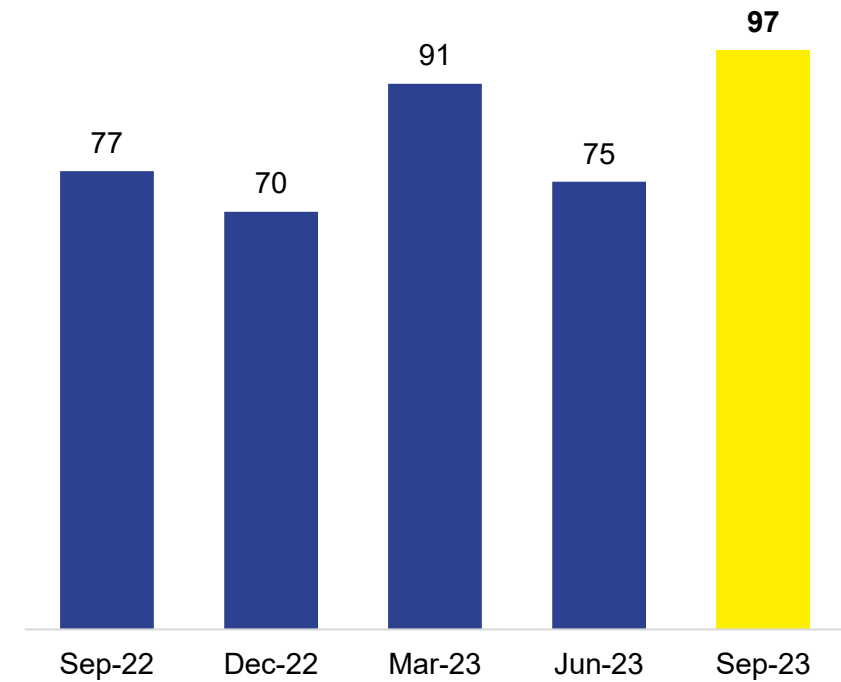


# Consistent Growth in Fee Income

Non-Interest Income (INR crores)



Core Fee Income (INR crores)



# Financial Highlights



# Profit & Loss Statement – Q2FY24

(INR crores)	Q2FY24	Q2FY23	Y-o-Y	Q1FY24	Q-o-Q	FY23
Interest Income	1,306	1,000		1,238		4,200
Interest Expense	830	589		767		2,483
<b>Net Interest Income</b>	<b>476</b>	<b>411</b>	<b>+16%</b>	<b>471</b>	<b>+1%</b>	<b>1,717</b>
<b>Other Income</b>	<b>107</b>	<b>99</b>	<b>+8%</b>	<b>107</b>	<b>0%</b>	<b>409</b>
- Commission, Exchange and Brokerage	97	77		75		303
- Profit/(Loss) on sale of Investments	4	2		3		11
- Profit/(Loss) on Exchange Transactions	4	7		5		28
<b>Total Income</b>	<b>583</b>	<b>510</b>	<b>+14%</b>	<b>578</b>	<b>+1%</b>	<b>2,126</b>
<b>Operating Expenses</b>	<b>372</b>	<b>327</b>	<b>+14%</b>	<b>369</b>	<b>+1%</b>	<b>1,339</b>
Employee Expenses	189	171		195		693
Other Expenses	183	156		174		646
<b>Operating Profit</b>	<b>211</b>	<b>183</b>	<b>+15%</b>	<b>209</b>	<b>+1%</b>	<b>787</b>
Provisions and Contingencies	40	31	+28%	38	+5%	159
<b>Net Profit Before Tax</b>	<b>171</b>	<b>152</b>	<b>+13%</b>	<b>171</b>	<b>0%</b>	<b>628</b>
Tax	44	40		44		162
<b>Profit After Tax</b>	<b>127</b>	<b>112</b>	<b>+13%</b>	<b>127</b>	<b>0%</b>	<b>466</b>

# Profit & Loss Statement – Q-o-Q

(INR crores)	Q2FY23	Q3FY23	Q4FY23	Q1FY24	Q2FY24
Interest Income	1,000	1,072	1,179	1,238	1,306
Interest Expense	589	626	693	767	830
<b>Net Interest Income</b>	<b>411</b>	<b>446</b>	<b>486</b>	<b>471</b>	<b>476</b>
<b>Other Income</b>	<b>99</b>	<b>95</b>	<b>122</b>	<b>107</b>	<b>107</b>
- Commission, Exchange and Brokerage	77	70	91	75	97
- Profit/(Loss) on sale of Investments	2	2	1	3	4
- Profit/(Loss) on Exchange Transactions	7	5	7	5	4
<b>Total Income</b>	<b>510</b>	<b>541</b>	<b>608</b>	<b>578</b>	<b>583</b>
<b>Operating Expenses</b>	<b>327</b>	<b>347</b>	<b>364</b>	<b>369</b>	<b>372</b>
Employee Expenses	171	180	186	195	189
Other Expenses	156	167	178	174	183
<b>Operating Profit</b>	<b>183</b>	<b>194</b>	<b>244</b>	<b>209</b>	<b>211</b>
Provisions and Contingencies	31	41	53	38	40
<b>Net Profit Before Tax</b>	<b>152</b>	<b>153</b>	<b>191</b>	<b>171</b>	<b>171</b>
Tax	40	39	49	44	44
<b>Profit After Tax</b>	<b>112</b>	<b>114</b>	<b>142</b>	<b>127</b>	<b>127</b>

# Balance Sheet – Q-o-Q

(INR crores)	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
<b>Capital &amp; Liabilities</b>					
Shareholders Equity	4,230	4,422	4,566	4,656	4,784
Deposits	36,960	39,506	41,239	43,009	45,496
Borrowings	3,515	3,825	4,118	4,730	5,190
Other Liabilities and Provisions	2,077	2,113	2,443	2,579	2,240
<b>Total</b>	<b>46,782</b>	<b>49,866</b>	<b>52,366</b>	<b>54,974</b>	<b>57,710</b>

(INR crores)	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
<b>Assets</b>					
Cash, Interbank etc.	2,334	3,157	2,368	2,902	2,692
Investments	10,473	10,854	12,582	13,395	14,676
Advances	31,291	32,965	34,378	35,474	37,276
Fixed Assets	680	773	826	837	859
Other Assets	2,004	2,117	2,212	2,366	2,207
<b>Total</b>	<b>46,782</b>	<b>49,866</b>	<b>52,366</b>	<b>54,974</b>	<b>57,710</b>

# Profit & Loss Statement – Trend

(INR crores)	FY19	FY20	FY21	FY22	FY23	Y-o-Y
Interest Income	3,041	3,537	3,458	3,513	4,200	+20%
Interest Expense	1,892	2,272	2,171	2,155	2,483	+15%
<b>Net Interest Income</b>	<b>1,149</b>	<b>1,265</b>	<b>1,287</b>	<b>1,358</b>	<b>1,717</b>	<b>+26%</b>
<b>Other Income</b>	<b>344</b>	<b>388</b>	<b>445</b>	<b>452</b>	<b>409</b>	<b>-9%</b>
- Commission, Exchange and Brokerage	240	241	196	238	303	
- Profit/(Loss) on sale of Investments	39	65	143	81	11	
- Profit/(Loss) on Exchange Transactions	22	19	23	28	28	
<b>Total Income</b>	<b>1,493</b>	<b>1,653</b>	<b>1,732</b>	<b>1,810</b>	<b>2,126</b>	<b>+18%</b>
<b>Operating Expenses</b>	<b>853</b>	<b>903</b>	<b>847</b>	<b>1,013</b>	<b>1,339</b>	<b>+32%</b>
Employee Expenses	434	459	434	539	693	+29%
Other Expenses	419	444	413	474	646	+37%
<b>Operating Profit</b>	<b>640</b>	<b>750</b>	<b>885</b>	<b>797</b>	<b>787</b>	<b>-1%</b>
Provisions and Contingencies	133	258	432	407	159	-61%
<b>Net Profit Before Tax</b>	<b>507</b>	<b>492</b>	<b>453</b>	<b>390</b>	<b>628</b>	<b>+61%</b>
Tax	182	154	117	102	162	+59%
<b>Profit After Tax</b>	<b>325</b>	<b>338</b>	<b>336</b>	<b>288</b>	<b>466</b>	<b>+62%</b>

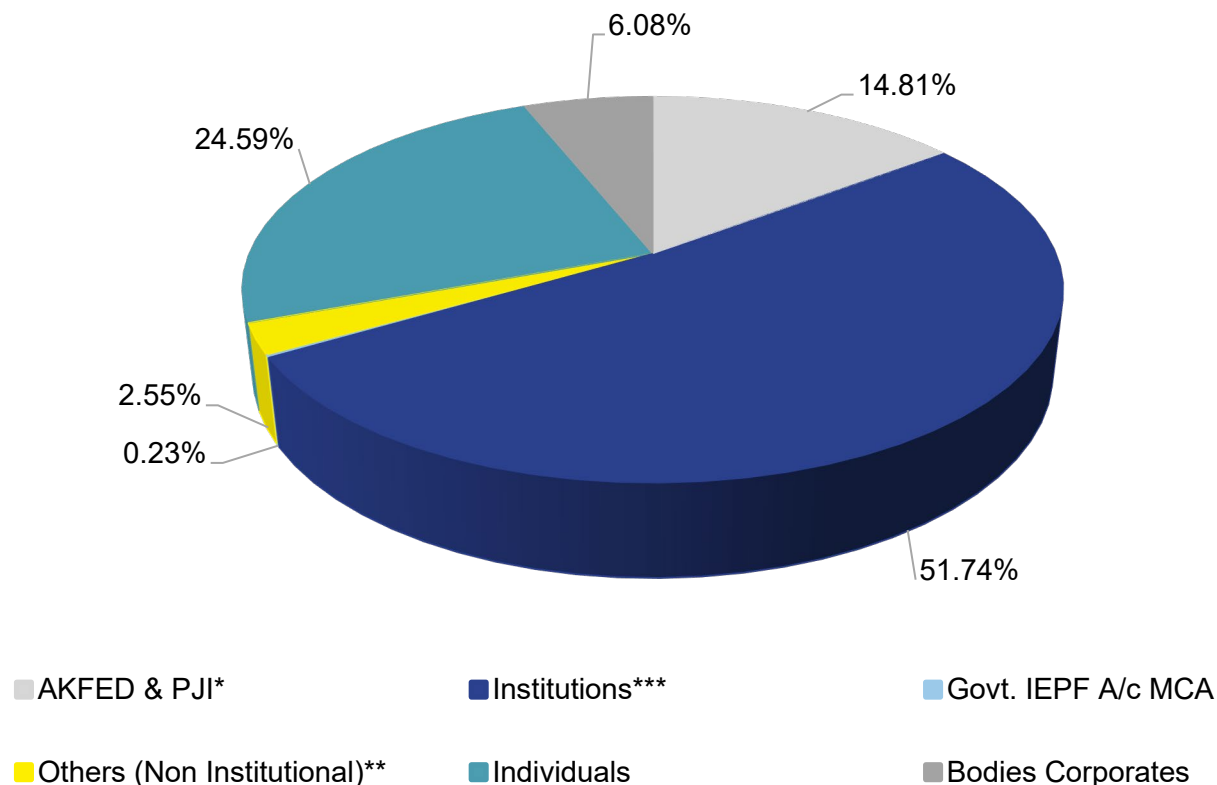
# Balance Sheet – Trend

(INR crores)	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Y-o-Y
<b>Capital &amp; Liabilities</b>						
Shareholders Equity	3,116	3,422	3,759	4,049	4,566	+13%
Deposits	28,435	30,370	29,704	34,692	41,239	+19%
Borrowings	2,723	3,408	4,482	4,082	4,118	+1%
Other Liabilities and Provisions	1,518	1,305	1,657	1,970	2,443	+24%
<b>Total</b>	<b>35,792</b>	<b>38,505</b>	<b>39,602</b>	<b>44,793</b>	<b>52,366</b>	<b>+17%</b>

(INR crores)	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Y-o-Y
<b>Assets</b>						
Cash, Interbank etc.	2,793	3,546	3,039	4,091	2,368	-42%
Investments	7,844	7,742	8,414	9,051	12,582	+39%
Advances	23,568	25,345	25,737	29,096	34,378	+18%
Fixed Assets	526	546	569	661	826	+25%
Other Assets	1,061	1,326	1,843	1,894	2,212	+17%
<b>Total</b>	<b>35,792</b>	<b>38,505</b>	<b>39,602</b>	<b>44,793</b>	<b>52,366</b>	<b>+17%</b>



Shareholding as on September 30, 2023



Equity Shares as on September 30, 2023 – 311,920,339 shares

Key Non-Promoter Shareholders	%
Tata Mutual Fund - Tata Small Cap Fund*	5.20
HDFC Small Cap Fund	4.47
DSP Small Cap Fund	4.22
India Advantage Fund S4 I	4.00
Franklin India Smaller Companies Fund	3.35
Oman India Joint Investment Fund II	2.95
Steinberg India Emerging Opportunities Fund Limited	2.89
ICICI Prudential Small Cap Fund*	2.43
Canara Robeco Small Cap Fund	2.28
Bajaj Allianz Life Insurance Company Ltd	1.49
LIC MF Large & Mid Cap Fund*	1.38
Max Life Insurance Company Limited*	1.13
Invesco India Small Cap Fund*	1.08

\*Held under various schemes/ funds/ entities.

- DCB Bank is promoted by the Aga Khan Fund for Economic Development (AKFED)
- AKFED is an international agency dedicated to promoting entrepreneurship and building economically sound companies
- AKFED operates as a network of affiliates with more than 90 separate project companies employing over 47,000 people.
- AKFED is active in the developing countries

\*AKFED: Aga Khan Fund for Economic Development & PJI: Platinum Jubilee Investment Ltd.

\*\*Includes Clearing Members (0.01%), Non-Resident Indians (1.26%), Trusts (0.01%), Unclaimed shares (0.44%) & Directors & their relatives (0.83%)

\*\*\*Institutions includes 12.74% held by FII & FPI



## Environment

- Total number of employees volunteered: **1,652**
- Total number of trees planted till date: **1,01,120**
- Oxygen produced by trees: **11,922 metric tonnes**
- Reduction of carbon from the atmosphere: **2,528 metric tonnes**
- Waste recycled promoting circular economy: **251 metric tonnes**
- Methane greenhouse gas reduction: **72 metric tonnes**
- Household biogas produced: **132 metric tonnes**
- Revival of village water bodies and ponds: **2,17,800 sq. ft.**
- Rainwater harvested for sustainable livelihood: **99,84,00,000 liters**



## Social

- Sustainable livelihood created & lives impacted (Cuttack district, Odisha): **2,74,168 individuals**
- Promoting coastal ecosystem-based livelihoods via bee keeping for communities near mangroves in Uttara Kannada district, Karnataka: **2,500 direct & indirect beneficiaries**
- Household biogas plants for economically vulnerable rural families: **500 individuals as direct & indirect beneficiaries**
- Project Jal Sanrakshan sustainable livelihood- & water harvesting Aurangabad district, Maharashtra: **7,778 direct & indirect beneficiaries**
- Project Jal Vikas, sustainable livelihood and water harvesting for rural households Morena, Madhya Pradesh: **3,047 direct & indirect beneficiaries**

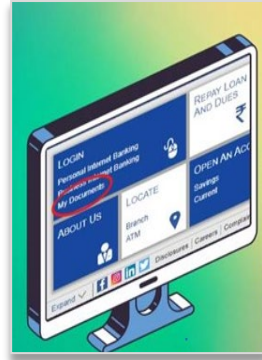


## Governance

- The Board of Directors comprise executive and non-executive directors
- 80% of the Board consist of independent directors
- The Board of Directors meets at least 6 times in a year
- Most Board Committees consist of majority of independent directors

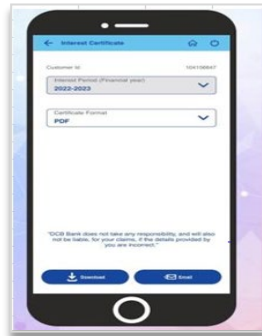
## Deliverables Management System (DMS)

- The implementation of Phase III of the Deliverables Management System for a centralised Print and Deliverables Unit is done.
- **Benefits envisaged:**
  - Customers do not have to wait for bank letters
  - Time and efforts saved for printing and packaging of letters



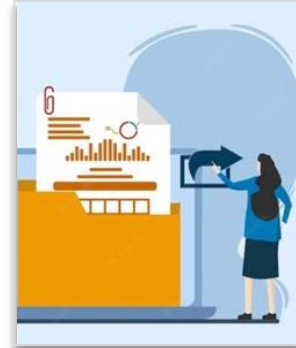
## Interest Certificate in DCB Mobile Banking App

- Now enabled download of Interest Certificate through DCB Mobile Banking App.
- An interest certificate provides a convenient way to know the interest earned for a given year for all CASA and deposit accounts consolidated in one file.



## SaaS Dashboard (FINFLEX)

- The SaS Finflex daily dashboard is a representation of status from FINFLEX applications in specified presentation to facilitate stakeholders like Business, Credit, CROPS, MIS and Analytics etc
- **Benefits:**
  - Live status of SME NTB cases from "FINFLEX".
  - Detailed data in form of Dashboard as well as MIS.
  - Monitoring & review on multiple levels with presentable graphics (Branch/State/Facility/Lead wise/etc. etc.)
  - In-build TAT calculation for all critical activities.
  - Data availability on dashboard for current and preceding 5 months at your fingertips.



## Gradatim Upgrade

- Revamped the Gradatim system with screen reduction and additional validations to reduce the TAT of new Gold loan account creation.
- This also includes compliance for loans for Priority Sector Lending, specifically agricultural loans, and CROPS details.

## Positive Pay in DCB Mobile Banking App

- Positive Pay is now live on the DCB Mobile Banking App.
- Positive pay is a fraud prevention system offered to customers to protect them against forged, altered, and counterfeit cheque.
- Positive Pay can be accessed through Website, Internet Banking, or WhatsApp.

## Implementation of AV GSTD Files in CBDT Format

- Central Board of Direct Taxes (CBDT) has mandated NPCI to introduce the Account Validation (AV) process specific to their requirement with the addition of capturing PAN and account holder's names as available in the Core Banking System (CBS) of banks in the response file for matched records and NPCI providing CBDT Account Validation Files to member banks with single entity names.
- With the implementation of, one more entity in the name of GSTD, it is now impossible to submit response files in an automated manner, which leads to customer queries and delays in processing income tax refunds to credit the customer's account.



**Sustainable Livelihood through aquaculture farming and production, Odhisha**



**Beekeeping training and maintenance programme for women Self Help Group for sustainable livelihood, Karnataka**



**Tree plantation at Ambivali Biodiversity Park, Maharashtra**



**Restoring Forest Landscape of Sanjay Gandhi National Park (Mulund Range) through Assisted Natural Regeneration, Maharashtra**



**Village waste management through waste collection and segregation, West Bengal**

**Collection of the waste by school to create awareness and prevent pollution of the Ganga river at Muni-Ki-Reti, Uttrakhand**



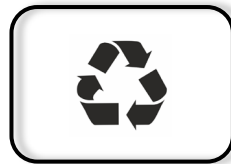
## We Contribute Towards



**Water**



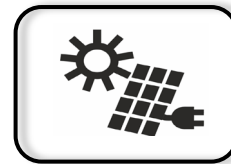
**Waste Management**



**Recycling**



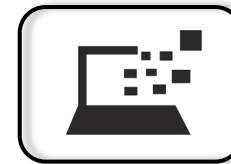
**Disaster Relief**



**Renewable Energy**



**Preserve Historical Sites**



**Support Tech Incubators**

1. Training on beekeeping to women from 250 women from 15 Self Help Groups

**a) Cluster level:**

- Monsoon management of beehives and related activities completed in all villages
- Hygienic honey harvesting, packaging and marketing of honey tasks completed

**b) Individual:** Individual training provided for beneficiaries in remote locations

2. Regular inspection of hives: for 70-80 beneficiaries per month by a technical resource person & field team to assess bee colony health

3. **Kitchen garden kits:** distributed to 250 beneficiaries

4. **Setting up of flora garden nursery:** 6,000 polybags filled with seeds from 15 selected bee flora species have been collected

5. **Honey harvesting:** approx. 0.5 kg to 1 kg per box for beneficiaries who received bee boxes



Coastal Ecosystem Based Livelihood with Beekeeping for Communities near Mangroves, Uttara Kannada, Karnataka

- Focus: Zone 1, Wards 10 & 11. Simultaneously initiated interventions in Zone 2, Wards 7, 8 & 9
- Over 2,000 kg of waste successfully removed from the Ganga through clean-up drives
- Successfully completed surveys for 2,856 establishments
- Conducted a weeklong Swachhta Saptah campaign for Nagar Palika Muni Ki Reti. Order issued from Uttarakhand State High Court to Nagar Palika to eco-sensitise the population.
- Successfully channeled 210 metric tonnes of dry and 162 metric tonnes of wet waste to City Material Recovery facility from Zone 1
- Successfully installed the city's first Upcycled Art in public park at Muni Ki Reti



Zero Waste to the Ganga river, Muni-Ki-Reti, Rishikesh, Uttarakhand

## Won Gold Award in Product Innovation Category – Infosys Finacle Innovation Awards 2023



- DCB Zippi+ which is a Brand new native digital banking app, available for free on Android and iOS. Provides a fully digital onboarding experience for customers to start a relationship with DCB Bank.
- With a brilliant range of products, including savings accounts and fixed deposits, Customers can open accounts seamlessly without having to visit branches. DCB ZIPPI+ is Powered by APIs and backed by the Finacle Core Banking System, DCB Zippi+ delivers a highly scalable and intuitive platform.

Received **Express BFSI Technology Awards 2023** on Enterprise Applications for new Mutual Fund Application & Analytics/ Big Data



**Express BFSI Technology Awards 2023**



## DCB Bank received two CSR Awards at the ACEF Forum:

The Bank bagged Gold in the Grand Prix 2023 category which recognizes overall Excellence in Social Responsibility by focusing on projects in remote locations to contribute to society and create sustainable livelihood opportunities for tribal communities. The Bank's projects for

- 1) Coastal ecosystem-based livelihoods through beekeeping.
- 2) Livelihood improvement programme through aquaculture.
- 3) Mangrove plantation.
- 4) Rainwater recharge wells were recognized in this category.

The Bank's CSR partnership project Protection Of Wildlife Corridor Via Reforestation and Alternative Livelihood Programme - Panna Tiger Reserve with the CSR project implementation partner Last Wilderness Foundation won the Best Corporate (non-profit partnership category) Award.

This project aimed to incentivise local communities and protect the region on a landscape level by introducing initiatives and pilot schemes that would reduce animal conflict, protect biodiversity, and provide alternative sources of sustainable livelihood income to individuals living in close proximity to wildlife.



# Thank you

To receive investor updates from DCB Bank Limited, write in at [investorrelations@dcbbank.com](mailto:investorrelations@dcbbank.com)

For more information, kindly log on to : [www.dcbbank.com](http://www.dcbbank.com)