

April 10, 2024

EFL/BSE/2024-25/02

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

In terms of the Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI LODR, read with the circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”), we hereby submit the intimation regarding Orders pertaining to GST Department under Section 73 & 74 of Central Goods and Services Tax Act, 2017 from the following authorities:

1. The Assistant Commissioner of CGST & CX, Navi Mumbai (*Order – 1*)
2. The Assistant Commissioner of CGST Division, Gurugram, Haryana (*Order – 2*)

There is no material impact on the financials, operations or other activities of the Company due to this penalty. However, the Company is in the process of filing an appeal against the said Orders.

The details required under SEBI LODR read with circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure – I**.

Kindly take note of the above.

Thanking you,

Yours Truly,
For Eureka Forbes Limited

Pragya Kaul
Company Secretary & Compliance Officer

Encl.: As above

Annexure – I

Sr. No.	Particulars	Order – 1	Order – 2
1	Name of the Authority;	Assistant Commissioner of CGST & CX, Navi Mumbai	Assistant Commissioner of CGST Division, Gurugram, Haryana
2	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an Order in Form GST DRC-07 passed under Section 73 of the Central Goods and Services Tax Act, 2017 for FY 2018-19, for recovery of excess availed Input Tax Credit (ITC) amounting to Rs. 49,808/- (CGST Rs. 24,904/- and SGST Rs. 24,904/-) and penalty of Rs. 20,000/- (CGST Rs. 10,000/- and SGST Rs. 10,000/-) along with the applicable interest	The Company has received an Order passed under Section 74 of the Central Goods and Services Tax Act, 2017 for FY 2017-18 and FY 2018-19 for recovery of excess availed Input Tax Credit (ITC) amounting to Rs. 11,85,584/- (CGST Rs. 3,78,127/-, SGST Rs. 3,78,127/- and IGST Rs. 4,29,330/-) and penalty of Rs. 11,85,584/- (CGST Rs. 3,78,127/-, SGST Rs. 3,78,127/- and IGST Rs. 4,29,330/-) along with applicable interest.
3	Date of receipt of direction or order, including any ad-interim or interim order, or any other communication from the authority;	Order dated April 04, 2024, received on April 10, 2024	Order dated March 20, 2024, received on April 10, 2024
4	Details of violation(s) /contravention(s) committed or alleged to be committed	The Order has been passed by the GST Authority on the contention of excess availment of ITC for FY 2018-19. The GST authority has passed an order for recovery of excess availed ITC amount along with interest and penalty.	The Order has been passed by the GST Authority on the contention of excess availment of ITC for FY 2017-18 and FY 2018-19. The GST authority has passed an order for recovery of excess availed ITC amount along with interest and penalty.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.	There is no material impact on financials, operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.