

# Jaihind

PROJECTS LIMITED

Date: 26<sup>TH</sup> November 2019

To, The Corporate Relationship Department <b>The Bombay Stock Exchange Limited</b> P.J. Tower, Dalal Street Fort, Mumbai - 400 001 Scrip Code - <b>531339</b>	To, The Compliance Department <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex, Bandra, Mumbai - 400 051 <b>Symbol - JAIHINDPRO</b>
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Dear Sir(s),

**SUB. : PROCEEDINGS OF ADJOURNED 33<sup>RD</sup> ANNUAL GENERAL MEETING CALLED AND HELD ON TODAY i.e. ON 26<sup>TH</sup> NOVEMBER 2019 AT 9:30 AM AT REGISTERED OFFICE OF THE COMPANY.**

**Ref. : BSE SCRIP CODE – 531339 NSE SYMBOL – JAIHINDPRO**

In continuation to our letter dated 19<sup>th</sup> November 2019, this is to inform you that the 33<sup>rd</sup> Annual General Meeting (AGM) of the members of the Company called on Tuesday 19<sup>th</sup> November 2019 was adjourned due to want of quorum and was held on today i.e. Tuesday, 26<sup>th</sup> November, 2019, at 9.30 A.M., at registered office of the company at 3<sup>rd</sup> Floor, Venus Atlantis, Nr. Prahladnagar AUDA Garden, Anandnagar Road, Satellite, Ahmedabad 380015.

In view of the above, the members present there, constituted the quorum as per section 103 of the Companies Act 2013 and the following businesses were transacted at the adjourned Annual General Meeting of the members of the Company;

1. Ordinary Resolution for adoption of the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 and the reports of the Directors and Auditors thereon.
2. Re-Appointment of M/s. N. K. Aswani & Co, Chartered Accountants, Ahmedabad as statutory auditor of the company and to fix their remuneration.

The above businesses were transacted through remote e-voting system of CDSL and ballot - based voting at the meeting as required under the Companies Act, 2013 and SEBI Listing Regulations.

Details of voting results as required under Regulation 44(3) of the SEBI Listing Regulations will be submitted separately.

The RP chaired the meeting and briefed the members that after the preparation and circulation of financial statements for the FY 2018-19 amongst the members of the company, it was noticed that the erstwhile management have fraudulently opened various bank accounts in the name of the company and have defrauded the company by misappropriating/transferring huge amounts of about Rs 7 crores (Approx. Rs. 1.76 crores in FY 2018-19 and approx. Rs. 5.24 crores in FY 2019-20). He further informed the members that he had relied upon the representations made by the erstwhile management and had signed the financial statements only for the purpose of statutory compliance.



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CIN : L4520G14095013002229

The members were also made aware about the fact of conducting CoC meeting to discuss these transactions and decide future course of action. As decided in the CoC meeting, an application for initiating appropriate actions including direction for reinstatement/refund of the money has been filed with Hon'ble NCLT, Ahmedabad bench on 26<sup>th</sup> November, 2019.

After taking due notice of these transactions and understanding the impact thereof which may include revision of the financial statements after the outcome of the application as described above, the financial statements were adopted by the members subject to further or final orders of the Hon'ble NCLT, Ahmedabad Bench.

The second resolution regarding re-appointment of M/s. N. K. Aswani & Co, Chartered Accountants, Ahmedabad as statutory auditor of the company has also been approved by the members of the company.

Please take the same on your records.

Thanking you.

**Jaihind Projects Limited (In CIRP)**



**Parthiv Parikh**  
**Resolution Professional**  
**(Registration No. IBBI/IPA-002/IP-N00369/2017-2018/11063)**

