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May 7, 2024

To, **Bombay Stock Exchange Ltd.,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.

The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs

Sub: Press Release – PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 342.76 CRORE FROM OFFICE OF THE EXECUTIVE ENGINEER, GOVERNMENT OF MAHARASHTRA. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS. 119.97 CRORE.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for the works involving Construction of water lifting arrangement work for first stage from submergence of Jigaon project including Civil, Mechanical, Electrical component & allied works.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty Company Secretary Membership No.: F10047

Encl: As above



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 342.76 CRORE FROM OFFICE OF THE EXECUTIVE ENGINEER, GOVERNMENT OF MAHARASHTRA. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS. 119.97 CRORE.

Mumbai, May 07, 2024: The Office of the Executive Engineer, Government of Maharashtra has declared Patel Engineering Limited (PEL) along with its JV Partner as L1 for a Rs. 342.76 crore contract for the works involving Construction of water lifting arrangement work for first stage from submergence of Jigaon project including Civil, Mechanical, Electrical component & allied works.

The project is to be completed in a period of 24 months.

The said project is located in the state of Maharashtra and the project is to be executed in a Joint Venture, of which PEL's share is 35%.

The scope of work involves Construction of water lifting arrangement work for LIS 1-10-11-12,8, 9, 3,4-5-6 of first stage from submergence of Jigaon project including approach channel, Rising Main, Pumping Machinery, Switchyard and all allied works of Civil, Mechanical, Electrical component.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 75-year company established in the year 1949 and have a strong presence in irrigation, tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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