

AKHIL RETAIL PRIVATE LIMITED

Reg. Office: 13, Anita Society, Vishvakunj Char Rasta, Paldi, Ahmedabad - 380007, Gujarat, India
CIN: U52100GJ2011PTC063828

04th March, 2024

To,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E),
Mumbai - 400 051

Security Code: 540923

Security Symbol: ASHOKAMET

Sub.: Submission of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of disposal of 1083957 Equity Shares of Ashoka Metcast Limited through open market sale.

Kindly take the above information on your records.

Yours faithfully,

For and on behalf of Akhil Retail Private Limited

Harshul K. Shah

Harshul Kumarpal Shah

Director

DIN: 01955747

CC: Ashoka Metcast Limited

Compliance Officer

7th Floor, Ashoka Chambers,

Opp. HCG Hospital,

Mithakhali Six Roads,

Mithakhali, Ahmedabad – 380 006

Encl: As above



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashoka Metcast Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/seller	Akhil Retail Private Limited <u>Persons Acting in Concert (PAC)</u> 1. Harshul Kumarpal Shah 2. Mita Harshul Shah 3. Akhil Harshul Shah 4. Mrudula Kumarpal Shah		
Whether the acquirer/ seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights			
1. Akhil Retail Private Limited	1650000	6.60	6.60
2. Harshul Kumarpal Shah	0	0.00	0.00
3. Mita Harshul Shah	750000	3.00	3.00
4. Akhil Harshul Shah	750000	3.00	3.00
5. Mrudula Kumarpal Shah	6000	0.02	0.02
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	3156000	12.62	12.62



Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Akhil Harshul Shah Mrudula Kumarpal Shah Akhil Retail Private Limited	(548587) (6000) (529370)	(2.19) (0.02) (2.12)	(2.19) (0.02) (2.12)
b) VRs acquired/sold otherwise than by shares	NA	NA	NA
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NA	NA	NA
d) Shares encumbered/invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	(1083957)	(4.33)	(4.33)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Akhil Retail Private Limited	1120630	4.48	4.48
2. Harshul Kumarpal Shah	0	0.00	0.00
3. Mita Harshul Shah	750000	3.00	3.00
4. Akhil Harshul Shah	201413	0.81	0.81
5. Mrudula Kumarpal Shah	0	0.00	0.00
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	2072043	8.29	8.29
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29/12/2023, 20/01/2024, 24/01/2024, 01/03/2024, 02/03/2024 & 04/03/2024		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 24,99,60,000/- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 24,99,60,000/- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each		



Total diluted share/ voting capital of the TC after the said acquisition/sale

Rs. 24,99,60,000/- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each

For and on behalf of Acquirer/Seller(s) and their PACs

Harshul K. Shah

Harshul Kumarpal Shah

Place: Ahmedabad

Date: 04/03/2024



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.