

IFB Agro Industries Limited

Plot No. - IND-5, Sector-1,

East Kolkata Township, Kolkata - 700 107 Phone: 033-39849675, Fax: 033-2442-1003

Website: www.ifbagro.in

CIN: L01409WB1982PLC034590

1st April, 2020

The Manager National Stock Exchange of India Ltd. Listing Department Exchange Plaza, 5th floor Plot No. C/1, G. Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: IFBAGRO

The Secretary, Bombay Stock Exchange of India Ltd Phiroze Jeejebhoy Towers Dalal Street. Mumbai-400001 Scrip Code: 507438

Dear Sir/ Madam,

Sub: Reply to the clarification sought on price movement of the shares of the Company. Ref: 1. NSE email Letter ref No. NSE/CM/Surveillance/9191 dated March 31, 2020 (attached)

2. BSE email ref No. L/SURV/ONL/PV/NK/2019-2020 /1275 dated 1st April, 2020

3. Our letter dated 23rd March, 2020 in terms of Reg. 30(4) of the SEBI (LODR) Regulations, 2015 (attached)

We write with reference to above subject matter and to our disclosure letter dated $23^{
m rd}$ March, 2020. We wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and till date there is no impending material price sensitive information / announcement of the Company which may have a bearing on the price/volume behavior in the scrip. The Company always adheres to make material price disclosures within the stipulated time.

Kindly take a note of the above and oblige.

Yours Truly.

For IFB Agro Industries Limited

Ritesh Agarwal

Company Secretary