

Ref: ISD/20-21/7

April 4, 2020

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code- 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Madam /Sir,

**Subject: Disclosures under Regulation 29(1) & 29(2) of SEBI (SAST) Regulations, 2011**

We submit herewith disclosures under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as per the prescribed format issued by SEBI.

Thanking you.

Yours faithfully,

*Mangesh Mandrekar*

(Mangesh Mandrekar)  
Company Secretary

Encl: as above.

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Union Bank of India
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Government of India (i.e. The President of India)
Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Promoter
Name (s) of the Stock Exchange(s) where the shares of TC are listed	1. BSE Ltd. 2. National Stock Exchange of India Ltd.

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
(a) Shares carrying voting rights	2,96,92,79,777	86.75%	86.75%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
(c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>(e) Total (a+b+c+d)</b>	<b>2,96,92,79,777</b>	<b>86.75%</b>	<b>86.75%</b>
<b>Details of acquisition</b>			
(a) Shares carrying voting rights acquired	273,73,81,073	2.32%	2.32%
(b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
(c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
<b>(e) Total (a+b+c+/-d)</b>	<b>273,73,81,073</b>	<b>2.32%</b>	<b>2.32%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
(a) Shares carrying voting rights	5,70,66,60,850	89.07%	89.07%
(b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.

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Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
<b>(e) Total (a+b+c+d)</b>	<b>5,70,66,60,850</b>	<b>89.07%</b>	<b>89.07%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Allotment pursuant to Amalgamation of Andhra Bank and Corporation Bank into Union Bank of India		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Allotment - April 1, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	3,42,28,18,852 equity shares of Rs.10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	6,40,68,44,355 equity shares of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition	6,40,68,44,355 equity shares of Rs.10 each		

Place: Mumbai  
Date: 04.04.2020

*Mangesh Mandrekar*  
(Mangesh Mandrekar)  
Company Secretary

**Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Union Bank of India
Name(s) of the acquirer and persons acting In concert (PAC) with the acquirer	Government of India (The President of India - Promoter)
Whether the acquirer belongs to promoter/ Promoter group	Yes
Name (s) of the Stock Exchange(s) where The shares of TC are listed	1. BSE Ltd 2. National Stock Exchange of India Ltd

Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number of Shares	%w.r.t total Share /voting Capital Wherever Applicable(*)	% w.r.t Total diluted Share/voting Capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying Voting Rights	2,96,92,79,777	86.75%	86.75%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,96,92,79,777</b>	<b>86.75%</b>	<b>86.75%</b>
<b>Details of Acquisition / Sale:</b>			
a) Shares carrying voting rights acquired/sold	273,73,81,073	2.32%	2.32%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>273,73,81,073</b>	<b>2.32%</b>	<b>2.32%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying Voting Rights	5,70,66,60,850	89.07%	89.07%
b) Shares encumbered with the acquirer	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>5,70,66,60,850</b>	<b>89.07%</b>	<b>89.07%</b>
Mode of acquisition/sale (e.g. Open market/ off-market/public issue/rights issue/ preferential Allotment/inter-se transfers etc).	Allotment pursuant to Amalgamation of Andhra Bank and Corporation Bank into Union Bank of India		
Date of acquisition/sale of shares / VR or date of Receipt of intimation of	Date of Allotment - April 1, 2020		

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allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition/sale	
Equity Share Capital	3,42,28,18,852 equity shares of Rs.10 each
Total Voting Capital	3,42,28,18,852 equity shares
Equity share capital / total voting capital of the TC after the said acquisition / sale	
Equity Share Capital	6,40,68,44,355 equity shares of Rs.10 each
Total Voting Capital	6,40,68,44,355 equity shares
Total diluted share/voting capital of the TC After the said acquisition/sale	
Equity Share Capital	6,40,68,44,355 equity shares of Rs.10 each
Total Voting Capital	6,40,68,44,355 equity shares

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai  
Date: 04.04.2020

*Mangesh Mandrekar*  
(Mangesh Mandrekar)  
Company Secretary