

October 22, 2020

To,  
The Department of Corporate Services - CRD,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Ref.: Scrip Code 532304**  
**Sub: Clarification on Price Movement**

This is with reference to clarification sought by the Exchange from the Company via email Ref: L/SURV/ONL/PV/GS/ 2020-2021 / 2638 dated October 21, 2020 in respect of the price movement.

In this regard we wish to inform you that, there is no information and/or announcement (including pending announcement) which in our opinion may have a bearing on the Price/ Volume behavior of the Company's Scrip and which is required to be informed to stock exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, whatever the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

Further kindly note that, the Company has been regularly disseminating unpublished price sensitive information as and when required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope to have been clarified your query.

Thanking you,

Yours faithfully,

**For KJMC Corporate Advisors (India) Limited**

**Bhavika Dalal**  
**Company Secretary**