

MUKUL MAHAVIR AGRAWAL

208/209, 'The Capital', Plot No,C-70, Block 'G', Bandra-Kurla Complex, Bandra (East), Mumbai-400 051
Tel: 022-67314000 Fax: 022-67314040

October 12, 2020

To,

BSE Limited

P.J.Towers, Dalal Street
Mumbai – 400001
Corp.relations@bseindia.com

Taal Enterprises Ltd.

MMPDA Towers, 2nd Floor
184, Royapettha High Court Road,
Chennai, Tamilnadu 6000014
secretarial@taalent.co.in

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code; 539956; Scrip Name: TAALENT
Unit: Taal Enterprises Ltd.

With reference to the subject cited above, please find the enclosed disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,



Mukul Agrawal

Encl: As above.

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI
(Substantial Acquisition of Shares and Takeovers Regulations), 2011**

PART A- Details of the Acquisition

1	Name of Target Company (TC)	Taal Enterprises Ltd		
2	Name of Acquirer and Person Acting in Concert (PAC) with the Acquirer	Mukul Mahavir Agrawal		
3	Whether Acquirer belongs to Promoter/Promoter Group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Ltd.		
5	Details of the Acquisition as follows	Number	% w.r.t. total shares/voting capital wherever applicable(*)	% w.r.t. total diluted shares/voting capital of the TC(**)
	Before the Acquisition under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	1,14,119	3.662%	3.662%
	b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
	c) Voting rights (VRs) otherwise than by equity shares	-	-	-
	d) warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	1,14,119	3.662%	3.662%
	Details of Acquisition			
	a) Shares carrying voting rights acquired	54,152	1.738%	1.738%
	b) VRs acquired otherwise than by equity shares	-	-	-
	c) warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	e) Total (a+b+c+d)	54,152	1.738%	1.738%
	After the Acquisition, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	1,68,271	5.400%	5.400%
	b) Voting rights (VRs) otherwise than by equity shares	-	-	-
	c) warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
	e) Total (a+b+c+d)	1,68,271	5.400%	5.400%
6	Mode of Acquisition/Sale (e.g. open market/public issue/rights issue/preferential allotment/ inter-se transfer, etc.)	Open Market		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8	Date of Acquisition of/date of receipt of intimation of allotment of Shares/ VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	54,152 shares were acquired during 1/10/2020 to 09/10/2020		
9	Equity Share Capital/total voting capital of the TC before the said acquisition	31,16,342 Equity Shares of Rs.10/- each		
10	Equity Share Capital/total voting capital of the TC after the said acquisition	31,16,342 Equity Shares of Rs.10/- each		
11	Total diluted share/voting capital of the TC after the said acquisition	31,16,342 Equity Shares of Rs.10/- each		

Signature of the acquirer/ Authorised Signatory



Place : Mumbai
Date : October 12, 2020