

November 1, 2018

<p>BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip: 506390 E-mail: corp.relations@bseindia.com</p>	<p>The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: CLNINDIA E-mail: cmlist@nse.co.in</p>
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Sub.: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company have at their meeting held on November 1, 2018, inter alia, approved the following;

- 1) Un-Audited Financial Results for the Quarter and half year ended September 30, 2018;
- 2) Recommended the payment of Interim Dividend on Equity Shares @ Rs. 5 /- per share i.e., 50 % of the Paid up Equity Share Capital of the Company for the Financial year 2018-19. The Interim Dividend shall be paid on or after November 16, 2018; and
- 3) Fixed November 15, 2018 as the Record Date for the purpose of payment of Interim Dividend.

The Board meeting commenced at 3:45 p.m. and concluded at 6:15 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Clariant Chemicals (India) Limited**



Ameet Joshi
Company Secretary




Price Waterhouse Chartered Accountants LLP

The Board of Directors
Clariant Chemicals (India) Limited
Reliable Tech Park
Behind Reliable Plaza
Thane - Belapur Road, Airoli
Navi Mumbai – 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the “Company”) for the quarter ended September 30, 2018 which are included in the accompanying “Statement of Unaudited Results for Three/ Six Months Ended September 30, 2018” and the “Statement of Assets and Liabilities as at September 30, 2018” (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Arvind Daga
Partner
Membership Number: 108290

Place: Mumbai
Date: November 1, 2018

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_india@clariant.com

CLARIANT

STATEMENT OF UNAUDITED RESULTS FOR THE THREE / SIX MONTHS ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs)

Particulars	3 months ended	3 months ended	Corresponding	6 months	6 months	Year ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from operations	25639	26432	24419	52071	52237	102866
(b) Other income (Refer note 1)	435	328	208	763	428	2775
Total revenue	26074	26760	24627	52834	52665	105641
2 Expenses						
(a) Cost of materials consumed	14924	13777	13780	28701	28844	59228
(b) Purchases of stock-in-trade	2392	2278	2441	4670	4593	8577
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(663)	628	(523)	(35)	(438)	(1240)
(d) Excise duty	-	-	-	-	1511	1511
(e) Employee benefits expense	2443	2486	2450	4929	4833	9060
(f) Finance costs	14	16	18	30	30	60
(g) Depreciation and amortisation expense	923	938	953	1861	1892	3772
(h) Other expenses	5283	5110	4855	10393	10974	21332
Total expenses	25316	25233	23974	50549	52239	102300
3 Profit before tax	758	1527	653	2285	426	3341
4 Tax expense						
(a) Current tax	329	655	347	984	347	833
(b) Deferred tax	62	(92)	(134)	(30)	(220)	291
(c) Tax adjustments of prior years (net)	-	-	-	-	-	57
Total tax expense	391	563	213	954	127	1181
5 Net Profit for the period	367	964	440	1331	299	2160
6 Other comprehensive Income/ (Loss) (net of tax) (Items that will not be reclassified to profit or loss)						
(a) Remeasurement of the defined benefit plans	8	1	(195)	9	(199)	(83)
(b) Income tax relating to items that will not be reclassified to profit or loss	(3)	-	69	(3)	70	29
	5	1	(126)	6	(129)	(54)
7 Total comprehensive Income for the period	372	965	314	1337	170	2106
8 Paid up equity share capital (face value of Rs.10/- each)	2308	2308	2308	2308	2308	2308
9 Basic and diluted earnings per share (of Rs.10/- each)	1.59	4.18	1.91	5.77	1.30	9.36



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Clariant Chemicals (India) Limited

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CLARIANT 

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

(Rs. in Lakhs)

Particulars	As at 30-09-2018	As at 31-03-2018
	(Unaudited)	(Audited)
A ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	26228	27510
(b) Capital work-in-progress	1807	1041
(c) Goodwill	4024	4024
(d) Other intangible assets	724	790
(e) Financial assets		
(i) Loans	972	927
(f) Other non-current assets	1707	1598
(g) Non-current tax assets (Net)	6327	6327
Sub-total - Non-current assets	41789	42217
2. Current assets		
(a) Inventories	18578	16799
(b) Financial assets		
(i) Investments	1623	4074
(ii) Trade receivables	17677	17784
(iii) Cash and cash equivalents	3387	2014
(iv) Bank balances other than (iii) above	686	765
(v) Loans	44	91
(vi) Others financial assets	205	205
(c) Other current assets	5609	4576
(d) Assets classified as held for sale	-	733
Sub-total - Current assets	47809	47041
TOTAL - ASSETS	89598	89258
B EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	2308	2308
(b) Other equity	60187	60153
Sub-total - Equity	62495	62461
2. Non-current liabilities		
(a) Provisions	1321	1252
(b) Deferred tax liabilities (Net)	2031	2058
Sub-total - Non-current liabilities	3352	3310
3. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	330	344
Total outstanding dues of creditors other than micro enterprises and small enterprises	18086	18009
(ii) Other financial liabilities	2462	2746
(b) Other current liabilities	384	365
(c) Provisions	887	747
(d) Current tax liabilities (Net)	1602	1277
Sub-total - Current liabilities	23751	23488
TOTAL - EQUITY AND LIABILITIES	89598	89258



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SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED FOR THREE / SIX MONTHS ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs)

Particulars	3 months ended	3 months ended	Corresponding	6 months ended	6 months ended	Year ended
	30-09-2018	30-06-2018	3 months ended	30-09-2018	30-09-2017	31-03-2018
	(Unaudited)	(Unaudited)	3 months ended	(Unaudited)	(Unaudited)	(Audited)
			30-09-2017			
1. Segment revenue						
Plastics and Coatings	24234	24770	23416	49004	49971	98201
Specialty Chemicals	1405	1662	1003	3067	2266	4665
Total revenue from operations	25639	26432	24419	52071	52237	102866
2. Segment results						
Plastics and Coatings	674	1541	579	2215	1556	2364
Specialty Chemicals	27	(36)	29	(9)	55	69
Total Segment results	701	1505	608	2206	1611	2433
Less : (1) Finance costs	14	16	18	30	30	60
(2) Other unallocable expenditure net of unallocable income	(71)	(38)	(63)	(109)	1155	(968)
Profit before tax	758	1527	653	2285	426	3341
3. Segment assets						
Plastics and Coatings	75213	75377	74235	75213	74235	73600
Specialty Chemicals	765	879	705	765	705	964
Unallocable	13620	12837	11504	13620	11504	14694
Total	89598	89093	86444	89598	86444	89258
4. Segment liabilities						
Plastics and Coatings	22784	21609	22764	22784	22764	22698
Specialty Chemicals	-	-	-	-	-	-
Unallocable	4319	3966	3165	4319	3165	4100
Total	27103	25575	25929	27103	25929	26798
5. Capital Employed						
Plastics and Coatings	52429	53768	51471	52429	51471	50902
Specialty Chemicals	765	879	705	765	705	964
Unallocable	9301	8871	8339	9301	8339	10594
Total	62495	63518	60515	62495	60515	62460

Notes:

- Results of 3 months and 6 months ended 30th September 2018 includes income of Rs.100 lakhs from sale of residential apartments.
- The Board of Directors have declared an interim dividend of Rs.5 per equity share of face value of Rs.10 each at its meeting held on November 1, 2018.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the Stock Exchange Websites viz. (www.nseindia.com and www.bseindia.com) and on Company's website (www.clariant.com).
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017 and consequently revenue from operations is net of GST thereafter. However revenue for three months ended June 30, 2017 included in the figures presented for the six months ended September 30, 2017 and the year ended March 31, 2018 is inclusive of excise duty.
- Final dividend of Rs.5 per share proposed for the year ended March 31, 2018, was approved by shareholders in AGM held on August 9, 2018, and was paid subsequently during the current quarter.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115 - 'Revenue from Contract with customers' with modified retrospective approach. Adoption of this standard did not have any material impact on the financial results of the Company.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 1, 2018.
- The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification.

Mumbai, November 1, 2018

www.clariant.com



Adnan Ahmad
Vice-Chairman & Managing Director
DIN: 00046742

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