



May 25, 2023

The Secretary  
Corporate Relationship Dept.  
The Bombay Stock Exchange  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The Secretary  
National Stock Exchange of India  
Limited  
Exchange Plaza  
Bandra Kurla Complex  
Mumbai – 400 051

Dear Sir,

**Sub: Press Release & Investor Presentation - Reg**

We herewith enclosed the Press Release and Investor Presentation for the Quarter ended 31 March 2023.

This is for your information and records.

Thanking you,

Yours truly,  
For Page Industries Limited

Murugesh C  
Company Secretary

Encl: as above



**PAGE INDUSTRIES LIMITED**

**Head Office :** 3rd Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103. Ph: 91-80-4946 4646.

**Corporate & Registered Office :** 7th Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103.  
Ph: 91-80-4945 4545 | [www.jockeyindia.com](http://www.jockeyindia.com) | [info@jockeyindia.com](mailto:info@jockeyindia.com) | CIN # L18101KA1994PLC016554



# PAGE INDUSTRIES LIMITED

**Press Release**

**For Immediate Dissemination**

## **Page Industries announces Q4 FY23 results, reports FY23 Revenue Growth of 23.2%** *Reports 13.1% volume growth with focus on ARS Implementation, EBO expansion and building robust supply chain*

**Bengaluru, 25 May 2023:** Page Industries Limited, India's leading apparel manufacturer, today announced its financial results for the quarter ended 31 March 2023 and FY 2023.

### **Key Financial Highlights for FY23:**

- FY23 revenues stood at 47,886 million as compared to 38,865 million in FY22, a growth of 23.2%
- Volumes are 215.6 million compared with 190.6 million in FY22, a 13.1% growth
- EBITDA stands at 8,627 million as compared to 7,855 million in FY22 a growth of 9.8%
  - FY23 EBITDA margins are at 18.0% as compared to 20.2% in FY22
- FY23 PAT is at 5,712 million as compared to 5,365 million in FY22 a growth of 6.5%
  - FY23 PAT margin is 11.9% compared with 13.8% in FY22

### **Key Financial Highlights for Q4 FY23:**

- Q4FY23 Revenues stand at 9,691 million in comparison to YoY 11,111 million, a degrowth of 12.8% whereas QoQ was 12,233 million, a degrowth of 20.8%
- Q4FY23 EBITDA stands at 1,345 million as compared to YoY 2,671 million, a degrowth of 49.7% & QoQ at 1,928 million, a degrowth of 30.2%
- EBITDA margins stand at 13.9% compared to 24.0% YoY & 15.8% QoQ
- PAT stands at 784 million as compared with YoY 1,905 million, a degrowth of 58.9% & QoQ was 1,237 million, a degrowth of 36.7%
- PAT margins are at 8.1% compared with YoY 17.1% (QoQ 10.1%)
- Net working capital stood at 7,710 million, compared with YoY 6,317 million (QoQ 8,045 million)

**Commenting on the results, Mr. V.S. Ganesh, Managing Director, Page Industries Limited said,** *"We are pleased at the Company's overall growth through the year despite a challenging economic climate and a general decrease in consumption. We consider this impact to be temporary and maintain a positive outlook on demand. Although the company experienced some impact on profitability due to higher inventory levels acquired during an inflationary period and lower than optimal capacity utilization, we taken several steps to address these issues. These measures include transitioning to a pull-based auto replenishment system, which allows for better management of inventory levels, and strengthening the supply chain planning to effectively manage the situation.*

*We have confidence in our growth prospects, thanks to our efforts in expanding trade distribution, opening more exclusive brand outlets (EBOs), leveraging e-commerce, improving customer experience, strengthening our product portfolio and enhancing our supply chain.*

#### **Page Industries Limited**

Registered Office: Cessna Business Park, Tower-1,  
7th Floor, Umiya BusinessBay, Varthur Hobli, Outer Ring Road, Bengaluru, 560103  
Tel: 080 - 4945 4545 | CIN: L18101KA1994PLC016554



# PAGE INDUSTRIES LIMITED

## **Outlook:**

India as a country is in a sweet spot when it comes to general economic growth. This will act as a catalyst towards accelerated growth of the middle-income population, rapid urbanisation and retail and online sales getting more organised. This is a great opportunity for market leaders like Page to continue to invest for the future. The current market correction and softening of demand is temporary and the Company will continue to build for the future in terms of products, teams, distribution, and technology.

## **About Page Industries Limited**

Page Industries is the exclusive licensee of JOCKEY International Inc. (USA) for manufacture, distribution and marketing of the JOCKEY® brand in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.

Jockey is the company's flagship brand and a market leader in the premium innerwear and leisure wear category. The brand is distributed in 2,850+ cities & towns and available in 120,060+ Multi Brand Outlets, 1,289+ Exclusive Brand Outlets (EBO) with extensive presence in 3,062+ Large Format Stores, as also online. Speedo brand is available in 1,180+ stores and 28 EBOs, spread across 90+ cities.

**For further information, please visit [www.jockeyindia.com](http://www.jockeyindia.com)**

**Investor Contact – [investors@jockeyindia.com](mailto:investors@jockeyindia.com)**

***Disclaimer:*** *Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Page Industries and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Page Industries does not intend, and is under no obligation, to update any forward-looking statement made in this release.*

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# PERFORMANCE HIGHLIGHTS Q4FY23

 PAGE INDUSTRIES LIMITED

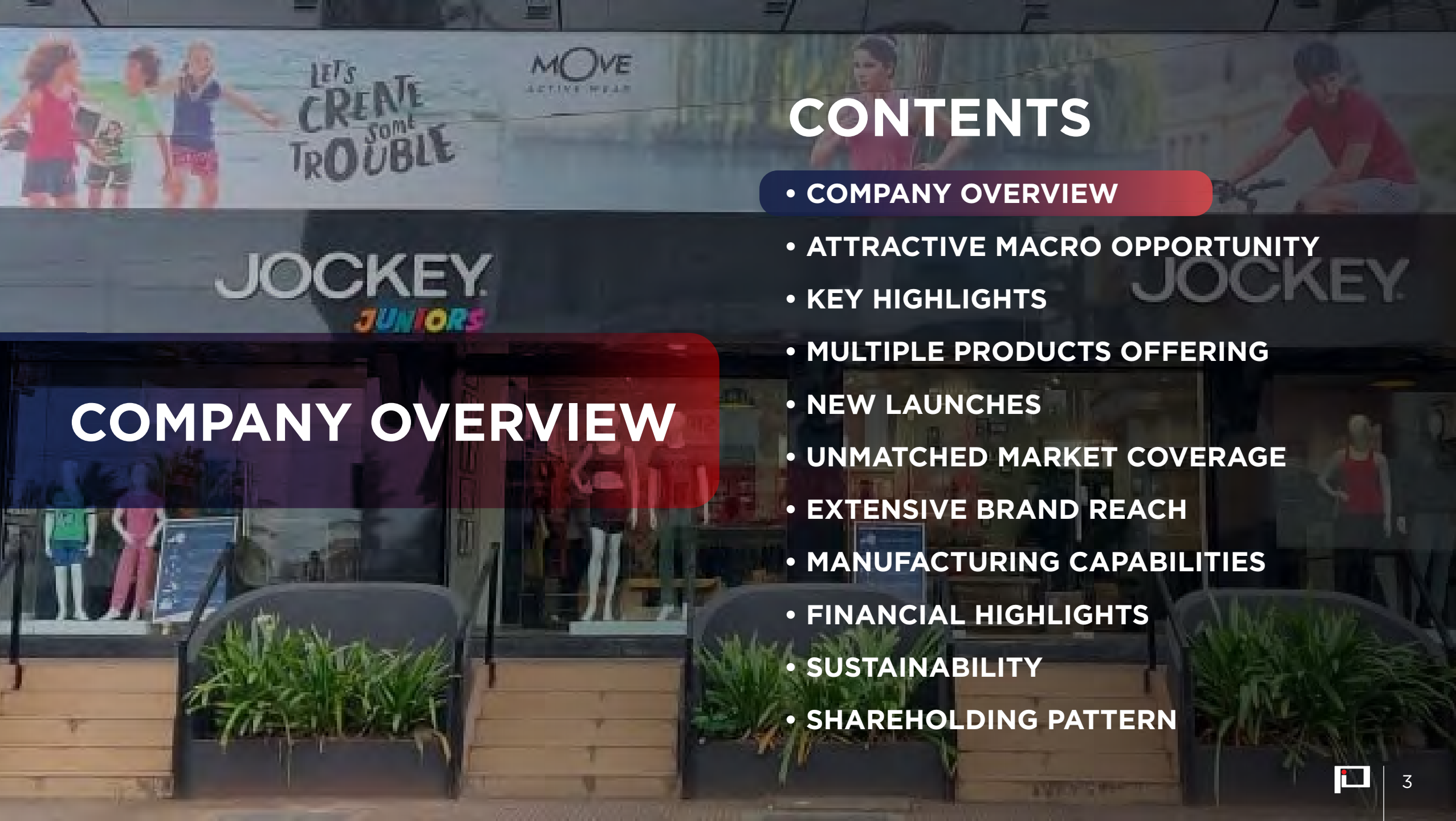
**MAY 25, 2023**

# SAFE HARBOUR STATEMENT

This presentation, by Page Industries Limited (the “Company”), has been prepared solely for information purposes and does not constitute any offer, recommendation or invitation to purchase or subscribe for any securities.

This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider relevant. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation updated as on May 25, 2023 may contain certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in our markets, ability to attract and retain highly skilled professionals, our ability to manage our operations, government policies and actions, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.



LET'S  
CREATE  
SOME  
TROUBLE

MOVE  
ACTIVE WEAR

JOCKEY  
JUNIORS

# CONTENTS

- COMPANY OVERVIEW
- ATTRACTIVE MACRO OPPORTUNITY
- KEY HIGHLIGHTS
- MULTIPLE PRODUCTS OFFERING
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- UNMATCHED MARKET COVERAGE
- EXTENSIVE BRAND REACH
- MANUFACTURING CAPABILITIES
- FINANCIAL HIGHLIGHTS
- SUSTAINABILITY
- SHAREHOLDING PATTERN

## COMPANY OVERVIEW



# PAGE INDUSTRIES: VISION & MISSION STATEMENT



# PAGE INDUSTRIES: AT A GLANCE



**Leading player in Premium Innerwear and Athleisure market**



**Highly Experienced Professional Management** supported by  
23,853 Employees  
80% Women Employees



**Production Capacity**  
260 mn pieces  
15 manufacturing units  
Strong backward integration



**PAN India Presence**  
1,20,060+ Retail Network  
1,289+ Exclusive Business Outlets (EBO's)  
3,062+ Large Format Stores (LFS) & E-Commerce



**Strong Financial Performance**  
Healthy ROCE 50%

## JOCKEY®

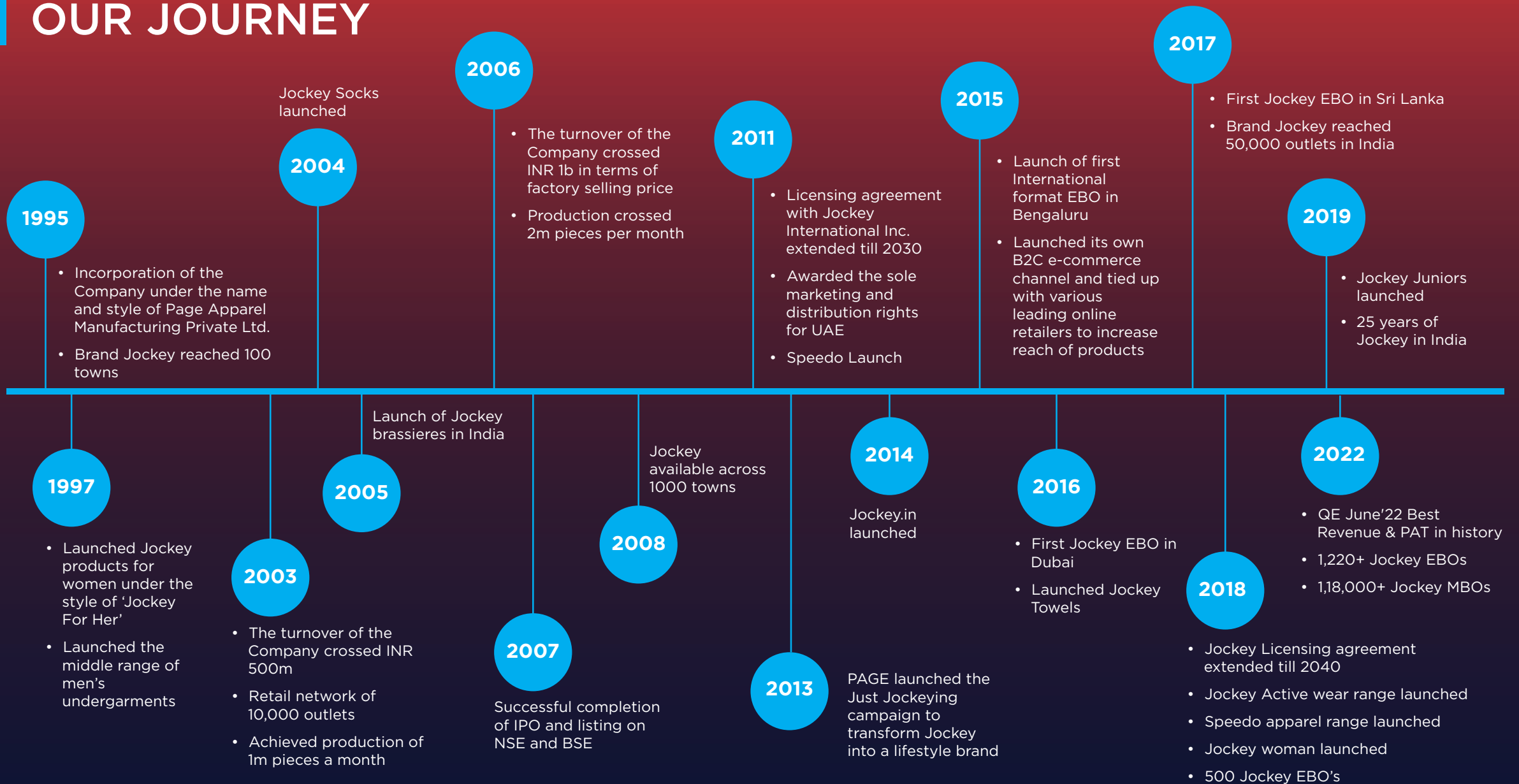
- Jockey is the world's best-loved and most recognisable brand. Active in more than 120 countries
- Exclusive licensee of **JOCKEY International Inc. (USA)** for manufacture, distribution and marketing in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE
- Products include **Innerwear, Athleisure, Socks for Men and Women, Thermal, Towels, Handkerchief, Caps and Face Mask**

## speedo®

- Speedo International Ltd. is a manufacturer and distributor of swimwear and swimming accessories based in Nottingham, UK
- Exclusive licensee of **Speedo International Ltd.** for manufacture, distribution and marketing in India
- Products include **Swimwear, Equipment, Water shorts, Apparel and Footwear**



# OUR JOURNEY



# MANAGEMENT GROWTH INITIATIVES

Capacity Ramp-up in both Manufacturing and Sales

Expanding Channel presence in distribution, Exclusive Brand outlets, Large Format Stores & E-Commerce

Expanding investments and spends in Sales and Marketing at Point of Sale

Enhance investments in R&D, Product Development and Innovation, Automation and Digital Transformation



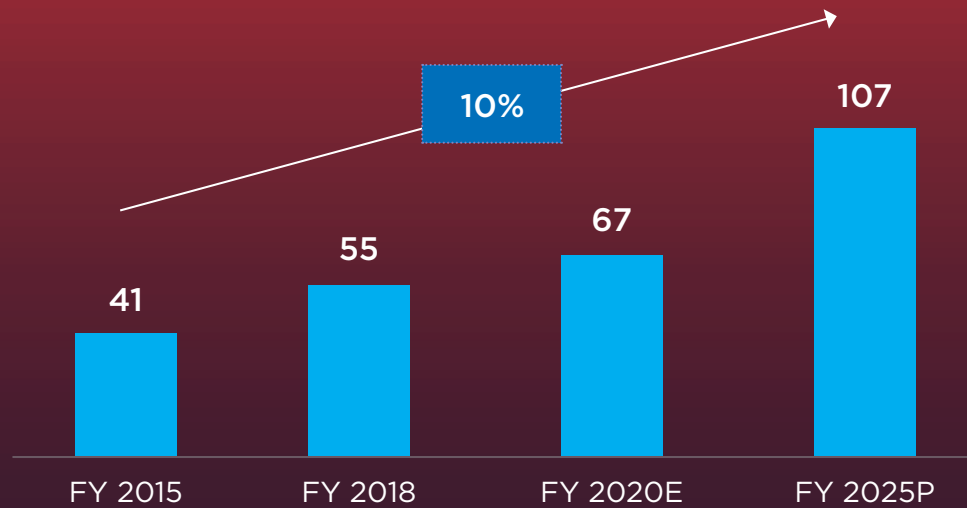


# ATTRACTIVE MACRO OPPORTUNITY

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# ATTRACTIVE MACRO: MULTIPLE DRIVERS FOR GROWTH



Indian Fashion Market (USD Bn)

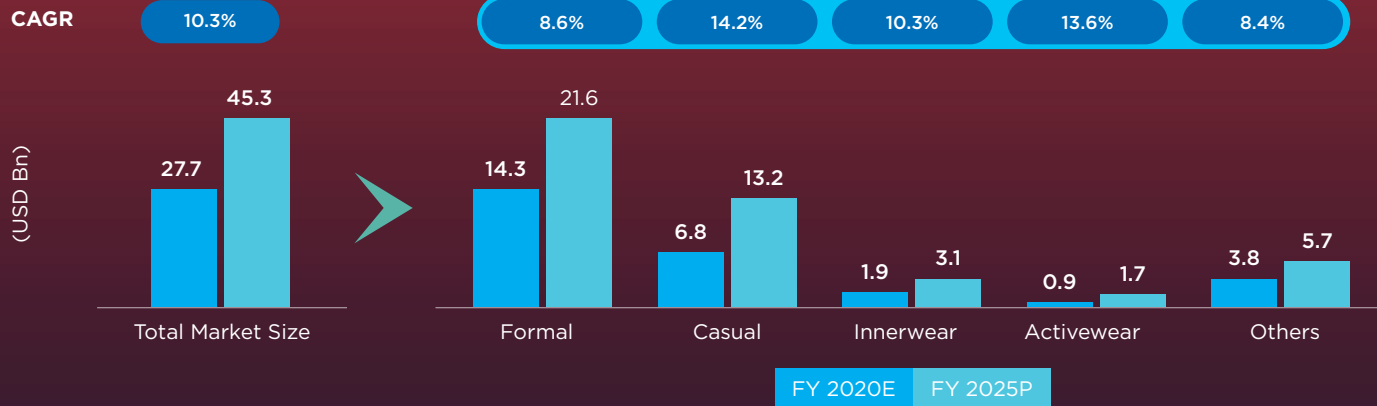
The market is projected to grow at 10 percent and reach USD 107 bn by FY 2025.

## Industry Growth Drivers

- HIGHER DISPOSABLE INCOME
- 15 - 34 YRS LARGEST CONSUMER GROUP
- INCREASE IN URBAN POPULATION
- INCREASED SHIFT IN ORGANISED RETAIL
- HIGH GROWTH MIDDLE, PREMIUM, SUPER- PREMIUM SEGMENT
- INCREASED INVOLVEMENT IN BRANDED INNERWEAR
- MORE DISCERNING CONSUMERS
- HIGHER ASPIRATION FOR GLOBAL BRANDS

# ATTRACTIVE MACRO: INDIAN APPAREL MARKET SEGMENTS

## Men's Apparel Market

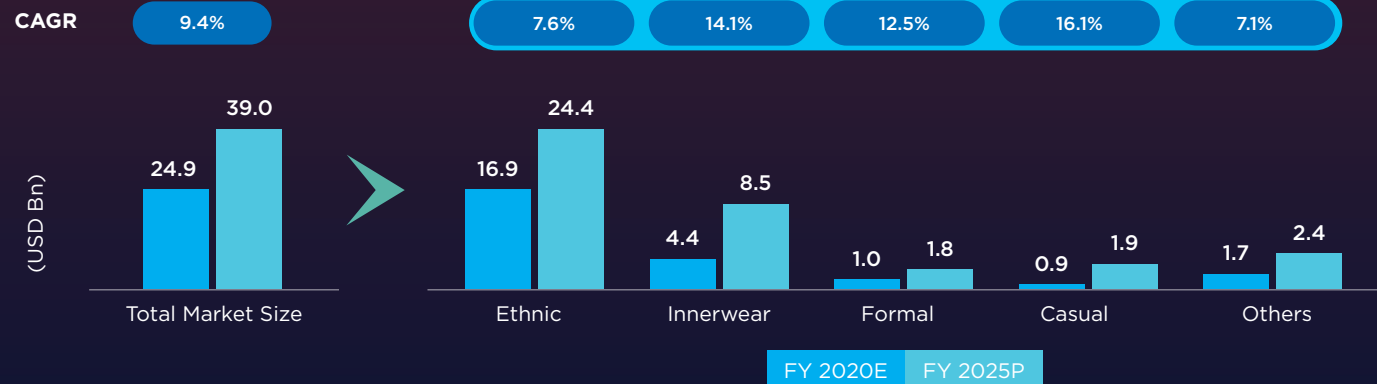


Men's innerwear category in FY2020 is estimated to be USD 1.9 bn and is expected to grow at a CAGR of 10.3 percent to USD 3.1 bn in FY 2025.

Men's casual and activewear category in FY2020 is estimated to be USD 7.7 bn and is expected to grow at a CAGR of 13.9 percent to USD 14.9 bn in FY 2025.

Women's casualwear category in FY2020 is estimated to be USD 0.9 bn and is expected to grow at a CAGR of 16.1 percent to USD 1.9 bn in FY 2025.

## Women's Apparel Market



Women's innerwear category in FY2020 is estimated to be USD 4.4 bn and is expected to grow at a CAGR of 14 percent to USD 8.5 bn in FY 2025.

The kids wear market in India is currently about USD 14 bn (FY 2020) and is expected to grow at a CAGR of 10.5 percent and grow to nearly USD 23 bn by FY 2025.



# KEY HIGHLIGHTS

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# KEY HIGHLIGHTS

- Multi Brand Outlets (MBO) - Added 9,512 in FY23 (1,222 in Q4 FY23), now present in 1,20,060+ stores and 2,850+ cities and towns
- Exclusive Brand Outlets (EBO) - Added 158 in FY23 (61 in Q4 FY23), now present in 1,289+ stores and 431+ cities
- Large Format stores (LFS) - Now present with 24 partners in 3,062+ stores

A photograph of a retail store interior, likely a lingerie boutique. The store features multiple display cases and shelves filled with various types of lingerie, including bras, panties, and bodysuits in different colors and styles. A large red banner is overlaid on the left side of the image, containing the text 'MULTIPLE PRODUCTS OFFERING'. Above the displays, there are promotional signs, one of which reads 'Lingerie that fits like no other'. The store is well-lit, and the overall atmosphere is clean and organized.

# MULTIPLE PRODUCTS OFFERING

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# JOCKEY PRODUCT PORTFOLIO

## JUNIORS BOYS

VESTS  
BRIEFS  
TRUNKS  
BOXER SHORTS  
T-SHIRTS  
POLO T-SHIRTS  
TRACK PANTS  
SHORTS  
SWEAT SHIRTS  
JACKETS



## MEN INNERWEAR

VESTS  
BRIEFS  
BOXER BRIEFS  
TRUNKS  
BOXER SHORTS  
INNER TEES  
MIDWAYS

## TOWELS

FACE  
HAND  
BATH



## OUTERWEAR

BERMUDAS  
TRACK PANTS  
LOUNGE PANTS  
SPORTS SHORTS  
T-SHIRTS  
POLO T-SHIRTS  
GYM VESTS  
YOGA PANTS  
SLEEPWEAR  
JACKETS  
TANK TOP  
MUSCLE VEST  
CAPRIS  
LEGGINGS



## FACE MASK



## CAPS



## HANDKERCHIEF



## JUNIORS GIRLS

PANTIES  
BLOOMERS  
SHORTIES  
CAMISOLE  
TANK TOPS  
T-SHIRTS  
SHORTS  
CAPRIS  
TRACK PANTS  
PYJAMAS  
SWEAT SHIRTS  
JACKETS



## WOMEN INNERWEAR

BRASSIERES  
SPORTS BRA  
PANTIES  
CAMISOLE  
CROP TOP  
TANK TOPS  
SHAPEWEAR  
SHORTIES



## THERMAL MEN, WOMEN & KIDS

TANK TOP  
CAMISOLE  
VEST  
LEGGINGS  
T-SHIRT  
LONG JOHN



## SOCKS

CALF  
ANKLE  
LOW SHOW  
NO SHOW



# SPEEDO PRODUCT PORTFOLIO



## SWIMWEAR

SWIMDRESS  
KNEESUIT  
LEGSUIT  
FULL BODY SUIT  
JAMMER  
AQUASHORTS  
WATERSHORTS  
ALL-IN-ONE SUIT



## SWIMACTIVE

SUN TOP  
CAPRI  
LEGGING  
WATERSHORT



## EQUIPMENT

GOGGLES  
CAPS  
TRAINING AID  
SWIM CONFIDENCE



## FOOTWEAR

SLIDE  
THONG

A photograph of a retail store interior, likely for underwear. On the left, a mannequin is dressed in a black tank top and black lace underwear. Above it, a framed image shows a man in athletic wear. To the right, a large display rack is filled with various packages of underwear. A white counter is visible in the foreground. A semi-transparent purple and red graphic overlay is positioned across the middle of the image, containing text.

# NEW LAUNCHES

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# JOCKEY - NEW LAUNCHES



Style No. UM45  
Leisure Jeans



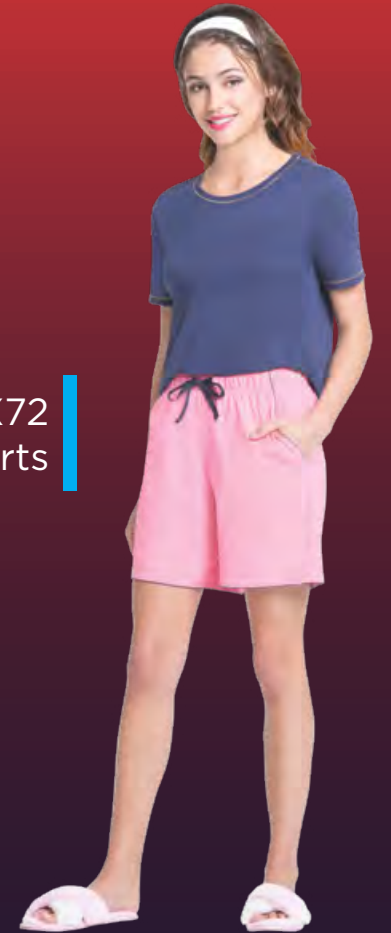
Style No. AM28  
Track Pants



Style No. MV40  
Performance Jacket



Style No. MW72  
Performance Shorts



Style No. RX72  
Shorts

A photograph of a retail store interior, likely a clothing boutique. The store features white shelving units with various clothing items, including socks and underwear, displayed on hangers and in boxes. Promotional signs are visible above the shelves, with one reading "FUN MUST BE TAKEN SERIOUSLY" and another reading "LET'S CREATE SOME TROUBLE". A semi-transparent red and blue banner is overlaid on the left side of the image, containing the text "UNMATCHED MARKET COVERAGE".

# UNMATCHED MARKET COVERAGE

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- COMPANY OVERVIEW
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# MULTI BRAND OUTLETS: PAN INDIA DISTRIBUTION NETWORK

## CHANNEL SALES

**4,266+** Distributor Accounts

**2,850+** Cities / Towns

**1,20,060+** Retail Network

**689+** Channel Sales Strength



## EXCLUSIVE BRAND OUTLETS: FIRST TO OFFER

**1289+** Exclusive Brand Outlets

**48** Exclusive Woman Outlets

**78** Exclusive Juniors Outlets

**16** Factory Outlets

**258** Outlets in malls

**1061+** Outlets in high street

Present in **431+** cities



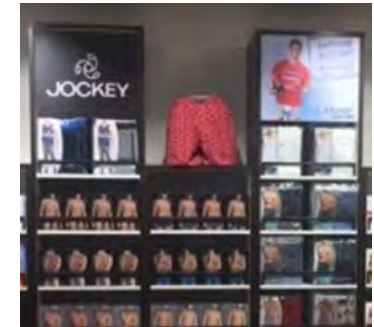
# LARGE FORMAT STORES: ENHANCING CUSTOMER REACH



**24 Large Format  
partners**



**~ 3,062  
Stores**



**~ 4,241  
Point of sale across  
the country**



# ONLINE & E-COMMERCE: RIDING THE DIGITAL WAVE

Q Search Products



## EXCLUSIVE ONLINE STORE jockey.in | speedo.in

SHOP FOR HIM

SELLING THROUGH ONLINE KEY PARTNERS

amazon

 Myntra

 flipkart.com

 NYKAA.COM

...and  
other Partners



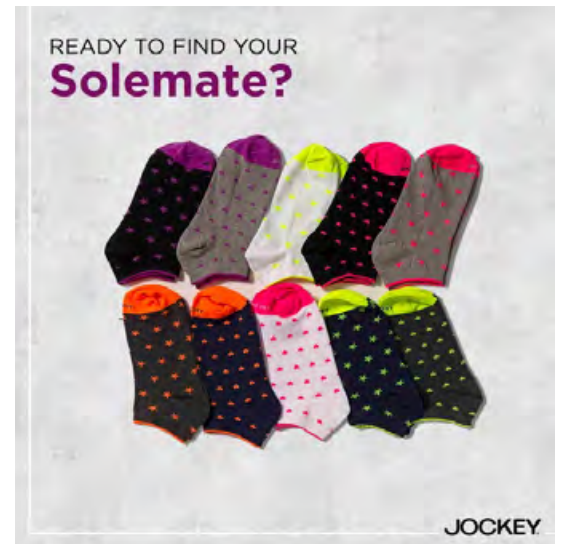
A photograph of a retail store interior, likely a lingerie boutique. The store features various displays of clothing, including bras and underwear. A prominent sign reads "LET'S CRENE SOME TROUBLE". Another sign says "Lingerie that fits like no other". A mannequin is visible in the center. The store has a modern aesthetic with white walls and a wooden floor. A large, semi-transparent purple and blue banner is overlaid on the left side of the image, containing the text "EXTENSIVE BRAND REACH".

# EXTENSIVE BRAND REACH

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# DIGITAL/SOCIAL MEDIA REACH



Followers



9,50,575



2,96,124



22,594



25,800





# MANUFACTURING CAPABILITIES

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- FINANCIAL HIGHLIGHTS
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# MANUFACTURING CAPABILITIES

## STRONG IN-HOUSE MANUFACTURING CAPABILITIES

- Facilities spread over 2.2 million sq ft across 15 manufacturing units
- Present in 14 locations in Karnataka and 1 in Tamil Nadu
- >70% in-house manufacturing



KR Pet Unit



Sewing Unit



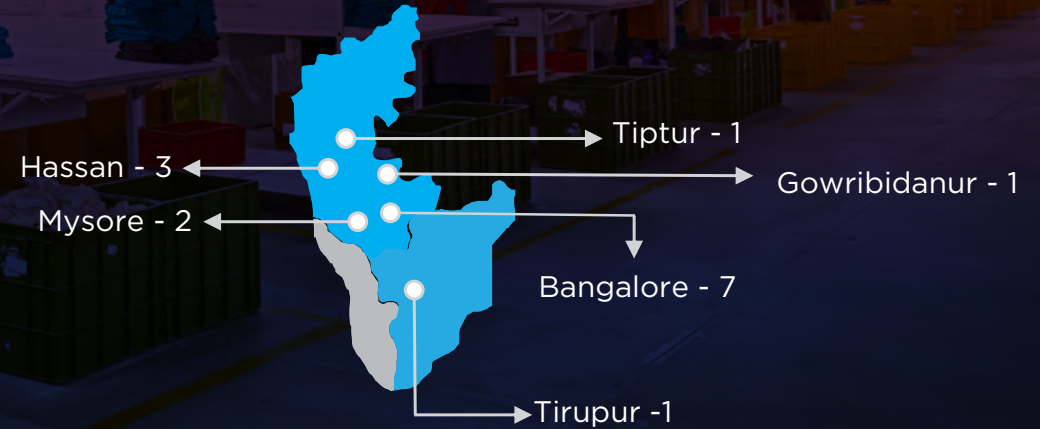
PD Tech Center



Quality Control Unit

## COMMITTED TO QUALITY

- Our own manufacturing helps set high quality standards for both in-house and outsourced manufacturing
- Monitor every stage of manufacturing process: Designing, Raw Materials, Production Process, Packaging and Final Products

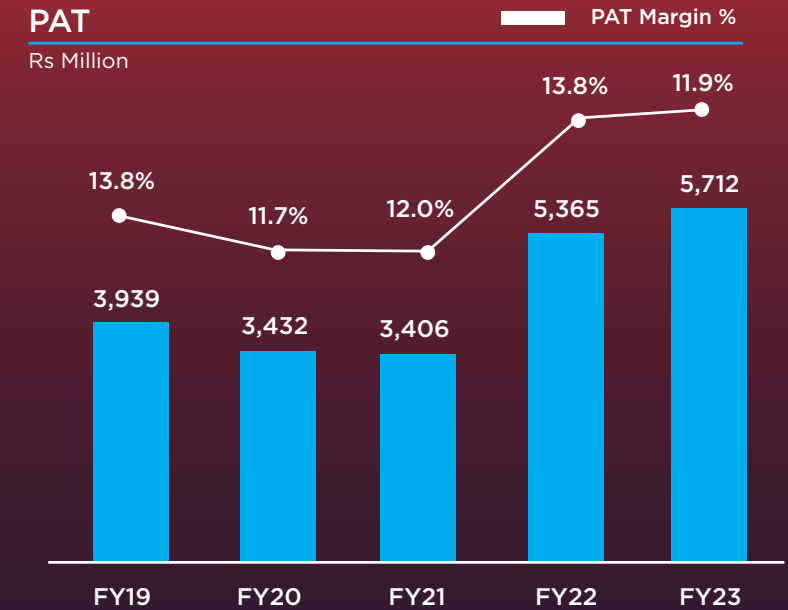
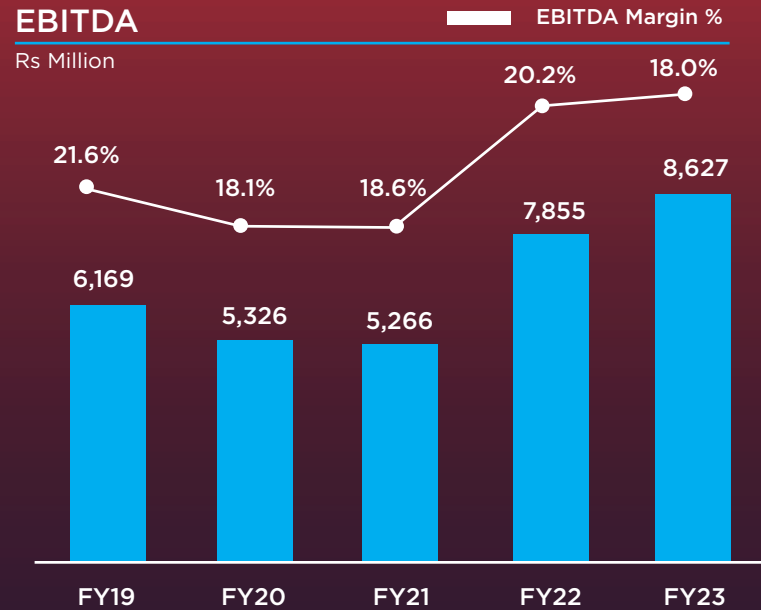
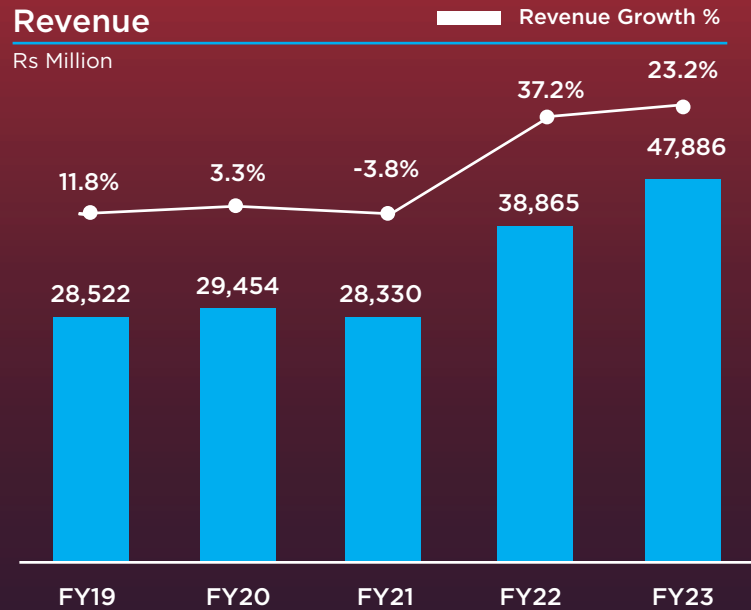


# FINANCIAL HIGHLIGHTS

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# PROVEN TRACK RECORD OF FINANCIAL PERFORMANCE



Delivered growth with steady margins

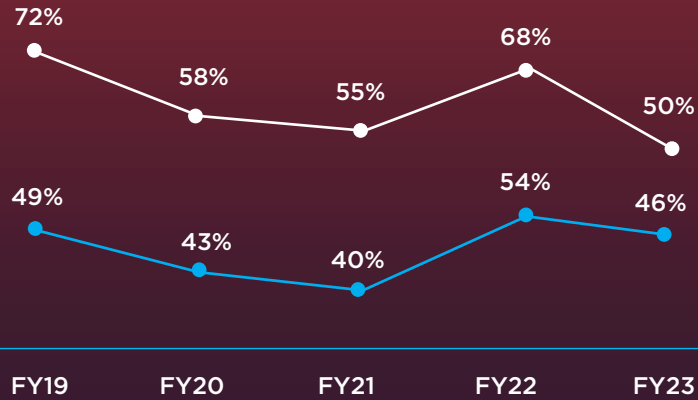
Strong  
Brand Value

Expansion of  
Distribution  
Network

Focus on  
Profitable Growth

# PROVEN BALANCE SHEET STRENGTH

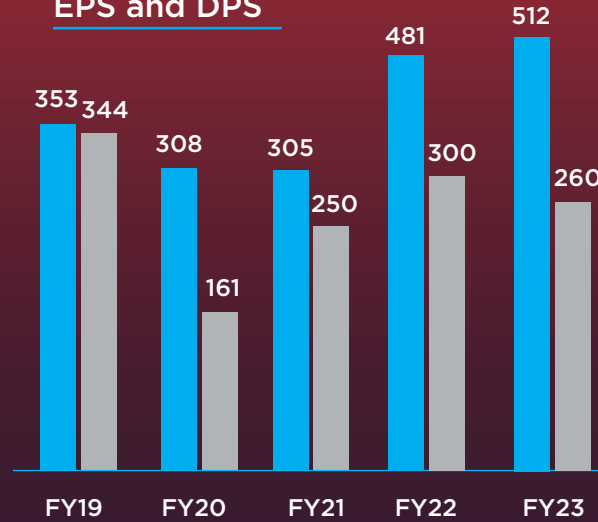
RONW\*/ROCE



● RONW ● ROCE

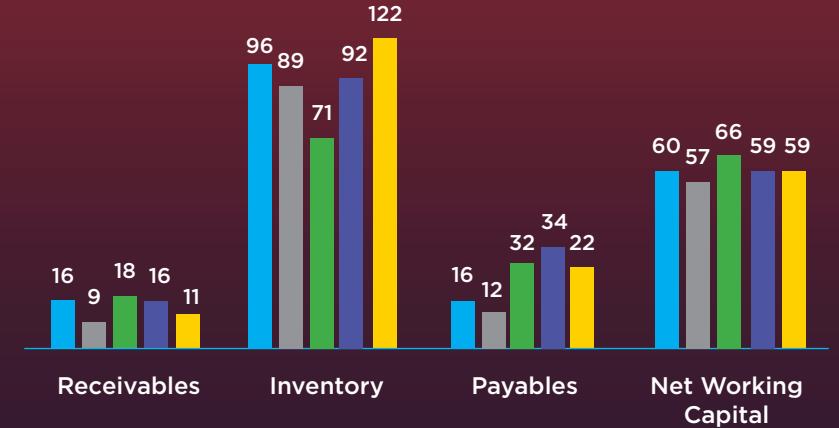
\*RONW now calculated on Average Network

EPS and DPS



■ EPS ■ DPS

Working Capital Days



■ FY19 ■ FY20 ■ FY21 ■ FY22 ■ FY23

Investing in future, through strong internal accruals and generating high ROCE.

High returns for shareholders

Best in class Return on Capital Employed



# PROFIT AND LOSS STATEMENT: FULL YEAR

Financials (INR mn)	FY 23	%	FY 22	%	YoY growth
<b>Revenue</b>	<b>47,886</b>	<b>100.0%</b>	<b>38,865</b>	<b>100.0%</b>	<b>23.2%</b>
COGS	21,680	45.3%	17,090	44.0%	26.9%
Employee Cost	8,812	18.4%	7,201	18.5%	22.4%
Other operating cost	8,767	18.3%	6,719	17.3%	30.5%
<b>Emp + operating cost</b>	<b>17,579</b>	<b>36.7%</b>	<b>13,920</b>	<b>35.8%</b>	<b>26.3%</b>
<b>EBITDA</b>	<b>8,627</b>	<b>18.0%</b>	<b>7,855</b>	<b>20.2%</b>	<b>9.8%</b>
Other Income	147	0.3%	210	0.5%	-29.9%
Depreciation	781	1.6%	655	1.7%	19.2%
Finance Cost	413	0.9%	322	0.8%	28.2%
<b>PBT</b>	<b>7,581</b>	<b>15.8%</b>	<b>7,088</b>	<b>18.2%</b>	<b>7.0%</b>
Tax	1,869	3.9%	1,723	4.4%	8.4%
<b>PAT</b>	<b>5,712</b>	<b>11.9%</b>	<b>5,365</b>	<b>13.8%</b>	<b>6.5%</b>

# PROFIT AND LOSS STATEMENT: QUARTERLY

Financials (INR mn)	Q4FY23	%	Q3FY23	%	Q4FY22	%	QoQ growth	YoY growth
<b>Revenue</b>	<b>9,691</b>	<b>100.0%</b>	<b>12,233</b>	<b>100.0%</b>	<b>11,111</b>	<b>100.0%</b>	<b>-20.8%</b>	<b>-12.8%</b>
COGS	4,203	43.4%	5,825	47.6%	4,508	40.6%	-27.8%	-6.8%
Employee Cost	2,203	22.7%	2,148	17.6%	2,006	18.1%	2.6%	9.9%
Other operating cost	1,942	20.0%	2,332	19.1%	1,927	17.3%	-16.8%	0.7%
<b>Emp + operating cost</b>	<b>4,144</b>	<b>42.8%</b>	<b>4,480</b>	<b>36.6%</b>	<b>3,932</b>	<b>35.4%</b>	<b>-7.5%</b>	<b>5.4%</b>
<b>EBITDA</b>	<b>1,345</b>	<b>13.9%</b>	<b>1,928</b>	<b>15.8%</b>	<b>2,671</b>	<b>24.0%</b>	<b>-30.2%</b>	<b>-49.7%</b>
Other Income	71	0.7%	16	0.1%	49	0.4%	326.2%	42.0%
Depreciation	213	2.2%	200	1.6%	164	1.5%	6.6%	30.2%
Finance Cost	136	1.4%	100	0.8%	97	0.9%	36.8%	41.0%
<b>PBT</b>	<b>1,065</b>	<b>11.0%</b>	<b>1,645</b>	<b>13.4%</b>	<b>2,460</b>	<b>22.1%</b>	<b>-35.2%</b>	<b>-56.7%</b>
Tax	282	2.9%	407	3.3%	555	5.0%	-30.8%	-49.2%
<b>PAT</b>	<b>784</b>	<b>8.1%</b>	<b>1,237</b>	<b>10.1%</b>	<b>1,905</b>	<b>17.1%</b>	<b>-36.7%</b>	<b>-58.9%</b>

# BALANCE SHEET

Assets (Rs Million)	FY23	FY22	FY21
Non Current Assets			
Fixed Assets	4,905	3,766	3,165
Financial Assets	204	221	213
Other Non Current Assets	2,173	1,401	1,370
<b>Total Non Current Assets</b>	<b>7,282</b>	<b>5,389</b>	<b>4,748</b>
Current Assets			
Inventories	15,953	9,749	5,549
Trade receivables	1,461	1,651	1,371
Cash and Bank Balances	81	2,835	4,350
Other Financial Assets	15	58	70
Other Current Assets	2,136	1,389	910
<b>Total Current Assets</b>	<b>19,646</b>	<b>15,681</b>	<b>12,251</b>
<b>Total Assets</b>	<b>26,928</b>	<b>21,069</b>	<b>16,999</b>

Total Equity & Liabilities (Rs Million)	FY23	FY22	FY21
Equity Share Capital	112	112	112
Reserves and Surplus	13,599	10,775	8,737
<b>Total Equity</b>	<b>13,710</b>	<b>10,886</b>	<b>8,849</b>

Total Equity & Liabilities (Rs Million)	FY23	FY22	FY21
<b>Non Current Liabilities</b>			
<b>Borrowing</b>	-	-	-
Other Non Current Liabilities	1,282	820	1,027
<b>Total Non Current Liabilities</b>	<b>1,282</b>	820	1,027
Current Liabilities			
Borrowing	2,482	-	-
Trade payables	2,876	3,628	2,508
Other Financial Current liabilities	5,326	4,564	3,706
Other Current Liabilities	1,252	1,171	909
<b>Total Current Liabilities</b>	<b>11,936</b>	<b>9,364</b>	<b>7,123</b>
Total Liabilities	13,218	10,183	8,150
<b>Total Equity &amp; Liabilities</b>	<b>26,928</b>	<b>21,069</b>	<b>16,999</b>

Note : Lease liabilities and assets as per Ind-AS 116 have been grouped under Other current, non-current liabilities and assets respectively

\* Previous year figures have been regrouped / reclassified, wherever necessary



# KEY INVESTMENT HIGHLIGHTS



# SUSTAINABILITY

## CONTENTS

- COMPANY OVERVIEW
- ATTRACTIVE MACRO OPPORTUNITY
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- NEW LAUNCHES
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- FINANCIAL HIGHLIGHTS
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# SUSTAINABILITY CULTURE



## VISION

To be a leading apparel company through balanced growth with a focus on quality, innovation and sustainable design, thereby, creating lasting value for all our stakeholders

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## Dear Stakeholder,

Business resilience is highly valued at Page Industries, and we have displayed this, standing tall through times of uncertainty. We have always been at the forefront of understanding and meeting the expectations of our stakeholders in the ever-evolving dynamic business scenario. The integration of ESG into our business model comes naturally to us as we strive to establish ourselves as a responsible and sustainable company. We believe in responsible & inclusive growth along with the entire ecosystem - partners, vendors, shareholders, investors, workers & communities to collectively thrive & prosper while creating sustainable and enriching long-term value for our stakeholders.

Sustainability Report: [View here](#)

# SUSTAINABILITY FOCUS AREAS

The nine focus areas are translated into nine missions targeted to drive value by embedding futuristic commitments across the missions.



Targets for Sustainability Focus Areas

# SUSTAINABILITY FOCUS AREAS

## • Economic Performance

1. INR 2,673.89 million of economic value was retained in FY 2021-22.
2. INR 73.08 million was spent on community investments.

## • Governance Risks & Compliance

Internal Compliance scoring has been computed as per the established scoring methodology and improvement plan is in place

## • Energy and GHG Emissions

1. Energy Intensity at 54.03 (GJ/ Million Minutes Produced) achieving 16% reduction against FY 19-20
2. GHG Emission (Scope 1&2) Intensity at 7.50 (tCO<sub>2</sub>e/ Million Minutes Produced) achieving 30.4% reduction against FY 19-20
3. 28% of total energy consumption is from renewable sources

## • Water & Effluents

1. Water treatment efficiency increased by 63% compared to the average of the last three financial years
2. 84% of treated water recycled and reused

## • Materials

1. 84% of fabric ordered is composed of renewable material
2. 91% of critical fabric, yarn and elastic suppliers are OEKO-TEX certified

## • Product Stewardship

1. 93% of the total packaging materials consisted of renewable materials
2. 53% of the total packaging materials consisted of recycled materials

## • Responsible Supply Chain

1. 90% of the budget spent on local procurement of raw materials
2. Responsible Sourcing policy has been established
3. RSL implementation and monitoring plan established

## • Occupational Health & Safety

1. 84.43 million safe working hours with no LTA
2. 0.5 safety training index
3. Waste stream traceability conducted for all hazardous waste handler sites

## • Diversity and Equal Opportunity

1. 87% key staff retention
2. 100% sensitization towards prevention of Sexual Harassment and awareness among all employees including contract employees



# SHAREHOLDING PATTERN

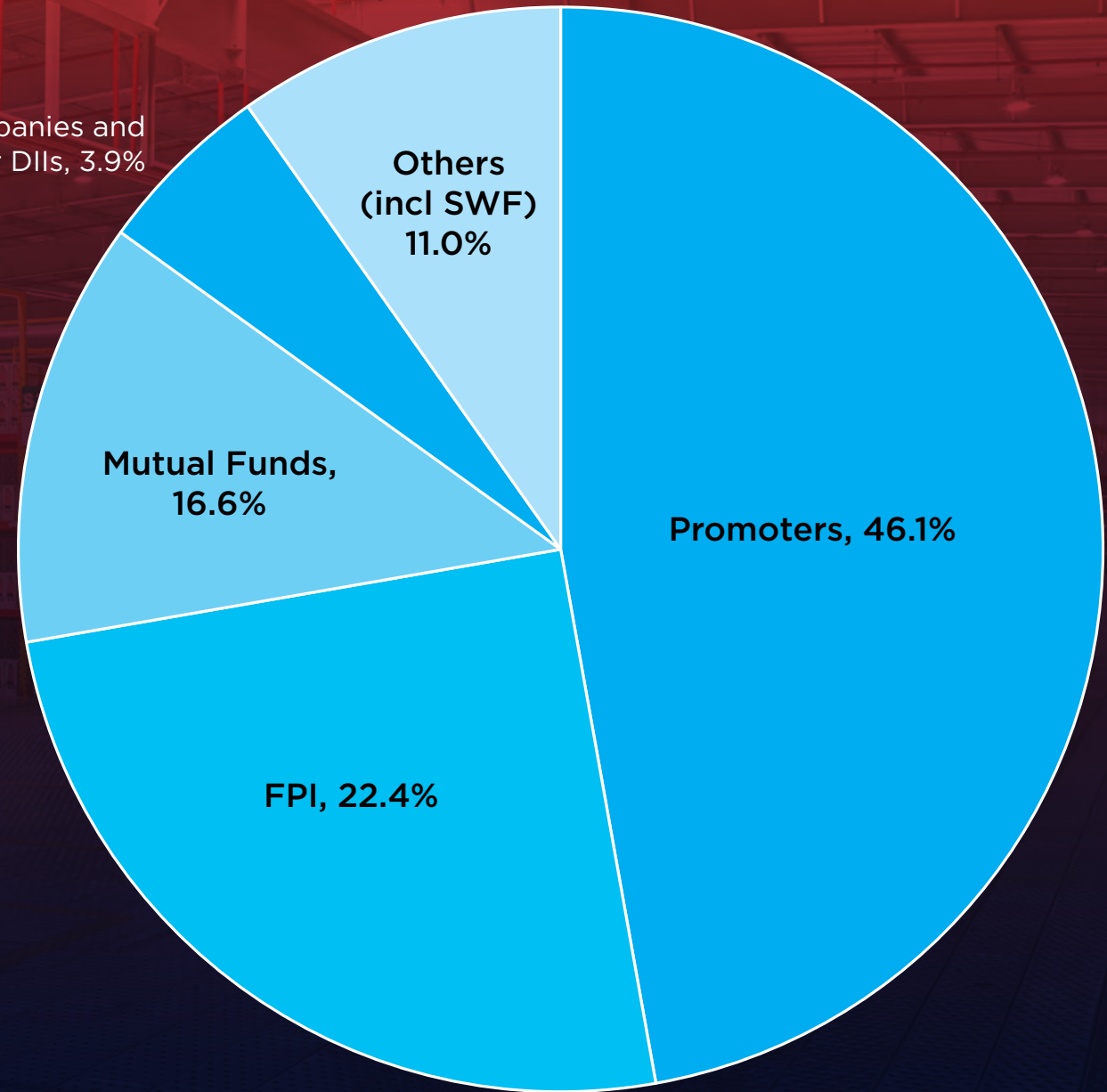
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# SHAREHOLDING PATTERN

As on March 2023

Insurance Companies and  
Other DIIs, 3.9%



**Market Cap: ~ INR 464 bn**

(as on 19<sup>th</sup> May 2023)



THANK YOU

**PAGE INDUSTRIES LIMITED**

CIN: L18101KA1994PLC016554

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