



Royal India Corporation Ltd.

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai 400001.

Scrip Code: 512047

Subject: Financial Results for the quarter and nine months ended December 31, 2021

We enclose the unaudited financial results of the Company along-with limited review report for the quarter and nine-months ended 31st December, 2020 under IND-AS, which have been approved and taken on record at a meeting of the Board of Directors of the Company held on 04th February, 2021.

The above information is also available on the website of the Company <https://www.ricl.in/>

Thanking you,

For **Royal India Corporation Limited,**

NITIN
KAMALKIS
HORE
GUJRAL

Mr. Nitin Gujral
Managing Director
DIN- 08184605

Date: 05.02.2021

Place: Mumbai



AGARWAL DESAI & SHAH

Chartered Accountants

Ground Floor, Bandra, Arcade Building, Opp. Railway Station (West), Mumbai - 400050

LIMITED REVIEW REPORT

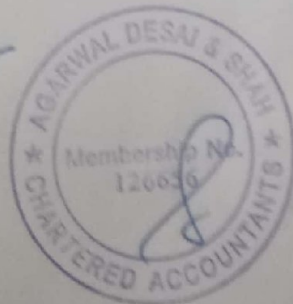
To
Board of Directors of
Royal India Corporation Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Royal India Corporation Limited** ("the Company") for the quarter and nine months ended 31st December, 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai and Shah
Chartered Accountants

CA Rishi Sekhri
Partner
Membership No 126656

Place: Mumbai
Date: 4th February, 2020
UDIN-21126656AAABDC6320





Royal India Corporation Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2020.

PART - I

(Rs. In Lakhs)

Particulars	3 months ended on 31.12.2020	3 months ended on 30.09.2020	3 months ended on 31.12.2019	9 months ended on 31.12.2020	9 months ended on 31.12.2019	Previous year ended on 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	1.31	87.51	443.36	88.82	19,867.06	20,069.10
Other Income	9.61	9.70	8.26	28.67	25.00	30.82
TOTAL INCOME	10.92	97.21	451.62	117.48	19,892.06	20,099.92
EXPENSES						
Cost of Materials Consumed	-	88.79	378.17	88.79	19,866.45	20,059.98
Changes in inventories	0.97	(26.47)	34.63	(25.50)	(303.43)	(314.55)
Employee Benefit Expenses	7.13	4.99	2.70	17.24	16.66	30.24
Finance cost	299.57	291.97	273.07	875.75	797.04	1,075.81
Depreciation and Amortization Expense	0.02	0.01	0.02	0.09	0.05	0.10
Other Expenses	4.09	4.68	107.78	13.36	116.42	1,093.29
TOTAL EXPENSES	311.78	363.98	796.37	969.73	20,493.19	21,944.86
Profit Before Exceptional Items and Tax	(300.86)	(266.78)	(344.75)	(852.25)	(601.13)	(1,844.94)
Exceptional Items	-	-	-	-	-	-
Profit Before Tax	(300.86)	(266.78)	(344.75)	(852.25)	(601.13)	(1,844.94)
Tax Expenses	-	-	-	-	-	-
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	322.06
Profit for the year	(300.86)	(266.78)	(344.75)	(852.25)	(601.13)	(1,522.88)
Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
a) Items that will not be classified to profit and loss	-	-	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss.	-	-	-	-	-	-
Total Comprehensive Income for the year	(300.86)	(266.78)	(344.75)	(852.25)	(601.13)	(1,522.88)
Earnings Per Share						
a) Basic EPS (Rs.)	(1.30)	(1.16)	(1.49)	(3.69)	(2.60)	(6.60)
b) Diluted EPS (Rs.)	(1.30)	(1.16)	(1.49)	(3.69)	(2.60)	(6.60)
Total No. of Shares	2,30,80,000	2,30,80,000	2,30,80,000	2,30,80,000	2,30,80,000	2,30,80,000
Public Share Holding						
Number of Shares	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749
Percentage of Shareholding (% of Total No. of Equity Shares)	54%	54%	54%	54%	54%	54%

Notes :

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 04th February, 2021.
- The Company had received NIL investor complaints during the quarter ended December, 2020.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	-
Less: Complaints solved during the year	-
No. of Complaints pending at the end of the quarter	NIL
- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I.

Place: Mumbai

Date : 04th February, 2021

For Royal India Corporation Limited


 Nitin K Gujral
 Managing Director
 DIN: 08184605



Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I

PART – II	For the Quarter Ended			For Nine Months Ended		Year Ended
	3 months ended on 31.12.2020	3 months ended on 30.09.2020	3 months ended on 31.12.2019	9 months ended on 31.12.2020	9 months ended on 31.12.2019	Previous year ended on 31.03.2020
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Bullion	-	83.69	443.36	83.69	15,809.53	16,011.56
b) Diamonds	-	-	-	-	-	-
c) Jewellery	1.31	3.81	-	5.12	4,057.53	4,057.53
d) Securities (Investment)	-	-	-	-	-	-
e) Others	-	-	-	-	-	-
Total	1.31	87.51	443.36	88.82	19,867.06	20,069.10
Less : -						
Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from operation	1.31	87.51	443.36	88.82	19,867.06	20,069.10
Segment Results						
[Profit/(Loss) before tax and interest from each segment]						
a) Bullion	-	24.49	30.56	24.49	892.45	362.82
b) Diamonds	-	-	-	-	-	-
c) Jewellery	0.34	0.69	-	1.03	(599.59)	(39.15)
d) Securities (Investment)	-	-	-	-	-	-
e) Others	9.61	9.70	8.26	28.67	25.00	30.82
Total	9.95	34.88	38.82	54.18	317.86	354.49
Less : -						
(i) Interest	299.57	291.97	273.07	875.75	797.04	1,075.81
(ii) Other un-allocable expenditure net un-allocable income	11.24	9.69	110.50	30.68	121.95	1,123.62
Total profit before Tax	(300.85)	(266.78)	(344.75)	(852.25)	(601.13)	(1,844.94)





Royal India Corporation Ltd.

Reconciliation of Net Profit as per IND AS and IGAAP(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended
		31-12-2020	30-09-2020	31-03-2020
1	Net Profit/(loss) after tax for the period as per IGAAP	(10.51)	15.88	(138.23)
2	Impact of IND AS on comprehensive Income	(290.34)	(282.66)	(1,384.65)
3	Impact of IND AS on other comprehensive Income	-	-	-
4	Total comprehensive income for the period as per IND AS	(300.85)	(266.78)	(1,522.88)

For Royal India Corporation Ltd.



Nitin K Gujral
Managing Director
DIN: 08184605

Place: Mumbai
Date: 04th February, 2021