

March 8, 2023

BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort Mumbai 400 001 Scrip Code No: 542665	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: NEOGEN
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Sub.: Earnings Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the Earnings Presentation on **Acquisition of 100% stake in BuLi Chemicals India Private Limited.**

The Earnings Presentation is also being uploaded on the Company's website at <https://neogenchem.com/announcements/>.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Neogen Chemicals Limited

Unnati Kanani
Company Secretary and Compliance Officer
Membership No. A35131
Place: Thane
Encl.: As above



NEOGEN
CHEMICALS LTD.

**Acquisition of 100% stake
in BuLi Chemicals India
Pvt. Ltd.**

Safe Harbour



Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Neogen Chemicals Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.





Key highlights of the deal

About BuLi Chemicals India Pvt. Ltd. (BuLi Chem)

- BuLi Chem is a subsidiary of Livent USA Corporation (formerly known FMC Lithium USA Corp) and Livent Corporation (formerly known as FMC Lithium USA Holding Corp)
- It owns the technology to manufacture N Butyl Lithium and other organolithium products using Lithium metal, which are key reagents for Lithiation reaction used in manufacturing of several complex pharmaceutical and agrochemical intermediates

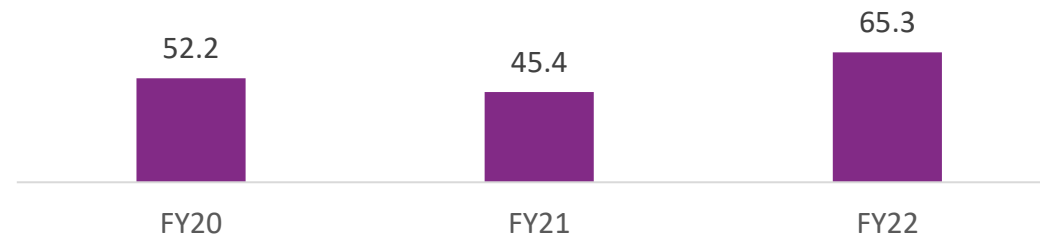
Indicative completion timeline

- Subject to completion of closing conditions, the acquisition is expected to be completed within 60 days from the date of signing of SPA or such date as may be mutually agreed between the Parties

Cost of acquisition

- Cost of Acquisition of the 100% Equity Shares of BuLi Chem on a fully diluted basis, shall be up to Rs. 25 crore approximately, subject to net working capital adjustments on closing date

Historical turnover of BuLi Chem (Rs. Crore)



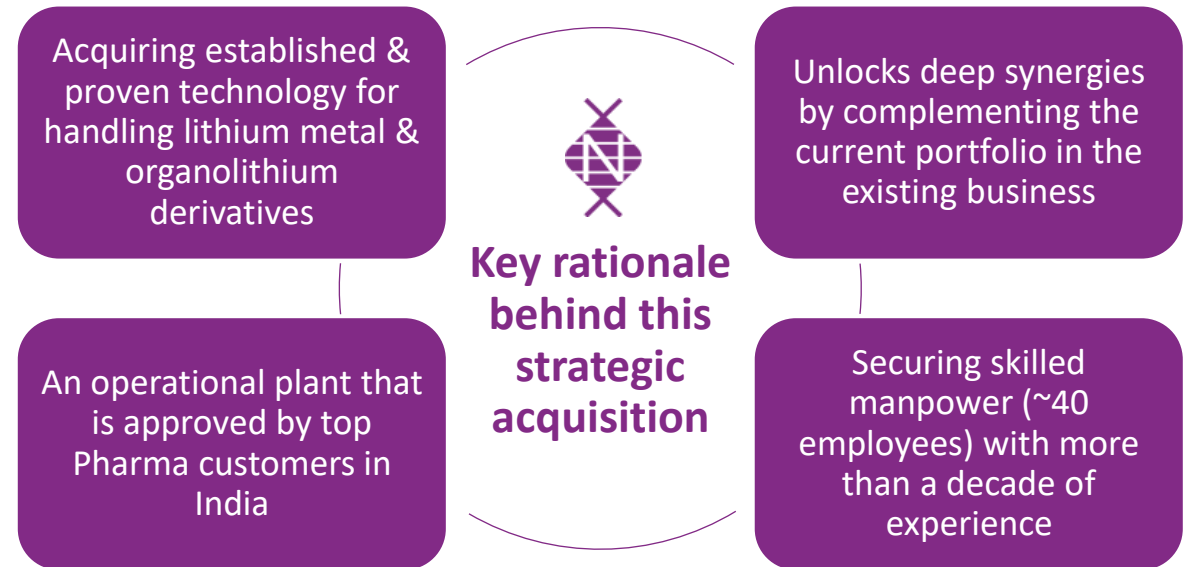
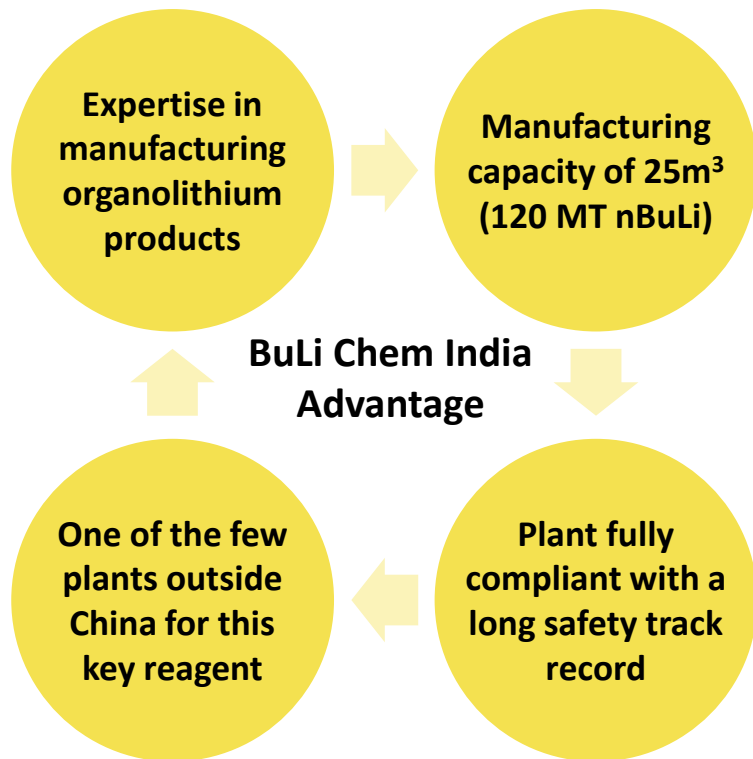
Advantage for Neogen Chemicals

- **Organo Lithium compounds are critical in manufacturing several Pharmaceutical & Agrochemical Intermediates**
- **The technology to use highly reactive Lithium metal and to manufacture N Butyl Lithium and other Organo Lithium derivatives in house along with Neogen's ability to recycle Lithium, will give significant competitive advantage by providing Neogen an additional Technology Platform which can be leveraged across the above segments to generate more Custom Synthesis and Manufacturing business**

Contours of the acquisition



Acquisition will allow Neogen to offer Lithiation chemistry to Pharma and Agrochemical Industries



To provide Neogen with a strong technology lever to approach Pharma & Agro customers for CSM business

Deal benefits/ Synergies for Neogen Chemicals



Scale up and business diversification

- To boost Neogen's portfolio by offering Lithiation Reaction to existing and new pharma and agrochemical industries
- This will further strengthen and help scale up its advanced intermediates & CSM manufacturing business with both existing and new customers

Strengthening technical capability

- Post completion of the said acquisition, Neogen will be the only Company in the world to make organolithium products and captively use them for complex Pharma intermediates, along with ability to recycle Lithium waste from the same
- Neogen's ability to recycle lithium coming out as by-product from such reactions will enable Neogen to provide excellent cost economics to its customers for Pharma Intermediates as well as Inorganic Lithium customers
- Based on the available technology, the Company will use its expertise to introduce new and more complex products in the future

Will significantly bolster the business prospects of Neogen's Organic Chemicals segment

Contact Us



About Neogen Chemicals Limited

Incorporated in 1989, Neogen Chemicals Ltd. (NSE Code: NEOGEN; BSE Code: 542665) is India's one of the leading manufacturers of Bromine-based and Lithium-based specialty chemicals. Its specialty chemicals product offerings comprises of Organic as well as Inorganic chemicals. Its products are used in pharmaceutical and agrochemical intermediates, engineering fluids, electronic chemicals, polymer additives, water treatment, construction chemicals, and aroma chemicals, flavours and fragrances, specialty polymers, Chemicals and Vapour Absorption Chillers – original-equipment manufacturers and with new upcoming usage in lithium-ion battery materials for energy storage and Electric Vehicles (EV) application. Over the years, Neogen has expanded its range of products and at present, manufactures an extensive range of specialty chemicals which find application across various industries in India and the world. It has a product portfolio of over 242 products.

In addition to manufacturing specialty chemicals, Neogen also undertakes custom synthesis and contract manufacturing where the product is developed and customised primarily for a specific customer, but process know-how and technical specifications are developed in-house.

The Company has recently announced plans to utilise its three decades of experience in Lithium Chemistry to manufacture Lithium-Ion battery materials with an initial investment plan of manufacturing electrolytes and Lithium salts needed for electrolytes.

The Company operates out of its three manufacturing facilities located in Mahape, Navi Mumbai in Maharashtra and, Dahej SEZ, Bharuch as well as Karakhadi, Vadodara in Gujarat.

For further information, please contact:

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Thank You