

The Manager

**Listing Department** 

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot no C/1

G Block, Bandra Kurla Complex

Bandra (E), Mumbai-400 051

Dated: June 02, 2020

The Manager BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Scrip Code: 540750 Symbol: IEX

<u>Sub: Submission of Press Note on IEX trades 3.41 MU volume in the Real Time Market on the first day.</u>

Dear Sir / Madam,

Please find enclosed herewith the Media Release for Indian Energy Exchange Limited on 'IEX trades 3.41 MU volume in the Real Time Market on the first day'.

The above information will also be made available on the website of the Company: www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka Company Secretary & Compliance Officer Membership No. ACS-16264

Encl: as above



## **Press Note**

## IEX trades 3.41 MU volume in the Real Time Market on the first day

All key generation & distribution companies as well as the open access companies participate on the day one

Attractive average price discovered at Rs 1.55 per unit

Ample power availability with sell liquidity at 10X of buy

New Delhi, Tuesday, June 02, 2020:

The Indian Energy Exchange, India's premier energy trading platform, today announced that it has received an overwhelming response from DISCOMS, power generators as well as commercial and industrial consumers on the first day of trading on its Real Time Market.

The new market segment was operationalised at the IEX platform at 10:45 PM on May 31, 2020 for delivery at 12:00 AM on June 01, 2020.

The launch witnessed the participation of more than 80 market participants including all major distribution utilities and generating companies. It also saw participation from industrial customers through open access, which indicates high interest from this segment of consumers as well.

The real time market traded 3.41 MU volume in 48 auction sessions on day one of the launch.

The platform witnessed a significant sell side liquidity at about 10 X of the total buy volume leading to very attractive prices for the buyers. The average price discovered on day one was Rs 1.55 per unit, the auctions saw the price go as low as Rs 0.10 per unit on the platform.

This reinforces IEX's belief that real time trading of electricity would significantly help utilities and open access consumers manage power demand-supply variation and meet 24x7 power supply aspirations in the most flexible, efficient, and dynamic way. The Real Time Market will support the utilities in reducing dependence on grid deviation framework, reducing penalties and enable a safe and secure grid.

The Real-time Market will make the power market more dynamic by enabling trade in electricity through 48 half-hourly closed double-sided auctions during the day, with delivery of power within one hour of closure of the bid session.



## **ABOUT IEX**

IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates and Energy Saving Certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June 2008. For further details, log on to: <a href="https://www.iexindia.com">www.iexindia.com</a>

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