

**MAXIMAA SYSTEMS LTD.**

CIN No. L27100GJ1990PLC014129  
B-1, Yashkamal, Tithal Road,  
Valsad -396 001, Gujarat, India |  
PH: 02632-222402/403, Fax: 02632-222302  
Website: [www.maximaagroup.com](http://www.maximaagroup.com)



Date: 12<sup>th</sup> November, 2020

To,  
**The Listing and Compliance,**  
**The Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Scrip Code: 526538**

**Sub: Outcome of the Board Meeting, pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Respected Sir / Madam,

We wish to inform that a Meeting of the Board of Directors of the Company held on **Thursday, 12<sup>th</sup> November, 2020**, have transacted the following business:

1. Considered and approved the **Standalone Un-Audited Financial Results** for the Quarter and Half Year ended **30<sup>th</sup> September, 2020**.
2. Considered and approved the **Consolidated Un-Audited Financial Results** for the Quarter and Half year ended **30<sup>th</sup> September, 2020**.
3. Considered and approved the **Independent Auditor's Limited Review Reports on Standalone and Consolidated Un-Audited Financial Results** for the Quarter and Half Year ended **30<sup>th</sup> September, 2020**.
4. Considered and approved the **Standalone and Consolidated Statement** of Assets and Liabilities including Cashflow Statements for the Quarter and Half Year ended **30<sup>th</sup> September, 2020**.

Since the Storage Unit of the Company has been sealed by bank. The Company has submitted Standalone and Consolidated Un-Audited Financial Results on the basis of available data.

Pursuant to **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, we would like to inform that meeting of the Board of Directors of the Company commenced at **3.00 PM** and concluded at **7.40 P.M.**

You are requested to take the above information on record and oblige.

Thanking You,

Yours faithfully,

**For Maximaa Systems Ltd**

**Sd/-**

Nagraj Mogaveera  
Company Secretary

**\*signed copy could not be submitted due to adoption of work from home policy for COVID-19.**

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Regd Office : B-1, Yash Kamal, Tithal Road, Valsad - 396001, Gujarat, India.

PH: 6243 8100 / 8122 / 8124 Email: [finance@maximaasystems.com](mailto:finance@maximaasystems.com)

Statement of Standalone Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2020

(Rs in Lakhs)

SR. NO.	Particulars	STANDALONE					
		For the Quarter ended			For the Half Year ended		For Year Ended
		Un-Audited 30-09-2020	Un-Audited 30-06-2020	Un-Audited 30-09-2019	Un-Audited 30-09-2020	Un-Audited 30-09-2019	Audited 31-03-2020
I	Revenue from Operations	74.65	4.13	60.68	78.78	99.64	373.90
II	Other Income	0.25	0.54	0.01	0.79	0.01	0.41
III	<b>Total Income [ I + II ]</b>	<b>74.90</b>	<b>4.67</b>	<b>60.68</b>	<b>79.57</b>	<b>99.65</b>	<b>374.31</b>
IV	Expenses						
	Cost of Materials Consumed	142.63	3.90	24.03	146.54	14.00	709.97
	Purchases of Stock-in-Trade	0.00	0	0.00	0.00	0.00	0.00
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	262.80	4.27	30.83	267.08	2.67	1,062.08
	Employee Benefits Expenses	6.15	10.72	31.97	15.13	62.88	130.97
	Finance Cost	0.00	0.00	0.00	0.00	0.00	6.56
	Depreciation and Amortisation Expenses	30.00	27.00	9.00	57.00	18.00	141.13
	Other Expenses	11.75	8.07	26.77	21.58	101.91	251.26
	<b>Total Expenses</b>	<b>453.34</b>	<b>53.96</b>	<b>122.59</b>	<b>507.32</b>	<b>199.46</b>	<b>2,301.97</b>
V	<b>Profit before exceptional items, share of profit of an associate and tax</b>	<b>(378.44)</b>	<b>(49.29)</b>	<b>(61.91)</b>	<b>(427.75)</b>	<b>(99.82)</b>	<b>(1928.66)</b>
VI	Share of Profit of an Associates	0.00	0.00	0.00	0.00	0.00	0.00
VII	Exceptional Items - Gain / Loss	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Profit after exceptional items but before tax	-378.44	-49.29	-61.91	-427.75	-99.82	-1,928.66
IX	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
X	<b>Net Profit for the period</b>	<b>(378.44)</b>	<b>(49.29)</b>	<b>(61.91)</b>	<b>(427.75)</b>	<b>(99.82)</b>	<b>(1928.66)</b>
XI	Other Comprehensive Income						
	Items that will not be reclassified to profit I (loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit I (loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Share in Associate (Other Comprehensive Income)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income net of income tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Total Comprehensive Income for the period (Comprising Profit and other Comprehensive Income for the period)</b>	<b>(378.44)</b>	<b>(49.29)</b>	<b>(61.91)</b>	<b>(427.75)</b>	<b>(99.82)</b>	<b>(1928.66)</b>
XIII	Paid up Equity Share Capital (face value Re. 2 each)	1,160.03	1,160.03	1,160.03	1,160.03	1,160.03	1,160.03
XIV	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
XV	Earnings Per Share (EPS) (Face Value of Rs. 2 /- each)						
	Basic	(0.6525)	(0.0425)	(0.1067)	(0.7375)	(0.1721)	-0.3300
	Diluted	(0.6525)	(0.0425)	(0.1067)	(0.7375)	(0.1721)	-0.3300

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		Quarter ended					Year ended
		Un-Audited 30-09-2020	Un-Audited 30-06-2020	Un-Audited 30-09-2019	Un-Audited 30-09-2020	Un-Audited 30-09-2019	Audited 31-03-2020
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING:-</b>						
	<b>1 Public Shareholding</b>						
a	Number of Shares : ( Face value of Rs. 2/- per share)	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130
b	Percentage of Shareholding	68.84%	68.84%	68.84%	68.84%	68.84%	68.84%
	<b>2 Promoters and Promoter Group Shareholding</b>						
a	<b>Pledged / Encumbered</b>						
	Number of shares						0.00
	% of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b	<b>Non-Encumbered</b>						
	Number of Shares : ( Face value of Rs. 2/- per share)	180,74,125.00	180,74,125.00	180,74,125	180,74,125	180,74,125	180,74,125
	% of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	% of shares (as a % of the total share capital of the company)	31.16%	31.16%	31.16%	31.16%	31.16%	31.16%

		Quarter ended			Half Year ended		
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>SEGMENT REVENUE :-</b>	<b>30-09-2020</b>	<b>30-06-2020</b>	<b>30-09-2019</b>	<b>30-09-2020</b>	<b>30-09-2019</b>	<b>31-03-2020</b>
	Storage Systems	0.00	0.00	0.00	0.00	0.00	192.38
	Pharma	74.90	4.67	60.68	79.57	99.64	180.52
	<b>Total</b>	<b>74.90</b>	<b>4.67</b>	<b>60.68</b>	<b>79.57</b>	<b>99.64</b>	<b>372.90</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales / Income from Operations</b>	<b>74.90</b>	<b>4.67</b>	<b>60.68</b>	<b>79.57</b>	<b>99.64</b>	<b>372.90</b>
<b>2</b>	<b>SEGMENT RESULT:-</b>						
	<b>Profit / Loss Before Tax &amp; Interest:</b>						
	Storage Systems	0.00	0.00	0.00	0.00	0.00	-384.76
	Pharma	(378.44)	(49.30)	-61.91	-427.75	-99.82	-1,396.63
	<b>Total</b>	<b>-378.44</b>	<b>-49.30</b>	<b>-61.91</b>	<b>-427.75</b>	<b>-99.82</b>	<b>-1,781.39</b>
	<b>Less:</b>						
	Un allocated Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated Expenditure / Income ( Net)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Interest & Tax	-378.44	-49.30	-61.91	-427.75	-99.82	-1,781.39
	Less: Interest	0.00	0.20	0.00	0.00	0.00	0.00
	Less: Other un allocable expenditure net off un allocable in	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>-378.44</b>	<b>-49.50</b>	<b>-61.91</b>	<b>-427.75</b>	<b>-99.82</b>	<b>-1,781.39</b>
<b>3</b>	<b>SEGMENT ASSETS</b>						
	Storage Systems	1,245.99	1,063.00	1,564.99	1,245.99	1,564.99	1,196.99
	Pharma	457.05	1,217.00	2,395.01	457.05	2,404.01	1,130.01
		0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL SEGMENT ASSETS</b>	<b>1,703.04</b>	<b>2,280.00</b>	<b>3,960.00</b>	<b>1,703.04</b>	<b>3,969.00</b>	<b>2,327.00</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>						
	Storage Systems	1,245.99	1,063.00	1,564.99	1,245.99	1,564.99	1,196.99
	Pharma	457.05	1,217.00	2,395.01	457.05	2,404.01	1,130.01
	Un-Allocated Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL SEGMENT LIABILITIES</b>	<b>1,703.04</b>	<b>2,280.00</b>	<b>3,960.00</b>	<b>1,703.04</b>	<b>3,969.00</b>	<b>2,327.00</b>

**NOTES :-**

- The Un-Audited Standalone Financial Results of the Company for the Quarter and Half year ended 30th September, 2020, which have been submitted by the Statutory Auditor of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020. The above standalone unaudited financial results have been subjected to 'Limited Review' by the Statutory Auditor of the Company. Company. The standalone unaudited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, and other
- Since the Storage Unit of the Company has been sealed by Bank, the aforesaid financial results are based on whatever data is available.
- Un-Audited Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other Recognized Accounting Practices and policies as amended from time to time.
- The Company operates in Multi Segments i.e. Storage Systems and Pharma.
- Comparative figures have been regrouped / reclassified to conform to the current period's presentation

For MAXIMAA SYSTEMS LIMITED

Mr. Manoj Shah

Chairman and Managing Director

DIN: 00017594

Place : Valsad

Date: 12th November, 2020



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PH: 6243 8100 / 8122 / 8124 Email: [finance@maximaasystems.com](mailto:finance@maximaasystems.com)**Statement of Consolidated Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2020**

(Rs in Lakhs)

SR. NO.	Particulars	CONSOLIDATED					
		For the Quarter ended			For the Half Year ended		Year Ended
		Un-Audited 30-09-2020	Un-Audited 30-06-2020	Un-Audited 30-09-2019	Un-Audited 30-09-2020	Un-Audited 30-09-2019	Audited 31-03-2020
I	Revenue from Operations	75.68	4.75	61.71	79.40	105.64	384.74
II	Other Income	0.25	0.54	0.00	0.79	0.10	0.56
III	<b>Total Income [ I + II]</b>	<b>75.93</b>	<b>5.29</b>	<b>61.71</b>	<b>80.19</b>	<b>105.74</b>	<b>385.30</b>
IV	Expenses						
	Cost of Materials Consumed	142.63	3.90	24.03	146.54	14.00	709.97
	Purchases of Stock-In-Trade	0.26	0	0.26	0.00	3.00	0.00
	Changes in Inventories of Finished Goods, Work-In- Employee Benefits Expenses	262.80	3.45	31.09	273.25	3.23	1,069.34
	Finance Cost	6.51	10.72	27.89	15.13	63.50	130.97
	Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	6.56
	Other Expenses	30.02	27.01	9.02	57.04	18.04	141.15
	Total Expenses	11.82	8.09	26.84	21.61	101.99	256.48
V	<b>Profit before exceptional items, share of profit of</b>	<b>(378.09)</b>	<b>(47.87)</b>	<b>(57.39)</b>	<b>(433.36)</b>	<b>(98.02)</b>	<b>(1929.17)</b>
VI	Share of Profit of an Associates	0.00	0.00	0.00	0.00	0.00	0.00
VII	Exceptional Items - Gain / Loss	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Profit after exceptional items but before tax	-378.09	-47.87	-57.39	-433.36	-98.02	-1,929.17
IX	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
X	<b>Net Profit for the period</b>	<b>(378.09)</b>	<b>(47.87)</b>	<b>(57.39)</b>	<b>(433.36)</b>	<b>(98.02)</b>	<b>(1929.17)</b>
XI	Other Comprehensive Income						
	Items that will not be reclassified to profit   (loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit   (loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Share in Associate (Other Comprehensive Income)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income net of income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Total Comprehensive Income for the period (Comprising Profit and other Comprehensive Income for the period)</b>	<b>(378.09)</b>	<b>(47.87)</b>	<b>(57.39)</b>	<b>(433.36)</b>	<b>(98.02)</b>	<b>(1929.17)</b>
XIII	Paid up Equity Share Capital (face value Re. 2 each)	1,160.03	1,160.03	1,160.03	1,160.03	1,160.03	1,160.03
XIV	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
XV	Earnings Per Share (EPS) (Face Value of Rs. 2 /- each)						
	Basic	-0.65	(0.0825)	-0.10	-0.75	(0.17)	-3.33
	Diluted	-0.65	(0.0825)	-0.10	-0.75	(0.17)	-3.33

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		Quarter ended			Half year ended		Year ended
		Un-Audited 30-09-2020	Un-Audited 30-06-2020	Un-Audited 30-09-2019	Un-Audited 30-09-2020	Un-Audited 30-09-2019	Audited 31-03-2020
<b>A</b>		<b>PARTICULARS OF SHAREHOLDING:-</b>					
1	<b>Public Shareholding</b>						
a	Number of Shares : ( Face value of Rs. 2/- per share	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130
b	Percentage of Shareholding	68.84%	68.84%	68.84%	68.84%	68.84%	68.84%
2	<b>Promoters and Promoter Group Shareholding</b>						
a	<b>Pledged / Encumbered</b>						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total shareholding of	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total share capital of	0.00	0.00	0.00	0.00	0.00	0.00
b	<b>Non-Encumbered</b>						
	Number of Shares : ( Face value of Rs. 2/- per share	180,74,125.00	180,74,125.00	180,74,125	180,74,125	180,74,125	180,74,125
	% of shares (as a % of the total shareholding of	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	promoter and promoter group)	31.16%	31.16%	31.16%	31.16%	31.16%	31.16%
	the company)						
		Quarter ended			Half Year ended		Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
1	<b>SEGMENT REVENUE :-</b>						
	Storage Systems	0.00	0.00	0.00	0.00	0.00	192.38
	Pharma	75.93	4.67	60.68	80.19	99.64	180.52
	PLPL	0.00	0.62	1.03	0.00	6.10	12.39
	<b>Total</b>	<b>75.93</b>	<b>5.29</b>	<b>61.71</b>	<b>80.19</b>	<b>105.74</b>	<b>385.29</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales / Income from Operations</b>	<b>75.93</b>	<b>5.29</b>	<b>61.71</b>	<b>80.19</b>	<b>105.74</b>	<b>385.29</b>
2	<b>SEGMENT RESULT:-</b>						
	<b>Profit / Loss Before Tax &amp; Interest:</b>						
	Storage Systems	0.00	0.00	0.00	0.00	0.00	-384.76
	Pharma	(378.09)	(49.30)	-57.39	-433.36	-99.80	-1,396.63
	PLPL	0.00	1.42	0.00	0.00	1.79	-0.09
	<b>Total</b>	<b>-378.09</b>	<b>-47.88</b>	<b>-57.39</b>	<b>-433.36</b>	<b>-98.02</b>	<b>-1,781.48</b>
	Less:						
	Un allocated Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated Expenditure / Income ( Net)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit Before Interest &amp; Tax</b>	<b>-378.09</b>	<b>-47.88</b>	<b>-57.39</b>	<b>-433.36</b>	<b>-98.02</b>	<b>-1,781.48</b>
	Less: Interest	0.00	0.20	0.00	0.00	0.00	0.00
	Less: Other un allocable expenditure net off un allo	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>-378.09</b>	<b>-48.08</b>	<b>-57.39</b>	<b>-433.36</b>	<b>-98.02</b>	<b>-1,781.48</b>
3	<b>SEGMENT ASSETS</b>						
	Storage Systems	1,245.99	1,063.00	1,564.99	1,245.99	1,564.99	1,564.99
	Pharma	457.05	1,217.00	1,879.84	457.05	1,893.72	1,981.04
	PLPL	335.12	159.80	621.71	335.12	607.83	649.02
	<b>TOTAL SEGMENT ASSETS</b>	<b>2,038.16</b>	<b>2,439.80</b>	<b>4,066.54</b>	<b>2,038.16</b>	<b>4,066.54</b>	<b>4,195.05</b>
4	<b>SEGMENT LIABILITIES</b>						
	Storage Systems	1,245.99	1,063.00	1,564.99	1,245.99	1,564.99	1,564.99
	Pharma	457.05	1,217.00	1,879.84	457.05	1,893.72	1,977.04
	PLPL	335.12	159.80	621.71	335.12	607.83	649.02
	<b>TOTAL SEGMENT LIABILITIES</b>	<b>2,038.16</b>	<b>2,439.80</b>	<b>4,066.54</b>	<b>2,038.16</b>	<b>4,066.54</b>	<b>4,191.05</b>

**NOTES :-**

- The Consolidated Un-Audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2020 which have been submitted by the Statutory Auditor of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020. above results have been subjected to limited review by the Statutory Auditor of the Company.
- Since the Storage Unit of the Company has been sealed by Bank, the aforesaid financial results was based on whatever data is available.
- Un-Audited Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS)
- The Company operates in Multi Segments i.e. **Storage Systems** and **Pharma**.
- Comparative figures have been regrouped / reclassified to conform to the current period's presentation

 For and on behalf of Board of Directors  
 For MAXIMAA SYSTEMS LIMITED

Mr. Manoj Shah

 Chairman and Managing Director  
 DIN: 00017594  
 Place : Valsad

Date: 12th November, 2020


**Registered Office:**

 B-1, Yashkamal, Tithal Road, Valsad -396 001, Gujarat, India | Web: [www.maximaagroup.com](http://www.maximaagroup.com)

**MAXIMAA SYSTEMS LTD.**

CIN No. L27100GJ1990PLC014129

B-1, Yashkamal, Tithal Road,  
Valsad -396 001, Gujarat, India |

PH: 02632-222402/403, Fax: 02632-222302

Website: [www.maximaagroup.com](http://www.maximaagroup.com)

**MAXIMAA SYSTEMS LIMITED**  
CIN: L27100GJ1990PLC014129  
**STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2020**

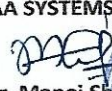
(Rs. in Lakhs)

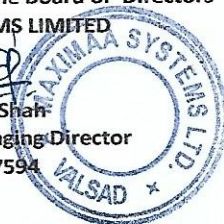
Particulars	STANDALONE		CONSOLIDATED	
	As at 30th September, 2020	As at 31st March, 2020	As at 30th September, 2020	As at 31st March, 2020
	Un-Audited	Audited	Un-Audited	Audited
<b>I ASSETS</b>				
<b>A Non-Current Assets</b>				
(a) Property, Plant and Equipment	994.85	1,051.85	994.85	1051.89
(b) Intangible Assets	-	-	-	-
(c) Financial Assets				
(i) Investments	-	-	-	-
(ii) Other Financial Assets	233.87	233.87	512.72	512.72
<b>B Current Assets</b>				
(a) Inventories	129.00	514.57	129.18	520.75
(b) Financial Assets				
(i) Trade Receivables	321.99	502.44	327.98	508.25
(ii) Cash and Cash Equivalents	2.38	3.76	3.30	4.86
(v) Other Financial Assets	-	-	-	-
(c) Other Current Assets	20.95	20.95	70.12	102.77
<b>Total Assets</b>	<b>1,703.04</b>	<b>2,327.44</b>	<b>2,038.16</b>	<b>2,701.24</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>A EQUITY</b>				
(a) Equity Share Capital	1,160.03	1,160.03	1,160.03	1,160.03
(b) Other Equity	(1,944.98)	(1,517.23)	(1,593.27)	(1,159.90)
(c) Share Warrants			260.00	260.00
<b>B LIABILITIES</b>				
<b>1 Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	663.30	833.00	685.30	855.00
(b) Deferred Tax Liability	32.70	32.70	32.70	32.70
<b>2 Minority Interest</b>	-	-	(432.19)	(432.52)
<b>3 Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	1,244.06	1,244.06	1,199.13	1,226.56
(ii) Trade Payables	454.49	463.87	632.80	642.18
(iii) Other Financial Liabilities	10.42	10.42	16.21	16.21
(b) Other Current Liabilities	1.74	10.31	2.06	10.80
(c) Provisions	81.28	90.28	75.39	90.18
<b>Total Equity and Liabilities</b>	<b>1,703.04</b>	<b>2,327.44</b>	<b>2,038.16</b>	<b>2,701.24</b>

As per our Attached Report of Even Date  
For, C.D. KHAKHKHAR & CO.  
Chartered Accountants  
Reg No. : 141767W

MR. CHETAN D. KHAKHKHAR  
PROPRIETOR  
Membership No. : 122647  
Place: Valsad  
Date: 12.11.2020

For and on behalf of the Board of Directors  
MAXIMAA SYSTEMS LIMITED

  
Mr. Manoj Shah  
Chairman and Managing Director  
DIN: 00017594



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**MAXIMAA SYSTEMS LTD.**

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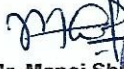
Website: [www.maximaagroup.com](http://www.maximaagroup.com)**MAXIMAA SYSTEMS LIMITED**

CIN: L27100GJ1990PLC014129

STANDALONE AND CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	30.09.2020	30.09.2019	30.09.2020	30.09.2019
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Profit Before Tax from Continuing operations	(427.7)	(61.90)	(433.37)	(98.03)
<b>Profit Before Tax</b>				
<b>Adjusted for :-</b>				
Other adjustments for Non Cash Items	(17.1)	(0.1)	(17.10)	1.34
Depreciation and Ammotization Expenses	57.0	18.00	57.04	18.04
<b>Operating Profit before Working Capital Changes</b>	<b>(387.9)</b>	<b>(44.0)</b>	<b>(393.4)</b>	<b>(78.65)</b>
<b>Adjusted for:-</b>				
Increase /( Decrease) in Trade Payables	(9.4)	29.8	(9.38)	25
(Increase)/Decrease in Inventories	385.6	(22.2)	391.57	(22)
(Increase)/Decrease in Trade Receivables	180.4	62.6	180.27	65
(Increase)/Decrease in Short Term Loans and Advances	-	-	-	-
(Increase)/Decrease in Other Current Assets	-	-	32.65	-
Increase /(Decrease) in short term provisions	(9.0)	0.1	(14.79)	0
Increase /(Decrease) in other current liabilities	8.6	2.7	8.74	7
Increase /(Decrease) in other long term liabilities	-	1.3	-	(4)
Increase /(Decrease) in other Short Term Liabilities	-	-	-	-
(Increase)/Decrease in other non-current assets	-	6.7	(26)	66
<b>Cash Generated from Operating activities</b>	<b>556.2</b>	<b>81.0</b>	<b>563.1</b>	<b>137.6</b>
<b>Net Cash used in Operating Activities Before Extraordinary Items</b>	<b>168.3</b>	<b>36.9</b>	<b>169.6</b>	<b>58.9</b>
Less:- Extraordinary Items	-	-	-	-
<b>Cash Generated From Operations</b>	<b>168.3</b>	<b>36.9</b>	<b>169.6</b>	<b>58.9</b>
Less:- Taxes Paid	-	-	-	-
<b>Net Cash Flow/(used)From Operating Activites</b>	<b>168.3</b>	<b>36.9</b>	<b>169.6</b>	<b>58.9</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds From Borrowings	-	-	-	-
Repayment of borrowings	(169.7)	(36.9)	(170)	(59)
<b>Net Cash Flow/(used) From Financing Activities</b>	<b>(169.7)</b>	<b>(36.9)</b>	<b>(169.7)</b>	<b>(59.0)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(1.4)</b>	<b>-</b>	<b>(0.1)</b>	<b>(0.1)</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>3.8</b>	<b>5.65</b>	<b>3.3</b>	<b>6.31</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>2.38</b>	<b>5.68</b>	<b>3.23</b>	<b>6.25</b>

See accompanying notes to the financial statements  
For C.D. Khakhkhar & Co.Chartered Accountants  
F.R. No: 141767WMr. Chetan Khakhkhar  
Proprietor  
Membership No: 122647  
Place: Valsad  
Date: 12.11.2020For and on behalf of the Board  
MAXIMAA SYSTEMS LIMITED

  
Mr. Manoj Shah  
Chairman and Managing Director

DIN: 00017594



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