



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India
Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: BSE/ 2024/ 77

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Tel: (022) 2272 1233/34

22.04.2024

Dear Sir,

Ref: Scrip Code 516108

Sub: Disclosure under Reg 30 of SEBI (LODR) Regulations 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you the Company will be investing in 1,32,000 Equity shares of M/s Green Infra Wind Power Generation Ltd. In this regard the Company has today, entered into a Share Subscription cum Shareholder's Agreement (SSSHA) with M/s Green Infra Wind Power Generation Limited & M/s Green Infra Wind Energy Pvt Ltd for subscribing for 1,32,000 equity shares and has also entered into Power Supply and Consumption Agreement (PSCA) with M/s Green Infra Wind Power Generation Limited for the Company's power requirement of 11 Million units, under the Group Captive Structure.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI /HO/CFD/CFD-PoD-1/P/CIR/2023/23 dated 13th July 2023, the requisite details with respect to the above matter is enclosed as Annexure A to this letter.

Kindly take the above on your records.

Thanking You,
Yours faithfully,

For **THE SOUTH INDIA PAPER MILLS LTD**

VIDYA
BHAT
Vidya Bhat
Company Secretary
ACS 29436

Digitally signed by
VIDYA BHAT
Date: 2024.04.22
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Encl: As above

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE : (91) (08221) 228265-67

CORPORATE : PHONE : (91) (080) 41123605

E-mail : marketing@sipaper.com Grams : PAPERMILLS Website : www.sipaper.com

ANNEXURE A

Disclosure under Sub Para (1) [i.e Acquisition (including agreement to acquire) of Para A of Part A of Schedule III to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

a.	Name of the Target Company	M/s Green Infra Wind Power Generation Ltd
b.	Whether the Acquisition would fall within related party transaction(s) Whether Promoter / Promoter Group / Group Companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at arm's length	It is not a related party transaction. M/s Green Infra Wind Power Generation Ltd is a subsidiary of M/s Green Infra Wind Energy Pvt Ltd M/s Green Infra Wind Power Generation Ltd & M/s Green Infra Wind Energy Pvt Ltd are not related to promoter / promoter group/ group Companies in any manner
c.	Industry to which the entity being acquired belongs;	Renewable energy Power Generation
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For obtaining 11 Million Units of Wind Power energy generated from the Power Plant of M/s Green Infra Wind Power Generation Limited for operating and maintaining its industrial facility located at Chikkayanachatra, Nanjangud (EHTR 12), Thandavapura (SIPM PPD – HTR -47) and River pump house (NHT -03) as part of its energy requirements by the Company
e.	Brief details of any Governmental or regulatory approvals required for the acquisition	NA
f.	Indicative time period for completion of acquisition	Time period for acquisition : Within 31 st May 2024 approximately Start of Supply : Tentatively by June / July 2024
g.	Nature of Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration

h.	Cost of acquisition and/ or the price at which the shares are acquired	<p>Cost of acquisition of Equity shares is Rs 13,20,000</p> <p>1,32,000 Equity shares of M/s Green Infra Wind Power Generation Ltd will be issued at face value of Rs 10</p>
i.	Percentage of shareholding / control acquired and / or number of shares acquired	26% of the issued and paid up equity shares of M/s Green Infra Wind Power Generation Ltd corresponding / proportionate to the Contracted energy under Group Captive Scheme
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>M/s Green Infra Wind Power Generation Ltd is engaged in the business of development, construction, operation and maintenance of renewable energy plants in India.</p> <p>Date of incorporation : 04-07-2011</p> <p>Turnover of last 3 years</p> <p>2023-24: Rs. 22,398.75 million</p> <p>2022-23: Rs. 17,587.35 million</p> <p>2021-22: Rs. 15,687.29 million</p> <p>M/s Green Infra Wind Power Generation Ltd has business operations in India</p>

For The South India Paper Mills Ltd

VIDYA
BHAT
Vidya Bhat
Company Secretary
ACS 29436

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VIDYA BHAT
Date: 2024.04.22
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